

**Mphasis Consolidated Results for Financial Year  
Ended 31 Oct 2009**

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**Mphasis FY09 Revenues up 43.2%, Net Profit up 121.2%  
EPS Increases to Rs 43.45, Dividend of 35% Declared**

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**Bangalore, 24 November 2009**

The Mphasis Group consolidated revenue was at Rs 4,263.9 crores for the year ended 31 October 2009 as compared to Rs 2,977.4 crores last year, registering a growth of 43.2%. During the same period, net profit increased by 121.2% from Rs. 410.7 crores to Rs 908.7 crores. Operating profit during the year ended 31 October 2009 was Rs 925.2 crores, a growth of 131.3% in comparison to the previous year. Operating margins improved to 21.7% for the year from 13.4% last year. EPS for the year was Rs 43.45, an increase of 120.7% in comparison to the previous year.

The Board of Directors has recommended a 35% dividend for the year 2008-09.

For the quarter ended 31 October 2009, the Group recorded revenues of Rs 1,132.2 crores, a growth of 26.5% compared to the corresponding period last year. During the same period net profit increased by 33.9% from Rs 183.0 crores to Rs. 245.0 crores.

The Group recorded a consolidated net profit growth of 6.9% compared to the quarter ending 31 July 2009. Revenues for the same period grew by 2.4%.

“Our aim is to deliver sustained performance. Our people and partnership with HP played an all important role in our success. Now, our entire focus is on delivering FY10. Execution excellence will remain the cornerstone of our success,” said Ganesh Ayyar, chief executive officer of Mphasis.

During the quarter ended 31 Oct 2009, the Group added 16 new clients, 13 being from the HP channel. The clients include a North American global food processing company, a European healthcare service provider, and a large insurance group in the UK.

This quarter the Group recorded a net headcount increase of 771 to take the total employee number to 33,524. Utilisation increased across all businesses this quarter.

Cash and bank balances including short-term investments in liquid mutual funds increased to Rs 939.8 crores as of 31 October, 2009 and overall debtors days improved to 72 days.

## **Key highlights of 2009**

### **Business**

- The company acquired AIG Systems Solutions Private Limited, a subsidiary of American International Group Inc (AIG). AIGSS is an India-based provider of insurance solutions in the applications space. The transaction was closed effective 30 September 2009 and the company has been successfully integrated into the Application Services business segment of Mphasis.
- Mphasis recorded the first license sale in the healthcare space of its new product Javelina developed by its foreign subsidiary acquired in 2005.

### **Awards**

- Business Today ranked Mphasis No. 68 in "BT 500" – India's most valuable companies (2008-'09), up from 121 last year.
- Dataquest rated Mphasis as the fastest growing among the 20 IT companies in India.
- NASSCOM rated Mphasis No. 7 among the top exporters.
- The Mphasis Annual Report and Accounts for the year ended 31 March 2008 was adjudged as the 'Silver Shield' winner in the 'Information Technology/ Communication and Entertainment category' by the Institute of Chartered Accountants of India for Excellence in Financial Reporting during January 2009.

### **About Mphasis**

Mphasis is a leading applications services, remote infrastructure services and business process outsourcing services provider. The company delivers real improvements in business performance for clients through a combination of technology know-how, domain and process expertise. With currently over 33,000 people, Mphasis services clients in financial services & insurance, healthcare, communications, transportation, consumer & retail industries and to governments around the world. To know more, please visit [www.mphasis.com](http://www.mphasis.com).

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