

**Coverage Report**  
**Mphasis pledges to be Carbon neutral by 2030**  
**June 08, 2023**

Online

**MoneyControl**

[Mphasis announces initiatives for turning carbon neutral by 2030](#)

The company has undertaken a high-level assessment to assess the potential impact of climate risk on its business and supply chain.

IT services and consulting provider Mphasis said on June 1 it will aim to eliminate CO2e emissions from its facilities and operations to become carbon neutral by 2030.

"The company believes carbon neutrality is an important driver of value creation and will aim to achieve its goal by implementing a well-defined energy management plan to minimise energy consumption, integrate renewable energy sources, and implement energy-efficient practices," Mphasis said in a press release.

The company has undertaken a high-level assessment to assess the potential impact of climate risk on its business and supply chain. The Bengaluru-based firm, which specialises in cloud and cognitive services, has also set a year-on-year target for the reduction of energy consumption by 5 percent and carbon footprint by 1 percent. It has also established a governance mechanism to monitor and evaluate progress toward achieving its objectives.

## The Free Press Journal

### [Mphasis pledges to achieve Carbon neutral by 2030](#)

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Mphasis, an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced a pledge to eliminate CO<sub>2</sub>e emissions from its facilities and operations to become carbon neutral by 2030, the company announced through an exchange filing.

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The company has undertaken a high-level assessment to assess the potential impact of climate risk on its business and supply chain. Mphasis has also set a year-on-year target for the reduction of energy consumption by 5% and carbon footprint by 1% and is consistently working towards achieving the same. The company has also established a governance mechanism, to monitor and evaluate progress toward achieving its ESG objectives.

“We continue to see the benefits of global decarbonization. At Mphasis we are committed to reaching net-zero emissions and executing our goals guided by climate science to drive value by investing in renewable energy, efficient waste and water management, and other green initiatives,” said Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.

“At Blackstone, we believe that helping our portfolio companies advance their decarbonization practices can build stronger, more resilient businesses. It is encouraging to see Mphasis make this pledge,” said Amit Dixit, Head of Private Equity Asia, Blackstone.

Mphasis is committing to LEED certification for the new facilities that come up during future projects. All Mphasis facilities have also resorted to using 100% biodegradable plastic garbage bags to collect and dispose of wet waste. Mphasis has also ensured recycling of paper and E-waste to decrease and eliminate waste to achieve sustainable management processes.

**CXO Today**[Mphasis pledges to be Carbon neutral by 2030](#)

Mphasis, (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced a pledge to eliminate CO2e emissions from its facilities and operations to become carbon neutral by 2030. Mphasis believes carbon neutrality is an important driver of value creation and will aim to achieve its goal by implementing a well-defined energy management plan to minimize energy consumption, integrate renewable energy sources, and implement energy-efficient practices.

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Specific initiatives undertaken by Mphasis to prioritize net zero include:

- Reduce greenhouse gas emissions: Mphasis has discarded old air conditioning units with R22 refrigerants that are not ozone friendly are discarded and replaced with new air conditioning units with refrigerants R407c and R410a which are non-ozone depleting gasses. Resulting in greenhouse gasses emissions reduction by 55% approximately from the year 2015.
- Environmental footprint: Mphasis has been tracking its Carbon Footprint for the past 10 years, as of now the carbon footprint has reduced by 53.75% from the year 2015.
- Reduction in energy consumption: Energy consumption are being tracked for the past 15 years, and as of now energy consumption has been reduced by 47.73% from the year 2015. Mphasis also has expanded its services by partnering with clients and utilizing technology such as AI/ML, blockchain technology, and quantum computing to boost efficiency, reduce energy consumption, and lower carbon emissions from their operations.

As Mphasis' Go-to-market (GTM) strategy, the company supports clients on their ESG journey in industries such as BFSI, Logistics, and Travel and offers solutions such as Green UW & Loan Lifecycle Management, Data Management & Dashboarding, AI/ML in scenario analysis to build forecasting & impact analysis models for investments & fund deployment for ESG factors.

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Learn more about Mphasis' sustainability initiatives in the ESG Report 2021-2022

## India Education Diary

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## CSR Universe

### [Mphasis pledges to be Carbon neutral by 2030, sets YoY targets for reducing energy consumption and carbon footprint](#)

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## **Tecnoempresa**

### [How to reduce the energy consumption and carbon footprint of companies](#)

Carbon neutrality is an important driver of value creation for business, so to achieve this goal, it is essential to implement an energy management plan to minimize energy consumption, integrate renewable energy sources and apply energy efficiency practices, says Mphasis, an information technology (IT) solutions provider specializing in cloud and cognitive services. company that announces its commitment to eliminate CO2e emissions from its facilities and operations to achieve carbon neutrality by 2030.

#### **Reduce energy consumption**

The company, headquartered in India with offices in Guadalajara, Mexico, has undertaken a high-level assessment to assess the potential impact of climate risk on its business and supply chain. Among its actions, it has set a year-on-year target to reduce energy consumption by 5% and the carbon footprint by 1%, in addition to establishing a governance mechanism to monitor and evaluate progress in meeting its ESG objectives.

"At Blackstone, we believe that helping our portfolio companies advance their decarbonization practices leads to stronger and more resilient businesses. It is encouraging to see Mphasis making this commitment," said Amit Dixit, Head of Private Equity Asia at Blackstone.

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#### **Alliances**

In order to increase efficiency, reduce energy consumption and decrease carbon emissions from its operations, Mphasis has expanded its services by partnering with customers and using technology such as AI/ML, blockchain and quantum computing.

Obtaining LEED certification for new facilities that arise in future projects is part of Mphasis' strategy. While in all its facilities 100% biodegradable plastic garbage bags are used to collect and dispose of wet waste. At the same time, it has ensured the recycling of paper and e-waste to reduce and eliminate waste and achieve sustainable management processes.

More relevant information [here](#).

## Vivo Noticias

### [Technology companies define course to reduce energy consumption and their carbon footprint by 2030](#)

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Print

**Financial Express**

## **Mphasis aims to be carbon-neutral by 2030**

IT SOLUTIONS FIRM Mphasis has announced a pledge to eliminate carbon dioxide emissions from its facilities and operations to become carbon neutral by 2030. It has set a year-on-year target for the reduction of energy consumption by 5% and carbon footprint by 1% and is

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Date	Publication/ Portal	Region	Headline
June 01, 2023	MoneyControl	India	<a href="#">Mphasis announces initiatives for turning carbon neutral by 2030</a>
June 01, 2023	The Free Press Journal	India	<a href="#">Mphasis pledges to achieve Carbon neutral by 2030</a>
June 01, 2023	CXO Today	India	<a href="#">Mphasis pledges to be Carbon neutral by 2030</a>
June 01, 2023	India Education Diary	India	<a href="#">Mphasis pledges to be Carbon neutral by 2030</a>
June 01, 2023	CSR Universe	India	<a href="#">Mphasis pledges to be Carbon neutral by 2030, sets YoY targets for reducing energy consumption and carbon footprint</a>
June 01, 2023	Tecnoempresa	Mexico	<a href="#">How to reduce the energy consumption and carbon footprint of companies</a>
June 05, 2023	Vivo Noticias	Mexico	<a href="#">Technology companies define course to reduce energy consumption and their carbon footprint by 2030</a>

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