

Coverage Report

Flagstar names Mphasis as its Technology modernization partner

August 05, 2025

Online

Your Story

[Startup news and updates: Daily roundup \(August 1, 2025\)](#)

Mphasis partners with Flagstar Bank for infrastructure expansion

IT solutions provider Mphasis has partnered with Flagstar Bank through the setup and launch of a new data centre, marking a key milestone in the US bank's 18-month digital transformation programme. The partnership aims to enhance Flagstar's operational resilience, security, and scalability, with Mphasis bringing its domain expertise in financial services technology and hybrid cloud infrastructure to support the initiative. Flagstar's new data centre is designed to modernise its legacy infrastructure, strengthen risk management, and enable cost efficiencies while delivering more agile and responsive services.

Media Brief

[Mphasis and Flagstar Bank mark milestone with new data center launch](#)

Mphasis, an Information Technology (IT) solutions provider specializing in cloud and cognitive services, announces a key milestone in its partnership with Flagstar Bank: the setup and inauguration of Flagstar's data center facility that supports the bank's critical infrastructure and future growth.

Flagstar is progressing through an 18-month transformation to become a top U.S. regional bank, and its data center strategy marks a foundational milestone on that journey.

Flagstar's partnership with Mphasis modernizes its technology—enhancing security, improving operational controls, and positioning the organization for future growth. Mphasis' expertise in financial services technology modernization and operational excellence complements Flagstar's in-house Enterprise Technology and Operations Services capabilities to help the bank achieve its goals:

- **Enhancing its Customer Centric Culture:** Including performance, scalability, and security. It also ensures faster, more reliable, and responsive services.
- **Supporting its Ongoing Transformation:** The data center enhances Flagstar's technology and streamlines service delivery.
- **Realizing Cost Efficiencies:** By leveraging modern data center capabilities to support strategic business growth and retiring legacy infrastructure, Flagstar is laying the foundation for a more agile, scalable, and cost-effective future.
- **Strengthening Risk Management Through Innovation:** Driving innovation to boost Flagstar's resilience—using smarter tools and forward-looking strategies to stay ahead of emerging risks and uphold the highest standards of data protection.

Christopher P. Higgins, Chief Information and Operations Officer, Flagstar said, "Our partnership with Mphasis is an important strategic milestone in Flagstar's digital transformation journey. The data centers are more than just an infrastructure upgrade. This is a strategic investment in operational resilience, enhanced security, and scalable efficiency. It builds on our foundation of innovation to continually deliver secure, seamless, and forward-looking banking experiences."

Jason Pope, Chief Technology Officer, Flagstar Bank said, "Modernizing our data centers working with Mphasis is an important step toward embracing a hybrid cloud future while enhancing security and performance. The modular, scalable design gives our teams the flexibility to innovate faster and respond more effectively to evolving customer and market needs."

Financial Times

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"Our collaboration with Flagstar Bank reflects the broader shift among financial institutions toward building secure, agile, and scalable technology. This program sets a benchmark in banking infrastructure, and we are proud to partner with Flagstar for this next phase of growth," said **Rohit Jayachandran, Head of Banking & Financial Services, Mphasis**.

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AP News

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Yahoo Finance

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Market Watch

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PR Newswire

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Benzinga

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Street Insider

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| Date | Publication/ Portal | Headline |
| August 01,2025 | Your Story | Startup news and updates: Daily roundup (August 1, 2025) |
| August 01,2025 | Media Brief | Mphasis and Flagstar Bank mark milestone with new data center launch |
| August 01,2025 | Financial Times | Flagstar names Mphasis as its Technology modernization partner |
| August 01,2025 | AP News | Flagstar names Mphasis as its Technology modernization partner |
| August 01,2025 | Yahoo! Finance | Flagstar names Mphasis as its Technology modernization partner |
| August 01,2025 | Market Watch | Flagstar names Mphasis as its Technology modernization partner |
| August 01,2025 | Morningstar | Flagstar names Mphasis as its Technology modernization partner |
| August 01,2025 | PR Newswire | Flagstar names Mphasis as its Technology modernization partner |
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| August 01,2025 | Street Insider | Flagstar names Mphasis as its Technology modernization partner |