

## **Coverage Report**

**Mphasis joins hands with Sixfold to provide AI solution to insurers**

**June 17, 2025**

## Online

### **Business Standard**

#### **[Mphasis joins hands with Sixfold to provide AI solution to insurers](#)**

IT company Mphasis on Monday announced a new partnership with Sixfold, an artificial intelligence (AI) start-up based in the United States and United Kingdom, to make the insurance process more accurate and efficient.

Sixfold develops AI tools that help insurance companies assess risks more efficiently, a key part of deciding whether or not to offer a policy and at what price. It supports faster submission intake and underwriting — the process involved in calculating the risk of insurance. Sixfold's platform automates this process, helping insurers make quicker, more confident decisions.

Through this partnership, Mphasis will integrate Sixfold's AI solutions into its existing workflows. This is expected to reduce the insurance review time by more than half and help underwriters — professionals who evaluate risks — increase their efficiency without compromising accuracy.

"Mphasis is excited to partner with Sixfold to accelerate AI adoption in the insurance industry. By leveraging Sixfold's AI expertise in combination with expertise from Mphasis.ai and our insurance technology capabilities, we are able to deliver advanced, data-driven automation solutions for global insurers, driving efficiency, accuracy, and innovation across the insurance value chain," said Srikumar Ramanathan, Chief Solutions Officer, Mphasis.

"Sixfold was built to solve real problems for underwriters — and to make the entire process better for brokers and customers," said Alex Schmelkin, Founder and CEO of Sixfold. "That means making implementation simple and fast. Mphasis has a great track record of getting technology live inside real-world insurance workflows. With them, insurers can move quickly, see impact fast, and do it all without adding extra work to their teams. That's a win for everyone involved."

This collaboration follows the growing trend of adopting AI technology in the insurance sector.

## **Business Standard**

### **[Mphasis signs Sixfold deal to boost underwriting through generative AI](#)**

Mid-tier IT services company Mphasis has entered into a partnership with Sixfold, a US- and UK-based AI company which provides generative AI tools for insurance underwriters.

Mphasis will integrate Sixfold's AI platform to help insurers accelerate their underwriting process, speeding up submission intake and equipping underwriters with the contextual risk insights they need to make faster, more confident decisions.

"By leveraging Sixfold's AI expertise in combination with expertise from Mphasis.ai and our insurance technology capabilities, we are able to deliver advanced, data-driven automation solutions for global insurers, driving efficiency, accuracy, and innovation across the insurance value chain," said Srikumar Ramanathan, chief solutions officer, Mphasis.

The partnership will help streamline underwriting processes, enhance operational efficiency and drive intelligent decision-making using Sixfold's advanced AI solutions.

"With them, insurers can move quickly, see impact fast, and do it all without adding extra work to their teams. That's a win for everyone involved," Alex Schmelkin, founder and CEO of Sixfold, said.

## Business Standard

### [Mphasis inks pact with Sixfold to enhance AI-led underwriting](#)

Mphasis announced that it has entered into a strategic partnership with Sixfold, an AI underwriting specialist, to integrate Sixfold's platform into insurers' systems.

Sixfold develops AI tools that enable insurance companies to assess risk more efficiently, a key component in determining policy issuance and pricing. Its platform facilitates faster submission intake and automates underwriting, thereby allowing insurers to make quicker and more confident decisions.

Through this collaboration, Mphasis aims to streamline underwriting processes, enhance operational efficiency, and drive intelligent decision-making by leveraging Sixfold's advanced AI capabilities.

Srikumar Ramanathan, Chief Solutions Officer, Mphasis, said, Mphasis is excited to partner with Sixfold to accelerate AI adoption in the insurance industry. By leveraging Sixfold's AI expertise in combination with expertise from Mphasis.ai and our insurance technology capabilities, we are able to deliver advanced, data-driven automation solutions for global insurers, driving efficiency, accuracy, and innovation across the insurance value chain.

Alex Schmelkin, Founder & CEO of Sixfold, said, Sixfold was built to solve real problems for underwriters and to make the entire process better for brokers and customers. That means making implementation simple and fast. Mphasis has a great track record of getting technology live inside real-world insurance workflows. With them, insurers can move quickly, see impact fast, and do it all without adding extra work to their teams. That's a win for everyone involved.

Mphasis is a leading Information Technology (IT) solutions provider specializing in cloud and cognitive services. The company's consolidated net profit advanced 13.5% to Rs 446.49 crore on an 8.7% jump in net sales to Rs 3,710.04 crore in Q4 FY25 over Q4 FY24.

Shares of Mphasis rose 0.27% to Rs 2,708.95 on the BSE.

**The Economic Times**

**[Mphasis announces strategic partnership with Sixfold](#)**

Mphasis has entered into a strategic partnership with Sixfold, an AI underwriting specialist, to integrate Sixfold's platform into insurers' systems.

## **The Hindu Business Line**

### **[Why these 3 IT stocks will remain in focus](#)**

Mphasis has announced a strategic partnership with Sixfold, the US and UK-based AI underwriting company redefining how insurers assess risk. As an implementation partner, Mphasis will integrate Sixfold's AI platform to help insurers accelerate their underwriting process — speeding up submission intake and equipping underwriters with the contextual risk insights they need to make faster, more confident decisions.

## Upstox

### [Mphasis partners with US based AI underwriting firm; check all details](#)

Mphasis on Monday, June 16, announced a “strategic” partnership as an implementation partner with a New York-based AI underwriting firm, Sixfold.

The Bengaluru-based IT company will integrate Sixfold’s AI platform to help insurer accelerate their underwriting process, including “speeding up submission intakes and equipping insurers with contextual risk insights they need to make faster, more confident decisions,” Mphasis said in a press release.

According to the statement, Mphasis plans to streamline underwriting processes, enhance operational efficiency and drive intelligent decision-making for insurers, using Sixfold’s AI technology.

Commenting on the partnership, Srikumar Ramanathan, Chief Solutions Officer at Mphasis, said: “Mphasis is excited to partner with Sixfold to accelerate AI adoption in the insurance industry. By leveraging Sixfold’s AI expertise in combination with expertise from Mphasis.ai and our insurance technology capabilities, we are able to deliver advanced, data-driven automation solutions for global insurers, driving efficiency, accuracy, and innovation across the insurance value chain.”

Sixfold’s platform is already in production at market-leading carriers, the press release added.

Alex Schmelkin, Founder & CEO of Sixfold, said: “Sixfold was built to solve real problems for underwriters —and to make the entire process better for brokers and customers.”

“That means making implementation simple and fast. Mphasis has a great track record of getting technology live inside real-world insurance workflows. With them, insurers can move quickly, see impact fast, and do it all without adding extra work to their teams. That’s a win for everyone involved,” Schmelkin further stated.

### **Mphasis stock performance**

Shares of Mphasis closed in the green at ₹2,707.4 apiece, up 2.39% on the National Stock Exchange (NSE) on Monday. However, the announcement was made after the market had closed.

The stock gained 3.89% over the past week and 5.81% since the beginning of June. It has surged 8.29% so far this quarter but lost 4.91% on a year-to-date basis.

Mphasis’ total market capitalisation stood at ₹51,458.42 crore, as of June 16, 2025, according to NSE data .

## Construction World

### [Mphasis Partners with Sixfold to Revolutionize Insurance Underwriting with AI](#)

Mphasis, a leading provider of cloud and cognitive technology solutions, today announced a strategic partnership with Sixfold, a US and UK-based artificial intelligence (AI) underwriting company, to enhance and streamline insurance underwriting processes.

As a certified implementation partner, Mphasis will integrate Sixfold's AI-powered platform to help insurers significantly accelerate submission intake, improve risk assessment accuracy, and reduce underwriting turnaround times. The solution, already in production at several leading carriers, is for Life & Disability, Commercial P&C, Specialty, and Reinsurance lines.

Sixfold's platform empowers underwriters with real-time, contextual insights—enabling faster and more confident decision-making without compromising underwriting standards. The AI engine customizes recommendations to match each insurer's unique risk appetite, boosting underwriter productivity and in.

Srikumar Ramanathan, Chief Solutions Officer at Mphasis, commented:

“We are thrilled to collaborate with Sixfold to accelerate AI-driven transformation in the insurance sector. Leveraging the strength of Sixfold's advanced AI models and Mphasis.ai's domain expertise, we are enabling insurers to deliver faster, more accurate, and scalable underwriting outcomes that align with their strategic goals.”

Alex Schmelkin, Founder & CEO of Sixfold, added:

“We built Sixfold to directly solve underwriters' biggest pain points. This partnership with Mphasis ensures that insurers can integrate and scale our platform seamlessly—without adding complexity or disruption to existing workflows. Together, we're making underwriting faster, smarter, and better for everyone, including brokers and customers.”

This partnership underscores Mphasis' continued investment in next-generation insurance solutions and reinforces its position as a key technology enabler for global insurers seeking to modernize legacy systems and enhance operational resilience.



[Print](#)

## The Free Press Journal

### **Mphasis:**

- MPHASIS announced a strategic partnership with Sixfold, the US and UK-based AI underwriting company redefining how insurers assess risk. As an implementation partner, Mphasis will integrate Sixfold's AI platform to help insurers accelerate their underwriting process—speeding up submission intake and equipping underwriters with the contextual risk insights they need to make faster, more confident decisions.
- Designed for Life & Disability, Commercial P&C & Specialty, and Reinsurance, Sixfold reduces review times by more than half and increases Gross Written Premium per underwriter by enabling smarter, faster risk selection—without sacrificing accuracy.

Online		
Date	Publication/ Portal	Headline
June 16, 2025	Business Standard	<a href="#">Mphasis joins hands with Sixfold to provide AI solution to insurers</a>
June 16, 2025	Business Standard	<a href="#">Mphasis signs Sixfold deal to boost underwriting through generative AI</a>
June 17, 2025	Business Standard	<a href="#">Mphasis inks pact with Sixfold to enhance AI-led underwriting</a>
June 16, 2025	The Economic Times	<a href="#">Mphasis announces strategic partnership with Sixfold</a>
June 17, 2025	The Hindu Business Line	<a href="#">Why these 3 IT stocks will remain in focus</a>
June 17, 2025	Upstox	<a href="#">Mphasis partners with US based AI underwriting firm; check all details</a>
June 17, 2025	Construction World	<a href="#">Mphasis Partners with Sixfold to Revolutionize Insurance Underwriting with AI</a>

Print			
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June 17, 2025	The Free Press Journal	Across Editions	Mphasis