

A stack of newspapers is visible in the background, slightly out of focus. The top newspaper has some text and a logo, but it's not clearly legible. The stack is on a blue surface.

Press Clipping



PUBLICATION: The Financial Express

DATE: August 30,2010

Boston Consulting to revamp Mphasis biz

New Delhi: IT solutions and BPO services provider Mphasis has hired Boston Consulting Group to revamp its business structure.

"Mphasis has aggressive plans and needs the right structure to support our ambitions. The Boston Consulting Group (BCG) has been appointed as consultant to provide recommendations on organisation structure," Mphasis Chief Executive Officer Balu Ganesh Ayyar said.

This will help the company grow direct channel business, apart from increasing overall organisational effectiveness, he added. Mphasis is 61 per cent owned by EDS, a group company of computer maker Hewlett-Packard.

The company posted a consolidated net profit of Rs 271.24 crore for the quarter ended July 31, 2010, as compared to Rs 229.23 crore for the same quarter last year, up 18 per cent.