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Mphasis to hike salary from May

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IT and BPO services company Mphasis Ltd will roll out salary hikes to employees from its third quarter which begins on May 1, Mr Ganesh Ayyar, CEO, has said. He was speaking after the company launched its Global Command and Control Centre (GCCC) at Kharadi, Pune that will help ramp-up its infrastructure outsourcing (ITO) services capability. "This has more to do with keeping with the times," Mr Ayyar said, without adding that though employees got no salary increments through 2009, they got a special bonus that had been pegged to the company's performance. The same will be applicable for the first two quarters of the current fiscal, while the increments will be effective May 1. The new GCCC is an integrated infrastructure outsourcing platform delivering remote infrastructure monitoring services (RIMS). This will help remote monitoring of IT infrastructure located worldwide. — Our Bureau

<http://www.thehindubusinessline.com/2010/03/11/stories/2010031152200400.htm>

MphasiS to hike salaries from May

feBureau

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Pune: Mid-tier software services firm MphasiS is planning salary hikes for its employees from May this year. The hikes will be decent, Ganesh Ayyer, chief executive officer, MphasiS, said without disclosing more details.

Last year, the company had suggested a one-time bonus as a recompense bonus in order to ensure more variability in its employee wage bill and align it with the company's performance. This year, however, it reversed the decision and has decided to go for regular salary hikes. The bonus that was announced last year should continue till April 15 and the hikes would roll out in May, Ayyer said.

The percentages of the hikes has not been not disclosed. Other software companies including Infosys and Wipro are also learnt to have announced wage hikes. The industry average should be in the range of 9-15% and 8% in the lower end, industry experts said.

MphasiS is looking for a string of acquisitions in the sub-\$100-million range to strengthen its capabilities in infrastructure technology outsourcing, remote infrastructure management, BPO and application support side. "Our cash position is pretty healthy and has increased to \$250 million. We should be able to fund acquisitions with the money," Ayyer said. MphasiS gets 70% of its revenues from HP including 12% as a direct client and 58% as a partner.

<http://www.financialexpress.com/news/MphasiS-to-hike-salaries-from-May/589351/>