
Jaithirth (Jerry) Rao resigns from EDS Asia Pacific Advisory Board

Bangalore, September 29, 2008: Jaithirth (Jerry) Rao, Chairman, EDS Asia Pacific Advisory Board and founder of Mphasis has decided to resign from the Company. Jerry, founder of Mphasis, was its Chairman and Managing Director from 2001 to 2006. He continued as non-executive Chairman of the Board till early 2008. He also led EDS' operations in India as Vice President from 2006. Further to his resignation, he will pursue his personal interests.

"Jerry Rao is a visionary and laid a strong foundation for the growth of Mphasis. He played a pivotal role in the integration of the EDS and Mphasis and has been instrumental in enabling clients leverage this combined strength. Jerry has decided to move on from the company to pursue his personal interests." Said Michael Coomer, Chairman Mphasis & Senior Vice President, Asia Pacific & Japan Global Financial Services Industry EDS. "We thank Jerry for his contributions and wish him the best of luck" he added.

"As an entrepreneur my experience of building Mphasis was unique and I will cherish those memories. Mphasis continues to grow from strength to strength with EDS as its parent Company, the passion and vision of its leadership team as well as the dedication of its employees. I am looking forward to more time now to pursue my personal interests." Said Jerry Rao.

Prior to founding Mphasis, Jerry was with Citigroup, where he built and developed Citibank's Consumer businesses as the Country/Regional Manager in India, Middle East, Eastern Europe and UK. He earlier headed Citibank's Global Technology Development Division.

Jerry is on the Boards of IDFC Private Equity , Royal Orchids Hotels , Lotus India AMC, Purvankara Projects, Kandor Solutions, Sankhyaa Limited (UK), JuriMatrix (Clutch Group)and VA Tech Wabag; he is an Advisor to NEA, Kandor Soutltions, Basil Communications and Fuel Automation India. He is Chairman of the Board of Trustees of NASSCOM Foundation and a Trustee of Sujaya Foundation, India Foundation for the Arts, Planet Finance India and the Mathematical Sciences Foundation.

About Mphasis

Mphasis, an EDS company, is a leading Applications Services, Remote Infrastructure Services, BPO and KPO services provider. We deliver real improvements in business performance for clients through a combination of technology know-how, domain and process expertise. With currently over 28,000 people on the roles, we service clients in Financial Services, Healthcare, Communications, Transportation, Consumer & Retail industries and to Governments around the world.

To know more, please visit www.mphasis.com.

About HP

HP, the world's largest technology company, provides printing and personal computing products and IT services, software and solutions that simplify the technology experience for consumers and businesses. HP completed its acquisition of EDS on Aug. 26, 2008. More information about HP (NYSE: HPO) is available at <http://www.hp.com/>.

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