



30 November 2023

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sir/Madam,

Sub: Intimation of grant of stock options

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as SEBI Regulations), the ESOP Compensation Committee, of the Board of Directors vide resolution dated 29 November 2023, passed on 29 November 2023, have approved following grant of Stock Options (the "Options"), effective 29 November 2023, to an employee of the Company :

Grant of 4,800 Options under the Employee Stock Option Plan 2016 (ESOP 2016) as per the following details.

- a) Exercise Price : ₹ 2,300 per Option
- b) Vesting Period : Vests over a period of 5 years in equal proportion.
- c) Exercise Period : The Options are exercisable within 60 months from the respective date of vesting.
- d) Other Terms : The shares arising out of the exercise of the stock Options are proposed to be allotted and the Plan will be administered through Mphasis Employees Equity Reward Trust.

The Options granted are governed as per ESOP 2016 Plan, which was submitted with the exchanges at the time of obtaining the in-principle approval and each of the Option entitles the holder to apply for one equity share of the Company of ₹ 10 each.

We request you to kindly take the above on record as per the provisions of the Listing and SEBI Regulations.

Thanking you,

For Mphasis Limited



DocuSigned by:

Subramanian Narayan
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Subramanian Narayan
Senior Vice President and Company Secretary

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