

Coverage Report

**Mphasis appoints Aravind Viswanathan as chief financial officer
August 19, 2024**

Online

PTI

[Mphasis appoints Aravind Viswanathan as chief financial officer](#)

Mphasis has appointed Aravind Viswanathan as the Chief Financial Officer with immediate effect, pursuant to the resignation of Manish Dugar, the IT company said on Friday.

Dugar will be available for transition support until the end of the quarter.

"We are delighted to have Aravind as our CFO. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavours," Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis said in a statement.

MoneyControl

[Mphasis appoints of Aravind Viswanathan as CFO, Manish Dugar steps down](#)

Mphasis has appointed Aravind Viswanathan as the Chief Financial Officer with immediate effect, pursuant to the resignation of Manish Dugar, the IT company said on Friday. Manish will be available for transition support, until end of the quarter.

Manish Dugar tendered his resignation and asked the company to relieve him with immediate effect. In his resignation letter, Dugar said that he will be pursuing a career outside the organisation.

“I am proud of what we have accomplished and honored to have worked with such a talented and dedicated team. It has been a privilege to be part of Mphasis’ journey, and wish the company continued success,” Dugar was quoted as saying in the release.

In his earlier stint, Aravind has been the CFO of Tanla Platforms, a listed leading CPaaS player in India, since April 2021. Prior to this, Aravind spent 19 years at Wipro Limited, where he was responsible for handling Business Finance for the Strategic Business Units, Financial Planning & Analysis and Order-to-Cash processes.

“We are delighted to have Aravind as our CFO. His proven track record and extensive experience in technology services companies will be a great addition to our executive team. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavors,” said Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.

CNBC TV18[Mphasis appoints Aravind Viswanathan as chief financial officer, Manish Dugar steps down](#)

Mphasis on Friday, August 16, announced the appointment of Aravind Viswanathan as its new Chief Financial Officer, effective immediately. This change follows the resignation of Manish Dugar, who will step down from his role as CFO on August 16.

Dugar will remain with the company to ensure a smooth transition through the end of the quarter.

In a statement, Nitin Rakesh, CEO and Managing Director of Mphasis, expressed enthusiasm about Viswanathan's appointment.

“We are delighted to have Aravind as our CFO. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavors,” Rakesh said.

The Hindu[MPHASIS appoints Aravind Viswanathan as CFO](#)

MPHASIS, an Information Technology (IT) solutions provider specialising in cloud and cognitive services, on Friday appointed Aravind Viswanathan as the Chief Financial Officer (CFO) with immediate effect, pursuant to the resignation of Manish Dugar. Mr. Dugar would be available for transition support, until the end of the quarter, said a company release. Mr. Viswanathan, previously, was the CFO of Tanla Platforms, a listed CPaaS player and prior to that he worked with Wipro for 19 years. He was responsible for handling Business Finance for the Strategic Business Units, Financial Planning & Analysis and Order-to-Cash processes.

The Times of India[Vishwanathan is new Mphasis CFO](#)

Aravind Viswanathan has been named the new CFO of Mphasis, following the resignation of former CFO Manish Dugar on Friday. Viswanathan previously served as the CFO of cloud communications company Tanla Platforms since 2021. Before that, he had a 19-year tenure at Wipro, where he was responsible for managing business finance for the strategic business units, financial planning & analysis, and order-to-cash processes."We are delighted to have Aravind as our CFO. His proven track record and extensive experience in technology services companies will be a great addition to our executive team. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavors," its CEO Nitin Rakesh said. In another development, Mphasis has appointed Girish Paranjpe as an independent director for a five-year term, starting from October 1.

BW People[Mphasis Onboards Aravind Viswanathan As CFO](#)

Previously, Viswanathan was the CFO of Tanla Platforms, a listed CPaaS player in India, since April 2021. Prior to which he spent 19 years at Wipro, where he was responsible for handling Business Finance for the Strategic Business Units, Financial Planning & Analysis and Order-to-Cash processes.

“We are delighted to have Aravind as our CFO. His proven track record and extensive experience in technology services companies will be a great addition to our executive team. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavors,” said Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.

“I am excited and humbled to join Mphasis. As Mphasis continues to build momentum with their new gen tech-driven growth strategy, I will be focused and committed on delivering on our short- and longer-term financial objectives,” said Viswanathan.

“I am proud of what we have accomplished and honored to have worked with such a talented and dedicated team. It has been a privilege to be part of Mphasis’ journey, and wish the company continued success,” said Dugar.

He is an alumnus of Indian Institute of Management Bangalore, where he completed his Post Graduate Diploma in Management and holds a Bachelor of Commerce from University of Madras.

Business Standard[Mphasis appoints Aravind Viswanathan as CFO](#)

Aravind Viswanathan succeeded Manish Dugar, who stepped down as chief financial officer (CFO) to pursue career outside the organisation.

The IT solutions provider said that its board has approved the appointment of Aravind Viswanathan as the CFO of the company effective from 16 August 2024.

Viswanathan has extensive global leadership experience including shareholder value creation, mergers and acquisitions, financial and strategic planning and budgeting corporate governance.

In his most recent role, he was the CFO of Tanla Platforms, a listed leading CPaaS player in India, since April 2021. Prior to this, he spent 19 years at Wipro, where he was responsible for handling Business Finance for the strategic business units, financial planning & analysis and order to cash processes. Before which, he was the corporate treasurer and vice president investor relations. Viswanathan is an alumnus of Indian Institute of Management Bangalore, where he completed his Post Graduate Diploma in Management and holds a Bachelor of Commerce from University of Madras.

As Mphasis continues to build momentum with their new gen tech-driven growth strategy, I will be focused and committed on delivering on our short- and longer-term financial objectives, Viswanathan said.

Meanwhile, Manish Dugar resigned as CFO of the company to pursue career outside the organisation. He will be available for transition support, until end of the quarter.

Mphasis is an information technology (IT) solutions provider specializing in cloud and cognitive services.

The company's consolidated net profit grew 2.87% to Rs 404.51 crore in Q1 FY25 as compared with Rs 393.22 crore in Q4 FY24. Revenue from operations rose marginally to Rs 3,422.46 crore in Q1 FY25 as against Rs 3,412.05 crore posted in Q4 FY24.

Shares of Mphasis jumped 7.17% to close at Rs 2,911.65 on Friday, 16 August 2024.

MoneyControl (Hindi)

[Mphasis के सीएफओ मनीष दुगर ने दिया इस्तीफा, अरविंद विश्वनाथन बने नये CFO - mphasis cfo manish dugar resigns arvind viswanathan becomes new chief financial officer](#)

एमफैसिस (Mphasis) के मुख्यवित्तीय अधिकारी (Chief Financial Officer (CFO) मनीष दुगर (Manish Dugar) ने 16 अगस्त को अपने पद से इस्तीफा दे दिया। सॉफ्टवेयर निर्यातक कंपनी ने अरविंद विश्वनाथन (Aravind Viswanathan) को उनके स्थान पर सीएफओ नियुक्त किया है। कंपनी ने एक एक्सचेंज फाइलिंग में कहा, "तिमाही के अंत तक मनीष ट्रांजिशन सपोर्ट के लिए उपलब्ध रहेंगे।" दुगर ने अपना इस्तीफा दे दिया और कंपनी से उन्हें तत्काल प्रभाव से कार्यमुक्त करने को कहा है। अपने त्यागपत्र में दुगर ने कहा कि वह इस कंपनी के बाहर अपना करियर बनाएंगे।

एमफैसिस के मुख्यकार्यकारी अधिकारी और प्रबंध निदेशक नितिन राकेश (Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis) के हवाले से एक रिलीज में कहा गया, "मैं मनीष को उनके नेतृत्व और योगदान के लिए धन्यवाद देता हूँ। हम उनके भविष्य के प्रयासों के लिए उसमें निरंतर सफलता की कामना करते हैं।"

इससे पहले के कार्यकाल में विश्वनाथन अप्रैल 2021 से भारत में एक सर्विस (CPaaS) प्लेयर के रूप में लिस्टेड अग्रणी कम्यूनिकेशंस प्लेटफॉर्म, Tanla Platforms के CFO के रूप में कार्य किया है। Tanla Platforms से पहले इन्होंने नेविप्रो में 19 साल बिताए हैं। वहां उन पर स्ट्रेटेजिक बिजनेस यूनिट्स, फाइनेंशियल प्लानिंग एंड एनालिसिस और ऑर्डर-टू-कैश प्रक्रियाओं के लिए बिजनेस फाइनेंस को संभालने के की जिम्मेदारी थी। विश्वनाथन IIM-बैंगलोर के पूर्व छात्र हैं। दुगर ने एक रिलीज में कहा "हमने जो हासिल किया है उस पर मुझे गर्व है। ऐसी प्रतिभाशाली और समर्पित टीम के साथ काम करना मेरे लिए सम्मान की बात है।

एमफैसिस की यात्रा का हिस्सा बनना मेरे लिए सौभाग्य की बात है और मैं कामना करता हूँ कि कंपनी लगातार सफलता हासिल करती रहे।" डिस्क्लेमर: (यहां मुहैया जानकारी सिर्फ सूचना हेतु दी जा रही है। यहां बताना जरूरी है कि मार्केट में निवेश बाजार जोखिमों के अधीन है। निवेशक के तौर पर पैसा लगाने से पहले हमेशा एक्सपर्ट से सलाह लें। मनीकंट्रोल की तरफ से किसी को भी पैसा लगाने की यहां कभी भी सलाह नहीं दी जाती है।)

BusinessWorld[Mphasis Appoints Aravind Viswanathan As CFO And Girish Paranjpe As Independent Director](#)

IT player Mphasis has made two key leadership appointments to support its executive team. Aravind Viswanathan has been named Chief Financial Officer (CFO), effective immediately, following the resignation of Manish Dugar.

Viswanathan, who previously served as CFO at Tanla Platforms, has spent nearly two decades at Wipro. “As Mphasis continues to build momentum with their new-gen tech-driven growth strategy, I will be focused and committed on delivering on our short- and longer-term financial objectives.”

In addition, Mphasis has recommended the appointment of Girish Paranjpe as an Independent Director, effective 1 October 2024. Paranjpe, a co-promoter of Exfinity Venture Partners and former Joint CEO of Wipro’s IT business, brings over 35 years of experience in the technology sector.

His appointment is expected to add significant value to Mphasis as it navigates the evolving global business landscape.

“We are excited to have Mr. Paranjpe on our Board. His varied experience and track record of driving transformation will add tremendous value to our company,” said Nitin Rakesh, CEO and Managing Director at Mphasis.

ETCFO[Mphasis appoints Aravind Viswanathan as Chief Financial Officer](#)

Mphasis recently appointed Aravind Viswanathan as its Chief Financial Officer, effective August 16, 2024. This change follows the resignation of Manish Dugar from the position.

Viswanathan brings over 22 years of experience in finance, with expertise in shareholder value creation, mergers and acquisitions, financial and strategic planning, budgeting, and corporate governance.

Before joining Mphasis, Aravind served as the CFO of Tanla Platforms and spent 19 years at Wipro in various leadership roles.

Aravind is an alumnus of the Indian Institute of Management Bangalore, where he earned his Post Graduate Diploma in Management. He also holds a Bachelor of Commerce degree from the University of Madras.

Commenting on the appointment, Nitin Rakesh, Chief Executive Officer and Managing Director of Mphasis, said, "Aravind's proven track record and extensive experience in technology services companies will be a valuable addition to our executive team."

ETHR World

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[Print](#)

The Times of India

Viswanathan is new Mphasis CFO

Bengaluru: Aravind Viswanathan has been named the new CFO of Mphasis, following the resignation of former CFO Manish Dugar on Friday. Viswanathan previously served as the CFO of cloud communications company Tanla Platforms since 2021. Before that, he had a 19-year tenure at Wipro, where he was responsible for managing business finance for the strategic business units, financial planning & analysis, and order-to-cash processes. "We are delighted to have Aravind as our CFO. His proven track record and extensive experience in technology services companies will be a great addition to our executive team. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavors," its CEO Nitin Rakesh said. In another development, Mphasis has appointed Girish Paranjpe as an independent director for a five-year term, starting from October 1. **TNN**

DT Next

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Manish Dugar, the IT company said on Friday. Dugar will be available for transition support until the end of the quarter. "We are delighted to have Aravind as our CFO. On behalf of Mphasis and the Board, I thank Manish for his leadership and contributions. We wish him continued success in his future endeavours," Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis, said in a statement.

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August 16, 2024	The Hindu	MPHASIS appoints Aravind Viswanathan as CFO
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August 17, 2024	BusinessWorld	Mphasis Appoints Aravind Viswanathan As CFO And Girish Paranjpe As Independent Director
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August 17, 2024	The Times of India	Bangalore	Vishwanathan is new Mphasis CFO
August 17, 2024	DT Next	Chennai	Mphasis appoints Aravind Vishwanathan as CFO