

Coverage Report

Gross Revenue grew 2.1% QoQ in Constant Currency in Q4 FY24

April 26, 2024

Online

ET Markets

[Mphasis management on company performance, growth outlook and more](#)

Synopsis

"Our guidance is we should be in the range of 14.6-16% on a reported basis which on a like-to-like basis will be 15.7% to 17.1% and that is compared to the 15.25 to 16.25 range that we had last year, which indicates that we have a north-ward bias. And within this range also our expectation is we should be moving if not to the top end, to the middle of the range very soon as we are able to get operating leverage and as we are able to make sure that some of these impact of acquisitions get neutralised."

"A lot of this is driven through everything we talked about in the last few quarters, the focus on in-account actions, extreme amount of focus on investing in relevant tech solutions, infusing a lot of tech and AI into these solutions to actually create a differentiation," says Nitin Rakesh, CEO, Mphasis.

Meanwhile, Manish Dugar, CFO, Mphasis says, "I would say that we actually delivered better than expectation on margin and while we were not getting the benefit of all the one times that we got last quarter, we still were able to use operating leverage and the revenue growth and were able to deliver on the top end."

What has been your read through from the quarter gone by about the incremental demand environment that we have been witnessing? Did the quarter pan out the way you expected?

Nitin Rakesh: I think we are very pleased with the fact that we ended the year on a note where we have not only come back to growth, but our biggest two businesses, BFS and TMT, are actually leading the growth. So, given the overall environment, the industry outlook, this is probably one of the better numbers that we have delivered, especially with the backdrop of the still uncertain macro that we are working with.

A lot of this is driven through everything we talked about in the last few quarters, the focus on in-account actions, extreme amount of focus on investing in relevant tech solutions, infusing a lot of tech and AI into these solutions to actually create a differentiation.

It sets us up very nicely for the end of the year and, of course, as we enter into FY25. So, very pleased with what we have delivered. I think some uptick in revenue conversion from TCV that was kind of lagging behind, so that helps. Also seen some uptick in shorter duration, short burst deals, that is kind of very early indicator of discretionary spend pattern. I think, again, very early to call it, green shoots definitely visible, though overall quite intense few quarters but very pleased with where we ended up with Q4.

A slight miss on the margins as well. Walk us through what the tailwinds are and what the headwinds are at play.

Manish Dugar: We had called out last quarter that with the impact of the that some bit of that actually is one time and we were expecting the margins to be between 14.6 and 14.9 this quarter. We ended up at the top end of it and I would expect this to be better than what the expectation was. Like we have been able to do for Blink over a two year period we recovered the full impact of the acquisition, we expect that impact to be recovered for Silverline as well. I

think the metric that actually reflects that is the EBITDA number and if you look at EBITDA we were at 18% last quarter and 17.9 quarter before and we ended up at 18.7% this quarter. I would say that we actually delivered better than expectation on margin and while we were not getting the benefit of all the one times that we got last quarter, we still were able to using operating leverage and the revenue growth and were able to deliver on the top end.

What about the guidance for the new year, the FY25, and also your margin visibility there?

Manish Dugar: Our guidance to the community is we should be in the range of 14.6% to 16% on a reported basis which on a like-to-like basis will be 15.7% to 17.1% and that is compared to the 15.25 to 16.25 range that we had last year, which indicates that we have a north-ward bias. And within this range also our expectation is we should be moving if not to the top end, to the middle of the range very soon as we are able to get operating leverage and as we are able to make sure that some of these impact of acquisitions get neutralised.

But talking about operating leverage, after that 4% decline that we saw in FY24 which was clearly a challenging year for you, what kind of growth are you envisaging in FY25? Could it be high single digit or at least low double digits?

Nitin Rakesh: Yes, I think the way to think about it is from a guidance standpoint, we have called for the fact that FY25 will be a growth year and we do expect to deliver better than above-market growth, so that really means on a relative basis if the broad NASSCOM growth ends up being in low to midsingle digits, then we should definitely grow faster than that. It is hard to pin a number because we typically do not provide a number guidance for the revenue side.

Margin, we give a pretty strong guidance, which Manish just talked about, 14.6% to 16%. I think, as I mentioned, green shoots, we have called out bottoming of many businesses in the last couple of quarters. We have seen recovery come back in banking. We have had two quarters of sequential growth, so that definitely gives us some confidence going into FY25 about the fact that we should be able to see a decent growth year.

Deal wins have been quite soft for you. Is it just a timing issue? What is the pipeline looking like?

Nitin Rakesh: There are three things to think about in relation to the TCv number. One, we had a massive bunching up in Q1. Now, definitely, we are still consuming a lot of that TCv and that gives us a runway for growth, also means that as you convert a bunch of deals, you have to convert the others through various stages of the pipeline and that action is on.

Second, I think TCv is a reflection of the total contract value, but sometimes there may be a seven-year deal and sometimes there may be a shorter duration deal. What we have seen this quarter is a pretty significant uptick in shorter duration, 0 to 10 million type deals. What that means is these are typically quick burst consumption projects. Early signs are actually we are very happy to see that activity pick up because that is typically where the discretionary spend pickup happens. You are already working on a project and that gets ramped up or there is immediate new spend available to be consumed in the next 6, 9, 12 months that definitely converts faster than a longer duration 5-7-year deal.

We have seen some of that pickup in this quarter. So, given that ability to consume on a short-term basis at least some of these deals and the fact that we are still consuming the 1.38 billion that we signed in the last four quarters

definitely gives us confidence that we should be able to convert that to revenue growth in the short to medium term in the next couple of quarters. On a sustainable TCV number, I think the leading indicator always is pipeline. Our pipeline is up about 5% on a quarter-on-quarter basis which means that a lot of the deals that we are working on, we obviously have a good chance of getting consummated in the next quarter or two. So, I think we will be pretty well-placed when it comes to signing new TCV and consuming them at the same time.

How is the Silverline acquisition scaling up and any more acquisitions that you have on your radar?

Nitin Rakesh: Yes, I think nothing to call out for, obviously, on a forwardlooking basis because typically these are zero-one deals, but we are still fairly open to continuing to expand capability, and that has been the primary lever for us from an acquisition perspective. Coming to Silverline, I think it is still early days. We are still only in the second quarter for as we close that acquisition. One of the biggest thesis was to expand our footprint and relationship with the Salesforce, both at a tech platform level and of course, also at a go-to-market channel management level.

Both of those are progressing really well. I think the synergy pipeline has done really, really well. Synergy wins have been pretty interesting as well because it opens up another market that we were leaving money on the table for. So, I think it is the absolute right time to do it given the focus on AI, especially the massive uplift that Salesforce is seeing in adoption of Einstein and their AI platforms. So, I think very well placed to capture that over the next 12, 18, 24 months. Integration is pretty much done. Obviously, we have prioritised large deal making and synergy over anything else at this point in time and that will hopefully play out as we expect over the next four quarters.

CNBC-TV18

[Mphasis CEO: AI, customer experience, and data modernisation dominate deal pipeline](#)

Nitin Rakesh, MD & CEO, and Manish Dugar, CFO of Mphasis, spoke with CNBC-TV18 about the company's deal pipeline, changes in client spending trends, and strategy for future growth.

Nitin Rakesh, MD & CEO, and Manish Dugar, CFO of Mphasis, spoke with CNBC-TV18 about the company's deal pipeline and client spending trends.

Rakesh outlined that the majority of deals in the pipeline are concentrated in four key areas.

Firstly, there is a significant emphasis on AI-led operations aimed at infusing advanced technology into both IT and business processes.

Secondly, transforming customer experiences and optimizing contact center operations are pivotal, especially for large banking clients who manage extensive service operations.

Thirdly, there's a rising demand for data modernisation and data engineering, essential steps for any enterprise looking to implement AI solutions effectively.

Lastly, modernisation across the board is gaining traction, with an increased focus on accelerating cloud and data projects using new technological platforms.

Below is the verbatim transcript of the interview:

Q: All numbers are bang in line - revenues, margins, etc. But deal wins is what I want you to talk about to start. You took about \$180 million in new deals, and you described by saying that about 75-80% of this was from new-generation services. So, talk to us a little bit about that and there has also been a little bit of concern whether deal win momentum is starting to slow down a bit, and how this will look in FY25.

Rakesh: For the full year, trailing 12 months (TTM), FY24 over FY23 we had about 5% expansion in total contract value (TCV), all net new. We had a bumper Q1, \$700 plus million in deals in that quarter. Obviously, as that happens you rebuild the pipeline through the phases and start converting. So that is one little nuance. We are still consuming a lot of the order books that we sold in the preceding three quarters, in addition to \$177 million we sold this quarter. Second, there is an interesting nuance that we have noticed in the last three-four months. The shorter duration, zero to 10 million deals have picked up quite nicely, in fact, on a dollar basis probably the highest we have seen in the last four quarters – that is an early sign for two things, one, some discretionary spending coming in, these are quick bursts deals that convert to revenue very quick and give you, in a year, growth opportunity versus a large deal that is typically a 3-5 year deal and sometimes takes up to 6-12 months to ramp up to. So, that is the nuance that you have to keep in mind as you think about that number per se., we are pretty confident that on a TTM average basis, we will probably revert back to that kind of an average number over the next four quarters as well. Obviously, there will be

some lumpiness in some of the larger deals between various quarters of FY25.

So, I think that is kind of where we are. We definitely are very pleased with the performance of Q4. It's a great way to start a new financial year.

Q: Is there a way to guide on the deal wins for FY25?

Rakesh: It's a little difficult to guide on a quarterly or a full-year basis except that as I mentioned that pipeline is up about 5% on a sequential basis. So that should give you a sense and bulk of the deals in the pipeline are in four major areas. There is a strong focus on artificial intelligence (AI) led ops, which is how do you infuse tech into running operations, both IT and business, customer experience transformation sits right there, and contract centres is a very large focus area for a transformations standpoint right now, especially for large banks because they have some really large operations in that space. We have also seen very big uptick in data modernisation, data engineering deals because that is kind of a precursor to every enterprise trying to implement an AI solution. And finally, I think modernisation is starting to pick up steam because clients are fading out if there is a way for them to accelerate some of their programs around cloud and data using some of these new tech platforms because they can also impact your operating costs and you can reallocate costs from one program to the next. So, necessarily doesn't require additional funding.

Q: You said smaller and shorter duration deals have picked up, what number was that?

Rakesh: Zero to \$10 million; basically, less than \$10 million deals.

Q: Is this good news, is this bad news, does it mean that people do not want to commit to larger spends?

Rakesh:

I would say, in light of pipeline expansion and large deal expansion in the pipeline, I do not think it is bad news. I think it's mostly good news because I am reading that as, and we have seen that actually play out in Q4 as well as in the current quarter that gives us the opportunity to see some early signs of quick spend or discretionary spend, which means you do not have to commit to a three year programme; you have got a \$10 million funding or a \$5 million funding, you want to implement a certain program and you going to get it done in the next 6-9 months or the first phase of the programme. So, it is a combination of a little bit more confidence on the client's right to take programmes that necessarily do not require a large outlay and by definition, consumption ability for these in the shorter duration is higher. So broadly, for us, at least we are seeing it as a positive.

Q: The pipeline between BFS and non-BFS – how is it looking right now? Where are you seeing the maximum amount of recovery come through in terms of orders?

Dugar: On an overall level pipeline has grown by five percentage points, and especially if I look at the BFS segment, there also we have seen 19% growth. From a contract win perspective, we had called out that this quarter will be a quarter of growth led by BFS and TMT. And as Rakesh mentioned other than the fact that the overall size of the TCW and the pipeline has become bigger, we have also started seeing green shoots in terms of short-term deals and shorter deals, which contribute a lot more to the revenue in the immediate years. So, overall basis, BFS has started showing signs of positive from where we were maybe a couple of quarters back.

Q: On the margin front what is the guidance right now for FY25?

Dugar: On a reported basis, we will be in the range of 14.6% to 16% and given that acquisitions are impacting almost by 1.1 percentage points right now, that translates to a range of 15.7 to 17.1% versus the 15.25% to 16.25% range that we are given for the last year. This is in keeping with our philosophy of margin being in a narrow and stable band while investing for growth with a northward bias as the gains came.

MoneyControl

[Mphasis Consolidated March 2024 Net Sales at Rs 3,412.05 crore, up 1.51% Y-o-Y](#)

Reported Consolidated quarterly numbers for Mphasis are:

Net Sales at Rs 3,412.05 crore in March 2024 up 1.51% from Rs. 3,361.22 crore in March 2023.

Quarterly Net Profit at Rs. 393.22 crore in March 2024 down 2.98% from Rs. 405.31 crore in March 2023.

EBITDA stands at Rs. 702.92 crore in March 2024 up 9.62% from Rs. 641.26 crore in March 2023.

Mphasis EPS has decreased to Rs. 20.82 in March 2024 from Rs. 21.52 in March 2023.

Mphasis shares closed at 2,229.30 on April 25, 2024 (NSE) and has given 4.78% returns over the last 6 months and 26.64% over the last 12 months.

MPHASIS

CONSOLIDATED QUARTERLY RESULTS	IN RS. CR.	
	MAR'24	DEC'23
Net Sales/Income from operations	3,412.05	3,337.95
Other Operating Income	--	--
Total Income From Operations	3,412.05	3,337.95
EXPENDITURE		
Consumption of Raw Materials	--	--
Purchase of Traded Goods	--	--
Increase/Decrease in Stocks	--	--
Power & Fuel	--	--
Employees Cost	2,064.58	1,969.47
Depreciation	130.74	103.43
Excise Duty	--	--
Admin. And Selling Expenses	--	--
R & D Expenses	--	--
Provisions And Contingencies	--	--
Exp. Capitalised	--	--
Other Expenses	708.73	767.86
P/L Before Other Inc., Int., Excpt. Items & Tax	508.00	497.20
Other Income	64.18	54.24
P/L Before Int., Excpt. Items & Tax	572.18	551.44
Interest	49.88	52.84
P/L Before Exceptional Items & Tax	522.31	498.60
Exceptional Items	--	--
P/L Before Tax	522.31	498.60
Tax	129.09	124.99
P/L After Tax from Ordinary Activities	393.22	373.60
Prior Year Adjustments	--	--
Extra Ordinary Items	--	--

Net Profit/(Loss) For the Period	393.22	373.60
Minority Interest	--	--
Share Of P/L Of Associates	--	--
Net P/L After M.I & Associates	393.22	373.60
Equity Share Capital	189.01	188.77
Reserves Excluding Revaluation Reserves	8,605.60	8,157.12
Equity Dividend Rate (%)	--	--
EPS Before Extra Ordinary		
Basic EPS	20.82	19.80
Diluted EPS	20.65	19.64
EPS After Extra Ordinary		
Basic EPS	20.82	19.80
Diluted EPS	20.65	19.64
Public Share Holding		
No Of Shares (Crores)	--	--
Share Holding (%)	--	--
Promoters and Promoter Group Shareholding		
a) Pledged/Encumbered		
- Number of shares (Crores)	--	--
- Per. of shares (as a % of the total sh. of prom. and promoter group)	--	--
- Per. of shares (as a % of the total Share Cap. of the company)	--	--
b) Non-encumbered		
- Number of shares (Crores)	--	--
- Per. of shares (as a % of the total sh. of prom. and promoter group)	--	--
- Per. of shares (as a % of the total Share Cap. of the company)	--	--
Source : Dion Global Solutions Limited		

Zee Business

[Mphasis reports mixed Q4 results; stock rises over 6%; check out what brokerage recommends](#)

At around 10:35 a.m., shares of Mphasis traded 4.3 per cent, or Rs 96, higher at Rs 2329.25 apiece. The market capitalisation of the company at around the same time stood at Rs 44,086.26 crore.

Mphasis shares gained over 6 per cent in Friday's (April 26) trade and touched the day's high at Rs 2370.7 apiece on BSE. The buying interest in the stock came after the information technology (IT) company reported mixed Q4FY24 numbers.

At around 10:35 a.m., shares of Mphasis traded 4.3 per cent, or Rs 96, higher at Rs 2329.25 apiece. The market capitalisation of the company at around the same time stood at Rs 44,086.26 crore. The stock closed 2.92 per cent at Rs 2,298.35 apiece on BSE.

Mphasis Q4 results

On Thursday after market hours, the IT company logged a consolidated net profit of Rs 393.2 crore against Rs 373.6 crore quarter-on-quarter (QoQ) which was up 5.2 per cent a slight miss from Zee Business' estimate of Rs 395 crore. For the quarter ended March 31, the company registered revenue of Rs 3,412 crore against Rs 3,338 crore QoQ, a slight miss from the estimate of Rs 3,381 crore.

The earnings before interest and tax (EBIT) stood at Rs 508 crore against the estimate of Rs 497.3 crore, up 2.2 per cent QoQ. The EBIT margin of the company for the quarter under review remained unchanged QoQ at 14.9 per cent.

Management commentary

In its investor presentation, the company gave the following guidance for FY25:

>>Despite uncertainty in spending and sentiment, the FY25 outlook is better than the previous year.

>>Expect FY25 to be above-industry growth; gaining from tech-led, account focused strategy.

>>Continue to execute in areas of growth and invest across capabilities and verticals.

>>Target operating (EBIT) margin band of 14.6 per cent to 16 per cent >>Maintain sustainable and steady margins in a narrow band while investing for growth.

>>Focus on productivity, efficiencies, and operating leverage.

What should investors do?

Morgan Stanley has maintained an 'equal weight' rating and has given the target of Rs 2,600 apiece.

Mphasis share price: Past performance

In a year, Mphasis shares have gained over 31 per cent against Nifty50's rise of over 26 per cent

ET NOW

[DIVIDEND Declared 2024: Highest-ever cash reward announced by Midcap IT stock](#)

DIVIDEND Declared 2024: Midcap IT company Mphasis has announced its highest-ever dividend for its shareholders. Last dividend, the company paid was in July 2023 - Rs 50 per equity share, which was the highest until now.

DIVIDEND Declared 2024: Shares of midcap IT services firm Mphasis jumped more than 6 per cent in Friday's session after the company posted its earnings for the January-March quarter. Along with its earnings scorecard, the IT company also announced a dividend for its shareholders.

At the time of writing this report, around 11:45 AM, Mphasis' shares were trading at Rs 2,347.45 per share on NSE, up 5.30 per cent from its previous closing price.

Mphasis Dividend 2024 Announcement, Record Date

Mphasis has declared a dividend of Rs 55 per equity share on the face value of Rs 10 each.

"Recommendation of dividend of ₹ 55 /- per equity share of ₹10/- each for the year ended 31 March 2024, which is subject to approval of the shareholders at the ensuing Annual General Meeting," the company said in its quarterly report filing with stock exchanges.

If approved, this will be the highest-ever dividend by the midcap IT company in its history. Mphasis has not fixed any record date for determining the eligibility of shareholders for the payment of its upcoming dividend.

Mphasis Dividend 2024 Payment Date

Mphasis announced that the dividend will be paid to shareholders within 30 days of the Annual General Meeting.

"The dividend, if declared at the ensuing Annual General Meeting of the Company, will be paid within 30 days of the Annual General Meeting, to those shareholders, whose bank account details are registered with the respective Depository participant(s) or with the Registrar and Share Transfer Agent of the Company," Mphasis said.

Mphasis Dividend History, Yield

Mphasis has paid dividend total 20 times in its history, excluding the upcoming one. Last dividend, the company paid was in July 2023 - Rs 50 per equity share.

In 2022, the IT company paid a dividend of Rs 46. In 2021, it paid two dividends - Rs 27 and Rs 35. In 2020, it paid Rs 35 dividend.

At the current market price, Mphasis' dividend yield stands at 2.34 per cent.

Mphasis Q4 Results 2024: Highlights

Mphasis reported a 2.9% decrease in net profit at Rs 393.22 crore compared to Rs 405.31 crore in the previous year. Sequentially, profit increased by 5.2% from Rs 373.6 crore in the preceding quarter.

Revenue from operations during the quarter declined by 1.5% to Rs 3,412 crore compared to Rs 3,361 crore in the same quarter last year.

Sequentially, revenues fell by 2.2% from Rs 3,337.9 crore in the December quarter.

For the full year ended March 2024, net profit declined by 5% to Rs 1554.82 crore from Rs 1637.92 crore in FY23.

Revenues also dipped by 3.7% to Rs 13,278.52 crore in FY24 from Rs 13,798.5 crore last year.

In FY24, the deal wins were at a total contract value (TCV) of \$1.38 billion with 15 large deals and one large deal in Q4FY24.

Mphasis Q4 Results 2024: Management Speaks

“We are experiencing strong growth momentum in Artificial Intelligence (AI) powered deal archetypes, as we look to capture the enterprise demand for AI adoption. Our ability to orchestrate the ecosystem by bringing technology and people together to solve for customer needs strongly positions us for growth in FY 2025, while we continue to work around the uncertainties in the overall economic environment,” said Nitin Rakesh, chief executive officer, and managing director at Mphasis.

Mphasis FY25 Guidance

Chief Executive Officer (CEO) Nitin Rakesh & Chief Financial Officer (CFO) Manish Dugar of Mphasis, said that they are "well placed" to capture growth over "next 12-18 months."

Mphasis expects that its revenue growth for the fiscal year 2025 will outperform industry standards.

The company aims to achieve an EBIT (earnings before interest and taxes) margin ranging between 14.6% and 16.0% in FY25.

During the fourth quarter, there was a significant uptick in deals ranging from \$0 to \$10 million.

The pipeline of deals has grown by 5% year-on-year, with particular emphasis on artificial intelligence (AI) led solutions.

The integration of Silverline, a company Mphasis acquired, has been completed, and the company is progressing as expected in terms of scaling up its operations.

NDTV Profit

[Mphasis Q4: Steady Revenue and Profit Growth; Margins Remain Flat | NDTV Profit](#)

Mphasis Q4 FY24 interaction with Nitin Rakesh (CEO) and Manish Dugar (CFO)

ET Tech

[Mphasis Q4 profit falls 2.9%, revenue up 1.5% YoY](#)

Mid-sized IT services firm Mphasis has reported a 2.9% dip in net profit at Rs 393.22 crore as against Rs 405.31 crore in the year ago quarter. The fall in profit was largely driven by a 10% YoY degrowth in its banking, financial services (BFS) segment, which constitutes nearly half of its revenues. Mphasis witnessed a 10.8% YoY fall in its top 1-10 client metrics due to BFS related drops in early part of the year, it said. On a sequential basis, profit increased by 5.2% from Rs 373.6 crore in the previous quarter ending December 2023. New deals with total contract value (TCV) stood at \$177 million in Q4 FY24 in Direct, of which 77% in new-gen services, the company said adding that conversion to revenue pace is seeing early signs without sharing numbers.

“We are experiencing strong growth momentum in Artificial Intelligence (AI) powered deal archetypes, as we look to capture the enterprise demand for AI adoption,” said Nitin Rakesh, chief executive officer, and managing director at Mphasis.

In its investor presentation, Mphasis said that digitization themes continue to be top of mind with clients and appetite for cost & transformation led deals is high. Further, the company sees green shoots of activity visible with slow recovery to normal and an uptrend in IT spend expected from change fatigue of FY24.

Its majority and largest region Americas continued to be muted at 0.4% YoY and 2.9% QoQ growth while Europe, Middle East, and Africa (EMEA) grew 2.1% YoY yet fell 3.1% sequentially. Rest of the world continued to degrow on both terms.

The company said it will focus on new engines of direct growth paying off with double-digit growth in TMT (telecom media technology) and others including healthcare.

Operating margins got a push from an acquisition impact helping it edge up to 15.7% in Q4FY24 from 15.3% in Q4FY23 and fell from previous quarter’s 16%.

Full year

For the full year ended March 2024, net profit declined 5% to Rs 1,554.82 crore from Rs 1,637.92 crore in FY23.

In FY24, revenues also dipped 3.7% to Rs 13,278.52 crore from Rs 13,798.5 crore last year. The company has a target of operating (EBIT) margin band of 14.6% - 16% with focus on productivity and operating levers.

In FY24, the deal wins were at a total contract value (TCV) of \$1.38 billion with Please answer our short BACK TO TOP survey Birlasoft’s net profit grew 11.8% to Rs 180 crore NEXT STORY 15 large deals and one large deal in Q4FY24.

“Our ability to orchestrate the ecosystem by bringing technology and people together to solve for customer needs strongly positions us for growth in FY 2025, while we continue to work around the uncertainties in the overall economic environment,” Rakesh added.

Friday, the shares of Mphasis opened higher and were trading 5% higher at Rs 2347 apiece on the BSE around noon.

On Thursday, the stock price had ended 0.38% lower at Rs 2233.25 per share.
Results were announced late Thursday night.

Mphasis board also recommended a dividend of Rs 55 per share for FY24, compared to Rs 50 per share in FY23.

Further, in a separate filing, Mphasis said it plans to make an equity investment of up to \$80 million, in addition to extending Corporate Guarantee up to \$150 million in its European wholly-owned subsidiary Mphasis Europe BV.

And another up to \$70 million in Mphasis Corporation, also a wholly owned subsidiary

CNBC TV18 Awaaz**[Dividend News: इस साल सबसे खराब प्रदर्शन वाली आईटी कंपनी ने दिया सबसे ज्यादा डिविडेंड](#)**

ये कंपनी Mphasis Ltd है. कंपनी के शेयर में तेजी है. शुक्रवार को शेयर 2,229.30 रुपये के बंद भाव के मुकाबले 2240 रुपये के भाव पर खुला. इसके बाद शेयर 5 फीसदी से ज्यादा बढ़कर 2372 रुपये के भाव पर पहुंच गया.

कंपनी ने 55 रुपये प्रति शेयर का डिविडेंड दिया है. ये कंपनी के इतिहास का सबसे बड़ा डिविडेंड है. इससे पहले कंपनी ने सबसे ज्यादा 50 रुपये प्रति शेयर का डिविडेंड दिया है. जुलाई 2023 में 50 रुपये का डिविडेंड दिया.

हालांकि, कंपनी का कहना है कि डिविडेंड पर फाइनल फैसला एजीएम में होगा. एजीएम 25 जुलाई को होगी. किसी भी कंपनी से उम्मीद की जाती है कि वो अपने शेयरधारकों से लगातार संवाद रखे. इसी वजह से कंपनियां समय-समय पर शेयरहोल्डर्स के साथ बैठक आयोजित करती है. शेयर धारकों से बात करने के लिए कंपनियां 3 तरह की शेयरहोल्डर्स मीटिंग बुलाती हैं जो AGM, EGM और क्लास मीटिंग होती है. इसमें सबसे अहम एजीएम है.

PTI[Mphasis posts 3 pc decline in net profit to Rs 393 crore in Q4](#)

IT company Mphasis posted a 2.98 per cent decline in consolidated net profit to Rs 393.2 crore in the March quarter of FY24.

The company posted a net profit of Rs 405.3 crore in the same period a year ago.

The consolidated revenue from operations of Mphasis Group, however, increased marginally to Rs 3,142 crore during the fourth quarter of the previous fiscal from Rs 3,361.2 crore a year ago, the company said in a regulatory filing.

Sales rise 1.51% to Rs 3412.05 crore

Net profit of Mphasis declined 2.98% to Rs 393.22 crore in the quarter ended March 2024 as against Rs 405.31 crore during the previous quarter ended March 2023. Sales rose 1.51% to Rs 3412.05 crore in the quarter ended March 2024 as against Rs 3361.22 crore during the previous quarter ended March 2023.

For the full year, net profit declined 5.07% to Rs 1554.82 crore in the year ended March 2024 as against Rs 1637.92 crore during the previous year ended March 2023. Sales declined 3.77% to Rs 13278.52 crore in the year ended March 2024 as against Rs 13798.50 crore during the previous year ended March 2023.

Business Standard[Mphasis consolidated net profit declines 2.98% in the March 2024 quarter](#)

IT firm Mphasis recorded a 2.9 per cent year-on-year (y-o-y) net profit decline at ₹393.22 crore for the fourth quarter. On a sequential basis, profits rose by 5.2 per cent.

Revenue from operations stood at ₹3,412 crore, a 1.5 per cent y-o-y decline and 2.2 per cent fall on a quarter-on-quarter (q-o-q) basis. The company has announced a dividend of ₹55 per share for FY24, compared to ₹50 per share in FY23, subject to shareholder approval.

“We are experiencing strong growth momentum in artificial intelligence (AI)-powered deal archetypes as we look to capture the enterprise demand for AI adoption. Our ability to orchestrate the ecosystem by bringing technology and people together to solve customer needs strongly positions us for growth in FY25, while we continue to work around the uncertainties in the overall economic environment,” said Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.

Mphasis recorded new total contract value (TCV) wins of \$177 million in Q4 FY24 in Direct, of which 77 per cent in new-gen services. For the full year, new TCV stood at \$1.38 billion in FY 2024 in Direct. The net profit margin stood at 11.5 per cent, or ₹393.22 crore, in Q4 FY24.

The Hindu Business Line

[Mphasis reports 2.9% y-o-y profit decline at 393.22 cr](#)

Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis

IT firm Mphasis recorded a 2.9 per cent year-on-year (y-o-y) net profit decline at ₹393.22crore for the fourth quarter. On a sequential basis, profits rose by 5.2 per cent.

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MoneyControl

[Mphasis: Weak quarter as expected, delivery on outlook remains key watch](#)

Mphasis's (CMP: Rs 2,298.1; Market capitalisation: Rs 43,403 crore; Rating: Equal weight) Q4FY24 revenue was in line with expectations, after missing Street estimates for multiple quarters.

Dollar revenue grew by 2 percent, sequentially, on constant currency (CC) terms to \$411 million, led by TMT (Telecom, Media & Technology), logistics & transportation and BFS (Banking & Financial Services) verticals.

Direct revenue grew 2.1 percent QoQ while DXC segment revenue grew QoQ for the first time in the last five quarters.

EBIT (earnings before interest and tax) margin printed at 14.9 percent, below our expectations and the Street's. Deal wins in the quarter stood at \$177 million, the lowest in the last 17 quarters, and had around 77 percent from new-gen services. The company announced a dividend of Rs 55 – a 66.7 percent payout ratio and has been increased by 10 percent YoY.

Q4FY24 financial performance

Softness in deal wins

FY24 for Mphasis ended with a \$177 million TCV (total contract value) deal win in Q4, 43/27 percent lower on YoY/QoQ basis, and the smallest in the last 17 quarters.

Around 77 percent of the deal wins were from new-gen services and were wellspread across verticals. On an FY24 basis, the total deal win stood at \$1.38 billion -- 5 percent higher than last year but 4 percent lower than FY22.

Large deals ramp up to drive growth

Mphasis won one large deal in Q4FY24, taking large deals in the fiscal to 15. While the deal pipeline has grown this year, deal ramp-up has been sluggish. The management has signalled that deal conversion to revenue has started picking up, and, therefore, the ramping-up of large deals is likely the reason behind the above-industry growth guidance.

Hiring trends

Headcount slipped to 32,664 -- down both sequentially & YoY, with a Q4 head count fall of 1,328. The bulk of it came from offshore. Utilisation for both onshore and offshore in the technology business has been down by 3-4 percent.

The management hasn't planned for a significant headcount expansion and additions are likely to be on specific demand. Hence, it is likely to be soft in FY25. This isn't different from other IT players. Most of them do not have robust hiring guidance due to the macro environment.

Outlook

FY24 was the first fiscal for Mphasis since FY17 when revenue declined as IT services sector continues to feel the pressure from spending cuts and delays.

The company delivered its EBIT margin guidance for the full year, albeit on the lower end. For FY25, the EBIT margin guidance of 14.6 percent -16 percent appears to reflect the cautiously optimistic stance.

Till Q3FY24, deal conversion to revenue faced delays and the Q4FY24 commentary suggests that the conversion pace has picked up. While discretionary spending pressure hasn't gone away, improving the macro environment in BFS is a welcome update and it is likely to add tailwinds to the top-line growth in FY25. The management has indicated that the worst has passed, and expects to see above-industry growth in FY25 and will be investing across capabilities.

The recent results of Microsoft and Alphabet (Google) indicate that growth for hyperscalers remains on a robust trajectory and while discretionary deals see headwinds, large transformation deals continue to be strong, and, therefore, translate into a good outcome for Mphasis.

Valuation

Mphasis trades at an FY26 PE of 22.2 times and a PEG of 1.9x, a bit demanding in the current environment, compared to its mid-tier IT peers. We are forecasting a two-year dollar revenue and EPS CAGR of 8 percent and 12 percent, respectively.

The same is fully reflected in the stock price. Delivery on growth guidance may improve the upside for the stock in Q1FY25. Till then, we retain our equal weight rating and recommend investors to add the stock, after a decent decline.

NDTV Profit

[Mphasis Q4 Results Review - Higher For Longer U.S. Interest Rates Raises Risks: Nirmal Bang](#)

Mphasis Ltd.'s Q4 FY24 revenue grew QoQ in constant currency term by 2.1% but was lower than our expectation of 3%. Reported margin too fell short of our expectation due to acquisition related costs. FY24 revenue came at \$1.61 billion a decline of 6.5% on YoY CC terms.

While no numerical guidance was given for FY25, the management says that FY25 is going to be a growth year and that it would deliver a slightly higher than industry growth which it thinks will be in mid-single digits. It stated that the improvement in growth is not market driven but by in account action including infusion of Tech and Artificial intelligence into solutions.

Both the banking, financial services (non-mortgage) and the TMT segments which drove growth in Q4 FY24 QoQ will be drivers in H1 FY25 too. The mortgage related business, which had seen significant pressure in FY23, is expected to be stable.

It provided an Ebit margin (reported) guidance for FY25 of 14.6% to 16%. Adjusted for acquisition related costs, this would be 15.7%-17.1%.

It spoke of a return of short cycle projects which may be a precursor of return of discretionary spending (according to it). This commentary is quite different from what we have been hearing from other companies that have reported thus far in Q4 FY24. It indicated visibility on QoQ growth in H1 FY25.

Business Today TV[Mphasis Management On Company Performance, Q4 Earnings, Growth Outlook And More](#)

Mphasis' Q4 earnings! Despite a 2.9% dip in net profit, down to Rs 393.22 crore compared to the previous year, there's a 5.2% sequential increase. The decline is attributed to a 10% YoY drop in the BFS segment. The new deals worth \$177 million were secured in Q4 FY24, with 77% in new-gen services. Watch Mphasis, CEO, Nitin Rakesh discusses Q4 earnings and FY25 growth plans with Business Today TV's Sakshi Batra

Print

Rashtriya Sahara

Mphasis will pay dividends of Rs 55 per share

**एमफैसिस 55 रुपये प्रति
शेयर लाभांश देगी**

नई दिल्ली। सूचना प्रौद्योगिकी कंपनी एमफैसिस का जनवरी-मार्च तिमाही में एकीकृत शुद्ध लाभ 2.98 प्रतिशत घटकर 393.2 करोड़ रुपये रहा। कंपनी को पिछले साल समान तिमाही में 405.3 करोड़ रुपये का शुद्ध मुनाफा हुआ था। कंपनी के निदेशक मंडल ने वित्त वर्ष 2023-24 के लिए 55 रुपये प्रति शेयर के लाभांश की सिफारिश की है। एमफैसिस ने शेयर बाजार को दी सूचना में कहा कि पिछले वित्त वर्ष 2023-24 की चौथी तिमाही में कंपनी की परिचालन आय मामूली रूप से बढ़कर 3,142 करोड़ रुपये हो गयी। कंपनी का वित्त वर्ष 2023-24 का एकीकृत शुद्ध लाभ पांच प्रतिशत की गिरावट के साथ 1,558.8 करोड़ रुपये रहा। वित्त वर्ष 2022-23 में यह 1,637.9 करोड़ रुपये था। वित्त वर्ष 2023-24 में परिचालन आय घटकर 13,278.5 करोड़ रुपये रही जो वित्त वर्ष 2022-23 में 13,798.4 करोड़ रुपये थी।

(एजेंसियां)

The Economic Times

Mphasis Q4 Profit Falls 2.9%, Revenue Rises 1.5% Year-on-Year

Our Bureau

Bengaluru: Mid-sized IT services firm Mphasis has reported a 2.9% dip in net profit at ₹393.22 crore as against ₹405.31 crore in the year ago quarter.

The fall in profit was largely driven by a 10% degrowth in its banking, financial services (BFS) segment which constitutes nearly half of its revenues.

Mphasis witnessed a 10.8% YoY fall in its top 1-10 client metrics due to BFS related drops in early part of the year, it said. On a sequential basis, profit increased by 5.2% from ₹373.6 crore in the previous quarter ending December 2023. Revenue from operations during the quarter grew 1.5% to ₹3,412 crore as compared to ₹3,361 crore in the year ago quarter. Sequentially, the revenues rose 2.2% from ₹3,337.9 crore in December quarter. New deals with total contract value stood at \$177 million in Q4 FY24 in Direct, of which 77% in new-gen services, the company said.

“We are experiencing strong growth momentum in Artificial Intelligence (AI) powered deal archetypes, as we look to capture the enterprise demand for AI adoption,” said Nitin Rakesh, chief executive officer, and managing director at Mphasis. Further, the company sees green shoots of activity visible with slow recovery to normal and an up-trend in IT spend expected from change fatigue of FY24.

Its majority and largest region Americas continued to be muted at 0.4% YoY and 2.9% QoQ growth.



Fall in profit driven by 10% degrowth in its BFS segment which is nearly half of its revenues

The Hindu Business Line

Mphasis Q4 net profit down 3% as revenue dips a tad

IT firm Mphasis recorded a 2.9 per cent year-on-year (y-o-y) net profit decline at ₹393.22 crore for the fourth quarter. On a sequential basis, profits rose by 5.2 per cent.

Revenue from operations stood at ₹3,412 crore, a 1.5 per cent y-o-y decline and 2.2 per cent fall on a quarter-on-quarter (q-o-q) basis. The company has announced a dividend of ₹55 per share for FY24.

“We are experiencing strong growth momentum in artificial intelligence (AI)-powered deal archetypes as we look to capture the enterprise demand for AI adoption. Our ability to orchestrate the ecosystem by bringing technology and people together to solve customer needs strongly positions us for growth in FY25, while we continue to work around the uncertainties in the overall economic environment,” said Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.

Mphasis recorded new total contract value (TCV) wins of \$177 million in Q4 FY24 in Direct, of which 77 per cent in new-gen services.

For the full year, new TCV stood at \$1.38 billion in Direct. The net profit margin stood at 11.5 per cent, or ₹393.22 crore, in the quarter.

MPHASIS POSTS 3% DECLINE IN PROFIT TO ₹393 CRORE

IT COMPANY MPHASIS posted a 2.98% decline in consolidated net profit to ₹393.2 crore in the March quarter of FY24.

The company posted a net profit of ₹405.3 crore in the same period a year ago.

Mphasis posts 3% decline in PAT to ₹393 cr in Q4

IT company Mphasis posted a 2.98 per cent decline in consolidated net profit to Rs 393.2 crore in the March quarter of FY24. The company posted a net profit of Rs 405.3 crore in the same period a year ago. The consolidated revenue from operations of Mphasis Group, however, increased marginally to Rs 3,142 crore during the fourth quarter of the previous fiscal from Rs 3,361.2 crore a year ago, the company said in a regulatory filing.

The Pioneer

Mphasis posts 3% decline in net profit to Rs 393 crore in Q4

PNS ■ NEW DELHI

IT company Mphasis posted a 2.98 per cent decline in consolidated net profit to Rs 393.2 crore in the March quarter of FY24.

The company posted a net profit of Rs 405.3 crore in the same period a year ago.

The consolidated revenue from operations of Mphasis Group, however, increased marginally to Rs 3,142 crore during the fourth quarter of the previous fiscal from Rs 3,361.2 crore a year ago, the company said in a regulatory filing.

During the reporting quarter, Mphasis registered new TCV (total contract value)



wins of US\$ 177 million (about Rs 1,475 crore).

"We are experiencing strong growth momentum in Artificial Intelligence (AI) powered deal archetypes, as we look to capture the enterprise demand for AI adoption.

"Our ability to orchestrate the ecosystem by bringing technology and people together to solve for customer needs strongly positions us for

growth in FY25, while we continue to work around the uncertainties in the overall economic environment," Mphasis, Chief Executive Officer and Managing Director Nitin Rakesh said.

For the year ended March 31, 2024, Mphasis recorded a 5 per cent decline in consolidated net profit to Rs 1,558.8 crore from Rs 1,637.9 crore in 2022-23.

The annual revenue from operations dropped about 4 per cent to Rs 13,278.5 crore during FY24 from Rs 13,798.4 crore in FY23.

Mphasis reported new TCV wins worth US\$ 1.38 billion in FY24.

Business Standard Hindi

Mphasis posts 3% decline in net profit to Rs 393 crore in Q4

एमफैसिस का मुनाफा 3 प्रतिशत घटा

सूचना प्रौद्योगिकी कंपनी एमफैसिस का जनवरी-मार्च तिमाही में एकीकृत शुद्ध लाभ 2.98 प्रतिशत घटकर 393.2 करोड़ रुपये रहा। कंपनी को पिछले साल समान तिमाही में 405.3 करोड़ रुपये का शुद्ध मुनाफा हुआ था। एमफैसिस ने शेयर बाजार को दी सूचना में कहा कि पिछले वित्त वर्ष 2023-24 की चौथी तिमाही में कंपनी की परिचालन आय मामूली रूप से बढ़कर 3,142 करोड़ रुपये हो गयी। यह वित्त वर्ष 2022-23 की समान तिमाही में 3,361.2 करोड़ रुपये थी।

भाषा

Asian Age

MPHISIS NET DOWN 2.9% TO ₹393.2 CRORE

LT company Mphasis posted a 2.98 per cent decline in consolidated net profit to ₹393.2 crore in the March quarter of FY24. The company posted a net profit of ₹405.3 crore in the same period a year ago. The consolidated revenue from operations of Mphasis Group, however, increased marginally to ₹3,142 crore during the fourth quarter of the previous fiscal from ₹3,361.2 crore a year ago, the company said. During the reporting quarter, Mphasis registered new TCV (total contract value) wins of \$177 million (about ₹1,475 crore).

Veer Arjun

Mphasis' fourth quarter profit declined by 3 persen to Rs 392.3 crore

एमफैसिस का चौथी तिमाही का मुनाफा तीन प्रतिशत घटकर 393.2 करोड़ रुपए

नई दिल्ली, (भाषा)। सूचना प्रौद्योगिकी कंपनी एमफैसिस का जनवरी-मार्च तिमाही में एकीकृत शुद्ध लाभ 2.98 प्रतिशत घटकर 393.2 करोड़ रुपये रहा। कंपनी को पिछले साल समान तिमाही में 405.3 करोड़ रुपये का शुद्ध मुनाफा हुआ था। एमफैसिस ने शेयर बाजार को दी सूचना में कहा कि पिछले वित्त वर्ष 2023-24 की चौथी तिमाही में कंपनी की परिचालन आय मामूली रूप से बढ़कर 3,142 करोड़ रुपये हो गयी। यह वित्त वर्ष 2022-23 की समान तिमाही में

3,361.2 करोड़ रुपये थी। कंपनी का वित्त वर्ष 2023-24 का एकीकृत शुद्ध लाभ पांच प्रतिशत की गिरावट के साथ 1,558.8 करोड़ रुपये रहा। वित्त वर्ष 2022-23 में यह 1,637.9 करोड़ रुपये था। वित्त वर्ष 2023-24 में परिचालन आय करीब चार प्रतिशत घटकर 13,278.5 करोड़ रुपये रही जो वित्त वर्ष 2022-23 में 13,798.4 करोड़ रुपये थी। कंपनी के निदेशक मंडल ने वित्त वर्ष 2023-24 के लिए 55 रुपये प्रति शेयर के लाभांश की सिफारिश की है।

Navodaya Times

Mphasis' fourth quarter profit declined by 3 persen to Rs 392.3 crore

एमफैसिस का चौथी तिमाही का मुनाफा तीन प्रतिशत घटकर 393.2 करोड़ रुपए

नई दिल्ली, 26 अप्रैल (एजेंसी): सूचना प्रौद्योगिकी कंपनी एमफैसिस का जनवरी-मार्च तिमाही में एकीकृत शुद्ध लाभ 2.98 प्रतिशत घटकर 393.2 करोड़ रुपए रहा। कंपनी को पिछले साल समान तिमाही में 405.3 करोड़ रुपए का शुद्ध मुनाफा हुआ था। एमफैसिस ने शेयर बाजार को दी सूचना में कहा कि पिछले वित्त वर्ष 2023-24 की चौथी तिमाही में कंपनी की परिचालन आय मामूली रूप से बढ़कर 3,142 करोड़ रुपए हो गयी। यह वित्त वर्ष 2022-23 की समान तिमाही में 3,361.2 करोड़ रुपए थी। कंपनी का वित्त वर्ष 2023-24 का एकीकृत शुद्ध लाभ पांच प्रतिशत की गिरावट के साथ 1,558.8 करोड़ रुपए रहा। वित्त वर्ष 2022-23 में यह 1,637.9 करोड़ रुपए था। वित्त वर्ष 2023-24 में परिचालन आय करीब चार प्रतिशत घटकर 13,278.5 करोड़ रुपए रही जो वित्त वर्ष 2022-23 में 13,798.4 करोड़ रुपए थी।

कंपनी के निदेशक मंडल ने वित्त वर्ष 2023-24 के लिए 55 रुपए प्रति शेयर के लाभांश की सिफारिश की है। वित्त वर्ष 2022-23 के लिए 50 रुपए प्रति शेयर की सिफारिश की गई थी।

Electronic

Channel: ET Now

Show: Earnings With ET Now Mr. Nitin Rakesh & Mr. Manish Dugar

Date: April 24, 2024

EARNINGS
ET NOW **MPHISIS Q4 MARGINS MISS THE MARK**

MARKET UPDATE

NIFTY 50 22569.00 ▲ 01%	SENSEX 74342.96 ▲ 00%	NIFTY MIDCAP 100 50441.65 ▲ 42%	NIFTY SMALLCAP 100 16950.20 ▲ 38%	NIFTY 50 22569.80 ▲ 0.55 0.00%
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r¹⁰ 0.1m 664.45 ▲ 2.95 SunPhar¹ 0.2m 1516.30 ▲ 3.85 TATA MOT
 S NOW → Thyrocare¹⁰ 4.4k 654.10 ▲ 5.70 Titan¹ 0.1m 357

ET NOW **LIVE** 9:51 AM **LIVE**

Channel: CNBC TV18

Show: Earnings Central Mr. Nitin Rakesh & Mr. Manish Dugar

Date: April 26, 2024

MPHASIS Q4 | **NEW DEALS QoQ** | **DOWN 27%** | **LIVE**

NITIN RAKESH
MD & CEO, MPHASIS

MANISH DUGAR
CFO, MPHASIS

Market Update

Sensex
74391.82 **0.07%** ▲

NIFTY 50 ▲18.05
SENSEX ▲47.63

MCX ^{TRD} 532.5K **4223.70** ▲62.85 | **MGL** ^{TRD} 25K **1455**

Alkerm ^{TRD} 785.5K **27.65** ▲0.05 | **Amara** ^{TRD} 112.5K **1089.40** ▼16.0

CNBC TV18
CNBCTV18.COM

Channel: NDTV Profit

Show: Earnings Edge Mr. Nitin Rakesh & Mr. Manish Dugar

Date: April 24, 2024

[Mphasis Q4: Steady Revenue and Profit Growth; Margins Remain Flat | NDTV Profit](#)

India Market Open

MPHASIS Q4: STEADY REVENUE, PROFIT GROWTH; MARGINS FLAT

India Market Open | **Syngene Intl** 686.75 **-1.77%** | **TARGET PRICE** 650

INDIA DECIDES

PHASE 2 POLLING UNDERWAY

MARKET ACTION

Nifty Midcap 150	18733.05	89.80	0.48%
Nifty Smallcap 250	15822.80	83.65	0.53%

NDTV Profit

NIFTY 50

22590.10	▲ 19.75
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Apr 26 09:49:55am

Channel: CNBC TV18

Show: Bazaar Morning Call

Date: April 24, 2024

The screenshot shows a news broadcast with the following elements:

- Top Left:** 7.18% 2033 YIELD, 7.204, ↑ 0.018
- Top Center:** 7.26% 2033 YIELD, 7.219, ↑ 0.009
- Top Right:** BAZAAR MORNING CALL logo
- Main Content:**
 - MPHASIS**
 - Q4FY24 Highlights**
 - ▶ Revenue in-line
 - ▶ Slight miss on margin
- Right Side:** A female anchor speaking, with a date indicator "Fri, 26 Apr".
- Bottom Left:** Tata Steel, 167.70, 1.30% ↑
- Bottom Center:** Stocks To Watch, Tata Steel: To Proceed With £1.25 Bn Invst On ARC Furnace In Port Talbot
- Bottom Right:** M&M [₹] 5.1m 2096.85 ▲ 38.40, Manprn [₹] 5.5m 194.35 ▲, AtulAuto [₹] 724.71k 535.40 ▲ 29.35, AUS [₹] 6.5m
- Bottom Far Right:** A circular logo with the number 25.

Channel: CNBC TV18

Show: Power Prep

Date: April 24, 2024

STOCKS IN FOCUS **POWER PREP**

MPHASIS
Q4FY24 (QoQ)

- Rupee revenue ▲ 2.2%
- Margin flat at 14.9%
- Cons currency revenue ▲ 2.1%

MPHASIS
2229.30 ▼ 0.63% 607,132

MS On L&T Tech
Weak Revenue Growth Guidance Was Baked Into Buy-side Estimates

07:40
NIFTY
IMPLIED OPEN
▲ 29.05

TCS 563.70 ▼ 6.75 | STIL 134.90 ▲ 3.95

25 YEARS

Channel: ET NOW
 Show: Market Fatafat
 Date: April 24, 2024



Channel: ET Now Scroll
Show: Mphasis Q4 Earnings
Date: April 24, 2024

STOCKS IN NEWS **EYE ON POTENTIAL BENEFITS OF ASPL ACQUISITION**

SANDUR MANGANESE
 Arjas Steel Acquisition
Acquisition Is A Strategic Investment

SANDUR MANGANESE & IRON ORES
544.50 Vol: 77.7k
 0.85 ▲ 0.16%

MPHASIS CONCALL **NIFTY FUT**
22575.10 ▼
 160.40 0.72%

Cautiously optimistic on growth in FY25

4160.85 ▼ 321.40 Medplus² 56.2k 680.45 ▲ 2.85 MGL¹⁰ 0.3m 1445
 0.9m 1924.25 ▼ 59.20 CESC¹ 1.8m 141.45 ▼ 0.30 Chol

ET NOW @ETNOWlive 8:50 AM ● LIVE

Channel: NDTV Profit
Show: India Market Open
Date: April 24, 2024

<p>TARGET PRICE 1,095</p>		<p>INDIA DECIDES 2024 PHASE 2</p>	
<p>STOCKS IN NEWS Mphasis Q4</p> <p>Results inline; TCV signings at \$177 mn hints delayed recovery</p>		<p>Constituencies 88</p> <p>Total Candidates 1,202</p> <p>Women Candidates 102</p> <p>Polling Centers 1,57,806</p>	
<p>Mphasis 2229.30 ▼-0.63% 607.13 k</p>			
<p>India Market Open</p>	<p>PHASE-2 VOTING KICKS OFF ACROSS 13 STATES</p>		
<p>STOCKS TO WATCH</p>		<p>NDTV Profit</p>	
<p>IndusInd Bk 1496.10 ▲ 1.45%</p>	<p>IndusInd Bk Q4 Earnings: Net profit at ₹2,349 cr, ▲ 15% & NII at ₹5,377 cr, ▲ 15%</p>		<p>NIFTY BANK 48494.95 ▲ 305.95</p> <p><small>Apr 26 08:19:05am</small></p>

Channel: CNBC-TV18 Scroll
Show: Mphasis Q4 Review
Date: April 24, 2024

The image is a screenshot of a CNBC-TV18 broadcast. It features a financial news anchor on the right side, wearing a brown shirt and glasses, holding a smartphone. The background behind him shows a blurred office or studio setting. On the left side, there is a large graphic for 'BAJAJ FINANCE' with the text 'FY25 Guidance' and some faint, illegible text below it. At the top, there are two market index tickers: 'TAIWAN INDEX' at 20199.04 (up 1.72%) and 'HANG SENG' at 17523.21 (up 1.38%). Below the anchor, there is a 'CO-POWERED BY SBI' logo. A 'Stocks To Watch' banner is visible, featuring 'Mphasis' with a price of 2229.30 (down 0.63%) and a headline: 'Mphasis: Healthy Q4, CC Rev Growth At 2.1% QoQ'. To the right of this banner, the 'GIFT NIFTY' index is shown at 22685.00 (up 12.00). At the bottom of the screen, there is a scrolling ticker with various stock prices, including '2919.95' (up 19.60), 'RmCem' at 789.20 (down 21.75), and 'HDFC' at 88.05 (up 1.25). A '25' anniversary logo is also visible in the bottom right corner.

Channel: CNBC-TV18

Show: Midcap Radar

Date: April 24, 2024

#4QWithCNBCTV18

MPHASIS

Management To CNBC-TV18

- ▶ Shorter duration deals of 0 to \$10 m is the highest in the last 4 qtrs



Just scan this code and follow



 on 

Buzzing Stock

Samvardhana Motherson

131.85

3.66% ▲



13:54

NIFTY MIDCAP 100

50580.90

▲ 352.40

1453.35 ▼ 42.75

SumiCitrin ^{TD} 2440.5k 404.95 ▼ 2.10

 IndusTwr ^{TD} 7.4m 354.60 ▲ 2.9

SumiFasit ^{T1} 112



Channel: CNBC-TV18
Show: Halftime Report
Date: April 24, 2024



MPHASIS Q4 EBIT MARGIN

MPHASIS
Management To CNBC-TV18

- ▶ In Q4, company saw several short-bust deals

Results Impact

Fri, 26 Apr

AxisBk ² 4.4m	1132.30 ▲ 5.30	Bandhan ¹⁰ 5.9m	184.80
iblmgr ¹¹ 2711k	546.55 ▼ 13.60	JusitiDil ¹⁰ 225.2k	1081.75 ▲

 **CNBC TV18**
CNBCTV18.COM

Channel: CNBC-TV18

Show: Trading Hour

Date: April 24, 2024



I.T. IN FOCUS | **HOW HAS Q4 TURNED OUT SO FAR?**

MPHASIS
Healthy Q4, CC Revenue Growth At 2.1% QoQ
MPHASIS 2341.00
5.01% ↑

On CNBC-TV18
Numbers Were Better Than Estimates Across Parameters

NIFTY 50	22517.95
SENSEX	74135.37
NIFTY MIDCAP 100	50561.45

SunPh ⁷ 1505.55 ▼ 14.60 | SunTV ^B 855.7k 647.10 ▲ 12
250.40 ▲ 0.45 | GSPIL ^{TD} 1.3m 295.50 ▲ 2.20

9PM

Channel: CNBC TV18

Show: Editors Roundtable

Date: April 24, 2024



I.T. EARNINGS TAKEAWAYS
Mphasis

- Shorter duration deals have picked up
- Shorter duration deals early signs of discretionary spends

15:40

EDITORS' ROUNDTABLE Q4FY24 TECH RESULT WRAP

Invest 1171.70 ▲ 16.35 | Cipla 1409.15 ▲ 2.9

25

Channel: Business Today TV

Show: Mphasis Management On Company Performance, Q4 Earnings, Growth Outlook And More

Date: April 26, 2024



Online		
Date	Publication/ Portal	Headline
April 26, 2024	ET Markets	Mphasis management on company performance, growth outlook and more
April 26, 2024	CNBC-TV18	Mphasis CEO: AI, customer experience, and data modernisation dominate deal pipeline
April 26, 2024	Moneycontrol	Mphasis Consolidated March 2024 Net Sales at Rs 3,412.05 crore, up 1.51% Y-o-Y
April 26, 2024	Zee Business	Mphasis reports mixed Q4 results; stock rises over 6%; check out what brokerage recommends
April 26, 2024	ET NOW	DIVIDEND Declared 2024: Highest-ever cash reward announced by Midcap IT stock
April 26, 2024	NDTV Profit	Mphasis Q4: Steady Revenue and Profit Growth; Margins Remain Flat NDTV Profit
April 26, 2024	ET Tech	Mphasis Q4 profit falls 2.9%, revenue up 1.5% YoY
April 26, 2024	CNBC TV18 Awaaz	Dividend News: इस साल सबसे खराब प्रदर्शन वाली आईटी कंपनी ने दिया सबसे ज्यादा डिविडेंड
April 26, 2024	PTI	Mphasis posts 3 pc decline in net profit to Rs 393 crore in Q4
April 26, 2024	Business Standard	Mphasis consolidated net profit declines 2.98% in the March 2024 quarter
April 26, 2024	The Hindu Business Line	Mphasis reports 2.9% y-o-y profit decline at 393.22 cr
April 26, 2024	MoneyControl	Mphasis: Weak quarter as expected, delivery on outlook remains key watch
April 26, 2024	NDTV Profit	Mphasis Q4 Results Review - Higher For Longer U.S. Interest Rates Raises Risks: Nirmal Bang
April 26, 2024	Business Today TV	Mphasis Management On Company Performance, Q4 Earnings, Growth Outlook And More

Print			
Date	Publication	Edition	Headline
April 27, 2024	Rashtriya Sahara	Across Editions	Mphasis will pay dividends of Rs 55 per share

April 27, 2024	The Economic Times	Across Editions	Mphasis Q4 profits Falls 2.9%, Revenue Rises 1.5% Year-on-Year
April 27, 2024	The Hindu Business Line	Across Editions	Mphasis Q4 net profit down 3% as revenue dips a tad
April 27, 2024	Financial Express	Across Editions	Mphasis posts 3% decline in profit to Rs.393 crore
April 27, 2024	The Free Press Journal	Across Editions	Mphasis posts 3% decline in profit to Rs.393 crore
April 27, 2024	The Pioneer	Across Editions	Mphasis posts 3% decline in PAT to Rs.393 cr in Q4
April 27, 2024	Business Standard Hindi	Across Editions	Mphasis posts 3% decline in net profit to Rs 393 crore in Q4
April 27, 2024	Asian Age	Across Editions	Mphasis profit decreased by 3 percent
April 27, 2024	Veer Arjun	Across Editions	Mphasis' fourth quarter profit declined by 3 percent to Rs 392.3 crore
April 27, 2024	Navodaya Times	Across Editions	Mphasis' fourth quarter profit declined by 3 percent to Rs 392.3 crore

Date	Publication	Headline
Electronic		
April 26, 2024	ET Now Earnings With ET Now	Mr. Nitin Rakesh & Mr. Manish Dugar
April 26, 2024	CNBC TV18 Earnings Central	Mr. Nitin Rakesh & Mr. Manish Dugar
April 26, 2024	NDTV Profit	Earnings Edge Mr. Nitin Rakesh & Mr. Manish Dugar
April 26, 2024	CNBC TV18 Bazaar Morning Calls	Mphasis Q4 FY24 Highlights
April 26, 2024	CNBC TV18 Power Prep	Mphasis Q4 FY24
April 26, 2024	ET NOW Market Fatafat	Mphasis Q4 Review
April 26, 2024	ET NOW Scroll	Mphasis Q4 Earnings
April 26, 2024	NDTV Profit India Market Open	Mphasis Results Review
April 26, 2024	CNBC TV18 Scroll	Mphasis Q4 Review

April 26, 2024	CNBC TV18 Midcap Radar	Mphasis Management to CNBC TV18
April 26, 2024	CNBC TV18 Halftime Report	Mphasis Management to CNBC TV18
April 26, 2024	CNBC TV18 Trading Hour	I.T in Focus
April 26, 2024	CNBC TV18 Editors Roundtable	I.T. Earnings Takeaways
April 26, 2024	Business Today	Mphasis Management On Company Performance, Q4 Earnings, Growth Outlook And More