

18 October 2018

The Manager, Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 The Manager, Listing National Stock Exchange of India Ltd Exchange Plaza, Plot No. c/1, G-Block, Bandra-Kurla Complex, MUMBAI – 400 051

Dear Sirs,

### Sub: Announcement of Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company, at their meeting held over 17 and 18 October 2018, which concluded at 4.45 pm (EDT) today at New York, USA, have considered and approved the following:

- a. Audited consolidated Financial Results of Mphasis Group for the quarter and half year ended 30 September 2018 in the prescribed format;
- b. Audited Financial Results of Mphasis Limited for the quarter and half year ended 30 September 2018 in the prescribed format;
- c. Statement of Consolidated Audited Financial Results of Mphasis Group for the quarter and half year ended 30 September 2018, being the extract of the financial results in the prescribed format, as being published in the Newspapers; and
- d. Report of the Auditor's on the consolidated and standalone Financial Results;

The above together with the related Press Release are enclosed.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid financial results together with the report of the Auditors and the Press Release are being uploaded on the Stock Exchanges through <u>https://www.connect2nse.com/LISTING/</u> and <u>http://listing.bseindia.com/</u>. Further, the financial results are also being uploaded on the Company's website: <u>www.mphasis.com</u>.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you, For Mphasis Limited



Subramanian Narayan Vice President and Company Secretary Encl : a/a



Contact Us: T : +91 080 67501000 F : +91 080 66959943 E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited Registered Office: Bagmane World Technology Centre, Marathahalli Outer Ring Road, Doddanakundi Village, Mahadevapura, Bangalore 560 048, India CIN: L30007KA1992PLC025294

## **MACHINE READABLE FORMAT**



Mphasis Group

### Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

### Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA1992PLC025294

<b>a</b>	~			Amounts in ₹ millio	ns except share and per share dat	a, unless otherwise stated
Statement of	f Consolidated Audited Financial Results fo	r the quarter and six month Quarter ended	is ended 30 September 2018	C:	ths ended	Year ended
Particulars	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	50 September 2018	30 Julie 2018	(refer note 6)	50 September 2018	(refer note 6)	(refer note 6)
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	19,148.41	18,202.23	16,046.87	37,350.64	31,406.57	65,
Dther income	475.89	452.74	375.64	928.63	844.70	
Total income (I)	19.624.30	18.654.97	16.422.51	38.279.27	32,251.27	67
Expenses					,	
Employee benefits expense	10,603.86	10,373.86	9,285,13	20.977.72	18,422,32	38
Finance costs	35.09	44.89	37.43	79.98	58.00	5
Depreciation and amortization expense	183.68	179.04	180.45	362.72	361.59	
Other expenses	5,215.50	4,628.16	4,269.27	9,843.66	8,196.70	1
Total expenses (II)	16,038.13	15,225.95		31,264.08	27,038.61	5
Profit before exceptional item and tax (III) [(I)-(II)]	3,586.17	3,429.02	,	7,015.19	5,212.66	1
Exceptional item (net of tax) (IV)		3,423.02	2,000.20	,,013.15	5,212.00	1
Profit before tax (III)-(IV)	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	1
Tax expenses	5,500.17	3,423.02	2,000.20	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5,212.00	1
Current tax	916.69	712.43	679.36	1,629.12	1,406.55	
Deferred tax	(39.77)	133.49	(6.03)	93.72	(42.72)	
Total tax expenses	876.92	845.92	()	1,722.84	1,363.83	
Profit before exceptional item	2.709.25	2.583.10	1.976.90	5,292.35	3,848.83	
Profit after exceptional item (A)	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	
Other comprehensive income / (losses) ('OCI')	_,	_,	-,	-,	-,	
Items to be reclassified to profit or loss in subsequent periods						
Exchange differences on translation of financial statements of foreign operations	1,246.50	966.48	426.86	2,212.98	298.26	
Net change in fair value of derivatives designated as cash flow hedges	(1,831.06)	(1,682.40)	(582.52)	(3,513.46)	(791.04)	
Income tax effect on the above	639.84	(1,032.40) 587.90	201.59	1,227.74	273.76	
Items not to be reclassified to profit or loss in subsequent periods	037.84	587.90	201.59	1,227.74	275.70	
Re-measurement gains / (losses) on defined employee benefit plans	28.93	21.07	(21.04)	50.00	(30.41)	
Income tax effect on the above	(10.04)	(7.41)	7.29	(17.45)	10.53	
Total OCI, net of tax (B)	74.17	(114.36)	32.18	(40.19)	(238.90)	
Total comprehensive income (A+B)	2.783.42	2.468.74	2.009.08	5,252.16	3,609,93	
Profit attributable to:	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,100171	2,000100	0,202010	0,007170	
Equity owners of the Company	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	
Non-controlling interests	2,705.25	2,505.10	1,970.90		5,040.05	
	2,709.25	2,583.10	1,976.90	5,292.35	3,848.83	
Fotal comprehensive income attributable to:	2,703.23	2,505.10	1,570.50	0,272.00	5,040.05	
Equity owners of the Company	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	
Non-controlling interests	· -	-	-	-	-	
	2,783.42	2,468.74	2,009.08	5,252.16	3,609.93	
Equity share capital	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	
Other equity	53,651.96	55,431.08	48,285.98	53,651.96	48,285.98	5
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹)	14.01	13.36	10.24	27.38	19.30	
Diluted (₹)	13.85	13.23	10.22	27.08	19.28	
Earnings per equity share after exceptional item (par value 🕇 10 per share)						
Basic (₹)	14.01	13.36		27.38	19.30	
Diluted (₹)	13.85	13.23	10.22	27.08	19.28	

Mphasis Group



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CIN:L30007KA1992PLC025294

Amounts in  $\overline{\mathbf{T}}$  millions except share and per share data, unless otherwise stated

Segment	reporting
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Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker ('CODM') is the Chief Executive Officer.

The Group has identified business segments as reportable segments. The business segments identified are: Banking and Capital Market, Insurance, Information Technology, Communication and Entertainment and Emerging Industries. CODM does not review assets and liabilities at reportable segments level, hence segment disclosures relating to total assets and liabilities have not been provided.

		Quarter ended		Six mont	hs ended	Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
			(refer note 6)		(refer note 6)	(refer note 6)
Segment revenue						
Banking and Capital Market	8,964.24	8,568.74	7,603.04	17,532.98	14,904.66	30,685.0
Insurance	2,199.27	2,051.94	2,023.66	4,251.21	4,032.82	8,096.1
Information Technology, Communication and Entertainment	3,315.59	3,139.39	2,206.03	6,454.98	4,061.34	9,277.7
Emerging Industries	4,999.70	4,458.19	3,817.11	9,457.89	7,527.31	15,716.4
Unallocated - Hedge	(330.39)	(16.03)	397.03	(346.42)	880.44	1,683.0
Total segment revenue	19,148.41	18,202.23	16,046.87	37,350.64	31,406.57	65,458.3
Segment result						
Banking and Capital Market	2,531.84	2,307.38	1,840.19	4,839.22	3,497.88	7,306.1
Insurance	586.46	511.17	455.47	1,097.63	894.93	1,916.4
Information Technology, Communication and Entertainment	799.75	809.46	400.76	1,609.21	732.41	1,859.1
Emerging Industries	1,608.79	1,486.76	1,163.78	3,095.55	2,300.99	4,800.3
Unallocated - Hedge	(330.39)	(16.03)	397.03	(346.42)	880.44	1,683.0
Total segment result	5,196.45	5,098.74	4,257.23	10,295.19	8,306.65	17,565.0
Interest income	66.66	84.29	66.55	150.95	132.87	278.7
Finance costs	(35.09)	(44.89)	(37.43)	(79.98)	(58.00)	(129.96
Other unallocable expenditure, net of unallocable income	(1,641.85)	(1,709.12)	(1,636.12)	(3,350.97)	(3,168.86)	(6,307.36
Exceptional item (net of tax)	-	-	-	-	-	(130.78
Profit before taxation	3,586.17	3,429.02	2,650.23	7,015.19	5,212.66	11,275.7
Consolidated Balance Sheet		As at 30 September 2018	As at 31 March 2018			
	•		(refer note 6)			
ASSETS			· · · · · · · · · · · · · · · · · · ·			
Non-current assets						
Property, Plant and Equipment		1,075.62	874.66			
Capital work-in-progress		25.19	19.15			
Goodwill		19,001.78	17,014.72			
Intangible assets		930.29	950.88			
Intangible assets under development		10.97	3.40			
Financial assets						
Investments		2,738.92	3,169.22			
Trade receivables		10.60	10.60			
Loans		555.67	1,139.84			
Other financial assets		145.27	77.02			
Deferred tax assets (net)		2,162.50	1,056.82			
Income tax assets (net)		4,863.50	4,570.34			
Other non-current assets		889.00	1,506.51			
Total non-current assets		32,409.31	30,393.16			
Current assets						
Financial assets						
Investments		15,908.23	14,651.46			
Trade receivables		8,493.91	8,116.34			
Cash and cash equivalents		5,054.29	4,641.76			
Bank balances other than cash and cash equivalents		1,338.24	2,425.47			
Loans		1,339.53	824.09			
Unbilled receivables (previous year: unbilled revenue)		6,734.23	5,432.82			
Other financial assets		174.19	567.85			
Other current assets		2,841.98	2,800.42			
Total current assets		41,884.60	39,460.21			
TOTAL ASSETS		74,293.91	69,853.37			

Mphasis Group

### Mphasis

### Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

CIN:L30007KA1992PLC025294 Amounts in ₹ millions except share and per share data, unless otherwise stated As at 30 September 2018 As at 31 March 2018 (refer note 6 EOUITY AND LIABILITIES Equity 1.934.24 1.932.67 Share capital Other equity 53.651.96 52.885.15 Total equity 55,586,20 54.817.82 LIABILITIES Non-current liabilities Financial liabilities Other financial liabilities 1.073.89 38.15 Employee benefit obligations 673.65 523.37 Provisions 12.78 50.00 Deferred tax liabilities (net) 19.05 49.71 Income tax liabilities (net) 348.41 311.00 Other non-current liabilities 77.21 43.62 Total non-current liabilities 2,204,99 1.015.85 Current liabilities Financial liabilities 3.898.80 2 180 85 Borrowings Trade payables 6,207.85 5,023.92 Other financial liabilities 4,759.50 1.802.87 Employee benefit obligations 661.18 730.63 171.25 245.80 Provisions 1,064.29 871.95 Income tax liabilities (net) Other current liabilities 1,457.80 1,445.73 Total current liabilities 16,502.72 14,019.70 TOTAL EOUITY AND LIABILITIES 74,293.91 69.853.37

Notes:

1 The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.

2 Audited Financial Results of Mphasis Limited (Standalone Information).

				<i>a</i> , <i>a</i>		77 7 7 7
Particulars		Quarter ended		Six month	is ended	Year ended
i ai ticulai s	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
			(refer note 6)		(refer note 6)	(refer note 6)
Revenue from operations	8,524.20	8,245.37	8,056.96	16,769.57	15,916.89	32,748.71
Profit before tax and exceptional item	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,435.52
Profit after tax and exceptional item	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.91

The audited results of Mphasis Limited for the above mentioned periods, financials summary, detailed Management Discussion & Analysis, results of operations and financial condition including detailed analysis of revenues, client concentration and human resources are available on our website www.mphasis.com.The information above has been extracted from the audited condensed standalone interim financial statements as stated.

3 The Board of Directors, in its meeting held on 10 May 2018 had proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018.

4 With effect from 1 April 2018, Mphasis Group ('Group') adopted Ind AS 115 – Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Group.

5 The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities), Regulations, 2018.

6 The results for the quarter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous statutory auditors.

By Order of the Board, Mphasis Limited

sd\-Nitin Rakesh Chief Executive Officer

New York 18 October 2018 Apphasis

Mphasis Limited

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				Amounts in ₹ millions exc	cept share and per share d	ata, unless otherwise state
Statement	of Standalone Audited Finan		er ended 30 September 20			
Particulars		Quarter ended		Six mont		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	4 34 3	4 11/ 1	(refer note 5)	4 11/ 1	(refer note 5)	(refer note 5)
	Audited	Audited	Audited	Audited	Audited	Audited
Revenue from operations	8,524.20	8,245.37	8,056.96	16,769.57	15,916.89	32,748.7
Other income	331.87	281.78	292.98	613.65	656.80	1,216.1
Total income (I)	8,856.07	8,527.15	8,349.94	17,383.22	16,573.69	33,964.8
Expenses						
Employee benefits expense	3,532.73	3,546.38	3,412.84	7,079.11	6,907.64	13,915.5
Finance costs	7.90	28.22	19.07	36.12	21.20	52.3
Depreciation and amortization expense	93.25	88.60	80.79	181.85	158.74	317.8
Other expenses	2,755.25	2,619.46	2,526.48	5,374.71	4,986.50	10,243.5
Total expenses (II)	6,389.13	6,282.66	6,039.18	12,671.79	12,074.08	24,529
Profit before exceptional item and tax (III) [(I)-(II)]	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,435.
Exceptional item (net of tax) (IV)	-	-	-	-	-	130.7
Profit before tax (III)-(IV)	2,466.94	2,244.49	2,310.76	4,711.43	4,499.61	9,304.7
Tax expenses						
Current tax	630.93	450.58	572.97	1,081.51	1,131.84	2,183.5
Deferred tax	(53.38)	86.85	11.07	33.47	(6.94)	(277.7)
Total tax expenses	577.55	537.43	584.04	1,114.98	1,124.90	1,905.8
Profit before exceptional item	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,529.6
Profit after exceptional item (A)	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.9
Other comprehensive income / (losses) ('OCI')						
Items to be reclassified to profit or loss in subsequent periods						
Net change in fair value of derivatives designated as cash flow hedges	(1,779.33)	(1,680.25)	(530.68)	(3,459.58)	(701.40)	(715.4
Income tax effect on the above	621.77	587.15	183.66	1,208.92	242.74	246.3
Items not to be reclassified to profit or loss in subsequent periods						
Re-measurement gains / (losses) on defined employee benefit plans	26.22	19.48	(18.26)	45.70	(28.67)	(38.6
Income tax effect on the above	(9.16)	(6.81)	6.32	(15.97)	9.92	13.9
Total OCI, net of tax (B)	(1,140.50)	(1,080.43)	(358.96)	(2,220.93)	(477.41)	(493.8
Total comprehensive income (A+B)	748.89	626.63	1,367.76	1,375.52	2,897.30	6,905.0
Equity share capital	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	1,932.0
Other equity	34,031.74	37,845.39	33,002.55	34,031.74	33,002.55	37,141.
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹)	9.77	8.83	8.94	18.60	16.92	38.
Diluted (₹)	9.66	8.75	8.93	18.00	16.90	38.2
Earnings per equity share after exceptional item (par value ₹ 10 per share)	9.00	6.75	6.75	10.40	10.90	
Basic (₹)	9.77	8.83	8.94	18.60	16.92	37.
Basic (₹) Diluted (₹)	9.66	8.75	8.94	18.40	16.92	37.
	9:00	0.75	8.95	18.40	10.90	37.0

Mphasis The Next Applied

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CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data,unless otherwise stated

### Segment reporting

The Company publishes the condensed interim standalone financial statements along with the condensed consolidated interim financial statements. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the condensed consolidated interim financial statements.

Standalone Balance sheet	As at 30 September 2018	As at 31 March 201
		(refer note 5
ASSETS		
Non-current assets		
Property, Plant and Equipment	718.46	529.0
Capital work-in-progress	25.19	18.2
Intangible assets	84.89	114.8
Intangible assets under development	10.97	3.4
Financial assets		
Investments	15,128.90	15,626.7
Trade receivables	10.60	10.6
Loans	544.42	1,120.2
Other financial assets	133.34	75.2
Deferred tax assets (net)	1,988.97	829.
Income tax assets (net)	3,919.64	3,891.4
Other non-current assets	790.97	1,502.4
Total non-current assets	23,356.35	23,721.7
Current assets		
Financial assets		
Investments	9,639.81	9,627.3
Trade receivables	5,471.43	5,595.2
Cash and cash equivalents	1,768.71	1,975.8
Bank balances other than cash and cash equivalents	27.00	136.
Loans	1,116.78	1,463.2
Unbilled receivables (previous year: unbilled revenue)	2,110.31	1,891.4
Other financial assets	604.87	479.0
Other current assets	1,970.69	1,768.8
Total current assets	22,709.60	22,937.
TOTAL ASSETS	46,065.95	46,659.5

Mphasis
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				Amounts in ₹ m	Amounts in ₹ millions except sh	Amounts in ₹ millions except share and per share	Amounts in ₹ millions except share and per share data,unless	Amounts in ₹ millions except share and per share data,unless other	Amounts in ₹ millions except share and per share data,unless otherwise	Amounts in ₹ millions except share and per share data,unless otherwise s	Amounts in ₹ millions except share and per share data,unless otherwise sta
Standalone Balance sheet	As at 30 September 2018	As at 31 March 2018									
		(refer note 5)									
EQUITY AND LIABILITIES											
Equity											
Share capital	1,934.24	1,932.67									
Other equity	34,031.74	37,141.57									
Total equity	35,965.98	39,074.24									
LIABILITIES											
Non-current liabilities											
Financial liabilities											
Other financial liabilities	1,073.89	38.15									
Employee benefit obligations	672.57	519.29									
Provisions	12.78	50.00									
Other non-current liabilities	35.91	-									
Total non-current liabilities	1,795.15	607.44									
Current liabilities											
Financial liabilities											
Borrowings	-	1,299.60									
Trade payables	3,312.06	3,114.41									
Other financial liabilities	3,512.15	749.27									
Employee benefit obligations	196.72	354.94									
Provisions	161.76	231.03									
Income tax liabilities (net)	712.71	672.64									
Other current liabilities	409.42	555.94									
Total current liabilities	8,304.82	6,977.83									
TOTAL EQUITY AND LIABILITIES	46,065.95	46,659.51									
lotes:			-								

1 The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.

2 The Board of Directors, in its meeting held on 10 May 2018 had proposed the final dividend of ₹ 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018.

3 With effect from 1 April 2018, the Company adopted Ind AS 115 – Revenue from contracts with customers and has transitioned using the cumulative effect method. The standard has been applied retrospectively only to contracts that were ongoing on the date of initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have a material impact on the financial statements of the Company.

4 The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.
5 The results for the quarter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous Statutory auditors.

	By Order of the Board,
	Mphasis Limited
	sd/-
New York	Nitin Rakesh
18 October 2018	Chief Executive Officer

CIN:L30007KA1992PLC025294

Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048.

Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mphasis.com

asis Group

Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com,			KA1992PLC025294
	Amounts in ₹ millions	s except share and per share data, u	
Extract of Statement of Consolidated Audited Financial Results for the quarter and six			
Particulars	Quarter ended	Six months ended	Quarter
	30 September 2018	30 September 2018	30 September
Revenue from operations	19,148.41	37,350.64	16,0
Net profit (before tax, exceptional items)	3,586.17	7,015.19	2,0
Net profit before tax (after exceptional items)	3,586.17	7,015.19	2, 2,
Net profit after tax (after exceptional items)	2,709.25	5,292.35	2,
Total comprehensive income (comprising net profit after tax and other comprehensive income after tax)	2,783.42	5,252.16	2,
Equity share capital	1,934.24	1,934.24	1
Reserves excluding revaluation reserve	53,651.96	53,651.96	48
Earnings per equity share before exceptional item (par value $\P$ 10 per share)			
Basic (🕈)	14.01	27.38	
Diluted (₹)	13.85	27.08	
Earnings per equity share after exceptional item (par value 🕇 10 per share)			
Basic (₹)	14.01	27.38	
Diluted (₹)	13.85	27.08	
Consolidated Statement of Assets and Liabilities	As at 30 September 2018	As at 31 March 2018	
ASSETS			
Non-current assets			
Property, Plant and Equipment	1,075.62	874.66	
Capital work-in-progress	25.19 19,001.78	19.15 17,014.72	
Goodwill Intangible assets	19,001.78 930.29	17,014.72 950.88	
Intangible assets Intangible assets under development	930.29 10.97	950.88 3.40	
Financial assets under development	10.97	5.40	
r Hairt al assets Investments	2,738.92	3,169.22	
Trade receivables	10.60	10.60	
Loans	555.67	1,139.84	
Other financial assets	145.27	77.02	
Deferred tax assets (net)	2,162.50	1,056.82	
Income tax assets (net)	4,863.50	4,570.34	
Other non-current assets	889.00	1,506.51	
Total non-current assets	32,409.31	30,393.16	
Current assets			
Financial assets			
Investments	15,908.23	14,651.46	
Trade receivables	8,493.91	8,116.34	
Cash and cash equivalents	5,054.29 1,338.24	4,641.76 2.425.47	
Bank balances other than cash and cash equivalents Loans	1,338.24	2,425.47 824.09	
Unbilled receivables (previous year: unbilled revenue)	6,734.23	5,432.82	
Other financial assets	174.19	567.85	
Other unarrent assets	2,841.98	2,800.42	
One current assets	41,884.60	39,460.21	
IOTAL ASSETS	74,293.91	69,853.37	
EQUITY AND LIABILITIES			
Equity			
Share capital	1,934.24	1,932.67	
Other equity	53,651.96	52,885.15	
fotal equity	55,586.20	54,817.82	
JABILITIES			
Non-current liabilities			
Financial liabilities		a- · -	
Other financial liabilities	1,073.89	38.15 523.37	
Employee benefit obligations Provisions	673.65 12.78	523.37 50.00	
Provisions Deferred tax liabilities (net)	12.78	49.71	
Deterred tax habilities (net) Income tax habilities (net)	348.41	49.71 311.00	
Other non-current liabilities	77.21	43.62	
Orat non-ventem mannets	2,204.99	1,015.85	
	, , , , , , , , , , , , , , , , , , , ,	,	
Financial liabilities			
Borrowings	2,180.85	3,898.80	
Trade payables	6,207.85	5,023.92	
Other financial liabilities	4,759.50	1,802.87	
Employee benefit obligations	661.18	730.63	
Provisions	171.25	245.80	
	1,064.29	871.95	
Income tax liabilities (net)			
Other current liabilities	1,457.80	1,445.73	
		1,445.73 14,019.70 69,853.37	

Notes:

The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results. 2 Audited Financial Results of Mphasis Limited (Standalone Information).

Particulars	Quarter ended	Six months ended	Quarter ended
	30 September 2018	30 September 2018	30 September 2017
Revenue from operations	8,524.20	16,769.57	8,056.96
Net profit for the period (before tax, exceptional items)	2,466.94	4,711.43	2,310.76
Net profit for the period after tax (after exceptional items)	1,889.39	3,596.45	1,726.72
3 The Board of Directory in its masting hold on 10 May 2019 has proposed the final dividend of 7 20 per share for the year ended 21 March 2019. The di	uidand proposed by the Board of Directors has be	on approved by the shareholders' is	the Annual Conoral meeting hold

on 7 August 2018.

The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding 🕇 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at 🕄 1,350 per share and the resultant maximum shares to be bugbt back is 7,320,555 equity shares of \$ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.mphasis.com

> By Order of the Board. Mphasis Limited

Independent Auditors' Report on quarterly consolidated financial results and consolidated year-todate results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To Board of Directors of Mphasis Limited

We have audited the quarterly consolidated financial results of Mphasis Limited ('the Company') and its subsidiaries listed in Annexure I (collectively referred to as 'the Group'), for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 ('consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated financial results have been prepared on the basis of the condensed interim consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date consolidated financial results and the annual consolidated financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) include the quarterly financial results and year-to-date financial results of Mphasis Limited and its subsidiaries listed in Annexure I;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

Independent Auditors' Report on quarterly consolidated financial results and consolidated year-todate results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

(iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the consolidated year-to-date results for the period from 1 April 2018 to 30 September 2018.

*for* **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.: 101248W/W-100022

New York 18 October 2018 Amit Somani Partner Membership No. 060154

### Mphasis Limited

### Annexure I: List of entities consolidated as at 30 September 2018

- 1) Mphasis Corporation
- 2) Mphasis Deutschland GmbH
- 3) Mphasis Australia Pty Limited
- 4) Mphasis (Shanghai) Software & Services Company Limited
- 5) Mphasis Consulting Limited
- 6) Mphasis Ireland Limited
- 7) Mphasis Belgium BVBA
- 8) Mphasis Lanka (Private) Limited
- 9) Mphasis Poland s.p.z.o.o.
- 10) PT. Mphasis Indonesia
- 11) Mphasis Europe BV
- 12) Mphasis Infrastructure Services Inc.
- 13) Mphasis Pte Limited
- 14) Mphasis UK Limited
- 15) Mphasis Software and Services (India) Private Limited
- 16) Msource Mauritius Inc.
- 17) Mphasis Wyde Inc.
- 18) Mphasis Philippines Inc.
- 19) Msource (India) Private Limited
- 20) Wyde Corporation Inc.
- 21) Mphasis Wyde SASU
- 22) Wyde Solutions Canada Inc.
- 23) Digital Risk, LLC.
- 24) Digital Risk Mortgage Services, LLC.
- 25) Investor Services, LLC.
- 26) Digital Risk Valuation Services, LLC.
- 27) Digital Risk Europe, OOD.
- 28) Mphasis Employee Benefit Trust
- 29) Mphasis Employees Equity Reward Trust

# Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Mphasis Limited

We have audited the quarterly standalone financial results of Mphasis Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date standalone financial results for the period from 1 April 2018 to 30 September 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date standalone financial results and the annual standalone financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the year-to-date results for the period from 1 April 2018 to 30 September 2018.

*for* **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.: 101248W/W-100022

New York 18 October 2018 Amit Somani Partner Membership No. 060154 Mphasis Gross Revenue grew 6.9% QoQ and 24.5% YoY in Q2 FY2019



### ~ Won deals worth USD 210 million TCV in Direct International

**New York, 18 October 2018:** <u>Mphasis</u> Limited (*BSE - 526299; NSE - MPHASIS*), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30<sup>th</sup> September 2018.

### Highlights of performance for the Quarter ended 30<sup>th</sup> September 2018

- Gross Revenue grew 6.9% QoQ and 24.5% YoY on a reported basis; On constant currency basis, growth was 3.0% QoQ and 14.8% YoY
- Direct Core revenue grew 8.0% QoQ and 24.6% YoY on a reported basis; On constant currency basis, growth was 3.9% QoQ and 14.3% YoY
- DXC/HP revenue grew 10.5% QoQ and 34.7% YoY on a reported basis; On constant currency basis, growth was 6.4% QoQ and 24.7% YoY
- New deal wins of USD 210 million TCV in Direct International business; of which 77% are in New-Gen Services
- Net profit grew 4.9% QoQ and 37.0% YoY to INR 2,709 million
- EPS grew 4.9% QoQ and 36.9% YoY to INR 14.0

"We are pleased with the health of our pipeline and continued strong execution across multiple vectors especially in New Gen Services" said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.** 

### About Mphasis

<u>Mphasis</u> (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' <u>Front2Back</u><sup>™</sup> Transformation approach. Front2Back<sup>™</sup> uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C<sup>2</sup><sub>TM</sub>=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click <u>here</u> to know more.

### Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:	
Corporate Communications	Investor Relations
Deepa Nagraj	Varun Divadkar/Shiv Muttoo
Mphasis Limited	CDR India
Phone: + 91 080 4004 1091; Mobile: +91 98452 56283	Phone: +91 22 6645 1234/07
Email:Deepa.Nagaraj@mphasis.com; investor.relations@mphasis.com;	E-mail: varun@cdr-india.com; shiv@cdr-india.com

# SIGNED COPIES

The Next Applied	Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.retations.gmpuasos.com	Website: www.mph:	isis.com, E-mail: Investor.r	elations@inpuasis.com		CIN:L30007	CIN:L30007KA1992PLC025294
					Amounts in 7 millions	Amounts in 7 millions except share and per share data. unless otherwise stated	nless otherwise stated
	statement of Conceptibilitied Andrifed Financial Results for the quarter and six months ended 30 September 2018	inancial Results for t	he quarter and six months	ended 30 September 2018			Vear ended
			Quarter ended	F106 1 . 0.01	30 Soutember 2018 30 S	1s ended 30 Sentember 2017	31 March 2018
Particulars	30.5	30 September 2018	30 June 2018	30 September 2017	on achientaci conta	(refer note 6)	(refer note 6)
				(refer note o)	Andited	Audited	Audited
		Andited	Audited	Auditou 16 ()46 87	37.350.64	31,406.57	65,458,36
Revenue from oberations		148-175-84	452.74	375.64	928.63	0/ 118	1.620.96
Other income		19.624.30	18,654.97	16,422.51	38,279.27	32,251.27	C.610,10
Total income (1)						CE CCV 81	38.179.27
Expenses		10,603.86	10,373.86	9,285,13	21.116,02		129.96
Employee benefits expense		35.09	44.89	18() 45		361.59	708.21
Finance costs Domocration and amortization expense		183.68	4 628 16	4.269.27	6	8,196.70	16,655.36
Other expenses		21 920 21	15.225.95	13,772.28	31,264.08	27,038.61	10.2/0,55
Total expenses (II)		10,0001	3.429.02	2,650.23	7,015.19	5,212.66	11,400,12
Profit before exceptional item and tax (111) [(1)-(11)]		-					11.275.74
Exceptional item (net of tax) (IV)		3,586.17	3,429.02	2,650.23	61.010,1	00.4146	
Profit before tax (III)-(IV)				92 979	1.629.12	1,406.55	3,159,48
Tax expenses		69.916	133.40	(6.03)		(42.72)	(258.73)
Deferred tay		(11.65)	C0 278	673.33	1,722.84	1,363.83	2,900.75
T-tot tor compares		876.92	16:540	1.976.90			8,505.7
Profit hefore excentional item		C7.60/.7	0128310	1,976.90	5,292.35	3,848.83	8,3/4.99
From before exceptional tem		\$7.601,2	A1.00c47				
11000 and the second second (locas) ('OCI')							
Other comprenensive income (reason) ( 000)		02 200 1	066.48	426.86	2.212.98		249.18
Exchange of forcing on translation of financial statements of forcign operations		1. 921 (6)	(1682.40)	(582.52)	0	·	(800.62)
Net change in fair value of derivatives designated as cash flow hedges		(00110011)	587.90	201.59	1.227.74	273.76	0.017
Income tax effect on the above						(11 0E)	(133.90)
Items not to be reclassified to profit or loss in subsequent periods		28.93	21.07	(21.04)	00.00		12.35
Re-measurement gains / (losses) on defined employee benefit plans		(10.04)	(1.41)	7.29		0	(297.14)
Income tax effect on the above		74.17	(114.36)	32.18	(41.04) 5 25 16		8,077.85
Total OCI, net of tax (B)		2,783.42	2,468.74	2,009.08			
Total comprehensive income (A+B)				00 920 1	5 292 35	3,848.83	8,374,99
Profit attributable to: Equiv. owners of the Company		2.709.25	2.583.10	6.076.1			
Non-controlling interests		2.709.25	2,583.10	1,976.90	0 5,292.35	3,848.83	66.41 0.0
				80 000 C	\$ 252 16	3,609.93	8,077.85
Total comprehensive income attributable to:		2,783.42	2,408.74				
Non-controlling interests		1 791 47	2.468.74	2,009.08			28.170,8
Q		1 934 24	1,933.19	1,931.72	2 1,934.24	4 1,931.72	1,932.07
Equity share capital		23 651 06	55 431 08	48,285.98	53,651.96	48,285.98	52,885.15
Other equity		02'100'00					Ę
Earnings per equity share before exceptional item (par value <b>7</b> 10 per share)		14.01	13.36	10.24	27.38	8 [9.30] e [0.38	43.26
Basic (?)		13.85	13.23				
Earnings per equity share after exceptional item (par value 7 10 per share)		14.01	13.36	10.24	27.38	8 19.30 • 19.28	42.66
Basic (7)		13.85					

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Page 1 of 3

		s Group ig Road, Doddanakhundi Vill	lage, Mahadevapura. Beng:	aluru - 560 048.		
Telephone: 91 80 3352 5000, Fax: 91	5000, Fax: 91 80 6695 9943, Website: www.mpnasis.com, r-mail: Investor.retations@mpnasis.com	pnasts.com, E-mail: Investor	relations(@mpnasis.com		CIN:L3000	CIN:L30007KA1992PLC025294
				Amounts in 7 millions	Amounts in ${\bf \vec{\tau}}$ millions except share and per share data. unless otherwise stated	unless otherwise stated
Segment reporting Operating segments are defined as components of the Group for which discrete financial information is available that is evaluated regularly by the checf operating decision maker. In deciding how to allocate resources and assessing performance. The Group's Chief Operating Decision Maker (CODM') is the Chief Operating segments are defined as components of the Group's Chief Operating Decision Maker (CODM') is the Chief	vailable that is evaluated regularly by the chief operal	ting decision maker, in deciding h	ion to allocate resources and a	ssessing performance. The Grou	up's Chief Operating Decision M	taker ('CODM') is the Chief
Executive Officer. The focutive officer The fourth of a set of the set of the set of the business segments identified are: Banking and Capital Market. Insurance. Information I cohoology. Communication and Entertainment and Emerging Industries CIOM does not charing as a superstified sequencies (vect, hence segment disclosures relating to total assets and hiblings have not been provided.	Sanking and Capital Market Insurance. Information 16 g to total assets and Itabilities have not been provided	cehnology. Communication and Er	itertainment and Emerging Indu-	strics.		
		Quarter ended		Six months ended	hs ended	Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
			(refer note 6)		(reter note o)	(reter note o)
Segment revenue Banking and Capital Market	8,964.24		7,603.04	17.532.98	14,904.66	30,685.00
Insurance	2,199.27		2.023.66	4.251.21	4,032.82	8,096.16
Information Technology. Communication and Entertainment	3,315,59	3,139,39	3 817 11	0 457 80	4,001.54	15.716.42
Emerging Industries	(330.39)		397.03	(346.42)	880.44	1,683.02
Unanocateu - ricoge Total segment revenue	19,148.41	18,202.23	16,046.87	37,350.64	31,406.57	65,458.36
Segment result		95 LUE C	01.018.1	1 820 JJ	3 497 88	7 306 15
Banking and Capital Market	586.46		455.47	1.097.63	\$6'768	1,916.40
Insurance Information Technoloov Communication and Entertainment	799.75		400.76	1,609.21	732.41	1,859,16
Enterging Industries	1,608.79	-	1,163.78	3,095.55	2,300.99	4,800.33
Unallocated - Hedge	(95.055)		50.160	(2+0+C)	59 905 8	20:0001
Total segment result	5,190.45 66.66	84 29	66.55	150.95	132.87	278.78
Interest income Finance orets	(35.09)	÷	(37.43)	(79.98)		(129.96)
Other unallocable expenditure, net of unallocable income	(1,641.85)	(1,709.12)	(1,636.12)	(3,350.97)	(3,168.86)	(6,307.36)
Exceptional item (net of tax)		- 00011	- 1059 0	7 015 19	5.212.66	11.275.74
Profit before taxation	/1.085.6		C7:00012	( ) constr	oneratio	
Consolidated Balance Sheet		As at 30 September 2018	As at 31 March 2018 (refer note 6)			
ASSETS						
Non-current assets						
Property, Plant and Equipment		1,075.62	8/4.66			
Capital work-in-progress		61.62	17,014.72			
U0000/NIII Interverible accede		930.29	950.88			
Intangible assets under development		10.97	3.40			
Financial assets			CC 071 5			
Investments		26.851.2	02.001.0			
Trade receivables		00:01	1 139 84			
Loans Other financial accorts		145.27	77.02			
Deferred tax assets (net)		2,162.50	1,056.82			
Income tax assets (net)		4,863.50	4.570.34			
Other non-current assets		00.688	10.000,1			
Total non-current assets		16,604,26	01.676,06			
Current assets						
FIDIADCIAL ASSELS		15,908.23	14.651.46			
Trade receivables		8,493.91	8,116.34			
Cash and cash equivalents		5,054.29	4,641.76			
Bank balances other than cash and cash equivalents		1,338.24	2,425.47			
Loans		50.655,I	824.09 5.127.87			
Unbilled receivables (previous year: unbilled revenue)		0,134.25	567.85			
Other financial assets		2.841.98	2,800,42			
Uner current asses Total current assets		41,884.60	39,460.21			
TOTAL ASSETS		74,293.91	69,853.37			

Mphasis Group Registered Office : Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Tete Mert Applied	Mphasis Group chnology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, B 80.605 00.13 W.Asiros asses molosis com E-moil-Invector relations@mhasis com	Group ç Road, Doddanakhundi Vill basis som F-mail: Investor	age, Mahadevapura, Beng. edatione@mnhacis.com	aluru - 560 048.		
					CIN:L300	CIN:L30007KA1992PLC025294
				Amounts in 7 millio	Amounts in 7 millions except share and per share data, unless otherwise stated	<ol> <li>unless otherwise stated</li> </ol>
		As at 30 September 2018	As at 31 March 2018 (refer note 6)			
EQUITY AND LIABILITIES	1					
Equity						
Share capital Other control		53.651.96	52 885 15			
Unter equity Total equity		55,586.20	54,817.82			
LIABILITIES N		2				
ron-current tabutues Financial liabilities						
Other financial liabilities		1.073.89	38.15			
Employee benefit obligations		12.78	50.00			
Deferred tax habilities (net)		19.05	49.71			
Income tax liabilities (net)		348.41	311.00			
Unter non-current trabulates Total non-current l'abilities		2,204.99	1,015.85			
Current liabilities						
Financial liabilities		20.001.0	0 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			
Borrowings Trade navables		6,207.85	5.023.92			
Other financial habilities		4,759,50	1,802.87			
Employee benefit obligations		661.18	730.63			
Provisions		67.171 96.150 I	30 120			
Income tax liabilities (net) Other current liabilities		1,457.80	1,445.73			
Total current liabilities		16,502.72	14,019.70			
TOTAL EQUITY AND LIABILITIES		74,293.91	69,853.37			
Notes: In the financial results have been prepared in accordance with lad AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directons at its meeting held on 18 October 2018. The statutory auditors have expressed in an immediated and optime on these results are accordance with lad AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directons at its meeting held on 18 October 2018. The statutory auditors have expressed in unified and noting the Audit Committee and approved by the Audit Committee and Auditee and Audit	s) Rules, 2015. These results have be	een reviewed by the Audit Comn	nittee and approved by the Boar	d of Directors at its meeting he	eld on 18 October 2018. The statut	ory auditors have expressed
2 Audited Financial Results of Mphasis Limited (Standalone Information).						
		Quarter ended		Six mon	Six months ended	Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	00100	75 3AC 9	(reter note 6)	16 760 57	(reter note o)	(reter note o) 32 748 71
Revenue from operations	2.426.8	01 445 6	06.020.00	27 112 F		C5 557 6
Profit after tax and exceptional item Profit after tax and excentional item	1,889,39	1,707.06	1,726.72	3,596.45		7,398.91
From are tax and exceptional neuro	on & Analysis, results of operations	and financial condition including	detailed analysis of revenues,	client concentration and humar	n resources are available on our w	vebsite www.mphasis.com.Thc
	F-F-F-H aloc 1 - Wich		donedo editori berromano need eo	oldoné in the Annual Ganaral :	masting hold on 7 August 2018	
3 The beard of Directors, in its meeting into any 2016 had proposed for the prant form contracts with existence of the year ender of Mater 2018. The dividend proposed by the board of Directors has been approved by the standard has been approved by the standard has been approved for the standard has been approved for the standard has been approved by the standard has been applied for the standard has been applie	id bas transitioned using the cumuk	posed by the board of Directors r ative effect method. The standar	d has been applied retrospectiv	elv only to contracts that wer	re ongoing on the date of initial ap	pplication and the comparative
	tatements of the Group.					
5 The Board of Directors, at its meeting held on 7 August 2018. recommended a buyback of equity shares, through render offer method on a proportionate basis. for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal hellot as per the postal resolution through a postal hellot as per the postal resolution through a postal hellot as per share and the buyback of equity shares 1018. Further to this, the Buyback Committee authorized in this regard, has, inter-alla, fixed the buyback price at ₹ 1,350 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The companies Act. 2015, the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The company has been approved by the revision as a fulled the dark letter of Offer with the Securities and Exchange Board of India as required under the SEG (180,tyback of Securities) Regulations. 2018. There is the nonteer and the varied as 10 and the stature and the varied as 11 and 600 by the prevision statures and the company has its 2018 were added by the prevision stature and the company has its as required under the SEG (180,tyback of Securities) Regulations. 2018. The results is the nonteer and the varied as 11 and 2018, the reacted as 11 harb, 2018.	er method on a proportionate basis, for back Committee authorized in this rege ouncement and has also filed the draft le the previous statutory auditors.	a total consideration not exceedin ard, has, inter-alia, fixed the buyl etter of Offer with the Securities a	$g \notin 9,882.75$ million which has ack price at $\notin 1,350$ per share and Exchange Board of India as	been approved by the sharehol and the resultant maximum shi required under the SEBI (Buy	iders by means of special resolutio ares to be bought back is 7,320,55 yback of Securities) Regulations. 2	nı through a postal ballot as per 55 equity shares of ₹ 10 each. 2018.
				By Order of the Board, Mphasis Limited		
				NAME OLULAN	CILILIA	
No			_	Nitin Rakesh		
18 October 2018				Chief Executive Officer		

requires to a control of the quarter control of the qua	Audited Financial R mber 2018 0. 331 87 3. 3,532 73 3. 7.90 9. 2,755.25 2,755.25 2,466.94	Results for the quarter Quarter ended 30 June 2018 281 78 8,227.15 8,227.15 8,227.15 8,227.15 8,227.15 2,244.49 2,244.49 2,244.49 2,244.49	r ended 30 September 201 30 September 2017 (refer note 5) Audited 8.056.96 292.98 8,349.94	Amounts in 7 millions ext	CIN:L 30007KA1992PLC025294 CIN:L 30007KA1992PLC025294 Amounts in ₹ millions except share and per share data unless otherwise stated	CIN:1.30007KA1992PLC025294 share data unless otherwise stated
Particulars Dense	Audited Financial R 0 0 mber 2018 331.87 3,532.73 3,532.73 3,532.73 3,532.73 5,389.13 6,389.13 6,389.13	sults for the quarter arter ended 30 June 2018 8,245 37 8,527,15 8,527,15 8,507,15 8,507,15 8,507,15 8,507,15 8,507,15 2,619,46 5,282,66 6,282,66 2,019,49 2,244,40 2,244,40 2,244,49 2,244,404,40 2,244,404,404,404,404,404,404,404,404,40	r ended 30 September 2017 30 September 2017 (refer note 5) 292.98 2,949.94 8,349.94	Amounts in ₹ millions ext 18	cept share and per share dat	ata unless otherwise stated
Particulars Dense Dense Dense Dense Dense Dense Dense Dense Denses Dense	Audited Financial Ru mber 2018 0, 0, 3,532,420 8,856,07 8,856,07 3,532,73 7,90 93,25 2,755,25 6,389,13 6,389,13 2,466,94	sults for the quarter arter ended 30 June 2018 8.245 37 8.245 37 8.527.15 8.527.15 8.507.15 8.60 2.619.46 6.222.66 6.222.66 5.244.49 2.244.49	r ended 30 September 201 30 September 2017 (refer note 5) 202.08 292.08 8,349.94 8,349.94			initio verter ivitive coulint, bit
Particulars     30 September 20       Audited     3       Audited     3       Audited     3       Audited     3       Audited     3       Audited     2	Q 187 187 187 190 5.25 5.25 5.25 5.25 6.94 6.94		30 September 2017 (refer note 5) Audited 292.98 8,349.94			
Su September 24       Audited       Audited       Audited       B       Complexity       B       Complexity	6.94 20 6.94 20 6.07 6.07 6.07 6.07 6.07 6.07 6.07 6.0	90 June 2018 Audited 2.81.78 2.81.75 2.8.25 2.8.22 88.60 2.619.46 6.222.66 5.222.66 2.244.49 2.244.49	30 September 2017 (refer note 5) Audited 8,056.96 292.98 8,349.44	Six mont	Six months ended	Year ended
Audited       B       Conse       At lax (III) (I)-(II)       Conses       Contro       Contro <t< th=""><th>2, 5, 3, 5, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,</th><th>3,5 3,5 8,5 2,5</th><th>Audited 8.056.96 292.98 8,349.94</th><th>30 September 2018</th><th>30 September 2017 (refer note 5)</th><th>51 March 2018 (refer note 5)</th></t<>	2, 5, 3, 5, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,	3,5 3,5 8,5 2,5	Audited 8.056.96 292.98 8,349.94	30 September 2018	30 September 2017 (refer note 5)	51 March 2018 (refer note 5)
B     3       Dense     8       A fax (III) [(I)-(II)]     2       I d fax (III) [(I)-(II)]     2	<b>2</b> , <b>5</b> , <b>3</b> , <b>8</b>	2,2 3,5 3,5	8,056.96 292.98 8,349.94	Audited	Audited	Audited
bense     3       bense     3       d fax (III) [(1)-(11)]     2       id fax (III) [(1)-(11)]     2       ic for (IIII) [(1)-(11)]       ic	31.87 8,856.07 8,856.07 3,532.73 7.90 93.25 2,755.25 6,389.13 2,466.94	281.78 8.527.15 3.546.38 28.22 88.60 2.619.46 6.282.66 6.282.66 2.214.49	292.98 8,349.94	16.769.57	15,916,89	32,748.71
bense     3       bense     2       ad fax (III) [(1)-(11)]     2       ad fax (III) [(1)-(11)]     2       ad fax (III) [(1)-(11)]     2       a fax (III) [(1)-(11)]     2       b fax (III) [(1)-(11)]     2       a fax (III) [(1)-(11)]     2       b fax (III) [(1)-(11)]     2       a fax (III) [(	8,856.07 3,532.73 7.90 93.25 2,755.25 6,389.13 2,466,94	8.527.15 3.546.38 28.22 88.60 2.619.46 6.282.66 6.282.66 2.214.49	8,349.94	613.65	656.80	1,216.16
bense 2 d fax ((11) [(1)-(11)] 2 d fax ((11) [(1)-(11)] 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1	3,532.73 7.90 93.25 2,755.25 <b>6,389.13</b> <b>2,466,94</b>	3,546.38 28.22 88.60 2,619.46 6,282.66 2,214.49		17,383.22	16,573.69	33,964.87
bense     3       d tax (III) (I)-(II)     2       ad tax (III)     2       ad tax (I	3,532.73 7,90 93.25 2,755.25 <b>6,389.13</b> <b>2,466,94</b>	3,546,38 28,22 88,60 2,619,46 6,282,66 6,282,66 2,214,49				
bense 2 ad fax (III) (I)-(II) (0.11) 2 2 2 2 2 2 2 2 2 2 2 2 2 2	7.90 93.25 2,755.25 <b>6,389.13</b> <b>2,466.94</b>	28.22 88.60 2.61946 6,282.66 2,244.49 -	3,412.84	7,0	(9	13,9
bense 2 d fax ([11) [(1)-(11)] 2 d fax ([11) [(1)-(11)] 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	93.25 2,755.25 6,389.13 2,466.94	88.60 2,619.46 6,282.66 2,244.49 2,244.49	19.07			52.38
d fax ([11) [(1)-(11)] 2 2 6 6 6 7 2 2 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1	6,389.13 6,389.13 2,466.94	2,015,40 6,282.66 2,244.49 - 2,244.40	80.79	181.85	158.74	317.89
ad fax ((11) [(1)-(11)]     2       ad fax ((11) [(1)-(11)]     1	0,389.15	0,282.00 2,244.49 - 2,244.40	2,020,10			10,242.01
ad fax (III) (I)-(II)) 2 ad fax (III) (I)-(II)) 2 ad fax (II) (I)-(II) 2 ad fax (II) (I)-(II) 2 losses) (*OCT) 2 an or loss in subsequent periods (1, ives designated as cash flow hedges (1, ives designated	2,466.94	2,244.49	0,039.18			CC. 42C, 42
2     1       losses) ('OCT')     1	,	OV VYC C		4,/11.43		20.004,0
1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1       1     1	1 466.04		32.012.6	51 112 1	1 400 61	AT ANE 0
Image: Image and the second	2,400.94	2,244.49	0/.010.7	4,/11.43		1.+00,0
I     I       Iosses) ("OCT")     I	630.93	450.58	572.97	1,081.51	1,131.84	2,183.56
I     I       Iosses) ("OCT")     I       or loss in subsequent periods     (1, 1, 1)       ives designated as cash flow hedges     (1, 1, 1)       off or loss in subsequent periods     (1, 1)       in defined employee benefit plans     (1, 1)	(53.38)	86.85	11.07	33.47	(6.94)	(277.73)
1,8       losses) ('OCI')       or loss in subsequent periods       ives designated as cash flow hedges       (1,7)       ives designated as cash flow hedges       off or loss in subsequent periods       n defined employee benefit plans       +B)       1,3	577.55	537.43	584.04	1,114.98		1,905.83
1,8       losses) ('OCI')       or loss in subsequent periods       ives designated as cash flow hedges       6       ofit or loss in subsequent periods       n defined employee benefit plans       +B)       1,3	1,889.39	1,707.06	1,726.72	3,596.45		7,529.69
6,1 1,0 1,0 1,0	1,889.39	1,707.06	1,726.72	3,596.45	3,374.71	7,398.91
(1,77 6 6 7 7 7 7 7 7 7 7						
0 (1,1) 1,9	(1.779.33)	(1.680.25)	(230.68)	(3.459.58)	(701,40)	(715.49)
21(1) 27	621.77	587.15	183.66			246.38
n the above (1.1) ax (B) (1.1) ve income (A+B) (1.1)	26.22	19.48	(18.26)		(2)	(38.67)
ax (B) (1.) ve income (A+B) [1.]	(9.16)	(6.81)	6.32	(15.97)		13.94
ve income (A+B)	(1, 140.50)	(1,080.43)	(358.96)	(2,220.93)		(493.84)
	748.89	626.63	1,367.76	1,375.52	2,897.30	6,905.07
	1,934.24	1,933.19	1,931.72	1,934.24	1,931.72	1,932.67
Other equity 34,031	34,031.74	37,845.39	33,002.55	34,031.74	33,002.55	37,141.57
Earnings per equity share before exceptional item (par value ₹ 10 per share)						
Basic (₹) 9	9.77	8.83	8.94			38.35
Diluted (₹)	9.66	8.75	8.93	18.40	16.90	38.29
Earnings per equity share after exceptional item (par value ₹ 10 per share)						
Basic (₹) 9	9.77	8.83	8.94			37.69
Diluted (₹)	9.66	8.75	8.93	18.40	16.90	37.63

Page 1 of 3

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# Mphasis Limited Marathalli Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Re

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m, E-mail: Investor.relations@mphasis.com C1N:L30007KA1992PLC025294	Amounts in 7 millions except share and per share data,unless otherwise stated
nter, Marathalli King Koau, Loo 9943, Website: www.mphasis.co	
Registered Office : Bagmane World Technology Ce Toleschene: 91 80 3352 5000, Fax: 91 80 6695	

Segment reporting The Company bublishes the condensed interim standalone financial statements along with the condensed consolidated interim financial statements. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment

As at 31 March 2018	(refer note 5)		529.04	18.20	114.89	3.40		15,626.75	10.60	1,120.20	75.25	829.50	3,891.43	1,502.47	23,721.73			9,627.36		1	136.15	1,463.24	1,891.48	479.60			46,659.51
As at 30 September 2018			718.46	25.19	84.89	10.97		15,128.90	10.60	544.42	133.34	1,988.97	3,919.64	790.97	23,356.35			9,639.81	5,471.43	1,768.71	27.00	1,116.78	2,110.31	604.87	1,970.69	22,709.60	46,065.95
	Standalone Balance sheet	ASSETS	Non-current assets	Property, Plant and Equipment	Capital work-in-progress	Intangible assets	Intangible assets under development	Financial assets	Investments	Trade receivables	Loans	Other financial assets	Deferred tax assets (net)	Income tax assets (net)	Other non-current assets	Total non-current assets	Current assets	Financial assets	Investments	Trade receivables	Cash and cash equivalents	Bank balances other than cash and cash equivalents	Loans	Unbilled receivables (previous year: unbilled revenue)	Other financial assets	Other current assets	Total current assets

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Inhasis Limited

Bagmane World Technology Center, Marathalli Ring Road, Doddanakhundi Village, Mahadevapuraa, Bengaluru - 560 048. 2000 room room on waxees oodd. Websiter www.muhasis.com, E-mail: Investor.relations@mpha_sis.com	101 VIEWO 1011
Registered Office : Bagmane World T	Telephone: 91 80 3354 5000, ra

Telephone: 91 80 3352 5000, F	352 5000, Fax: 91 80 6695 9943,	Website: www.mphasis.co	Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website: www.mphasis.com, E-mail: Investor.relations@mpha_sis.com
			Amounts in <del>T</del> millions except share and per share data, unless otherwise stated
	As at 30 September 2018	As at 31 March 2018	
Standalone Balance sneet		(refer note 5)	
EQUITY AND LIABILITIES			
Equity	1,934.24	1,932.67	
Share capital	34,031.74	37,141.57	
Other equity	35,965.98	39,074.24	
l otal equity LIABILITIES			
Non-current liabilities			
Financial liabilities	1.073.89	38.15	
Other financial liabilities	672.57	519.29	
Employee benefit obligations	12.78	50.00	
Provisions	35.91		
Other non-current liabilities	1,795.15	607.44	
1 0181 HOH-VILLENE HADDINGS			
Financial liabilities		09 006 1	
Borrowings			
Trade payables	31 013 0		
Other financial liabilities	C1.21C,C		
Employee benefit obligations	27.061		
Provisions			
Income tax liabilities (net)	409 42		
Other current liabilities	8.304.82	6,977.83	
Total current liabilities	SO SYU YV	46.659.51	
TOTAL EQUITY AND LIABILITIES	27:500-04		
Notes: Notes:	nder the Companies (Indian Acco	ounting Standards) Rules, 20	Notes: Notes: Notes: 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at
The financial results have been prepared in accordance with Ind AS notified under the Companies funding resonance and interesting and the second reserves and the second s	unmodified audit opinion on the	se results.	
The Roard of Directors, in its meeting held on 10 May 2018 had proposed the	e final dividend of ₹ 20 per share	for the year ended 31 Marc	its meeting held on 18 October 2016. The statutory activity approved by the share for the year ended 31 March 2018. The dividend proposed by the shareholders in the
Annual General meeting held on 7 August 2018.	3	a series and s	the cumulative effect method The standard has been applied retrospectively only to contracts that were
3 With effect from 1 April 2018, the Company adopted Ind AS 115 – Revenue	e from contracts with customers	and has transitioned using the standa	3 With effect from 1 April 2018, the Company adopted Ind AS 115 – Revenue from contracts with customers and has transmission of the standard did not have a material impact on the financial statements of the Company.
ongoing on the date of initial application and the comparative information is n	to burdent of equity shares through	ugh tender offer method on	ongoing on the date of initial application and the comparative information is not restated in transmission restated in transmission restated in transmission and the comparative information which has been approved on a proportionate basis. For a total consideration not exceeding ₹ 9,882.75 million which has been approved
4 The Board of Directors, at its meeting held on 7 August 2018, recommended	a buyback of church sinces, in or	es Act, 2013, the results of v	The Board of Directors, at its meeting held on 7 August 2018, technication a outprovisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard.
by the shareholders by means of special resolution intough a postal variou as provided by the share and the resultant i	maximum shares to be bought ba	ack is 7,320,555 equity shar	by the shareholders by means of special resolution functional a provident and the resultion that has been by the shareholders by means of \$10 each. The Company has also announced 25 October 2018 as the record date in this regard. The
has, inter-alia, fixed the buyback price and provide the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Kegulations, 2018.	of Offer with the Securities and	Exchange Board of India as	s required under the SEBI (Buyback of Securities) Regulations, 2018.
c. The neutral matter and six months ended 30 September 2017 and for the year ended 31 March 2018 were audited by the previous Statutory auditory.	he year ended 31 March 2018 wei	re audited by the previous SI	tatutory auditors. By Order of the Roard
			Chord of a
			Nitin Rakesh
New York 10 October 2018			Chief Executive Officer
18 October 2010			

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Mphasis Grou	p		
The Next Applied	ing Road, Doddanakhundi Village, Mahadevapura, Beng	aluru - 560 048.	
Telephone: 91 80 3352 5000, Fax: 91 80 6695 9943, Website	www.mphasis.com, E-mail: Investor.relations/amphasis		
	A	CIN:L30007KA	
Extract of Statement of Consolidated Audited Financial Results fo	the quarter and six months ended 30 September 2018	except share and per share data, unles	s otherwise stated
0 Particulars	Quarter ended	Six months ended	Quarter e
	30 September 2018	30 September 2018	30 September
1 Revenue from operations	19,148.41	37,350.64	16,0
2 Net profit (before tax, exceptional items)	3,586.17	7,015.19	2,6
3 Net profit before tax (after exceptional items) A Net profit of a tax (after exceptional items)	3,586.17	7,015.19	2,6
4 Net profit affer tax (after exceptional items) Total comprehensive income (comprising net profit after tax and other comprehensive income after tax)	2,709.25	5,292.35	1,9
6 Equity share capital	2,783.42	5,252.16	2,0
Reserves excluding revoluation reserve	1,934.24	1,934.24	1,9
g Earnings per equity share before exceptional item (par value 🕇 10 per share)	53,651.96	53,651.96	48,2
Basic (₹)			
Diluted (₹)	14.01	27.38	
) Earnings per equity share after exceptional item (par value 🕇 10 per share)	13.85	27.08	
Busic (₹)	14.01	27.38	
Diluted ( <b>X</b> )	13.85	27.38	
	10,02	27.08	
Convolidated Statement of Assets and Liabilities ASSETS	As at 30 September 2018	As at 31 March 2018	
Non-current assets			
Property, Plant and Equipment	1,075.62	874.66	
Capital work-in-progress Goodwill	25.19	19.15	
Intangible assets	19,001.78	17,014.72	
Intangible assets under development	930.29	950.88	
Financial assets	10.97	3.40	
Investments	2,738.92	3,169.22	
Trade receivables Loans	10.60	10.60	
Other financial assets	555.67 145.27	1,139.84	
Deferred tax assets (net)	2,162.50	77.02 1,056.82	
Income tax assets (net)	4,863.50	4,570.34	
Other non-current assets Total non-current assets	889.00	1,506.51	
Current assets	32,409.31	30,393.16	
Financial assets			
Investments	15,908.23	14,651.46	
Trade receivables Cash and cash equivalents	8,493.91	8,116.34	
Bank balances other than cash and cash equivalents	5,054.29	4,641.76	
Loans	1,338.24 1,339.53	2,425.47 824.09	
Unbilled receivables (previous year: unbilled revenue)	6,734.23	5,432.82	
Other financial assets Other current assets	174.19	567.85	
Total current assets	2,841.98	2,800.42	
TOTAL ASSETS	41,884.60 74,293.91	39,460.21 69,853.37	
EQUITY AND LIABILITIES	14,250.91	02,033.37	
Equity Share capital			
Other equity	1,934.24	1,932.67	
Total equity	53,651.96 55,586.20	52,885.15 54,817.82	
LIABILITIES	00,000.20	59,017.02	
Non-current liabilities Financial liabilities			
Other financial liabilities			
Employee benefit obligations	1,073.89 673.65	38.15 523.37	
Provisions	12.78	50.00	
Deferred tax liabilities (net) Income tax liabilities (net)	19.05	49.71	
Other non-current habilities	348.41	311.00	
Total non-current liabilities	2,204.99	43.62	
Current liabilities	2,204.99	1,015.85	
Financial liabilities Borrowings			
Fortowings Trade payables	2,180.85	3,898.80	
Other financial liabilities	6,207.85 4,759.50	5,023.92 1,802.87	
Employee benefit obligations	661.18	730.63	
Provisions Income tax ltabilities (net)	171.25	245.80	
Other current habilities	1,064.29	871.95	
Total current liabilities	1,457.80	1,445.73 14,019.70	
TOTAL EQUITY AND LIABILITIES	74,293.91	69,853.37	
N			
Notes: The financial results have been mereral in the state of the			
The financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 201 October 2018. The statutory auditors have expressed an unmodified audit opinion on these results.	5. These results have been reviewed by the Audit Committee	e and approved by the Board of Direct	ors at its meeting held
Audited Financial Results of Mphasis Limited (Standalone Information).			
and can de l'anna and an and an			

Quarter ended 30 September 2017 rter end Six months ended 30 September 2018 30 September 2018 Revenue from operation 8,524.20 16,769.53 8.056.9 Net profit for the period (before tax, exceptional items) 2,466.94 4,711.43 2,310.7 Net profit for the period after tax (after exceptional items) 1.889.39 3.596.45 1,726.7.

The Board of Directors, in its meeting held on 10 Max 2018 has proposed the final dividend of **Z** 20 per share for the year ended 31 March 2018. The dividend proposed by the Board of Directors has been approved by the shareholders' in the Annual General meeting held on 7 August 2018

The Board of Directors, at its meeting held on 7 August 2018, recommended a buyback of equity shares, through tender offer method on a proportionate basis, for a total consideration not exceeding ₹ 9,882.75 million which has been approved by the shareholders by means of special resolution through a postal ballot as per the provisions of the Companies Act, 2013, the results of which were declared on 28 August 2018. Further to this, the Buyback Committee authorized in this regard, has, inter-alia, fixed the buyback price at ₹ 1,559 per share and the resultant maximum shares to be bought back is 7,320,555 equity shares of ₹ 10 each. The Company has also announced 25 October 2018 as the record date in this regard. The Company has issued a Public Announcement and has also filed the draft letter of Offer with the Securities and Exchange Board of India as required under the SEBI (Buyback of Securities) Regulations, 2018.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results available on the Stock Exchange websites, www.msendia.com and on the Company's website www.mphasis.com.

By Order of the Board, Mphasis Limited

Ulitialdeith

New York 18 October 2018

Nitin Rakesh Chief Executive Officer

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**Chartered Accountants** 

Maruthi Info-Tech Centre 11-12/1, B Block, 2nd Floor Inner Ring Road, Koramangala Bangalore 560 071 India

Telephone +91 80 7134 7000 Fax +91 80 7134 7999

### Independent Auditors' Report on quarterly consolidated financial results and consolidated year-todate results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To Board of Directors of Mphasis Limited

We have audited the quarterly consolidated financial results of Mphasis Limited ('the Company') and its subsidiaries listed in Annexure I (collectively referred to as 'the Group'), for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 ('consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated financial results have been prepared on the basis of the condensed interim consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date consolidated financial results and the annual consolidated financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) include the quarterly financial results and year-to-date financial results of Mphasis Limited and its subsidiaries listed in Annexure I;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



Registered Office: 5th Floor, Lodha Excelus Apollo Mills Compound N M Joshi Marg, Mahalakshmi Mumbai 400 011

### BSR&Co.LLP

Independent Auditors' Report on quarterly consolidated financial results and consolidated year-todate results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

(iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the consolidated year-todate results for the period from 1 April 2018 to 30 September 2018.

> for **B S R & Co. LLP** Chartered Accountants Firm's Registration No.: 101248W/W-100022

Anit Ionan

Amit Somani Partner Membership No. 060154

New York 18 October 2018

### BSR&Co.LLP

### **Mphasis Limited**

### Annexure I: List of entities consolidated as at 30 September 2018

- 1) Mphasis Corporation
- 2) Mphasis Deutschland GmbH
- 3) Mphasis Australia Pty Limited
- 4) Mphasis (Shanghai) Software & Services Company Limited
- 5) Mphasis Consulting Limited
- 6) Mphasis Ireland Limited
- 7) Mphasis Belgium BVBA
- 8) Mphasis Lanka (Private) Limited
- 9) Mphasis Poland s.p.z.o.o.
- 10) PT. Mphasis Indonesia
- 11) Mphasis Europe BV
- 12) Mphasis Infrastructure Services Inc.
- 13) Mphasis Pte Limited
- 14) Mphasis UK Limited
- 15) Mphasis Software and Services (India) Private Limited
- 16) Msource Mauritius Inc.
- 17) Mphasis Wyde Inc.
- 18) Mphasis Philippines Inc.
- 19) Msource (India) Private Limited
- 20) Wyde Corporation Inc.
- 21) Mphasis Wyde SASU
- 22) Wyde Solutions Canada Inc.
- 23) Digital Risk, LLC.
- 24) Digital Risk Mortgage Services, LLC.
- 25) Investor Services, LLC.
- 26) Digital Risk Valuation Services, LLC.
- 27) Digital Risk Europe, OOD.
- 28) Mphasis Employee Benefit Trust
- 29) Mphasis Employees Equity Reward Trust

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**Chartered Accountants** 

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Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Mphasis Limited

We have audited the quarterly standalone financial results of Mphasis Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date standalone financial results for the period from 1 April 2018 to 30 September 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the quarter and year-to-date period ended 30 September 2017 and for the year ended 31 March 2018 are based on the quarterly and year-to-date standalone financial results and the annual standalone financial statements that were audited by the predecessor auditor, who expressed an unmodified opinion thereon dated 26 October 2017 and 10 May 2018 respectively.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013 Registered Office: 5th Floor, Lodha Excelus Apollo Mills Compound N M Joshi Marg, Mahalakshmi Mumbai 400 011

### BSR&Co.LLP

Independent Auditors' Report on quarterly and year-to-date standalone financial results of Mphasis Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 30 September 2018 as well as the year-to-date results for the period from 1 April 2018 to 30 September 2018.

*for* **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No.: 101248W/W-100022

Anit Somain

Amit Somani Partner Membership No. 060154

New York 18 October 2018 DocuSign Envelope ID: 25CCE93C-D33A-4974-AC81-6DB2A032AD94 Mphasis Gross Revenue grew 6.9% QoQ and 24.5% YoY in Q2 FY2019

The Next Applied

~ Won deals worth USD 210 million TCV in Direct International

**New York, 18 October 2018:** <u>Mphasis</u> Limited (*BSE - 526299; NSE - MPHASIS*), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 30<sup>th</sup> September 2018.

### Highlights of performance for the Quarter ended 30th September 2018

- Gross Revenue grew 6.9% QoQ and 24.5% YoY on a reported basis; On constant currency basis, growth was 3.0% QoQ and 14.8% YoY
- Direct Core revenue grew 8.0% QoQ and 24.6% YoY on a reported basis; On constant currency basis, growth was 3.9% QoQ and 14.3% YoY
- DXC/HP revenue grew 10.5% QoQ and 34.7% YoY on a reported basis; On constant currency basis, growth was 6.4% QoQ and 24.7% YoY
- New deal wins of USD 210 million TCV in Direct International business; of which 77% are in New-Gen Services
- Net profit grew 4.9% QoQ and 37.0% YoY to INR 2,709 million
- EPS grew 4.9% QoQ and 36.9% YoY to INR 14.0

"We are pleased with the health of our pipeline and continued strong execution across multiple vectors especially in New Gen Services" said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.** 

### **About Mphasis**

<u>Mphasis</u> (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' <u>Front2Back</u><sup>™</sup> Transformation approach. Front2Back<sup>™</sup> uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C<sup>2</sup><sub>TM</sub>=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click <u>here</u> to know more.

### Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:	
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