

Coverage Report

Mphasis Q1FY24 Results

July 24, 2023

Online

Business Standard

[Mphasis reports slight decline of 1.4% in Q1 net profit to Rs 396 cr](#)

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Net profit stood at Rs 401 crore in the year-ago period (Q1FY23).

The company registered a revenue of Rs 3,252 crore, a 4.66 per cent decline from Rs 3,411.2 crore in the same period last year.

Sequentially, profit was down 2.3 per cent from Rs 405 crore in March quarter.

"While the macro-economic environment is still uncertain, we continue to broad base our growth across client segments, verticals, and geographies, with strong pipeline growth," Chief Executive Officer and Managing Director of Mphasis Nitin Rakesh said.

He also predicted a revenue growth pick-up in the remaining quarters of the year based on improved visibility driven by deal wins, bottoming of the mortgage cycle and early signs of increased activity.

Business Standard (Hindi)**Mphasis Q1 Results: कंपनी का पहली तिमाही में नेट प्रॉफिट 1.4 फीसदी घटा**

Mphasis Q1 Results: सूचना प्रौद्योगिकी कंपनी एमफेसिस का चालू वित्त वर्ष की पहली (अप्रैल-जून) तिमाही में शुद्ध लाभ 1.4 प्रतिशत घटकर 396 करोड़ रुपये रहा। कंपनी का पिछले वित्त वर्ष 2022-23 की समान तिमाही में शुद्ध लाभ 401 करोड़ रुपये था।

एमफेसिस ने शेयर बाजार को दी जानकारी में बताया कि पहली तिमाही में उसका राजस्व 4.66 प्रतिशत घटकर 3,252 करोड़ रुपये रहा, जो पिछले वर्ष की समान तिमाही में 3,411.2 करोड़ रुपये था।

एमफेसिस के मुख्य कार्यपालक अधिकारी एवं प्रबंध निदेशक नितिन राकेश ने कहा कि वृहद-आर्थिक परिवेश अब भी अनिश्चित है। फिर भी कंपनी ग्राहक खंडों, विभिन्न क्षेत्रों और भौगोलिक क्षेत्रों में अपनी वृद्धि को व्यापक आधार दे रही है।

The Economic Times

[mphasis: Mphasis Q1 Results: PAT dip 1.4% YoY to Rs 396 crore](#)

IT services company Mphasis has reported 1.4 per cent decline in net profit for June quarter to Rs 396 crore, according to a BSE filing. Net profit stood at Rs 401 crore in the year-ago period (Q1FY23).

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The Economic Times

[Mphasis Share Price: Share price of Mphasis jumps as Sensex drops 731.35 points](#)

Share price of Mphasis Ltd. gained 1.85 per cent to Rs 2255.0 at 11:20AM (IST) in Friday's trade. The counter hit a high of Rs 2303.0 and low of Rs 2105.05 so far during the session. The stock had closed at Rs 2214.15 in the previous session.

The counter had a total traded volume of 11:20AM shares so far with a turnover of Rs 2228.0 crore on BSE. The stock traded at a price-to-earnings multiple of 25.96 and a price-to-book ratio of 4.27.

A higher price-to-earnings ratio shows investors are willing to pay a higher price for per rupee earnings given by the stock because of better future growth expectations.

The price-to-book value indicates the inherent value of a company and is the measure of the price that investors are ready to pay even for no growth in the business.

Mphasis Ltd. belongs to the IT Consulting & Software - Mid Cap industry.

Promotor/FII Holding

Promoters held 55.58 per cent stake in the company as of 30-Jun-2023, while foreign investors and domestic institutional investors ownership stood at 17.19 per cent and 20.83 per cent, respectively.

Key Financials

The company reported consolidated sales of Rs 3403.82 crore for the quarter ended 31-Mar-2023, down 4.01 per cent from the previous quarter's Rs 3546.19 crore and down 2.62 per cent from the year-ago quarter's Rs 3316.82 crore.

Its profit for the latest quarter stood at Rs 405.31 crore, up 3.38 per cent from the same quarter a year ago.

MoneyControl

[Mphasis dips after lacklustre Q1 show](#)

Mphasis shares slipped nearly 1 percent in morning trade on July 21 after the IT services company posted lacklustre results for the first quarter of this fiscal amid global macro headwinds.

Shares of Mphasis were trading 0.83 percent down at Rs 2,195.80 at 9.55 am on BSE.

The Bengaluru-based company's revenue fell 4.6 percent YoY to Rs 3,252 crore in the quarter ended June, according to an exchange filing on July 20.

- Net profit declined 1.2 percent to Rs 396 crore from Rs 401 crore in Q1 FY23.
- EBIT margin was flat at 15.3 percent. New deal wins stood at USD 707 million.
- As per a CNBC-TV18 poll, the company was projected to post a net profit of Rs 395 crore and revenues of Rs 3,323 crore.

Shares of Mphasis are up 13 percent on a YTD basis.

Business Insider India[IT services company Mphasis reports 4.66% dip in Q1 2023-24 revenue](#)

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BQ Prime

Mphasis Q1 Results: Revenue Meets Estimates, Margin Remains Flat

Revenue growth at Mphasis Ltd. faltered in the April-June quarter, even as its bottom line declined amid a wider slowdown in the Indian information technology services industry. The Bengaluru-based outsourcer's revenue fell 3% to Rs 3,252 crore in the quarter ended June, according to an exchange filing on Thursday. That compares with the Rs 3,362-crore consensus estimate of analysts tracked by Bloomberg.

Mphasis Q1 Results: Key Highlights (Consolidated, QoQ)

Operating profit down 3% to Rs 500 crore.

EBIT margin flat at 15.3%.

Net profit down 2% to Rs 396.05 crore, as compared with an estimate of Rs 403 crore.

On Thursday, shares of Mphasis closed 2% higher before the results were declared, as compared with a gain of 0.74% in the benchmark Nifty 50.

CNBC TV18**Mphasis CEO confident of growth accelerating for the rest of FY24**

Mphasis CEO Nitin Rakesh told CNBC-TV18 on Friday that the company's growth will continue to accelerate for the rest of the year and that he is seeing early signs of conversion of deals into revenue.

For the June quarter, the company's revenue in US Dollar terms declined by 3.4 percent on a sequential basis, while net profit fell by over 2 percent.

The company's BFS segment, which is nearly half of the overall revenue was impacted by the regional banking crisis and decline in the mortgage segment.

However, Total Contract Value or TCV closures were the highest ever for the company at \$707 million.

Rakesh mentioned that there have been some green shoots visible in terms of deal wins, while the nature of the pipeline and deal wins has been broad based. He further said that he sees growth outside the BFSI segment as well, since a significant proportion of the deal wins came from the non-banking space.

"We have seen some early signs where conversion to revenue is also starting to at least get visible. It is nowhere near where it needs to be from a normalcy standpoint," the MD & CEO said.

The CEO's sentiments on deal wins were echoed by the company's CFO Manish Dugar, who said that contracting has started picking up, and that deal wins were more important for the company during the quarter.

There has been a slight uptick in volumes on the mortgage side as well, according to Rakesh. Mortgage is a business which contributes a significant amount to Mphasis' revenue.

"The reason why we have called out for a base formation or a bottoming out in Q1 is linked to the fact that we have definitely seen some uptick in volumes on the mortgage side, in some segments, especially home equity lines, diligence services, and increasingly in the due diligence space as well as capacity creation requests from customers as they expect these loans to start getting restructured," Rakesh said.

Within geographies, the Mphasis CEO mentioned that they have been investing in Canada for the last 18 months and that there has been good traction that is coming from the Canada business. Rakesh also mentioned that there has been a good pick-up in the European business pipeline, but the conversion is slow.

"We have seen good traction in Canada in the last quarter that has added USD 40 million plus deal for us, which is a big win for us in that region because we have been investing for the last 18 months in the region," he said.

Infosys CEO Salil Parekh while speaking to the media in his post-earnings address, spoke about the fact that there are seeing some clients slowing down or stopping discretionary work in the short-term. Mphasis CEO Rakesh agreed to Parekh's statement, saying that the slowdown in discretionary spends is not a company-specific, but an industry-wide phenomena.

Shares of Mphasis have reversed their early losses and are currently trading 2.25 percent higher at Rs 2,263.80.

Zee Business[Mphasis Reports Impressive Performance Despite Weak Results](#)

Stormy rise after the results. Weak results, yet the stock jumped. This week the stock gained about 10%. Watch full news in this video

MoneyControl

Mphasis Consolidated June 2023 Net Sales at Rs 3,252.01 crore, down 4.67% Y-o-Y

Reported Consolidated quarterly numbers for Mphasis are:

Net Sales at Rs 3,252.01 crore in June 2023 down 4.67% from Rs. 3,411.24 crore in June 2022.

Quarterly Net Profit at Rs. 396.05 crore in June 2023 down 1.45% from Rs. 401.88 crore in June 2022.

EBITDA stands at Rs. 637.22 crore in June 2023 up 0.25% from Rs. 635.62 crore in June 2022.

Mphasis EPS has decreased to Rs. 21.01 in June 2023 from Rs. 21.38 in June 2022.

Mphasis shares closed at 2,213.90 on July 20, 2023 (NSE) and has given 7.53% returns over the last 6 months and - 2.02% over the last 12 months.

MPHASIS

CONSOLIDATED QUARTERLY RESULTS IN RS. CR.

JUN'23 MAR'23 JUN'22

Net Sales/Income from operations	3,252.01	3,361.22	3,411.24
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Other Operating Income	--	--	--
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Total Income From Operations	3,252.01	3,361.22	3,411.24
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EXPENDITURE

Consumption of Raw Materials	--	--	--
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Purchase of Traded Goods	--	--	--
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Increase/Decrease in Stocks	--	--	--
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Power & Fuel	--	--	--
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Employees Cost	1,931.54	1,980.54	2,006.45
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Depreciation	87.36	83.45	79.57
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Excise Duty	--	--	--
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Admin. And Selling Expenses	--	--	--
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R & D Expenses	--	--	--
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Provisions And Contingencies	--	--	--
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Exp. Capitalised --	--	--	
Other Expenses	733.60	782.02	804.79
P/L Before Other Inc., Int., Excpt. Items & Tax	499.52	515.22	520.43
Other Income	50.35	42.60	35.62
P/L Before Int., Excpt. Items & Tax	549.86	557.81	556.05
Interest	24.10	23.67	23.18
P/L Before Exceptional Items & Tax	525.76	534.14	532.87
Exceptional Items	--	--	--
P/L Before Tax	525.76	534.14	532.87
Tax	129.71	128.84	130.99
P/L After Tax from Ordinary Activities	396.05	405.31	401.88
Prior Year Adjustments	--	--	--
Extra Ordinary Items	--	--	--
Net Profit/(Loss) For the Period	396.05	405.31	401.88
Minority Interest	--	--	--
Share Of P/L Of Associates	--	--	--
Net P/L After M.I & Associates	396.05	405.31	401.88
Equity Share Capital	188.56	188.41	188.08
Reserves Excluding Revaluation Reserves	8,237.78	7,746.43	7,202.16
Equity Dividend Rate (%)	--	--	--
EPS Before Extra Ordinary			
Basic EPS	21.01	21.52	21.38
Diluted EPS	20.93	21.39	21.17
EPS After Extra Ordinary			
Basic EPS	21.01	21.52	21.38

Diluted EPS 20.93 21.39 21.17

Public Share Holding

No Of Shares (Crores) -- -- --

Share Holding (%) -- -- --

Promoters and Promoter Group Shareholding

a) Pledged/Encumbered

- Number of shares (Crores) -- -- --

- Per. of shares (as a % of the total sh. of prom. and promoter group) -- -- --

- Per. of shares (as a % of the total Share Cap. of the company) -- -- --

b) Non-encumbered

- Number of shares (Crores) -- -- --

- Per. of shares (as a % of the total sh. of prom. and promoter group) -- -- --

- Per. of shares (as a % of the total Share Cap. of the company) -- -- --

Source : Dion Global Solutions Limited

MoneyControl

Mphasis Standalone June 2023 Net Sales at Rs 2,330.36 crore, up 4.81% Y-o-Y

Reported Standalone quarterly numbers for Mphasis are:

Net Sales at Rs 2,330.36 crore in June 2023 up 4.81% from Rs. 2,223.40 crore in June 2022.

Quarterly Net Profit at Rs. 373.88 crore in June 2023 up 12.29% from Rs. 332.97 crore in June 2022.

EBITDA stands at Rs. 581.24 crore in June 2023 up 13.27% from Rs. 513.14 crore in June 2022.

Mphasis EPS has increased to Rs. 19.84 in June 2023 from Rs. 17.72 in June 2022.

Mphasis shares closed at 2,213.90 on July 20, 2023 (NSE) and has given 7.53% returns over the last 6 months and - 2.02% over the last 12 months.

MPHASIS

STANDALONE QUARTERLY RESULTS IN RS. CR.

JUN'23 MAR'23 JUN'22

Net Sales/Income from operations	2,330.36	2,411.78	2,223.40
Other Operating Income	--	--	--
Total Income From Operations	2,330.36	2,411.78	2,223.40
EXPENDITURE			
Consumption of Raw Materials	--	--	--
Purchase of Traded Goods	--	--	--
Increase/Decrease in Stocks	--	--	--
Power & Fuel	--	--	--
Employees Cost	695.63	723.17	702.34
Depreciation	47.38	46.43	41.44
Excise Duty	--	--	--
Admin. And Selling Expenses	--	--	--
R & D Expenses	--	--	--
Provisions And Contingencies	--	--	--
Exp. Capitalised	--	--	--
Other Expenses	1,085.40	1,152.05	1,039.14
P/L Before Other Inc. , Int., Excpt. Items & Tax	501.95	490.13	440.49
Other Income	31.91	28.25	31.21
P/L Before Int., Excpt. Items & Tax	533.86	518.38	471.70
Interest	16.88	18.93	16.04
P/L Before Exceptional Items & Tax	516.97	499.46	455.65
Exceptional Items	--	--	--
P/L Before Tax	516.97	499.46	455.65
Tax	143.10	123.54	122.69
P/L After Tax from Ordinary Activities	373.88	375.92	332.97

Prior Year Adjustments	--	--	--
Extra Ordinary Items	--	--	--
Net Profit/(Loss) For the Period	373.88	375.92	332.97
Equity Share Capital	188.56	188.41	188.08
Reserves Excluding Revaluation Reserves	5,292.56	4,820.29	4,542.94
Equity Dividend Rate (%)	--	--	--
EPS Before Extra Ordinary			
Basic EPS	19.84	19.95	17.72
Diluted EPS	19.75	19.84	17.54
EPS After Extra Ordinary			
Basic EPS	19.84	19.95	17.72
Diluted EPS	19.75	19.84	17.54
Public Share Holding			
No Of Shares (Crores)	--	--	--
Share Holding (%)	--	--	--
Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of shares (Crores)	--	--	--
- Per. of shares (as a % of the total sh. of prom. and promoter group)	--	--	--
- Per. of shares (as a % of the total Share Cap. of the company)	--	--	--
b) Non-encumbered			
- Number of shares (Crores)	--	--	--
- Per. of shares (as a % of the total sh. of prom. and promoter group)	--	--	--
- Per. of shares (as a % of the total Share Cap. of the company)	--	--	--

Source : Dion Global Solutions Limited

Financial Express**Mphasis Q1 net profit dips 1.7% q-o-q to Rs 396 crore**

Mphasis posted a net profit of Rs 396 crore in the first quarter of FY24, down 1.7% sequentially, from Rs 403 crore in the March quarter of FY23.

Joining ranks with bigger rivals, the IT firm, too, posted a decline in its Q1 revenue to Rs 3,252 crore, down 3.2% quarter-on-quarter (q-o-q). The IT firm had reported a revenue of Rs 3,361 crore in the March quarter of FY23.

Even on a year-on-year basis, the IT firm reported a decline of 1.2% in its net profit. Its net profit for Q1FY23 was Rs 401 crore and revenue delined by 4.6% y-o-y, from Rs 3,411 crore.

Nitin Rakesh, CEO and MD, Mphasis, said, "While the macro-economic environment is still uncertain, we continue to broad base our growth across client segments, verticals and geographies, with a strong pipeline growth."

The company reported its total contract value wins of \$707 million in the June quarter. The company said that this is twice the size of the average wins in past four quarters. It won a total of seven large deals, of which four are more than \$100 million each. The company saw its top 5 accounts decline 2% year-on-year, mainly affected by the mortgage softness.

Rakesh added, "We also believe that based on improved visibility driven by deal wins, bottoming of the mortgage cycle and early signs of increased activity, we should see revenue growth pick-up progressively through the remainder of FY24."

Moneycontrol

Mphasis: Weak result; positive commentary but upside already captured in the price

The Q1 performance indicated two things — deal momentum is strong and is led by non-BFS deals

Mphasis has delivered a weak set of numbers with revenues below expectations and EBIT margins remaining in line.

Mphasis (CMP: Rs 2,330.3; Market Capitalisation: Rs 43,949 crore) has delivered a weak set of numbers with revenues below expectations and EBIT margins remaining in line. Constant Currency (CC) revenue fell 8.4 percent year on year (YoY) and 3.5 percent sequentially, while the EBIT (earnings before interest and tax) margin at 15.4 percent was flat and within the guidance range for the full year. The company management indicated that the sector woes are bottoming out. The highest-ever TCV win of \$707 million in the quarter provided comfort that the technology spending momentum hasn't slowed despite the lengthening of the deal closure timeline.

TCV win from non-BFS drives the momentum TCV (Total Contract Value) win of \$707 million included four \$100-million deals with one in the AI (Artificial intelligence) segment. Out of seven large deals, only two were from the BFS sector, while one-third of the deal wins were linked to AI. The overall deal win was 2x of the average deal win in the last four quarters. This indicates that, excluding discretionary spending, tech spending hasn't slowed.

BFS headwinds are yet to end, with partial offset from TMT & Healthcare Mphasis has been seeing headwinds in the Direct business while the DXC business continues to shrink. BFS sector has been impacted by the US regional banking crisis and mortgage business weakness for sometime, this situation is expected to start easing gradually over the next couple of quarters. The sequential improvement in the TMT (technology, media and telecom), healthcare, and Insurance segments has helped partially offset some of the BFS sector impact. However, the overall recovery is contingent on the BFS sector and likely to be gradual. Outlook Mphasis's Q1 performance indicated two things — deal momentum is strong and is led by non-BFS deals. At the sector level, top-tier IT names saw their revenue growth slowing with the outlook appearing soft in contrast with the mid-tier where it was mixed.

Interestingly, mid-tier players despite seeing sequential revenue decline posted better TCV win numbers. The Mphasis management also alluded to the strong pipeline and the troubled mortgage business bottoming out with early signs of a rise in volumes and fresh commitments from clients. The management commentary included a confident stance on revenue growth from Q2FY24 onwards while maintaining margin in the range of 15.25-16.25 percent. Owing to the weak start in FY24 and a gradual pick-up in revenues, we see a de-growth in FY24 top line while the EBIT margin is expected at the lower end of the guidance, compelling us to cut our Revenue & EPS estimates for FY23-25.

Valuation

A recent rise in the stock price to Rs 2,330 means that Mphasis is trading at an FY25 PE of 23.7x; which in our view counterbalances the upside reflected in the positive commentary and the deal wins. We keep our equal-weight rating unchanged and do not 9/10 see an immediate buying opportunity in the stock.

Risks: A slowdown in tech spending.

Mint

For Mphasis investors, is there no light at the end of tunnel?

Mphasis witnessed strong deal wins in Q1FY24. In fact, it achieved record deal wins amounting to \$707 million, double the average run rate.

SUMMARY

For a meaningful stock recovery, Mphasis must witness a turnaround in revenue growth. But as things stand, expectations for such a rebound remain subdued

Investors in Mphasis Ltd remain a disappointed lot. The mid-tier IT company saw its sequential constant currency revenue decline for the third consecutive quarter in June (Q1FY24). Revenue fell by 3.3%, higher than analysts estimates. The persistently challenging situation in the mortgage segment, to which Mphasis has relatively higher exposure, has been a sore point for the company. As a result, the banking and financial services vertical, a major contributor to the company's revenue, witnessed dismal performance.

However, like many of its IT peers, Mphasis witnessed strong deal wins in Q1FY24. In fact, it achieved record deal wins amounting to \$707 million, double the average run rate, according to the management. Artificial Intelligence played a significant role in securing approximately one-third of these deals. Additionally, the company won seven large deals, including five non-banking and financial services deals and four deals valued above \$100 million Total Contract Value (TCV). The management remains optimistic that these wins will contribute to a sequential revenue pickup starting in Q2FY24.

While the management believes that the worst is over for the mortgages segment, some analysts remain skeptical due to potential concerns about an impending recession and further rate hikes by the US Federal Reserve.

"We do not share Mphasis' 'cautious optimism' around the BFS space over the next three quarters in FY24. Firstly, we sense that the US Fed funds rate will stay high (if not go up further) for the rest of 2023. This will likely keep mortgage rates elevated," said analysts at Nirmal Bang Institutional Equities. Also, "while the worst on the mortgage front, mostly demand, may be behind us, asset quality pressures seem to be building up on consumer lending side for US banks based on rising delinquencies on credit cards and auto loans," it added.

Consequently, the domestic brokerage house suggests that the recent stock rally following Q1FY24 results may be premature.

Following the announcement of Q1FY24 earnings last week, the stock has faced pressure. On Monday, the stock fell nearly 4% in early trading, with some recovery later in the session. Over the past year, the stock has delivered marginally negative returns compared to the positive returns of the benchmark Nifty IT index.

For a meaningful stock recovery, Mphasis must witness a turnaround in revenue growth. But as things stand, expectations for such a rebound remain subdued. "Even after factoring in the expected recovery, revenue is projected to decline by 4.6% year-on-year constant currency in FY24. We believe that the current valuation of 22x

FY25E earnings per share fairly factors in near-term earnings growth," said analysts at Motilal Oswal Financial Services Ltd in a report.

BQ Prime

Mphasis Q1 Results Review - Record Deal Wins, Revival In Mortgage Set Stage For Revival: Dolat Capital

New partnership to drive synergy benefits.

Dolat Capital Report

Mphasis Ltd. reported revenue decline of 3.5% constant currency (QoQ (our estimate:-0.4%). Direct biz (95% of revenue) declined by 3.2% CC QoQ due to extended weakness in banking, financial services. Operating profit margin at 15.4% up 10 bps QoQ (our estimate: 15.3%) led by improved Offshoring.

Mphasis reported record deal total contract value wins (\$707 million, last twelve months up 31% QoQ). It sees bottoming out in mortgage business and expect sequential growth going forward with upward bias in operating profit margin guided range of 15.25-16.25% for FY24.

Diversification of total contract value, OPM expansion and AI centric deal provides stability. But given macro weakness in banking, financial services we would wait for optimism reflecting into numbers.

What to expect next quarter?

We expect sequential growth in revenue of 3.8% QoQ, led by ramp-ups in new total contract value signings in last couple of quarters and revival in mortgage segment led by uptick in volumes.

We expect OPM to remain flat QoQ, as company re-invests in growth objective and investments towards return to office normalisation costs offset by productivity gains.

Valuation

We believe weakness in Mphasis is largely a reflection of digital risk, but now bulk of the pain is behind and it can potentially grow double digit on TMF basis hereon.

Growth traction is expected to revive starting Q2 backed by record TCV signings and thus would support valuations. We maintain 'Reduce' rating on the stock implying valuation of ~22 times on FY25E earnings of Rs 102 with target price of Rs 2,230 per share and implies ~two times on price/earnings to growth basis.

Devdiscourse

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He also predicted a revenue growth pick-up in the remaining quarters of the year "based on improved visibility driven by deal wins, bottoming of the mortgage cycle and early signs of increased activity".

[Print](#)

The Economic Times

■ Mphasis Q1 Net Declines by 1.4% YoY



NEW DELHI IT services company Mphasis has reported 1.4% decline in net profit for June quarter to ₹396 crore, according to a BSE filing. Net profit stood at ₹401 crore in the year-ago period (Q1FY23).

The company registered a revenue of ₹3,252 crore, a 4.66% decline from ₹3,411.2 crore in the same period last year. Sequentially, profit was down 2.3% from ₹405 crore in March quarter.

“While the macro-economic environment is still uncertain, we continue to broad base our growth across client segments, verticals, and geographies, with strong pipeline growth,” CEO Nitin Rakesh said.

Mphasis Q1 profit dips 1.7% Q-o-Q

FE BUREAU

Bengaluru, July 21

MPHASIS POSTED A net profit of ₹396 crore in the first quarter of FY24, down 1.7% sequentially, from ₹403 crore in the March quarter of FY23. Joining ranks with bigger rivals, the IT firm, too, posted a decline in its Q1 revenue to ₹3,252 crore, down 3.2% quarter-on-quarter (q-o-q). The IT firm had reported a revenue of ₹3,361 crore in the March quarter of FY23.

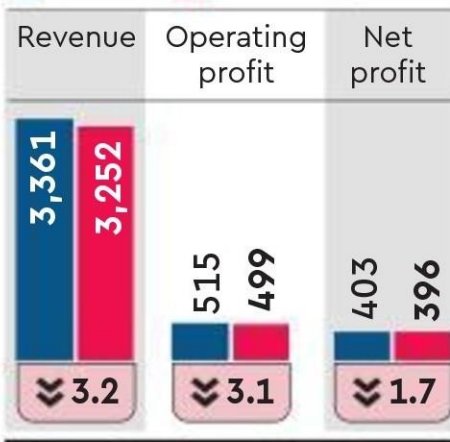
Even on a year-on-year basis, the IT firm reported a decline of 1.2% in its net profit. Its net profit for Q1FY23 was ₹401 crore and revenue delined by 4.6% y-o-y, from ₹3,411 crore.

Nitin Rakesh, CEO and MD, Mphasis, said, "While the macro-economic environment is still uncertain, we con-

REPORT CARD

Mphasis Q1 (₹ crore)

Q4FY23 Q1FY24 % chg



tinue to broad base our growth across client segments, verticals and geographies, with a strong pipeline growth."

The company reported its total contract value wins of \$707 million in the June quarter. The company said that this is twice the size of the average wins in past four quarters. It

एमफेसिस का शुद्ध लाभ 1.4 प्रतिशत घटा

सूचना प्रौद्योगिकी कंपनी एमफेसिस का चालू वित्त वर्ष की पहली (अप्रैल-जून) तिमाही में शुद्ध लाभ 1.4 प्रतिशत घटकर 396 करोड़ रुपये रहा। कंपनी का पिछले वित्त वर्ष 2022-23 की समान तिमाही में शुद्ध लाभ 401 करोड़ रुपये था। एमफेसिस ने शेयर बाजार को दी जानकारी में बताया कि पहली तिमाही में उसका राजस्व 4.66 प्रतिशत घटकर 3,252 करोड़ रुपये रहा, जो पिछले वर्ष की समान तिमाही में 3,411.2 करोड़ रुपये था। एमफेसिस के मुख्य कार्यपालक अधिकारी एवं प्रबंध निदेशक नितिन राकेश ने कहा कि वृहद-आर्थिक परिवेश अब भी अनिश्चित है।

भाषा

Mphasis reports 1.4% dip in Q1 net profit

IT services company Mphasis has reported 1.4 per cent decline in net profit for June quarter to Rs 396 crore, according to a BSE filing. Net profit stood at Rs 401 crore in the year-ago period (Q1FY23). The company registered a revenue of Rs 3,252 crore, a 4.66 per cent decline from Rs 3,411.2 crore in the same period last year.

ఎంఫసిస్ లాభం డౌన్

క్యూ1లో రూ. 396 కోట్లు

న్యూఢిల్లీ: ఐటీ సర్వీసుల కంపెనీ ఎంఫసిస్ ప్రస్తుత ఆర్థిక సంవత్సరం(2023-24) తొలి త్రైమాసికంలో నిరుత్సాహకర ఫలితాలు ప్రకటించింది. ఏప్రిల్-జూన్(క్యూ1)లో నికర లాభం 1 శాతంపైగా క్షీణించి రూ. 396 కోట్లకు పరిమితమైంది. గతేడాది(2022-23) ఇదే కాలంలో రూ. 401 కోట్లు ఆర్జించింది. మొత్తం ఆదాయం సైతం 5 శాతం తగ్గి



రూ. 3,252 కోట్లకు చేరింది. గతేడాది క్యూ1లో రూ. 3,411 కోట్ల టర్నోవర్ సాధించింది.

ఫలితాల నేపథ్యంలో ఎంఫసిస్ షేరు బీఎస్ఈలో 5.3 శాతం జంప్ చేసి రూ. 2,331 వద్ద ముగిసింది.

Online		
Date	Publication/ Portal	Headline
July 21, 2023	Business Standard	Mphasis reports slight decline of 1.4% in Q1 net profit to Rs 396 cr
July 21, 2023	Business Standard (Hindi)	Mphasis Q1 Results: कंपनी का पहली तिमाही में नेट प्रॉफिट 1.4 फीसदी घटा
July 21, 2023	The Economic Times	mphasis: Mphasis Q1 Results: PAT dip 1.4% YoY to Rs 396 crore
July 21, 2023	The Economic Times	Mphasis Share Price: Share price of Mphasis jumps as Sensex drops 731.35 points
July 21, 2023	MoneyControl	Mphasis dips after lacklustre Q1 show
July 21, 2023	Business Insider India	IT services company Mphasis reports 4.66% dip in Q1 2023-24 revenue
July 20, 2023	BQ Prime	Mphasis Q1 Results: Revenue Meets Estimates, Margin Remains Flat
July 21, 2023	CNBC TV18	Mphasis CEO confident of growth accelerating for the rest of FY24
July 21, 2023	Zee Business	Mphasis Reports Impressive Performance Despite Weak Results
July 21, 2023	MoneyControl	MphasisS Consolidated June 2023 Net Sales at Rs 3,252.01 crore, down 4.67% Y-o-Y
July 21, 2023	MoneyControl	MphasisS Standalone June 2023 Net Sales at Rs 2,330.36 crore, up 4.81% Y-o-Y
July 22, 2023	Financial Express	Mphasis Q1 net profit dips 1.7% q-o-q to Rs 396 crore
July 21, 2023	Devdiscourse	Mphasis reports 1.4% dip in Q1 net profit
July 24, 2023	Moneycontrol	Mphasis: Weak result; positive commentary but upside already captured in the price
July 24, 2023	Mint	For Mphasis investors, is there no light at the end of tunnel?
July 24, 2023	BQ Prime	Mphasis Q1 Results Review - Record Deal Wins, Revival In Mortgage Set Stage For Revival: Dolat Capital

Print			
Date	Publication	Edition	Headline
July 21, 2023	The Economic Times		Mphasis Q1 Net Declines by 1.4% YoY
July 21, 2023	Financial Express		Mphasis Q1 profit dips 1.7% Q-o-Q

July 21, 2023	Business Standard (Hindi)		Mphasis net profit dips by 1.4%
July 21, 2023	The Free Press Journal		Mphasis reports 1.4% dip in Q1 net profit
July 21, 2023	Sakshi	Hyderabad	Mphasis Gains Down in Q1, Rs. 396 crores

Date	Publication	Headline
Electronic		
July 21, 2023	BQ Prime	Q1 Review 21 July 2023 13min 26sec Mr. Nitin Rakesh & Mr. Manish Dugar
July 21, 2023	CNBC TV18	Bazaar Morning calls 21 July 2023 43sec Mphasis Q1 Review
July 21, 2023	CNBC TV18	Earnings Central 21 July 2023 09min 58sec Mr. Nitin Rakesh & Mr. Manish Dugar
July 21, 2023	CNBC TV18	Scroll 21 July 2023 07min 47sec Mphasis Q1 Earnings
July 21, 2023	ET Now	Earnings With ET Now 21 July 2023 08min 45sec Mr. Nitin Rakesh & Mr. Manish Dugar
July 21, 2023	ET Now	The Market 21 July 2023 15sec Mphasis
July 21, 2023	ET Now	The Market 21 July 2023 18sec Mphasis Results Review