

PUBLICATION: The Economic Times, Bangalore

DATE: Nov 27, 2008

QUICK BYTES

Mphasis charts 111% YoY growth in profit

BANGALORE: The Mphasis Group, the Hewlett Packard (HP)-controlled IT and BPO services company, has reported a net profit of Rs 295 crore for the seven-month period ended October 31, 2008, recording a year-on-year (YoY) growth of 111%. The consolidated revenue during the same period stood at Rs 1,907 crore showing a YoY growth of 41%. The group, pursuant to the approval of the board of directors, changed the quarter and financial year to November-October with effect from November 1, 2008 to align to the financial year of HP, consequent to the merger of EDS with HP. Accordingly, the results for the current year are for the seven-month period ending October 31, 2008. The operating margins of Mphasis on YoY basis recorded 2.7% growth and net margins grew 5.1%.

PUBLICATION: Business Standard, Bangalore

DATE: Nov 27, 2008

IN BRIEF

Mphasis 7-month net jumps 111%

Bangalore: Mphasis, a subsidiary of EDS in India, has announced to align its fiscal year with that of HP's. HP follows a November-October financial year. Mphasis on Wednesday announced its seven-month financial performance and reported a 111 per cent growth in net profit to Rs 295 crore for the period ended October 2008.

BS Reporter

PUBLICATION: The Hindu Business Line, Bangalore

DATE: Nov 27, 2008

Windows

Mphasis Group net surges 111%

Bangalore, Nov. 26

The Mphasis Group said consolidated revenues grew 41 per cent to Rs 1,907 crore in the seven-month period ended October 31, 2008. Net profit increased 111 per cent to Rs 295 crore from Rs 140 crore. Its board of directors has recommended a final dividend of Rs 2 a share for the period under review, the company said in a statement. The company said it has changed its financial year to November-October with effect from November 1, 2008 to align to the financial year of HP, consequent to the merger of EDS with HP. During the 7-month period, the group added 47 new clients including 38 relationships through EDS. The group's net headcount increased 1,748 during this period taking the total to 28,795. — Our Bureau



MphasiS 7 month revenues up 41 %

The MphasiS Group consolidated revenues were at Rs 1,907 crores in the seven month period ended 31 October 2008 recording a 41% growth over the same period last year. During the same period net profit grew by 111% from Rs 140 crores to Rs 295 crores. EPS increased to Rs 14.16 from Rs. 6.72 over the same period , recording a growth of 111%.

Operating profit during the seven month period ended 31 October 2008 was Rs 288 crores compared with Rs 167 crores in the same period a year ago – a growth of 72%. Operating Margins year on year recorded 2.7% growth and Net margins grew 5.1%. Operating margins and net margins for the month of October 08 grew by 6.1% to 22% and 23% respectively over quarter ended 30 September 2008.

The Board of Directors has recommended a final dividend of Rs 2.00 per share for the 7 months period ended 31 October 2008.

The Group pursuant to the approval of Board of Directors changed the quarter and financial year to November- October with effect from 1 November 2008 to align to the financial year of HP , consequent to the merger of EDS with HP. Accordingly, the results for the current year is for the 7 month period ending 31 October 2008.

Commenting on the results Jeya Kumar, CEO, said “This has been a year of strong financial performance with record EPS and EPS growth – the highest in the history of the company. We have built a strong foundation for the future, institutionalized several initiatives to integrate and verticalise our business while developing our capability and capacity for robust growth”.

During the 7 month period ended 31 October 2008, the group added 47 new clients including 38 relationships through EDS. This includes clients in Manufacturing and Retail, Technology, Banking and Financial services. The group now has 96 clients with an annualized run rate of more than a million dollars including 9 clients in excess of USD 20 million. The billing rates remained steady. Manpower utilization improved significant across all the business. The group net headcount increased by 1,748 during this period to take the total manpower numbers to 28,795.

<http://news.moneycontrol.com/india/news/pressmarket/mphasis-7-month-revenues41-11926/368326>

WEB PORTAL: www.myiris.com

DATE: Nov 27, 2008



Mphasis board recommends final dividend

The board of directors of Mphasis at its meeting held on Nov. 26, 2008, has proposed a final dividend of Rs 2 a share on equity share of Rs 10 each for the 7 month period ended Oct. 31, 2008 (Rs 3.30 paid last year i.e. 2007-08).

Mphasis is a global IT and BPO services company which delivers improvements in business performance for its clients through a combination of technology know-how, domain and process expertise.

Shares of the company declined Rs 2.1, or 1.37%, to settle at Rs 152. The total volume of shares traded was 4,677 at the BSE (Wednesday).

<http://www.myiris.com/newsCentre/newsPopup.php?fileR=20081126175906043&dir=2008/11/26&secID=livenews>

WEB PORTAL: www.rttnews.com

DATE: Nov 27, 2008



Mphasis Posts PAT Of Rs.264.51 Cr. For Seven Month Ended Oct.08

(RTTNews) - Mphasis announced that the company posted profit after tax of Rs.264.51 crore for the seven-month period ended October 31, 2008. The company posted total income of Rs.1469.66 crore for the same period.

The company posted consolidated net profit after tax of Rs.295.44 crore and total income of Rs.1923.76 crore for the seven-month ended October 31, 2008.

The company changed the financial year November -October from April-March and consequently prepared financial statements for the seven-month period ended October 31, 2008.

<http://www.rttnews.com/ArticleView.aspx?Id=787026&SMap=1>



Mphasis 7 months' net profit at Rs 295 cr

Mumbai, Nov 26, 2008

IT firm Mphasis today said its consolidated net profit stood at Rs 295 crore for the seven months ended October 31, 2008, while it had a net profit of Rs 140 crore over the corresponding period a year ago.

Consolidated total income stood at Rs 1,927.4 crore for the period under review, Mphasis Ltd said in a filing to the Bombay Stock Exchange.

On the standalone basis, the software firm reported a net profit of Rs 264.5 crore for the period ended October 31, 2008. Further, the board has declared a dividend of Rs two per share for the seven months ended October 31, the company said.

"This has been a year of strong financial performance with record earnings per share growth," Mphasis CEO Jeya Kumar said. Mphasis is a part of EDS, a global technology services provider, which was acquired by HP (Hewlett Packard) in August this year.

After the acquisition of EDS, the group has changed the quarter and financial year to November-October with effect from November 1, 2008 to align to the financial year of HP, the company added.

Shares of Mphasis closed at Rs 151.50, down 1.37 per cent on the BSE.

<http://www.tradingmarkets.com/.site/news/Stock%20News/2052386/>