

Coverage Report

Mphasis partners with NSRCEL of IIM Bangalore to incubate social ventures

November 02, 2018

Date	Publication	Headline
Print		
November 01, 2018	The Times of India	Dyslexic man wants schools to open doors to kids with learning disabilities
November 01, 2018	The Hindu	Mphasis ties up with IIMB's incubation centre
November 01, 2018	Deccan Herald	IIMB partners with Mphasis to help startups
Online		
October 31,2018	UNI	IIMB rops in Mphasis to support early stage social ventures
October 31,2018	ET Rise	Mphasis partners with IIM B to incubate social ventures
October 31,2018	BW Disrupt	Mphasis Partners with NSRCEL of IIM Bangalore to Incubate Social Ventures
October 31,2018	Outlook	Mphasis partners with IIM-Bangalore incubation centre
October 31,2018	Business Today	Mphasis partners with IIM-Bangalore incubation centre
October 31,2018	NDTV	Mphasis, NSRCEL Of IIM Bangalore Join Hands To Incubate Social Ventures
October 31,2018	Web India 123	IIMB rops in Mphasis to support early stage social ventures
October 31,2018	Devdiscourse	Business Round up: L&T centre in Sweden; Mphasis partners IIM
November 01,2018	The Hindu	Mphasis ties up with IIMB's incubation centre
November 01,2018	The Times of India	Dyslexic man wants schools to open doors to kids with learning disabilities
November 01,2018	India CSR	Mphasis partners with NSRCEL of IIM Bangalore to incubate social ventures
November 02,2018	Careers 360	Mphasis partners with NSRCEL of IIM Bangalore to incubate social ventures
November 02,2018	Indian Web 2	IT firm Mphasis partners IIM Bangalore to Incubate Social Startups

Print

The Times of India

Dyslexic man wants schools to open doors to kids with learning disabilities

Aditi.Gyanesh@timesgroup.com

Bengaluru: Arun Fernandez, 31, from Chennai, saw several schools and colleges shutting doors on him because he was dyslexic. Now, he is one of the five social entrepreneurs being supported by Mphasis Foundation and NSRCEL, the startup incubation centre at IIM Bangalore, to scale up their early-stage social ventures.

Determined to ensure that no child with learning disabilities faces what he went through, Arun has co-founded Blink Research and Services, incubated at Loyala College and 3R-Labs, that nurtures capabilities of students with disabilities and counsels parents and teachers.

“When I went into the college staff room to sign the lecturers’ register, they thought I am a student. They were astonished at how I had become a lecturer despite being dyslexic and denied admission several times by schools and colleges



lecturer despite being dyslexic and denied admission several times by schools and colleges

Arun Fernandez |
CO-FOUNDER,
BLINK RESEARCH AND SERVICES

Arun was in Class 6 when he first got to know that he is dyslexic. By the time he completed his education, he had to change se-

ven schools. “No one was ready to accept a dyslexic student as they were not well-equipped to deal with the learning disability,” said Arun at IIMB on Wednesday when Mphasis Foundation’s partnership with NSRCEL was announced.

Undeterred by many colleges denying him admission to BCom, Arun proved himself and completed his higher studies from Loyala College. He joined his alma mater as a lecturer later. Incidentally, Blink’s first lab was opened in one of the schools that had denied him admission. “I wanted that school to be equipped. We have covered five to six learning disabilities so far through our assessment with the help of 3R-Lab,” Arun said.

Nurturing early-stage social ventures

Other four incubators included Bengaluru-based Taxshe Services Private Ltd, a cab service for women and children; Econut Coconut Producer Company Ltd, Mysuru; ThinkZone, an education venture in rural Odisha and Rural Caravan Private Ltd, which aims to empower rural entrepreneurs in Maharashtra.

“This support from IIMB and Mphasis Foundation will help us flourish. Our main aim is to keep women and children safe while travelling from work or school. We are a team of 25 female cabbies who are focused on that,” said Vandana Suri, founder of Taxshe.

The Hindu

Mphasis ties up with IIMB's incubation centre

STAFF REPORTER
BENGALURU

Mphasis has partnered with NSRCEL, the start-up incubation centre at Indian Institute of Management Bangalore to support early-stage social venture.

The programme aims to incubate and support 'for profit' social ventures and startups that have been in operation for one to three years, said a press release.

Over 550 applications were received for this programme and 16 of them were shortlisted for the three-month pre-incubation. They were then given an opportunity to pitch before an advisory council for selection to the programme which will be for 12-18 months, the release said. TAXSHE Services Pvt. Ltd., ECONUT Coconut Producer Company Ltd., Blink Research and Services Pvt. Ltd., ThinkZone, and Rural Caravan Pvt. Ltd. are the selected ventures.

Deccan Herald

IIMB partners with Mphasis to help startups

BENGALURU: Indian Institute of Management (IIM), Bangalore, has joined hands with Mphasis, an IT service provider, to support early-stage ventures.

The aim is to help start-ups, which have been in operation for one to three years, build financially sustainable and scalable models working in

ability space.

Srikanth Karra, Chief Human Resources Officer, Mphasis, said “This is our bit to help the others grow. Our partnership with IIMB aims at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential.”

The programme received more than 550 applications from various social ventures, of which 16 were shortlisted to go through a three-month pre-incubation programme.

The companies were further shortlisted and given an opportunity to pitch before an advisory council for selection in the incubation pro-

gramme that will run for 12-18 months.

Finally, five companies bagged an entrepreneurial grant. The selected ventures are TAXSHE Services Private Limited, ECONUT Coconut Producer Company Limited, Blink Research and Services Private Limited, ThinkZone and Rural Caravan Private Limited. IIMB and Mphasis

will jointly hold a series of curated events and workshops to address specific challenges.

These ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

DH News Service

Online

UNI

[IIMB rops in Mphasis to support early stage social ventures](#)

IIMB-Bangalore has roped in IT services provider Mphasis as a partner to support early-stage social ventures under its social ventures programme to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years.

The program's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space.

The program received over 550 applications from social ventures and 16 promising ventures have been selected to go through a three-month pre-incubation program. The shortlisted ventures would go through an incubation program a period of 12-18 months.

The selected ventures include TAXSHE Services, ECONUT Coconut Producer Company Limited, Blink Research and Services and ThinkZone and Rural Caravan.

Chief HR Resource officer of Mphasis Srikanth Karra said the support to social enterprises was limited and they need to get support in mainstream incubators to ensure they can make telling contributions within the industry space. "Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential".

Professor Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore, said: "NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation, a press release issued here on Wednesday said.

ET Rise

[Mphasis partners with IIM B to incubate social ventures](#)

Mphasis, an IT services and solutions provider specializing in cloud and cognitive services, has partnered with NSRCEL, the start-up incubation centre at Indian Institute of Management Bangalore (IIMB), as part of its Social Venture Incubation Program, to support 'early-stage social ventures.

The program aims to incubate and support 'for profit' social ventures and comprises startups that have been in operation for one to three years, the leading management institute said in a press release on Wednesday.

The program's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space, the release said. "The talent present in the startup ecosystem in India has been visibly increasing over the past few years. However, support to social enterprises is still limited," said Srikanth Karra, chief human resources officer, Mphasis.

"It is essential that social enterprises also get the right kind of support in mainstream incubators to ensure they can make telling contributions within the industry space. Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential," he added.

The program received over 550 applications from social ventures out of which 16 promising ventures were selected to go through a three-month pre-incubation program. Following the pre-incubation, shortlisted ventures were given an opportunity to pitch before an advisory council for selection in the incubation program which will be for a period of 12-18 months.

Selected ventures include TAXSHE Services, ECONUT Coconut Producer, Blink Research and Services, ThinkZone and Rural Caravan.

They would receive an entrepreneurial grant and will be supported through a series of curated events and workshops aimed at addressing specific challenges and areas of assistance required.

Additionally, these ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

"NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation," said Suresh Bhagavatula, Professor and Chair, NSRCEL at IIM B. This initiative aims to identify, engage and support early-stage social ventures with high growth potential to build scalable models for sustained impact," he added.

BW Disrupt

[Mphasis Partners with NSRCEL of IIM Bangalore to Incubate Social Ventures](#)

Mphasis, an IT services and solutions provider specializing in cloud and cognitive services, has partnered with NSRCEL, the award-winning start-up incubation centre at Indian Institute of Management Bangalore (IIMB), as part of its Social Venture Incubation Program, to support 'early-stage social ventures. The program aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years. The program's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space.

The program received 550 + applications from social ventures out of which 16 promising ventures were selected to go through a three-month pre-incubation program. Following the pre-incubation, shortlisted ventures was given an opportunity to pitch before an advisory council for selection in the incubation program which will be for a period of 12-18 months. Selected ventures include TAXSHE Services Private Limited, ECONUT Coconut Producer Company Limited, Blink Research and Services Private Limited, ThinkZone and Rural Caravan Private Limited.

They would receive an entrepreneurial grant and will be supported through a series of curated events and workshops aimed at addressing specific challenges and areas of assistance required.

Additionally, these ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

About the partnership with NSRCEL at IIMB, Srikanth Karra, Chief Human Resources Officer, Mphasis, said: "The talent present in the startup ecosystem in India has been visibly increasing over the past few years. However, support to social enterprises is still limited It is essential that social enterprises also get the right kind of support in mainstream incubators to ensure they can make telling contributions within the industry space. Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential."

Professor Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore, said: "NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation.

Such an approach can be replicated at other academic institutions and incubation hubs across the country. This initiative aims to identify, engage and support early-stage social ventures with high growth potential to build scalable models for sustained impact."

The event was also marked by a panel discussion on 'Social Entrepreneurship: Values, Objectives, and Sustainability'. The panelists included Srivardhini K Jha, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB, Anuja Master Bose, Philanthropy Strategy Advisor, Villgro Innovations Fund, Srikanth Karra, Chief Human Resources

Officer, Mphasis, Sudha Srinivasan, CEO, N/Core, and Vandana Suri, Co-founder, TAXSHE. The discussion was moderated by Dalhia Mani, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB.

“Given the scale of social and economic services that are needed at the bottom of the pyramid, social ventures and an ecosystem to support them are extremely important for India, and this panel aims to bring people together to discuss and learn together,” said Dalhia Mani, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB.

Outlook[Mphasis partners with IIM-Bangalore incubation centre](#)

IT firm Mphasis said Wednesday it has partnered with NSRCEL, the incubation centre at IIM Bangalore to support early-stage social ventures.

The programme aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years, a statement said.

The programme's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space, it added.

Business Today[Mphasis partners with IIM-Bangalore incubation centre](#)

Mphasis partners with IIM-Bangalore incubation centre * IT firm Mphasis said Wednesday it has partnered with NSRCEL, the incubation centre at IIM Bangalore to support early-stage social ventures. The programme aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years, a statement said. The programme's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space, it added.

NDTV[Mphasis, NSRCEL Of IIM Bangalore Join Hands To Incubate Social Ventures](#)

Mphasis, an IT services and solutions provider specializing in cloud and cognitive services, has partnered with NSRCEL, the start-up incubation centre at Indian Institute of Management (IIM) Bangalore or IIMB, as part of its Social Venture Incubation Program, to support 'early-stage social ventures. The program aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years, said a statement from the B-School.

The program's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space.

The statement said the program at IIMB received more than 550 applications from social ventures out of which 16 promising ventures were selected to go through a three-month pre-incubation program.

Following the pre-incubation, shortlisted ventures was given an opportunity to pitch before an advisory council for selection in the incubation program which will be for a period of 12-18 months.

Selected ventures include TAXSHE Services Private Limited, ECONUT Coconut Producer Company Limited, Blink Research and Services Private Limited, ThinkZone and Rural Caravan Private Limited.

They would receive an entrepreneurial grant and will be supported through a series of curated events and workshops aimed at addressing specific challenges and areas of assistance required, said IIMB statement.

Additionally, these ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

"The talent present in the startup ecosystem in India has been visibly increasing over the past few years. However, support to social enterprises is still limited. It is essential that social enterprises also get the right kind of support in mainstream incubators to ensure they can make telling contributions within the industry space. Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support. We hope to enable the selected social ventures to achieve their highest potential," Srikanth Karra, Chief Human Resources Officer, Mphasis, said about the partnership with NSRCEL.

Professor Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore, said: "NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation.

Web India 123

[IIMB rops in Mphasis to support early stage social ventures](#)

IIMB-Bangalore has roped in IT services provider Mphasis as a partner to support early-stage social ventures under its social ventures programme to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years.

The program's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space.

The program received over 550 applications from social ventures and 16 promising ventures have been selected to go through a three-month pre-incubation program. The shortlisted ventures would go through an incubation program a period of 12-18 months.

The selected ventures include TAXSHE Services, ECONUT Coconut Producer Company Limited, Blink Research and Services and ThinkZone and Rural Caravan.

Chief HR Resource officer of Mphasis Srikanth Karra said the support to social enterprises was limited and they need to get support in mainstream incubators to ensure they can make telling contributions within the industry space. "Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential".

Professor Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore, said: "NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation, a press release issued here on Wednesday said.

Devdiscourse

[Business Round up: L&T centre in Sweden; Mphasis partners IIM](#)

Mphasis partners with IIM-Bangalore incubation centre

* IT firm Mphasis said Wednesday it has partnered with NSRCEL, the incubation centre at IIM Bangalore to support early-stage social ventures.

The programme aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years, a statement said.

The programme's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space, it added.

The Hindu

[Mphasis ties up with IIMB's incubation centre](#)

Mphasis, an IT services and solutions provider, has partnered with NSRCEL, the start-up incubation centre at Indian Institute of Management Bangalore to support early-stage social venture.

The programme aims to incubate and support 'for profit' social ventures and startups that have been in operation for one to three years, said a press release.

Over 550 applications were received for this programme and 16 of them were shortlisted for the three-month pre-incubation. They were then given an opportunity to pitch before an advisory council for selection to the programme which will be for 12-18 months, the release said. TAXSHE Services Pvt. Ltd., ECONUT Coconut Producer Company Ltd., Blink Research and Services Pvt. Ltd., ThinkZone, and Rural Caravan Pvt. Ltd. are the selected ventures. They will receive an entrepreneurial grant and will be supported through a series of events and workshops aimed at addressing specific challenges.

The Times of India

[Dyslexic man wants schools to open doors to kids with learning disabilities](#)

Arun Fernandez, 31, from Chennai, had several schools and colleges shutting doors on him because he was dyslexic. Now, he is one of the five social entrepreneurs being supported by Mphasis Foundation and NSRCEL, the startup incubation centre at IIM Bangalore, to scale up their early-stage social ventures.

Determined to ensure that no child with learning disabilities faces what he had gone through, Arun has co-founded Blink Research and Services, incubated at Loyala College and 3R-Labs that nurtures reading, writing and arithmetic capabilities of students with learning disabilities and counsels parents and teachers.

Arun was in Class 6 when he first got to know that he is dyslexic. By the time he completed his education, he had to change seven schools. “No one was ready to accept a student who is dyslexic, as they were not equipped enough to deal with the learning disability,” said Arun at IIMB on Wednesday when Mphasis Foundation’s partnership with NSRCEL was announced.

Undeterred by many colleges denying him admission to BCom, Arun proved himself capable and completed his higher studies from Loyala College. He joined his alma mater as a lecturer later. “I still remember that when I went into the college staff room to sign the register, they thought I am a student and were astonished to know how I had become lecturer despite being dyslexic and denied admissions so many time in schools and colleges,” Arun said.

Incidentally, Blink’s first lab was opened in one of the schools that had denied him admission. “I wanted that school to be equipped. We have covered five to six learning disabilities so far through our assessment with the help of 3RLab,” Arun said.

Other four incubates included Bengaluru-based Taxshe Services Private Ltd, a cab service for women and children; Econut Coconut Producer Company Ltd, Mysuru; ThinkZone, an education venture in rural Odisha; and Rural Caravan Private Ltd, which aims to empower rural entrepreneurs in Maharashtra.

“This support from IIMB and Mphasis Foundation will help us flourish. Our main aim is to keep women and children safe while travelling from work or school. We are a team of 25 female cabbies who are focused towards that,” said

Vandana Suri, founder of Taxshe.

India CSR

[Mphasis partners with NSRCEL of IIM Bangalore to incubate social ventures](#)

Mphasis, an IT services and solutions provider specializing in cloud and cognitive services, has partnered with NSRCEL, the award-winning start-up incubation centre at the Indian Institute of Management Bangalore (IIMB), as part of its Social Venture Incubation Program, to support 'early-stage social ventures.

The program aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years. The programs focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space.

The program received 550 applications from social ventures out of which 16 promising ventures were selected to go through a three-month pre-incubation program. Following the pre-incubation, shortlisted ventures was given an opportunity to pitch before an advisory council for selection in the incubation program which will be for a period of 12-18 months. Selected ventures include TAXSHE Services Private Limited, ECONUT Coconut Producer Company Limited, Blink Research and Services Private Limited, ThinkZone and Rural Caravan Private Limited.

They would receive an entrepreneurial grant and will be supported through a series of curated events and workshops aimed at addressing specific challenges and areas of assistance required. Additionally, these ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

Speaking on the partnership, Srikanth Karra, Chief Human Resources Officer, Mphasis, said, "The talent present in the startup ecosystem in India has been visibly increasing over the past few years. However, support to social enterprises is still limited It is essential that social enterprises also get the right kind of support in mainstream incubators to ensure they can make telling contributions within the industry space. Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential."

Professor Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore, explained, "NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create

a playbook and template for social enterprises incubation. Such an approach can be replicated at other academic institutions and incubation hubs across the country. This initiative aims to identify, engage and support early-stage social ventures with high growth potential to build scalable models for sustained impact.”

The event was also marked by a panel discussion on ‘Social Entrepreneurship: Values, Objectives, and Sustainability’. The panelists included Srivardhini K Jha, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB, Anuja Master Bose, Philanthropy Strategy Advisor, Villgro Innovations Fund, Srikanth Karra, Chief Human Resources Officer, Mphasis, Sudha Srinivasan, CEO, N/Core, and Vandana Suri, Co-founder, TAXSHE. The discussion will be moderated by Dalhia Mani, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB.

“Given the scale of social and economic services that are needed at the bottom of the pyramid, social ventures and an ecosystem to support them are extremely important for India, and this panel aims to bring people together to discuss and learn together,” said Dalhia Mani, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB.

Careers 360

[Mphasis partners with NSRCEL of IIM Bangalore to incubate social ventures](#)

Mphasis, an IT services and solutions provider specializing in cloud and cognitive services, has partnered with NSRCEL, the award-winning start-up incubation centre at Indian Institute of Management Bangalore (IIMB), to support 'early-stage social ventures.

The program aims to incubate and support 'for profit' social ventures and comprises start-ups that have been in operation for one to three years. The program's focus is on helping start-ups build financially sustainable and scalable models working in the education, livelihood and disability space.

The program received 550 + applications from social ventures out of which 16 promising ventures were selected to go through a three-month pre-incubation program. Following the pre-incubation, shortlisted ventures was given an opportunity to pitch before an advisory council for selection in the incubation program which will be for a period of 12-18 months. Selected ventures include TAXSHE Services Private Limited, ECONUT Coconut Producer Company Limited, Blink Research and Services Private Limited, ThinkZone and Rural Caravan Private Limited.

They would receive an entrepreneurial grant and will be supported through a series of curated events and workshops aimed at addressing specific challenges and areas of assistance required.

Additionally, these ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

About the partnership with NSRCEL at IIMB, Srikanth Karra, Chief Human Resources Officer, Mphasis said, "The talent present in the startup ecosystem in India has been visibly increasing over the past few years. However, support to social enterprises is still limited It is essential that social enterprises also get the right kind of support in mainstream incubators to ensure they can make telling contributions within the industry space. Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential."

Prof Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore said, "NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017. NSRCEL

Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation.”

Indian Web 2

[IT firm Mphasis partners IIM Bangalore to Incubate Social Startups](#)

Mphasis F1 Foundation, the CSR arm of IT firm Mphasis, has partnered with NSRCEL, the startup incubation centre at the Indian Institute of Management, Bangalore (IIM-B), as part of its Social Venture Incubation Program, to support ‘early-stage social ventures. The program aims to incubate and support ‘for profit’ social ventures and comprises start-ups that have been in operation for one to three years, announced the company in a press release.

The programs focus is on helping startups build financially sustainable and scalable models in the area of education, livelihood and disability.

The program received 550 + applications from social ventures out of which 16 promising ventures were selected to go through a 3 months pre-incubation program. Following the pre-incubation, shortlisted ventures was given an opportunity to pitch before an advisory council for selection in the incubation program which will be for a period of 12-18 months.

Selected ventures include TAXSHE Services Private Limited, ECONUT Coconut Producer Company Limited, Blink Research and Services Private Limited, ThinkZone and Rural Caravan Private Limited.

These selected startups would receive an entrepreneurial grant and will be supported through a series of curated events and workshops aimed at addressing specific challenges and areas of assistance required. Additionally, these ventures will also be able to avail on-site infrastructure as well as expand their network through interactions with ecosystem partners, IIMB faculty, alumni and subject matter experts.

Speaking on the partnership, Srikanth Karra, Chief Human Resources Officer, Mphasis, said: “The talent present in the startup ecosystem in India has been visibly increasing over the past few years. However, support to social enterprises is still limited It is essential that social enterprises also get the right kind of support in mainstream incubators to ensure they can make telling contributions within the industry space. Our partnership with IIMB is aimed at addressing this issue and through the facilities and mentorship support, we hope to enable the selected social ventures to achieve their highest potential.”

Professor Suresh Bhagavatula, Chair, NSRCEL at IIM Bangalore, explained: “NSRCEL has been helping early stage ventures since 2002. Leveraging this experience and expertise, the Social Venture Incubation Program was launched in 2017.”

“NSRCEL Social Ventures is the first-of-its-kind incubator of the country with an ascertained focus is to create a playbook and template for social enterprises incubation. Such an approach can be replicated at other academic institutions and incubation hubs across the country. This initiative aims to identify, engage and support early-stage social ventures with high growth potential to build scalable models for sustained impact,” said Bhagavatula.

The event was also marked by a panel discussion on ‘Social Entrepreneurship: Values, Objectives, and Sustainability’. The panelists included Srivardhini K Jha, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB, Anuja Master Bose, Philanthropy Strategy Advisor, Villgro Innovations Fund, Srikanth Karra, Chief Human Resources Officer, Mphasis, Sudha Srinivasan, CEO, N/Core, and Vandana Suri, Co-founder, TAXSHE. The discussion will be moderated by Dalhia Mani, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB.

“Given the scale of social and economic services that are needed at the bottom of the pyramid, social ventures and an ecosystem to support them are extremely important for India, and this panel aims to bring people together to discuss and learn together,” said Dalhia Mani, Young Faculty Research Chair and faculty in the Entrepreneurship area, IIMB.