



March 26, 2026

The Manager, Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager, Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. c/1,  
G-Block, Bandra-Kurla Complex,  
Mumbai – 400 051

Scrip Code: 526299

Scrip Symbol: MPHASIS

Dear Sirs/Madam

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Company has received Assessment Order under Section 143(3) read with Section 144B along with Notice of demand under Section 156 of the Income-Tax Act, 1961 on March 25, 2026.

The details required to be furnished under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-2/P/CIR/2025/25 dated February 25, 2025, is annexed as Form-A.

In respect of the captioned matter, we also hereby state and declare that the information and details provided in Form-A, is in compliance with Regulation 30(13) of SEBI Listing Regulations and is true, correct and complete to the best of our knowledge and belief.

The above information will also be available on the website of the Company at [www.mphasis.com](http://www.mphasis.com).

We request you to take the above intimation on record.

Yours faithfully,

For Mphasis Limited



**Mayank Verma**  
**Senior Vice President and Company Secretary**  
**Membership No.: ACS 18776**

Encl: As above

Initial

MV

Initial

SC

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

[www.mphasis.com](http://www.mphasis.com)

**Mphasis Limited**

Registered Office:

Bagmane World Technology Centre,  
Marathahalli Outer Ring Road, Doddanakundi Village,  
Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294

**Form-A**

Disclosure by Mphasis Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Name of the listed entity	Mphasis Limited
2.	Type of communication received	Assessment Order under Section 143(3) read with Section 144B along with Notice of demand of Rs. 2286.86 crores under Section 156 of the Income-Tax Act, 1961.
3.	Date of receipt of communication	March 25, 2026
4.	Authority from whom communication received	Assessment Unit, Income Tax Department
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The case of the Company for AY 2023-24 was selected for scrutiny as per the provision of Section 143 of the Income Tax Act, 1961 pursuant to which the Company has received assessment order under section 143(3) along with notice of demand under section 156 of the Act. The Order mainly contains income reported by the Company in its return of income and the details of variations in returned income assessed by the assessing officer.
6.	Period for which communication would be applicable, if stated	Assessment Year 2023-24.
7.	Expected financial implications on the listed company, if any	Management is of the view that there is no material financial impact on the Company. Some of the proposed variations in income are tax recurring in preceding assessment years and are also pending in the Supreme Court for finality besides having favorable precedents from jurisdictional High Court. Further, there are certain infirmities in the order of computation, for which a Rectification Petition shall be filed shortly.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The order has made addition to taxable income on account of allowance claimed by the Company on ESOP expense, subcontractor expenses paid to overseas associated enterprises without deduction of tax at source, etc., and addition to taxable income on account of GST turnover difference vis a vis Audited Financial Statements.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such penalty/restrictions/sanction imposed in the communication.
10.	Action(s) taken by listed company with respect to the communication	The Company will file a rectification petition with respect to errors in the computation sheet. Further, the Company is evaluating options to avail itself of legal remedies and shall file an appropriate appeal against the said assessment order.
11.	Any other relevant information	The Company, based on its preliminary assessment, believes that it has a good case on merits and is confident of a favorable outcome at the appellate stage.

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