

Coverage Report
Mphasis appoints Girish Paranjpe as Chairperson
January 12, 2026

Online

Business Standard

[Mphasis appoints Girish Paranjpe as Chairperson](#)

Mphasis has appointed Girish Srikrishna Paranjpe, Independent Director of the Company, as the Chairperson of the Board effective 7 January 2026.

Paranjpe has been serving as an Independent Director of the Company since October 2024. He is succeeding Jan Kathleen Hier, whose term as an Independent Director and Chairperson concluded on 10 December 2025.

Fortune India

[Mphasis appoints tech industry veteran Girish Paranjpe as the new chairman](#)

Midcap-IT services firm Mphasis has appointed Girish Srikrishna Paranjpe as its new board chairperson effective January 7, 2026. Paranjpe takes over the role from Ms. Jan Kathleen Hier, whose term came to an end on December 10, 2025. He has been on the board of the company since October 01, 2024, as an independent director. On his appointment, in a statement to exchanges, “It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next,” said Paranjpe, Chairperson, Mphasis.

Paranjpe, who started his career as a management consultant in the early 80’s moved to Wipro in 1990 later to become joint CEO of Wipro’s IT business and a member of the Board of Directors in 2008. Following a two-decade stint at Wipro, he later left the company to join Bloom Energy in 2011 as the Managing Director of Bloom International. He is also the Co-promoter and General Partner at Exfinity Venture Partners and an Independent Director on the boards of Axis Bank Limited, CRISIL Limited, Axis Max Life Insurance Company Limited, and Modenik Lifestyle Private Limited.

Earlier in December 2025, the company appointed banking industry veteran Punit Sood as an independent director, who currently is also on the boards of ICICI Bank and NPCI (National Payments Corporation of India). Sood has worked in various senior roles in organizations such as Citibank, GE Capital, United Technologies, JPMorgan Chase, and NatWest.

Mphasis, which has clocked net new deals of \$1Bn in the first half of fiscal 26, remains bullish on the growth on its Banking Financial Services for the second half of the year. During the analysts call in October, Nitin Rakesh, CEO said, “We continue to stay focused on conversion of pipeline to TCV and TCV to revenue and expect growth to be greater than 2x of industry growth on the back of our H1 performance and steady conversion of strong TCV wins to revenue with steady ramp-up of large deals in the ongoing quarters. We will continue to target operating EBIT margin in the stated band of 14.75% to 15.75%”. For Q3FY26, analysts expect the company to post a constant currency sequential revenue growth between 1.3% to 1.5%.

People Matters

[Mphasis announces Girish Srikrishna Paranjpe as new chairperson](#)

Girish Srikrishna Paranjpe has been appointed chairperson of the board of Mphasis, the Indian IT services company said on Thursday, marking a leadership transition at a time when the firm is doubling down on artificial intelligence-led growth.

The appointment took effect on 7 January 2026, the company said in a statement. Paranjpe succeeds Jan Kathleen Hier, whose term as independent director and chairperson concluded on 10 December 2025.

Paranjpe has been an independent director on the Mphasis board since October 2024. He is also a co-promoter and general partner at Exfinity Venture Partners, where he sits on the investment committee, bringing deep experience in capital allocation and governance to the role.

In addition to Mphasis, Paranjpe serves as an independent director on the boards of Axis Bank, CRISIL, Axis Max Life Insurance and Modenik Lifestyle, and as a director at IBS Plc, according to the company.

Nitin Rakesh, chief executive and managing director of Mphasis, said the board was “delighted” with the appointment and looked forward to Paranjpe’s leadership as the company executes its strategy and seeks to create value for stakeholders, the company statement said.

Paranjpe said it was an honour to take on the role at a time when artificial intelligence is reshaping technology and business models, adding that he looked forward to working with the board and management to drive long-term, sustainable value, according to the statement.

The leadership change comes as Mphasis positions itself as an AI-led, platform-driven technology services provider, with a growing focus on automation, cloud and data-led transformation for global clients. Industry analysts say board-level continuity and capital markets expertise are likely to be critical as mid-tier IT firms navigate uneven demand and rising investment requirements in AI.

With Paranjpe at the helm of the board, investors will watch closely for how governance and strategic oversight evolve as Mphasis balances near-term execution with longer-term bets on artificial intelligence-led services.

BW People

[Girish Srikrishna Paranjpe Appointed As Chairperson Of Mphasis](#)

Mphasis, a global AI-led, platform-driven technology solutions provider, announced the appointment of Girish Srikrishna Paranjpe as Chairperson of the Board with effect from January 7 2026.

Paranjpe has been serving as an Independent Director of the Company since October 2024. He is succeeding Jan Kathleen Hier, whose term as an Independent Director and Chairperson concluded on December 10, 2025.

Paranjpe is a Co-promoter and General Partner at Exfinity Venture Partners, where he also serves as a member of the Investment Committee. He is an Independent Director on the boards of Axis Bank Limited, CRISIL Limited, Axis Max Life Insurance Company Limited, and Modenik Lifestyle Private Limited. He also serves as a Director at IBS Plc.

“We are delighted to have Mr. Paranjpe as Chairperson of our Board. We are looking forward to his perspective and leadership as we continue to execute on our strategy and create value for all stakeholders,” said Nitin Rakesh, CEO and Managing Director, Mphasis.

“It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next,” said Girish Srikrishna Paranjpe, Chairperson, Mphasis.

Exchange4Media

[Girish Srikrishna Paranjpe appointed as Chairperson of Mphasis](#)

Mphasis has appointed Girish Srikrishna Paranjpe as Chairperson of the Board with effect from January 7, 2026.

Paranjpe has been serving as an Independent Director of the Company since October 2024.

He is succeeding Jan Kathleen Hier, whose term as an Independent Director and Chairperson concluded on December 10, 2025.

Paranjpe also serves as a member of the Investment Committee. He is an Independent Director on the boards of Axis Bank Limited, CRISIL Limited, Axis Max Life Insurance Company Limited, and Modenik Lifestyle Private Limited. He also serves as a Director at IBS Plc.

"We are delighted to have Paranjpe as Chairperson of our Board. We are looking forward to his perspective and leadership as we continue to execute on our strategy and create value for all stakeholders," said Nitin Rakesh, CEO and Managing Director Mphasis.

"It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next," said Girish Srikrishna Paranjpe, Chairperson, Mphasis.

Adgully

[Girish Srikrishna Paranjpe appointed as Chairperson of Mphasis](#)

Mphasis, a global AI-led, platform-driven technology solutions provider, announced the appointment of Girish Srikrishna Paranjpe as Chairperson of the Board with effect from January 7 2026.

Paranjpe has been serving as an Independent Director of the Company since October 2024. He is succeeding Jan Kathleen Hier, whose term as an Independent Director and Chairperson concluded on December 10, 2025.

Paranjpe is a Co-promoter and General Partner at Exfinity Venture Partners, where he also serves as a member of the Investment Committee. He is an Independent Director on the boards of Axis Bank Limited, CRISIL Limited, Axis Max Life Insurance Company Limited, and Modenik Lifestyle Private Limited. He also serves as a Director at IBS Plc.

“We are delighted to have Paranjpe as Chairperson of our Board. We are looking forward to his perspective and leadership as we continue to execute on our strategy and create value for all stakeholders,” said **Nitin Rakesh, CEO and Managing Director, Mphasis.**

“It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next,” said **Girish Srikrishna Paranjpe, Chairperson, Mphasis.**

YourStory

[Startup news and updates: Daily roundup \(January 9, 2026\)](#)

Mphasis appoints Girish Srikrishna Paranjpe as Board Chairperson

Mphasis has appointed Girish Srikrishna Paranjpe as Chairperson of its Board, effective January 7, 2026.

Paranjpe, who joined the board as an Independent Director in October 2024, succeeds Ms. Jan Kathleen Hier following the completion of her term. He is also a Co-promoter and General Partner at Exfinity Venture Partners and serves on the boards of Axis Bank, CRISIL, and other institutions.

HRKatha

[Mphasis selects Girish Srikrishna Paranjpe for chairperson](#)

Mphasis, a global AI-led, platform-driven technology solutions company has selected Girish Srikrishna Paranjpe for the role of chairperson of the Board with effect from 7 January 2026. Having served as an independent director of the company since October of 2024, he will step into the shoes of Jan Kathleen Hier, who was independent director and chairperson till 10 December 2025. Hier had taken over from Davinder Singh Brar, who had superannuated in 2024. Hier had also been independent director of the IT solutions company that specialises in cloud and cognitive services, since December 2015.

Hier's successor, Girish Paranjpe, is a co-promoter and general partner at Exfinity Venture Partners and also a member of the Investment Committee. He is on the boards of Axis Bank, CRISIL, Axis Max Life Insurance and Modenik Lifestyle as an independent director. He holds a director position at IBS as well.

Paranjpe was operating partner, Advent International from 2014 to 2024. He served as managing director, Bloom International, Bloom Energy from 2011 to 2013. He led Wipro Financial Service practice as president-financial solutions for over seven and a half years, from 2000 to 2008. In April of 2008, he was elevated to Member of the Board of Wipro. In August of 1990 he became Jt CEO of Wipro's IT business. He spent over two decades with Wipro. Before that he was financial controller at Wimco from 1985 to 1990.

Nitin Rakesh, CEO and managing director, Mphasis, is "looking forward to his perspective and leadership as we continue to execute on our strategy and create value for all stakeholders".

Paranjpe himself feels "It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next."

CIOL

[Mphasis Names Girish Paranjpe as Board Chairman](#)

IT consulting and technology services company Mphasis today appointed Girish Srikrishna Paranjpe as board chairperson, effective January 7.

Paranjpe succeeds Jan Kathleen Hier, whose term as chairperson and independent director ended on December 10 last year, according to a statement by Mphasis. Prior to being appointed as board chairman, Paranjpe has been an independent director since October 2024.

“We are delighted to have Mr. Paranjpe as Chairperson of our Board. We are looking forward to his perspective and leadership as we continue to execute on our strategy and create value for all stakeholders,” said Nitin Rakesh, CEO and Managing Director, Mphasis.

Speaking on his new role, Paranjpe said, "It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next."

Paranjpe is a co-promoter and general partner at Exfinity Venture Partners, where he also serves as a member of the investment committee. He is currently an independent director on the boards of several companies, including Axis Bank, CRISIL, Axis Max Life Insurance, Modenik Lifestyle, and IBS Software.

MSN

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“We are delighted to have Mr. Paranjpe as Chairperson of our Board. We are looking forward to his perspective and leadership as we continue to execute on our strategy and create value for all stakeholders,” said Nitin Rakesh, CEO and Managing Director, Mphasis.

Speaking on his new role, Paranjpe said, "It is an honour to step into this role, especially at a time when AI is reshaping how we view the future of technology and business. I look forward to collaborating with the Board and Management of Mphasis to drive innovation and create long-term, sustainable value. Together, we have an opportunity to shape what comes next."

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Global Security Magazine

[Girish Srikrishna Paranjpe appointed as Chairperson of Mphasis](#)

Mphasis announced the appointment of Mr. Girish Srikrishna Paranjpe as Chairperson of the Board with effect from January 7 2026.

Mr Paranjpe has been serving as an Independent Director of the Company since October 2024. He is succeeding Ms. Jan Kathleen Hier, whose term as an Independent Director and Chairperson concluded on December 10, 2025.

Mr Paranjpe is a Co-promoter and General Partner at Exfinity Venture Partners, where he also serves as a member of the Investment Committee. He is an Independent Director on the boards of Axis Bank Limited, CRISIL Limited, Axis Max Life Insurance Company Limited, and Modenik Lifestyle Private Limited. He also serves as a Director at IBS Plc.

[Print](#)

The Times of India

Paranjpe appointed Mphasis chairperson

Bengaluru: IT firm Mphasis has appointed former joint CEO of Wipro **Girish Srikrishna**

Paranjpe as chairperson of the Board, effective Wednesday.



Paranjpe has been serving as an independent director of the company since

October 2024. He succeeds Jan Kathleen Hier, whose term as an independent director and chairperson concluded on Dec 10 last year. Paranjpe is a co-promoter and general partner at Exfinity Venture Partners, where he also serves on the investment committee. He is an independent director on the boards of Axis Bank, Crisil and Max Life Insurance Company. TNN

| Online | | |
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| Date | Publication/ Portal | Headline |
| January 09, 2026 | Business Standard | Mphasis appoints Girish Paranjpe as Chairperson |
| January 09, 2026 | Fortune India | Mphasis appoints tech industry veteran Girish Paranjpe as the new chairman |
| January 09, 2026 | People Matters | Mphasis announces Girish Srikrishna Paranjpe as new chairperson |
| January 09, 2026 | BW People | Girish Srikrishna Paranjpe Appointed As Chairperson Of Mphasis |
| January 09, 2026 | Exchange4Media | Girish Srikrishna Paranjpe appointed as Chairperson of Mphasis |
| January 09, 2026 | Adgully | Girish Srikrishna Paranjpe appointed as Chairperson of Mphasis |
| January 09, 2026 | YourStory | Startup news and updates: Daily roundup (January 9, 2026) |
| January 12, 2026 | HRKatha | Mphasis selects Girish Srikrishna Paranjpe for chairperson |
| January 09, 2026 | CIOL | Mphasis Names Girish Paranjpe as Board Chairman |
| January 09, 2026 | MSN | Mphasis names Girish Paranjpe as board chairman |
| January 2026 | Global Security Magazine | Girish Srikrishna Paranjpe appointed as Chairperson of Mphasis |

| Print | | | |
|------------------|--------------------|-----------|--|
| Date | Publication | Edition | Headline |
| January 10, 2026 | The Times of India | Bangalore | Paranjpe appointed Mphasis chairperson |