



Coverage Report

Mphasis grows 16.5% in Q1

August 05, 2021

Print

Business Standard

'Focus on prioritising growth in direct biz'

Blackstone-backed IT services player Mphasis on Friday reported a stellar Q1FY22. The company reported revenue growth in its direct business of 9.8% QoQ and 32.5 per cent YoY in constant currency. **NITIN RAKESH**, executive director and CEO, Mphasis, speaks with **Shivani Shinde** on growth drivers, demand scenario in direct business, and supply side concerns. Edited excerpts:

What have been the growth drivers for Q1 numbers and how do you think FY22 growth will pan out?

This has been a stellar quarter for us. Our direct business grew 32.5 per cent YoY, the highest ever. We are seeing growth from across clients, verticals, and geographies. The top-five accounts have grown at 17 per cent and total top-10 accounts grew 24 per cent YoY.

Direct business is growing very well — it's the fourth quarter in a row with double-digit growth. Our banking vertical has grown in the 20 per cent range in the last four quarters. Hi-tech business is growing in triple-digit per cent. In Europe, the growth was 30 per cent. A large part of the growth is also led by application transformation business, which is where we are seeing significant uptick of new platforms, migration and modernization using cloud platforms, etc. Over the \$1.1-billion TCV wins we announced for FY21, in Q1 we had a total TCV of \$505 million.

Q1 sets us on a strong start of the financial year, which means you get the run rate benefit for the remainder of the year. For us, direct business will have market leading growth business for FY22. Prioritising growth in the direct business will be our focus.

How much of this growth is sustainable, especially when you see competition from other players?

A number of trends we are talking about are not new. Like customer-focused tech, personalisation needs, application of agile, and the shift to cloud. The pandemic accelerated this. Many of our clients who were sitting

on the fence are propelled to take decisions because there is no choice but to embrace this technology shift as businesses moved from being omni-channel to digital. Having said that, from a client's perspective this shift is not trivial. They have been using tech in a certain way for 30-40 years and overnight they cannot make this shift



in one or two quarters. This will be a multi-year tech transformation initiative cycle. We are in a tech spend super cycle and not every vendor will be able to capture this growth. I also believe people/companies who built their business around infrastructure capex, or infrastructure management services segment, will see an adverse impact because that spend is moving away from on-premise to cloud. Companies who made investments early on and are prepared to hand-hold clients in their migration stand to gain. In our own instance, our direct business has grown 32 per cent on a

constant currency basis, it is 2x of the next best growth that industry peers have reported. Clearly, we are gaining from the market shift.

Attrition is an industry issue, how is Mphasis balancing supply and demand scenarios?

Our industry thrives because there is a dearth of talent in global markets. We have to continue to find the supply funnel to fuel this demand. We have to do almost everything to manage supply side issues that include, hiring from campuses, reskilling, lateral recruitment and opening new centres. Rather, we have been expanding into newer geographies, too. We identified five new markets for talent growth, so we expanded into Taiwan, Costa Rica, Mexico, Estonia, and Canada.

Last quarter, you had mentioned that the new set of investors will open doors for new engagements. Any new update on that?

It is still too early for that strategy to work out. This quarter is more of the broad-based growth we are seeing in our geographies and verticals. However, we do have a team and strategy and have decent activity in the pipeline. There will be some development, but there is nothing at present to share.



NITIN RAKESH
Executive director
& CEO, Mphasis

Mphasis grows 16.5% in Q1

Bengaluru: IT services provider Mphasis reported a 16.3% growth in constant currency in the first quarter. Sequentially, revenue was up 5.9%, ahead of analyst expectations. These numbers are similar to those of Mphasis's larger counterparts TCS and Infosys. On a reported basis, revenue was up 16% to Rs 2,690 crore. Net profit was up 23.5% to Rs 339 crore. TNN

Mphasis Shares Jump to Record High on Strong Q1 Results

Our Bureau

Pune: Shares of Mphasis rose to an all-time high on Friday, after the mid-size IT services firm reported a 23.5% increase in net profit and new deal wins of \$505 million (about ₹3,760 crore) in its direct business in the first quarter.

Shares of the Bengaluru-based company ended 5.39% higher at ₹2,526.05 on the BSE on Friday, after rising to a high of ₹2,692.35 earlier in the day. The benchmark Sensex rose 0.26%.

The company late on Thursday reported a net profit of ₹339.7 crore for the quarter ended June 30.

Revenues grew 16.1% to \$363 million. The firm's direct revenue stood at \$323 million, growing 32.5% excluding currency fluctuations from the year-ago period. This included a \$250-million deal with a UK client in the banking, financial services and insurance segment. Revenue through the DXC channel fell 48.7% in constant currency.



The Free Press Journal

Mphasis April-June consolidated PAT rises 7% on quarter to Rs 340 crore

Mphasis Ltd's consolidated net profit for the June quarter rose 7.2% sequentially to 3.4 bln rupees. Revenue from operations for the quarter rose 6.6% to 26.91 bln rupees. On a year-on-year basis, the net profit rose 23.5% and revenue rose 17.6%. The company's other income rose to 467.12 mln rupees from 325.93 mln rupees a quarter ago.

Mphasis Chalks Out 4-point Plan to Accelerate Growth

Firm looking at newer locations to create talent supply chain, says CEO

 The big leap in the adoption of digital engagement is fuelling the whole move to the cloud because you can't consume tech in a five-year capex-driven model any more

NITIN RAKESH
CEO, Mphasis



Priyanka.Sangani
@timesgroup.com

Pune: Mid-size IT services firm Mphasis said it will pursue a strategy of focusing on four pillars to drive growth in FY22 and beyond.

Chief executive Nitin Rakesh said the company would continue to focus on expansion of capabilities, geographic presence, leadership and creating a portfolio of IP-driven AI/ML innovation.

"The big leap in the adoption of digital engagement is fuelling the whole move to the cloud because you can't consume tech in a five-year capex-driven model any more," said Rakesh.

"You have to be able to do it in a much more agile fashion. We are making a pretty significant investment in understanding how you can use data and some form of intelligence around the data to drive decisions." The geographic expan-

sion includes both tapping into new markets for talent and for business expansion. The company is looking at a larger market presence in the Nordic countries, as well as Canada and the UK. It has also expanded its delivery centres to Taiwan, Estonia, Mexico and Costa Rica. Alongside, it is hiring senior leadership and tech talent across segments and business functions.

The contribution of the DXC revenues to overall business has consistently been declining as part of the company's strategy to grow its share of direct business. In the June quarter, this declined over 18% sequentially to 9% of total revenue. Rakesh said this would stabilise at mid to high single-digit level. The direct business now comprises 89% of revenues.

Mphasis added about 2,000 employees in the last two quarters each, and said that it would continue to hire in India as well as other countries where it has delivery centres.

Online

The Economic Times

[Mphasis shares jump to all-time high on strong quarterly results](#)

Shares of Mphasis NSE -2.62 % rose to an all-time high on Friday, after the mid-size IT services firm reported a 23.5 per cent increase in net profit and new deal wins of \$505 million (about Rs 3,760 crore) in its direct business in the fiscal first quarter.

Shares of the Bengaluru-based company ended 5.39 per cent higher at 2,526.05 on the BSE Friday, after rising to a high of Rs 2,692.35 earlier in the day. The benchmark Sensex rose 0.26 per cent.

The company on late Thursday reported a net profit of Rs 339.7 crore for the quarter ended June 30. Revenues grew 16.1 per cent to \$363 million.

Direct revenue comprised \$323 million, growing 32.5 per cent excluding currency fluctuations from the year-earlier period. This included a \$250 million deal with a UK client in the banking, financial services and insurance segment. Revenue through the DXC channel fell 48.7 per cent in constant currency.

“We have had a great start to FY22 with record deal wins of \$505 million in our direct business, the highest ever in the history of Mphasis,” chief executive Nitin Rakesh said.

The company said it reported broad-based growth across client segments and added two new clients each in the \$100-million-plus and \$50-million-plus categories. Its top ten accounts grew 24.5 per cent from a year earlier.

MoneyControl

[Mphasis Standalone June 2021 Net Sales at Rs 1,602.95 crore, up 41.48% Y-o-Y](#)

Reported Standalone quarterly numbers for Mphasis are:

Net Sales at Rs 1,602.95 crore in June 2021 up 41.48% from Rs. 1,133.01 crore in June 2020.

Quarterly Net Profit at Rs. 307.64 crore in June 2021 up 53.71% from Rs. 200.14 crore in June 2020.

EBITDA stands at Rs. 455.26 crore in June 2021 up 41.46% from Rs. 321.83 crore in June 2020.

Mphasis EPS has increased to Rs. 16.44 in June 2021 from Rs. 10.73 in June 2020.

Mphasis shares closed at 2,530.15 on July 23, 2021 (NSE) and has given 59.02% returns over the last 6 months and 158.28% over the last 12 months.

MPHASIS

STANDALONE QUARTERLY RESULTS IN RS. CR.

JUN'21 MAR'21JUN'20

Net Sales/Income from operations	1,602.95	1,539.66	1,133.01
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Other Operating Income	--	--	--
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Total Income From Operations	1,602.95	1,539.66	1,133.01
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EXPENDITURE

Consumption of Raw Materials	--	--	--
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Purchase of Traded Goods	--	--	--
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Increase/Decrease in Stocks	--	--	--
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Power & Fuel	--	--	--
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Employees Cost	509.55	450.79	433.54
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Depreciation	35.87	37.21	37.88
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Excise Duty	--	--	--
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Admin. And Selling Expenses	--	--	--
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R & D Expenses	--	--	--
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Provisions And Contingencies	--	--	--
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Exp. Capitalised	--	--	--
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Other Expenses	670.95	642.65	400.69
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P/L Before Other Inc. , Int., Excpt. Items & Tax	386.58	409.00	260.91
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Other Income	32.81	23.66	23.05
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P/L Before Int., Excpt. Items & Tax	419.39	432.67	283.95
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Interest	12.89	11.92	15.76
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P/L Before Exceptional Items & Tax	406.51	420.75	268.20
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Exceptional Items	--	--	--
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P/L Before Tax	406.51	420.75	268.20
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Tax	98.86	105.36	68.05
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P/L After Tax from Ordinary Activities	307.64	315.40	200.14
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Prior Year Adjustments	--	--	--			
Extra Ordinary Items	--	--	--			
Net Profit/(Loss) For the Period	307.64	315.40	200.14			
Equity Share Capital	187.18	187.05	186.56			
Reserves Excluding Revaluation Reserves		4,424.65		4,123.00		3,734.27
Equity Dividend Rate (%)	--	--	--			
EPS Before Extra Ordinary						
Basic EPS	16.44	16.87	10.73			
Diluted EPS	16.22	16.65	10.68			
EPS After Extra Ordinary						
Basic EPS	16.44	16.87	10.73			
Diluted EPS	16.22	16.65	10.68			
Public Share Holding						
No Of Shares (Crores)	--	--	--			
Share Holding (%)	--	--	--			
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares (Crores)	--	--	--			
- Per. of shares (as a % of the total sh. of prom. and promoter group)	--	--	--			
- Per. of shares (as a % of the total Share Cap. of the company)	--	--	--			
b) Non-encumbered						
- Number of shares (Crores)	--	--	--			
- Per. of shares (as a % of the total sh. of prom. and promoter group)	--	--	--			
- Per. of shares (as a % of the total Share Cap. of the company)	--	--	--			
Source : Dion Global Solutions Limited						

Zee Business

[Mphasis share price hits new high, spurts 12% amid strong June quarter, \\$505 million deal](#)

Hitting a new 52-week high, Mphasis shares on Friday jumped over 12 per cent to Rs 2,692.35 per share on the BSE in intraday trade on the back of strong healthy first-quarter numbers in fiscal 2022.

An Information Technology (IT) solutions provider specialising in cloud and cognitive services — Mphasis reported over a 7 per cent jump in the Q1 profit to Rs 339.7 crore in FY22, as compared to Rs 316.9 crore in the previous quarter of FY21.

The stock at around 12:00 pm was trading around 4.5 per cent higher to Rs 2505.9 per share on the BSE as compared to a 0.16 rise in the BSE Sensex today. The stock so far in the last five sessions had been trading between Rs 2300-2400 per share however it breached the level and touched Rs 2600.

The counter in the last one month grew over 35 per cent from Rs 1986 per share, while spurted around 59 per cent in the last three months on the BSE.

The mid-cap IT company in results filing said, the gross revenue grew 6.8 per cent quarter-on-quarter QoQ and 16.1 per cent year-on-year (YoY) on a reported basis, while in Constant Currency terms, the growth was 5.9 per cent.

New total contract value (TCV) of \$505 million in Direct business during the quarter, of which 85 per cent were in new-gen services, Mphasis further said adding further it also won a single landmark deal win of \$250 million.

Mphasis Chief Executive Officer and Executive Director Nitin Rakesh said in a management commentary, “We have had a great start to FY22 with record deal wins of USD 505 million in our direct business, the highest ever in the history of Mphasis.”

Equity Bulls

[Q1FY22 Company Update - Mphasis - ICICI Direct](#)

Mphasis reported robust Q1FY22 results.

- Dollar revenues increased 6.8% QoQ to US\$362.9 million
- Deal wins increased almost 2x, mainly led by large deal won
- Expects industry leading growth in direct and EBIT margin of 15.5-17%

Key triggers for future price performance

- Strategy to mine top 10, 20 clients, adding high potential new logos, increase in deal sizes & expansion in Europe bode well for long term growth
- Further, management stability, improving deal size, market share gains via vendor consolidation, low legacy exposure and exposure to lesser impacted vertical are expected to drive direct revenues at 22% CAGR in in FY21-23E
- Improving revenue trajectory, higher offshoring, pricing and automation are expected to boost margins (126 bps to 17.3% in FY21-23E)

Shares of MPHASIS LTD. was last trading in BSE at Rs. 2526.05 as compared to the previous close of Rs. 2396.85. The total number of shares traded during the day was 227754 in over 14118 trades.

The stock hit an intraday high of Rs. 2692.35 and intraday low of 2472.7. The net turnover during the day was Rs. 586787278.

Source: Equity Bulls

Aajka Samachar**[Mphasis Q1 results: Net profit grows 23.4% to Rs 339 crore](#)**

IT agency Mphasis on Thursday reported a 23.4 per cent improve in consolidated web profit at Rs 339.6 crore in June 2021 quarter. The firm's web profit stood at Rs 275.1 crore within the year-ago interval, Mphasis stated in a regulatory submitting.

Revenue from operations grew 17.5 per cent to Rs 2,690.8 crore within the reported quarter from Rs 2,288.2 crore within the year-ago interval, it added

In fixed forex, progress was 16.3 per cent on y-o-y foundation, and 5.9 per cent on q-o-q foundation. Its earnings per share (EPS) grew 23.1 per cent y-o-y to Rs 18.16.

The firm's new TCV wins stood at USD 505 million in Q1 FY22 in Direct enterprise, of which 85 per cent was in new technology providers.

"We have had a great start to FY22 with record deal wins of USD 505 million in our direct business, the highest ever in the history of Mphasis. We are focused on staying consistent with our performance while continuing to keep our clients' transformation needs at the centre of our strategy and execution," Mphasis Chief Executive Officer and Executive Director Nitin Rakesh stated.

The investments made within the firm's enterprise mannequin over time have been driving progress and differentiation for it and its monetary efficiency for the quarter is the results of it, he added.

Business Standard

[We are prioritising growth in direct business: Nitin Rakesh of Mphasis](#)

Blackstone-backed IT services player Mphasis reported a stellar Q1FY22. The company posted revenue growth in its direct business of 9.8 per cent QoQ and 32.5 per cent YoY in constant currency.

It also signed a total TCV of \$505 million, the highest ever for the company. Nitin Rakesh, executive director and CEO, Mphasis in an interview with Shivani Shinde spoke about growth drivers, demand scenario in direct business and supply side concerns. Edited excerpts:

What have the drivers for growth been for the Q1 numbers and how do you think FY22 growth will pan out?

This has been a stellar quarter for us. Our direct business grew 32.5 per cent YoY, the highest ever. We are seeing growth from across clients, verticals and geographies. The top five accounts have grown at 17 per cent and total top 10 accounts grew 24 per cent YoY.

Direct business is growing very well, it's the fourth quarter in a row of double-digit growth. Our banking vertical has grown in the 20 per cent range during the past four quarters. Hi-tech business is growing in triple digit percentages. Europe for us has grown strongly, this quarter it grew 30 per cent. A large part of the growth is also led by application transformation business, which is where we are seeing significant uptick of new platforms, migration and modernisation using cloud platforms, etc. Over the \$1.1 billion TCV wins we announced for FY21, in Q1 we had a total TCV of \$505 million.

Q1 gives us a strong start in the financial year, which means you get the run rate benefit for the remainder of the year. For us, the direct business will have market leading growth business for the fiscal. Even at an overall level we will be top quartile. Prioritizing growth in the direct bus will be our focus

How much of this growth is sustainable, especially when you see competition from other players?

A number of trends we are talking about are not new, these were already in play before the pandemic hit. Like customer focused tech, personalisation needs, application of agile, and shift to cloud. The pandemic crisis accelerated this. Many of our clients who were sitting on the fence are now propelled to take decisions because there is no choice but to embrace this technology shift because overnight business moved from being omni channel to digital. Having said that, from a client perspective, it's not trivial to make this shift too. They have been using tech in a certain way for the last 30-40 years and overnight they cannot make this shift and get it done in one or two quarters. This will be a multi-year tech transformation initiative cycle.

We are in a tech spend super cycle. And not every vendor will be able to capture this growth. Even in our industry this shift is evident, within this industry you will see growth rate vary from -5 per cent to +25per cent.

I also believe people/companies who built their business around infrastructure capex, or infrastructure management services segment will see an adverse impact because that spend is moving away from on-premise to cloud. A lot of gain for companies who made investments early on and who are prepared to hand-hold clients in their migration from on-premise to cloud

In our own instance, our direct business has grown 32 per cent on a constant currency basis, it is 2x of the next best growth that industry peers have reported. Clearly we are gaining from the market shift.

Attrition is an industry issue. How is Mphasis ensuring that you are able to balance supply and demand scenarios?

Our industry thrives and grows because there is a dearth of talent in the global markets, so it's a biggest headwind for us as well, as it turns out to have a tail-wind effect. We have to continue to find the supply funnel to fuel this demand. We have to do almost everything in order to manage supply side issues that includes, hiring from campuses, reskilling, lateral recruitment, opening new centres. Rather we have been expanding into newer geographies too. We identified five new markets for talent growth, so we expanded into Taiwan, Costa Rica, Mexico, Estonia and also stepped up our presence in Canada.

Last quarter you had mentioned that the new set of investors on board will also open doors for new engagements. Any new update on that?

It is still too early for that strategy to work out. This quarter's growth is more of the broad based growth we are seeing in our geographies and verticals. However, we do have a team and strategy, we have decent activity on the pipeline. There will be some development, but nothing at present to share.

[Mphasis' Q1 net profit grows 23% to Rs 340 crore; revenue rises 17%](#)

IT firm Mphasis on Thursday reported a 23.4 per cent increase in consolidated net profit at Rs 339.6 crore in June 2021 quarter.

The company's net profit stood at Rs 275.1 crore in the year-ago period, Mphasis said in a regulatory filing.

Revenue from operations grew 17.5 per cent to Rs 2,690.8 crore in the reported quarter from Rs 2,288.2 crore in the year-ago period, it added.

In constant currency, growth was 16.3 per cent on y-o-y basis, and 5.9 per cent on q-o-q basis. Its earnings per share (EPS) grew 23.1 per cent y-o-y to Rs 18.16.

The company's new TCV wins stood at USD 505 million in Q1 FY22 in Direct business, of which 85 per cent was in new generation services.

"We have had a great start to FY22 with record deal wins of USD 505 million in our direct business, the highest ever in the history of Mphasis. We are focused on staying consistent with our performance while continuing to keep our clients' transformation needs at the centre of our strategy and execution," Mphasis Chief Executive Officer and Executive Director Nitin Rakesh said.

The investments made in the company's business model over the years have been driving growth and differentiation for it and its financial performance for the quarter is the result of it, he added.

[Mphasis Q1 results: Net profit grows 23.4% to Rs 339 crore](#)

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The investments made in the company's business model over the years have been driving growth and differentiation for it and its financial performance for the quarter is the result of it, he added.

[Mphasis Ltd up for third straight session](#)

Mphasis Ltd is quoting at Rs 2506.85, up 4.57% on the day as on 12:54 IST on the NSE. The stock is up 124.43% in last one year as compared to a 41.77% spurt in NIFTY and a 73.06% spurt in the Nifty IT index.

Mphasis Ltd gained for a third straight session today. The stock is quoting at Rs 2506.85, up 4.57% on the day as on 12:54 IST on the NSE. The benchmark NIFTY is up around 0.29% on the day, quoting at 15870.15. The Sensex is at 53012.02, up 0.33%. Mphasis Ltd has risen around 22.34% in last one month.

Meanwhile, Nifty IT index of which Mphasis Ltd is a constituent, has risen around 2.99% in last one month and is currently quoting at 29779.95, up 0.45% on the day. The volume in the stock stood at 50.99 lakh shares today, compared to the daily average of 6.95 lakh shares in last one month.

The benchmark July futures contract for the stock is quoting at Rs 2506, up 4.22% on the day. Mphasis Ltd is up 124.43% in last one year as compared to a 41.77% spurt in NIFTY and a 73.06% spurt in the Nifty IT index.

The PE of the stock is 40.41 based on TTM earnings ending March 21.

[Mphasis Ltd Q1FY22 consolidated PAT climbs to Rs. 339.68 crores](#)

MPHASIS LTD. has reported financial results for the period ended June 30, 2021.

Financial Results (Q1 FY 2021-22) - QoQ Comparison

The company has reported total income of Rs.2737.54 crores during the period ended June 30, 2021 as compared to Rs.2556.87 crores during the period ended March 31, 2021.

The company has posted net profit / (loss) of Rs.339.68 crores for the period ended June 30, 2021 as against net profit / (loss) of Rs.316.93 crores for the period ended March 31, 2021.

The company has reported EPS of Rs.17.91 for the period ended June 30, 2021 as compared to Rs.16.73 for the period ended March 31, 2021.

Financials	Q1 FY2021-22	Q4 FY20-21	% Change
Total Income	₹ 2737.54 crs	₹ 2556.87 crs	↑ 7.07%
Net Profit	₹ 339.68 crs	₹ 316.93 crs	↑ 7.18%
EPS	₹ 17.91	₹ 16.73	↑ 7.05%

Financial Results (Q1 FY 2021-22) - YoY Comparison

The company has reported total income of Rs.2737.54 crores during the period ended June 30, 2021 as compared to Rs.2325.88 crores during the period ended June 30, 2020.

The company has posted net profit / (loss) of Rs.339.68 crores for the period ended June 30, 2021 as against net profit / (loss) of Rs.275.11 crores for the period ended June 30, 2020.

The company has reported EPS of Rs.17.91 for the period ended June 30, 2021 as compared to Rs.14.67 for the period ended June 30, 2020.

Financials	Q1 FY2021-22	Q1 FY2020-21	% Change
Total Income	₹ 2737.54 crs	₹ 2325.88 crs	↑ 17.7%
Net Profit	₹ 339.68 crs	₹ 275.11 crs	↑ 23.47%
EPS	₹ 17.91	₹ 14.67	↑ 22.09%

"We have had a great start to FY22 with record deal wins of USD 505 million in our direct business, the highest ever in the history of Mphasis. We are focused on staying consistent with our performance while continuing to keep our clients' transformation needs at the center of our strategy and execution. The investments we have made in our business model over the years have been driving growth and differentiation for us and our financial performance for the quarter is the result of it," said Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.

Shares of MPHASIS LTD. was last trading in BSE at Rs. 2396.85 as compared to the previous close of Rs. 2365.75. The total number of shares traded during the day was 45365 in over 4546 trades.

The stock hit an intraday high of Rs. 2448.95 and intraday low of 2365. The net turnover during the day was Rs. 109138511.

Source: **Equity Bulls**

Outlook India

[Mphasis Q1 net grows 23.4 pc to Rs 339.6 cr](#)

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The Economic Times

[Mphasis chalks out 4-point plan to accelerate growth](#)

Mid-size IT services firm Mphasis said it will pursue a strategy of focusing on four pillars to drive growth in FY22 and beyond.

Chief executive Nitin Rakesh said the company would continue to focus on expansion of capabilities, geographic presence, leadership and creating a portfolio of IP-driven AI/ML innovation.

“The big leap in the adoption of digital engagement is fuelling the whole move to the cloud because you can’t consume tech in a five-year capex-driven model anymore,” said Rakesh.

“You have to be able to do it in a much more agile fashion. We are making a pretty significant investment in understanding how you can use data and some form of intelligence around the data to drive decisions.” The geographic expansion includes both tapping into new markets for talent and for business expansion. The company is looking at a larger market presence in the Nordic countries, as well as Canada and the UK. It has also expanded its delivery centres to Taiwan, Estonia, Mexico and Costa Rica. Alongside, it is hiring senior leadership and tech talent across segments and business functions.

The contribution of the DXC revenues to overall business has consistently been declining as part of the company’s strategy to grow its share of direct business. In the June quarter, this declined over 18% sequentially to 9% of total revenue. Rakesh said this would stabilise at mid to high single-digit level. The direct business now comprises 89% of revenues.


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Electronic


Channel: Bloomberg Quint

Show: Mphasis Management On Q1 Report Card & Earnings Outlook

Date: July 23, 2021

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Mphasis Management On Q1 Report Card & Earnings Outlook

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Mphasis reports healthy growth in revenue & net profit along with record deal win in Q1.
CEO Nitin Rakesh and CFO Manish Dugar share their growth strategy and outlook for FY22.
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Channel: CNBC

Show: CNBC Awaaz Morning Call

Date: July 23, 2021

RELIANCE के Q1 नतीजे आज

SGX NIFTY

30.00 ▲

MPHASIS: Q1 (QoQ)

REVENUE (₹ Cr)	PAT (₹ Cr)
2691 6.6% ▲	340 7.2% ▲
2524	317
MPHASIS	2397.40 ▲ 1.22%

ASIAN MARKETS

KOSPI	0.24%
3257.95	7.74
HANG SENG	0.06%
27740.95	17.11
SHANGHAI	0.02%
3574.04	0.69

ASIAN MARKET UPDATE

Straits Times	Taiwan Index
3158.53 ▼ 0.02%	17615.76 ▲ 0.25%

माकेट की हर गुत्थी सुलझाएंगे

सीधा सौदा

Fri 23 Jul

NIFTY 50
15824.00

NIFTY BANK
34677.30

NO. 1 CNBC आवाज़

Channel: CNBC

Show: CNBC TV18 Power Breakfast

Date: July 23, 2021



Channel: Zee Business

Show: Zee Business Share Bazaar Live

Date: July 23, 2021



The image shows a live broadcast interface for Zee Business Share Bazaar. It features a central video feed of a male host, surrounded by various financial data and promotional banners. At the top, there are boxes for Dow Futures and Nasdaq Futures. Below these, a large banner for 'अच्छे नतीजे' (Good Results) mentions 'CC रेवेन्यू ग्रोथ 5.9% (QoQ), अनुमान 4% था' (CC Revenue Growth 5.9% (QoQ), estimate was 4%). To the right of the host, a 'RESULT CALENDAR' section indicates 'नतीजे आज 3:30 PM के बाद' (Results today 3:30 PM after), listing 'RIL, USL'. At the bottom, there are banners for 'Bajaj Auto' with price '3853.20' and '52.20', and 'SGX Nifty' with price '15836.00' and '22.00'. A large 'UP' logo is visible in the bottom right corner.

Dow Futures	Nasdaq Futures
34769.00 +60.00	14972.75 +44.25

अच्छे नतीजे
एमफैसिस
CC रेवेन्यू ग्रोथ 5.9% (QoQ),
अनुमान 4% था
Mphasis 2397.40 +28.90

RESULT CALENDAR
नतीजे आज
3:30 PM
के बाद
RIL, USL

Bajaj Auto 3853.20 52.20 ▼
बिकवाली की राय, लक्ष्य ₹3000: सिटी

SGX Nifty 15836.00 22.00 ▲
MCX Nickel 1416.00 24.50 ▲

वेहतरीन फंडामेंटल वाला 'SIP' UP

Channel: CNBC

Show: CNBC Awaaz Your Money

Date: July 23, 2021

KYC में Mphasis का मैनेजमेंट **KNOW YOUR COMPANY**



INDIAN MARKET
NIFTY 50
+ 0.39%
15886.45 +62.45
SENSEX
+ 0.44%
53071.62 +234.41

Federal Bank
84.80
▲0.65%

RESULT BREAKING
ग्रॉस NPA 3.4% से बढ़कर 3.5% (QoQ)

FN 23 Jul
BSE STATS
ADV 1674
DEC 1630

30 AsianP ¹¹ 388.3k **3089.25 ▼ 17.50** **AskLey**
diEmgug ¹¹ 388.3k **72.00 ▼ 0.70** **Shankara** ^{11D} 201.3k **5**

1 **CNBC**
आवाज़

Date	Publication	Edition	Headline
Print			
July 24, 2021	Business Standard	Mumbai, Bangalore, Delhi, Kolkata, Chennai, Hyderabad	Focus on prioritizing growth in direct biz
July 24, 2021	The Times Of India	Bangalore	Mphasis grows 16.5% in Q1
July 24, 2021	The Economic Times	Mumbai, Bangalore, Delhi, Kolkata, Chennai, Hyderabad	Mphasis shares jump to record high on strong Q1 results
July 24, 2021	The Free Press Journal	Mumbai	Mphasis April-June consolidated PAT rises 7% on quarter to Rs 340 crore
August 03, 2021	The Economic Times	Delhi, Hyderabad, Bangalore, Chennai, Mumbai	Mphasis Chalks out 4-Point Plan to Accelerate Growth

Online		
Date	Publication/ Portal	Headline
July 23, 2021	The Economic Times	Mphasis shares jump to all-time high on strong quarterly results
July 26, 2021	MoneyControl	Mphasis Standalone June 2021 Net Sales at Rs 1,602.95 crore, up 41.48% Y-o-Y
July 23, 2021	Zee Business	Mphasis share price hits new high, spurts 12% amid strong June quarter, \$505 million deal
July 25, 2021	Equity Bulls	Q1FY22 Company Update - Mphasis - ICICI Direct
July 23, 2021	Aajka Samachar	Mphasis Q1 results: Net profit grows 23.4% to Rs 339 crore
July 23, 2021	Business Standard	We are prioritising growth in direct business: Nitin Rakesh of Mphasis
July 22, 2021	Business Standard	Mphasis' Q1 net profit grows 23% to Rs 340 crore; revenue rises 17%
July 23, 2021	The Economic Times	Mphasis Q1 results: Net profit grows 23.4% to Rs 339 crore
July 22, 2021	Equity Bulls	Mphasis Ltd Q1FY22 consolidated PAT climbs to Rs. 339.68 crores
July 22, 2021	Outlook India	Mphasis Q1 net grows 23.4 pc to Rs 339.6 cr
July 23, 2021	Telecom Live	Mphasis' Q1 net profit grows 23% to Rs 340 crore; revenue rises 17%
July 22, 2021	Trendlyne	Mphasis' Q1 net profit grows 23% to Rs 340 crore; revenue rises 17%

August 03, 2021	The Economic Times	Mphasis chalks out 4-point plan to accelerate growth
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Electronic		
July 23, 2021	Bloomberg Quint	Mphasis Management On Q1 Report Card & Earnings Outlook
July 23, 2021	CNBC	CNBC Awaaz Morning Call
July 23, 2021	CNBC	CNBC TV18 Power Breakfast
July 23, 2021	Zee Business	Zee Business Share Bazaar Live
July 23, 2021	CNBC	CNBC Awaaz Your Money