

Coverage Report

Mphasis Q3 profit rises marginally to Rs 442 crore; revenue grows 12 pc

January 29, 2026

Online

PTI

[Mphasis Q3 profit rises marginally to Rs 442 crore; revenue grows 12 pc](#)

NEW DELHI: (Jan 22) Technology solutions provider Mphasis on Thursday posted a 3.3 per cent increase in consolidated net profit to Rs 442.18 crore in the third quarter of FY26, up from Rs 427.80 crore in the same period of FY25.

The company's revenue from operations rose 12.3 per cent in the December quarter to Rs 4,002.57 crore, as compared to Rs 3,561.33 crore in the year-ago period.

Mphasis recorded new TCV (total contract value) wins worth USD 428 million during the quarter under review, 62 per cent of which the firm said were AI-led. Mphasis said there is a "strong direct correlation between TCV and revenue". Four large deals, including two worth over USD 50 million, were signed during the quarter.

Seen sequentially, the firm's profit fell 5.7 per cent, while revenue increased by 2.57 per cent.

The company recorded a one-time impact (Rs 35.4 crore) of the New Labour Codes.

Growth in Q3 FY26 was led by banking-financial services; and insurance verticals, alongside strong sequential growth across all geographies, the company said.

Mphasis expects more than 2X industry growth, on the back of the performance during the nine months of FY26, steady conversion of robust TCV wins into revenue, and a steady ramp-up of large deals in upcoming quarters.

"We are pleased with our continued progress on all metrics around growth across the business. Our Mphasis NeoIP, Artificial Intelligence (AI) platform, is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share-driven wins," said Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.

Reuters

[India's Mphasis meets third-quarter revenue estimates as banks resume tech spending](#)

BENGALURU, Jan 22 (Reuters) - Indian information technology company Mphasis (MBFL.NS), tab reported third-quarter revenue in line with estimates on Thursday, with banking and financial services clients resuming spending on technology amid better macroeconomic and policy clarity.

Consolidated revenue for the quarter ended December 31 rose 12.3% to 40.03 billion rupees (\$436.98 million), close to analysts' average estimate of 40.08 billion rupees, according to data compiled by LSEG.

Indian IT companies such as Tata Consultancy Services (TCS.NS) and Infosys (INFY.NS), had earlier highlighted recovery in client spends in the quarter after almost a year of uncertainty on the back of U.S. tariff policies, macroeconomic and geopolitical turmoil.

Mphasis counts U.S. banks JPMorgan (JPM.N) and Wells Fargo (WFC.N), and United Airlines (UAL.O), among its clients.

The Blackstone (BXSL.N) -backed company reported a 3.3% rise in net profit to 4.42 billion rupees, missing analysts' average estimate of 4.82 billion rupees, according to data compiled by LSEG. It had a one-time charge of 355 million rupees from India's new labour codes.

Banking and financial services segment revenue, its largest, was up 20.8%, on year. Banking accounts for around half of its revenue.

Chief executive Nitin Rakesh previously told Reuters that he expects this segment to drive sales in the third and fourth quarters of fiscal year 2026.

The insurance segment jumped 45.4%, while logistics and transportation declined by nearly 50%.

North America revenue, which makes up almost 80% of the company's topline, rose 16%.

Deal wins for the quarter totalled \$428 million, down from \$528 million in the previous quarter and \$351 million in the year-ago period.

(\$1 = 91.6050 Indian rupees)

The Economic Times

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The Economic Times

[Mphasis Q3 profit up 3.5% YoY to Rs 442 crore](#)

The performance of Indian mid-tier outsourcing companies appears to mirror those of their larger peers, albeit with instances of individual deviation, as a seasonally weak quarter and changes to the labour codes dented service providers irrespective of balance sheet size.

Mphasis on Thursday posted a 3.3% gain year-on-year in net profit for the third quarter of FY26 at Rs. 442 crore, despite taking a one-time charge on account of labour code changes.

Sequentially, however, profit fell 5.7%, from Rs. 469 crore in the previous quarter. Its operating margin slipped 10 basis points YoY to 15.2%.

One basis point is a hundredth of a percentage point.

Meanwhile, Cyient reported a 25% year-on-year profit shrinkage due to one-time charges on labour code changes and amortization costs linked to acquisitions. Persistent Systems, however, fared better, despite the seasonal challenges.

These results follow the earnings of industry leaders Tata Consultancy Services, Infosys and HCLTech that earlier reported weaker-than-expected third quarter numbers due to similar handicaps dogging the mid-tier firms.

BFSI boost

Mphasis reported a revenue of Rs. 4,002.5 crore, up 12.3% from a year ago, and gained nearly 2.6% sequentially. An 8% quarter-on-quarter climb in the insurance sector and 2.5% QoQ growth in its largest sector, banking and financial services (BFSI), boosted revenue.

In constant currency terms, its revenue grew 1.5% sequentially and 7.4% from a year earlier.

“Our artificial intelligence (AI) platform is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share-driven wins.” said chief executive Nitin Rakesh in a press statement.

Mphasis reported a total contract value (TCV) of \$428 million in the December quarter, up from \$351 million a year ago, with nearly 62% of its deals being AI-led. Sequentially, however, it edged down from \$528 million in the September quarter.

Cyient reported a net profit of Rs. 91.8 crore, down from Rs 122.3 crore in the same period a year earlier, hit by Rs. 42 crore charge taken on account of labour-code charges and Rs. 8 crore on account of mergers and acquisitions expenses related to the spun-off semiconductor unit.

The company’s revenue also fell 1.6% on-year to Rs. 1879 crore, from Rs. 1909 crore a year ago. In constant currency terms, revenue stood at \$207.3 million.

However, the \$283 billion sector is anticipating a pick-up in client spending and a potential demand recovery as the AI-led services and deals gain traction.

The digital, engineering and technology (DET) segment of Cyient, which forms around three-fourths of the company's revenue, posted a revenue of Rs. 1488 crore, up 3.5% sequentially and 6.5% year-on-year. In constant currency terms, however, it edged 0.7% down on-year to \$167 million.

"Customer-specific pushouts due to year-end holidays and tariff-related uncertainty resulted in soft revenue performance," the company noted in its investor presentation.

While Cyient did not disclose its TCV, the company acquired eight clients in the third quarter. The weak quarter also saw its operating margins dip over 190 basis points to 9.5%.

Business Standard

[Mphasis consolidated net profit rises 3.36% in the December 2025 quarter](#)

Sales rise 12.39% to Rs 4002.58 crore

Net profit of Mphasis rose 3.36% to Rs 442.19 crore in the quarter ended December 2025 as against Rs 427.81 crore during the previous quarter ended December 2024. Sales rose 12.39% to Rs 4002.58 crore in the quarter ended December 2025 as against Rs 3561.34 crore during the previous quarter ended December 2024.

Particulars

Quarter Ended Dec. 2025

Dec. 2024

% Var.Sales4002.583561.34

12 OPM %18.7419.04

-PBDT771.43701.57

10 PBT628.58569.15 **10 NP**442.19427.813

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Business Standard

[Mphasis Q3 FY26 results: Net profit increases 3.5% to ₹442 crore](#)

Mid-tier IT services company Mphasis reported a 3.5 per cent rise in net profit to Rs 442 crore in the third quarter. This was despite the Rs 35 crore provision the company had to make due to the implementation of the new labour codes.

Consolidated revenue from operations rose 12.3 per cent to Rs 4,002 crore.

Revenue growth was led by banking, financial services and insurance (BFSI), which rose 18.2 per cent and insurance, which grew 36.6 per cent compared to a year earlier. The company counts JPMorgan, Wells Fargo and United Airlines among its major clients.

North America, which makes up almost 80 per cent of the company's topline, grew 16 per cent.

"We are pleased with our continued progress on all metrics around growth across the business. Our Mphasis NeoIP artificial intelligence (AI) platform is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share driven by wins," said Nitin Rakesh, chief executive officer and managing director.

Deal wins for the quarter were \$428 million, down from \$528 million sequentially, while the operating margin was 15.2 per cent. Out of the total deal wins, there were two deals worth more than \$50 million.

Business Standard

[Mphasis Q3 in line; AI-led deal pipeline lifts FY27 growth hopes](#)

IT company Mphasis delivered a steady third-quarter performance for FY26 (Q3FY26), broadly in line with *Street* expectations, as resilient demand from banking and financial services clients and a sharply stronger deal pipeline offset margin pressures and seasonal weakness in select verticals. Brokerages remain divided on the stock, with optimism around AI-led deal momentum and FY27 growth visibility countered by near-term margin reinvestments and valuation concerns.

The IT services firm reported Q3FY26 revenue of \$451 million, up 1.5 per cent quarter-on-quarter (Q-o-Q) and 7.4 per cent year-on-year (Y-o-Y) in constant currency (CC) terms. Growth was led by the Banking and Insurance verticals, which rose 2.5 per cent and 8.1 per cent Q-o-Q, respectively, while Technology and Media declined 2.3 per cent sequentially due to seasonality. Ebit margin came in at 15.2 per cent, down 10 basis points (bps) Q-o-Q, impacted by a one-time exceptional charge of ₹35.5 crore related to India's new labour code. Earnings per share stood at ₹23.1, up 2.3 per cent Y-o-Y.

Moneycontrol

[Buy Mphasis; target of Rs 3480: Prabhudas Lilladher](#)

The revenue growth performance (+1.5% QoQ CC) exceeded our estimates (+0.5% QoQ CC), attributed to steady revenue conversion and timely ramp up of large deals. Despite furloughs the BFSI performance was healthy (+3.7% QoQ). The performance beyond BFSI was weak due to seasonality in TMT, while Logistics has reached steady state and was muted QoQ. Ex-logistics & Transportation, the company has reported ~16% YoY growth over 9MFY26. The company's recalibrated approach to introduce platforms + service delivery, while infusing human-agent model, drives incremental engagement to strategic transformation deals. The large transformation deals have increased to 14 in 9MFY26 (vs 11 deals in 9MFY25).

The new deal TCV at USD428m (up 22% YoY) translates to USD 1.7bn 9MFY26 deal TCV (+95% YoY). On margins, the company has maintained a narrow band despite the drop in Q3 effort utilization. Developing platforms and IPs would be a continued effort and hence keep margins within a guided band (14.75%-15.75%). We are baking revenue growth of 7.0%/9.2%/10.7 YoY CC with EBIT margin of 15.3%/15.7%/16.0% for FY26E/FY27E/FY28E.

Moneycontrol

[Mphasis Consolidated December 2025 Net Sales at Rs 4,002.58 crore, up 12.39% Y-o-Y](#)

Reported Consolidated quarterly numbers for Mphasis are: Net Sales at Rs 4,002.58 crore in December 2025 up 12.39% from Rs. 3,561.34 crore in December 2024. Quarterly Net Profit at Rs. 442.19 crore in December 2025 up 3.36% from Rs. 427.81 crore in December 2024. EBITDA stands at Rs. 814.06 crore in December 2025 up 9.9% from Rs. 740.75 crore in December 2024. Mphasis EPS has increased to Rs. 23.22 in December 2025 from Rs. 22.58 in December 2024. Mphasis shares closed at 2,810.10 on January 21, 2026 (NSE) and has given 1.18% returns over the last 6 months and 0.04% over the last 12 months.

Livemint

[Coforge, Mphasis defy seasonality, beat market expectations in Q3](#)

Defying seasonal weaknesses, mid-sized information technology (IT) outsourcers Coforge Ltd and Mphasis Ltd beat analyst expectations for the October–December 2025 quarter, mirroring the trend of their mid-sized peers.

On Friday, seventh-largest Coforge ended the third quarter with \$478.2 million in revenue, up 3.5% sequentially and 23% on a yearly basis. As much as 90% of this growth came from retailers and manufacturers.

Eighth-largest Mphasis racked up \$451.2 million in revenue in the quarter, up 1.35% sequentially and up 7.66% year-on-year. About three-fourths of its growth came from banks.

Analysts polled by Bloomberg expected Coforge and Mphasis to end the third quarter with \$470 million and \$449 million in revenue, respectively.

The third quarter of a fiscal is considered seasonally weak because it has fewer billing days due to holidays. Unlike peers, which were sanguine, both companies adopted differing stances on demand recovery. Mphasis's management expected a prolonged recovery for IT services, whereas Coforge was optimistic of creating new demand.

"This performance comes when the \$283-bn IT sector battles macro uncertainty and tepid demand for IT services."

"Q3 is seasonally weak due to fewer billing days."

"It is unlikely to come back in the same shape and form," Nitin Rakesh, chief executive of Mphasis, said during the company's post-earnings conference call on Thursday. He added that while it's a bit early, "it is very apparent that spends are going to be stable to slightly up this year".

In contrast, Coforge's management sounded more optimistic.

Sudhir Singh, chief executive officer (CEO) of Coforge, said the shifting tech services landscape is creating extraordinary opportunities for firms with the right capabilities.

"While two years ago, every board was asking, how can we adopt AI? That question has now fundamentally changed," Singh said during the company's post-earnings analyst call on Friday. "Our customers are no longer interested in AI strategies or pilot programmes. They are demanding proof of business impact."

CNBC TV18

[Mphasis bets on strong finish to FY26 on back of robust deal pipeline](#)

Mphasis is preparing for a strong finish to 2025–26 (FY26), with management guiding for the January–March quarter of 2026 (Q4FY26) to be the best of the year, backed by a robust deal pipeline and rising conversion of order wins into revenue. The company believes its recent momentum positions it well for an acceleration in growth as it heads into 2026–27 (FY27).

In an interview with CNBC-TV18, Nitin Rakesh, CEO & Managing Director of Mphasis, and Aravind Viswanathan, Chief Financial Officer, spoke about the company's growth outlook, sectoral trends and margin trajectory, highlighting confidence in sustained demand across banking, financial services and insurance (BFSI) and other key verticals, alongside disciplined execution on profitability.

The market capitalisation of Bengaluru-based Mphasis stands at around ₹52,708 crore, with its shares declining close to 6% over the past year. The IT services firm reported a net profit of ₹442 crore in the October-December quarter of 2025 (Q3FY26), down 5.7% quarter-on-quarter from ₹469 crore in the July-September quarter of 2025 (Q2FY26). The profit also missed the CNBC-TV18 poll estimate of ₹477 crore, reflecting pressure from higher costs and the impact of exceptional items during the quarter.

Below are the edited excerpts from the interview.

Q: You've given a decent number this time in line with what the Street was expecting. Now you've guided that the January-March 2026 (Q4FY26) 2025-26 (FY26) will be the strongest quarter of the year. So, in terms of growth, what are we expecting in terms of CC growth there? Last time in January-March 2025 (Q4FY25) 2024-25 (FY25), you managed 2.9% growth. What are we keeping an eye out for, and what are the growth deal wins? What is that we expecting there?

Rakesh: The way to think about it is we give guidance of directionally greater than 2x industry growth. Mathematically, that translates into the strongest quarters being Q4, just like we had it last year. So, from a mathematical standpoint, it's a pretty straightforward derivation. The reason why we are confident about that is driven primarily by the fact that we had a very strong total contract value (TCV) win year so far; in the first half of the year, we sold \$1.2 billion. We had another \$428 million this quarter. Trailing 12 months, about \$2 billion. So, we are consuming a lot of that out of the book, and that is giving us the confidence that we should be able to see acceleration in growth in Q4 and potentially sets us up very nicely for FY27 as well.

Q: Let's just talk about the last line that you mentioned, which sets you up very well for FY27. You did say 2025-26 (FY26) is going to see that momentum vis-a-vis FY25, but what are you guiding for in FY27 when it comes to this kind of momentum?

Rakesh: We will till April to give you formal guidance on FY27, given that we still have to get through Q4, and we are also quite excited about the state of our pipeline. So, as we get closer to the end of the year in April, when we talk to you, we'll give you a better idea of FY27. But again, look at the breakdown of growth that we have had this

year. I think we've seen a pretty decent set of three quarters. We also managed to overcome some headwinds coming out of some sectors. Today, we have a setup where all the headwinds are behind us, and that's the reason even in a seasonally soft quarter, we delivered decent growth. And so then with that setup, we are obviously quite excited to see how we close the year and how we enter FY27 with the kind of order book pipeline, which obviously is very strong. So, we'll give you better guidance then. But the setup is fairly positive for us.

Q: Deal wins have been very strong for the company in the first nine months. Let's talk about sector-wise breakup, because technology, media & telecom (TMT), this time, declined 2.3% on a sequential basis. This is after growing for seven straight quarters, while banking, financial services and insurance (BFSI) did well. Can you give us a trend of what we're expecting going forward? Are there some trends which you're seeing already which could continue going into FY27?

Viswanathan: Our historic strength has been in BFSI. We've seen insurance grow more than 30%, while BFSI is probably growing closer to 20%. So, they are obviously the biggest sources of growth for us. TMT has also been growing well. I think quarter fluctuations happen. Typically, TMT is a weak quarter on the back of furloughs. But these three verticals, we are definitely quite bullish on as we look forward. If you look at logistics and transport, we had a soft year driven by some specific circumstances, but we've started to see order intake pick up there. And I think we should be better off in the coming year.

Q: I want to understand overall in terms of trends, or from the client side, how is the discretionary side of that spending? Are you seeing any difference there? And do we expect an up move in FY27? Could we see that coming back to previous patterns, or previously how we have seen for these IT companies?

Rakesh: The breakdown of discretionary spend is a little bit more advanced for two reasons. One, while a lot of the large sectors, we blame banking insurance, they've had a pretty decent set of financial results over the last couple of years, especially big banks. They're not opening the spending tap indiscriminately, but at the same time, they're also not reducing any spending on tech. If anything, they're going up. What's going on, though, is that there's a pretty significant reprioritisation of spending, because they're trying to not only free up money from an efficiency standpoint, but they're also trying to figure out how they're going to invest in the new build-up and operating of the new AI stack.

So, the alignment of our company's offerings, our client relationships, our ability to create deal architects that align to the squeeze, the run, feed, the change mindset, is actually what's driving a lot of the spend. There will be a lot more money spent on the new stack. Some of it will be at the cost of the old stack. So, if you're playing in the old stack, you'll have some trouble. But if you can align yourself with where the money is going, discretionary spend is plenty available.

Q: Okay, well, Nitin, give us more of a sense in terms of what the US environment is looking like when it comes to BFSI. I think you all have mentioned that it's very robust when it comes to mergers and acquisitions (M&A), initial public offerings (IPOs), etc. What is the pipeline looking like? And what can you guide for maybe in this year?

Rakesh: As I mentioned, they're coming off a couple of years of really strong earnings. As such, there is no pressure on earnings or profitability. Of course, they're also trying to play a little bit of whack-a-mole with the daily news flow that comes out of the administration's desire to regulate some of the things, or put caps on credit cards, for example. Barring that, the environment is pretty stable for banks.

The confidence that we have seen with some of the leading banks now taking a bet, saying yes, we've done all the validation we needed to. We're going to spend a lot more money over the next two to five years in identifying our customer experiences and really using it to reimagine the business, is starting to appear very high. So, a combination of getting us efficiency, let's find ways to improve customer experience, and let's undertake programmes that we probably wouldn't have undertaken two years ago because we can now do them for much lower cost, much higher value and with a higher degree of certainty. That's what's driving a lot of the pipeline.

Q: Your margin guidance is between 14.75% and 15.75%. Do you think you could end at the upper end, considering that 69% of your pipeline is tied to the new IP platform? Are you seeing improved pricing there? And if that is the case, you could achieve the higher end of this guided band.

Viswanathan: So we've given a band for a reason, to have the flexibility to operate at leisure. And I don't want to get into more specific guidance on Q4 on margin. I think if you look at it, we've been operating at the midpoint of this band. And I think there is no structural change to say it will suddenly go to the higher end or lower end, but that is some flexibility we have retained with ourselves. But we are where we are.

CNBC TV 18

[Mphasis Q3 earnings: Net profit declines QoQ, EBIT beats expectations](#)

Mphasis Ltd reported a mixed set of numbers for the December quarter (Q3FY26), with profit declining sequentially and missing market expectations, even as revenue growth remained steady and margins broadly held up.

The IT services firm posted a net profit of ₹442 crore in Q3FY26, down 5.7% quarter-on-quarter from ₹469 crore in the September quarter. The profit figure also fell short of the CNBC-TV18 poll estimate of ₹477 crore, reflecting pressure from higher costs and the impact of exceptional items during the quarter.

Revenue from operations rose 2.6% sequentially to ₹4,002 crore in Q3FY26, compared with ₹3,901 crore in the previous quarter, broadly in line with expectations but marginally below the CNBC-TV18 poll of ₹4,016 crore. The company said revenue growth was supported by continued deal wins and traction across key verticals.

At the operating level, earnings before interest and tax (EBIT) increased 2.1% quarter-on-quarter to ₹608.7 crore from ₹596 crore in Q2FY26. The EBIT figure was slightly ahead of the CNBC-TV18 poll estimate of ₹607 crore. EBIT margin came in at 15.2%, marginally lower than 15.3% in the previous quarter, but above the street expectation of 15%.

Mphasis said it recorded new total contract value (TCV) wins of \$428 million during the quarter, while management reiterated confidence in growth momentum, supported by its AI-led NeoIP platform and strong demand in banking, financial services and insurance (BFSI) and insurance verticals.

Shares of the company ended 0.04% higher at ₹2,800 ahead of the results announcement on Thursday. The stock has dropped 3.01% in the past one month.

Zee Business

[Mphasis Q3FY26: Net profit rises 3.5%; Should you buy, sell or hold?](#)

Mphasis Ltd's Q3FY26 performance reflects steady demand from banking and financial services clients, with AI-led deals boosting its pipeline for future growth.

Mphasis Q3 revenue steady on BFSI demand, margins under pressure.

IT services company Mphasis Ltd reported a steady set of numbers for the December quarter of FY26, with growth continuing to come from its core banking and financial services clients even as margins faced some pressure from one-off costs. The results were broadly in line with Street expectations and offered few surprises.

Shares of Mphasis traded lower after the results as investors weighed steady revenue growth against near-term margin pressures. The stock was down 1.9 per cent at Rs 2,756.40 on the NSE in afternoon trade.

Rise in Revenue

For the third quarter of FY26, Mphasis reported revenue of USD 451 million, marking a 1.5 per cent rise quarter-on-quarter and 7.4 per cent growth year-on-year in constant currency terms. Resilient demand from financial services clients helped offset weakness in more discretionary areas.

NDTV Profit

[Mphasis Q3 Result Review: Jefferies cuts target price despite profit beat](#)

Shares of Mphasis are up marginally, even after Jefferies cutting target price on the counter on the back of the company's third-quarter earnings for the financial year ending March 2026.

In its latest note, Jefferies maintained its 'buy' call on Mphasis but slightly lowered its price target from Rs 3,460 to Rs 3,410. This comes on the back of the IT firm reporting its Q3 earnings, where revenues met analyst expectations while normalised profits came in slightly ahead of estimates.

For the December quarter, Mphasis reported consolidated revenue of Rs 4,004 crore, accounting for a 2.6% sequential increase, while net profit declined 5.7% to Rs 442 crore. The bottom line was impacted by a one-time provision of approximately Rs 35 crore related to the new Labour Codes regulation.

In light of Q3 earnings, Jefferies noted that the company is well-positioned to see a pickup in growth to a 10% year-on-year CAGR over FY26 to FY28, adding that the IT firm is seeing a strong deal pipeline and healthy growth outlook within the BFSI vertical, the company's largest revenue contributor.

During the December quarter, Mphasis also secured new deal wins with a total contract value of \$428 million, with the management emphasising that approximately 62% of these new deals are AI-led.

While Jefferies largely noted that Mphasis results were positive, it reduced its earnings per share estimates by up to 1.5% for the FY26-FY28 period. As mentioned earlier, the firm had also cut the target price, citing rising interest expenses, although the brokerage still expects a 14% earnings per share CAGR for Mphasis over the next three fiscal years.

The New Indian Express

[Mphasis Q3 profit falls quarter-on-quarter on labour law impact but revenue grows](#)

IT services firm Mphasis reported a decline in net profit for the December quarter of FY26, affected by costs linked to changes in labour laws, even as revenue recorded steady growth quarter-on-quarter.

The company reported a consolidated net profit of Rs 442 crore in Q3 FY26, down 5.7% from Rs 469 crore in the September quarter. On a year-on-year basis, net profit rose 3.4%.

The quarterly profit included an exceptional charge of Rs 35.5 crore related to the impact of changes in labour laws. Net profit before exceptional items stood at Rs 468.7 crore, largely flat sequentially and up 9.5% year-on-year.

Revenue from operations increased 2.6% quarter-on-quarter to Rs 4,002.6 crore in Q3 FY26 from Rs 3,901.9 crore in the previous quarter. On a year-on-year basis, revenue grew 12.4%. The company said revenue growth was supported by continued deal wins and traction across key verticals.

The topline growth was led by the banking and financial services segment, which rose 3.7% sequentially, and the insurance segment, which grew 9.7% over the previous quarter.

At the operating level, earnings before interest and tax (EBIT) rose 2.2% quarter-on-quarter to Rs 608.9 crore, compared with Rs 595.9 crore in Q2 FY26. Operating margin for the quarter stood at 15.2%, marginally lower than the previous quarter.

The company recorded new total contract value wins of Rs 3,809 crore during the quarter.

Commenting on the results, Nitin Rakesh, Chief Executive Officer and Managing Director, said, "We are pleased with our continued progress on all metrics around growth across the business. Our Mphasis NeoIP Artificial Intelligence (AI) platform is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share driven wins."

BW BusinessWorld

[Mphasis Q3 profit dips as new labour codes hit bottom line](#)

Mid-tier IT firm Mphasis on Thursday posted its consolidated financial results for the third quarter ended December 31, 2025, showing a sequential revenue increase but a decline in net profit due to regulatory changes.

Revenue from operations reached Rs 4,002.58 crore, reflecting a 2.6 per cent growth from Rs 3,901.91 crore in the second quarter of FY26. On a year-on-year (YoY) basis, this represented a 12.4 per cent rise compared to Rs 3,561.34 crore in the same period last year. Banking and Financial Services (BFSI) remained the company's largest business segment, contributing Rs 2,091.25 crore in revenue for the quarter.

The company's bottom line was impacted by a one-time exceptional charge of Rs 35.48 crore related to the implementation of new labour regulations. This charge, linked to the notification of four new Labour Codes including the Code on Wages and Code on Social Security, required a re-computation of employee benefits like gratuity and provident fund contributions based on a newly uniform definition of wages. Consequently, consolidated net profit for the quarter was Rs 442.19 crore, a 5.7 per cent decline from the Rs 469.07 crore recorded in the preceding quarter.

Operationally, the company's EBITDA for the quarter was approximately Rs 812.55 crore, calculated by adding back finance costs of Rs 41.13 crore and depreciation and amortization of Rs 142.85 crore to the pre-exceptional profit of Rs 628.57 crore.

The company clocked USD 428 million in Q3 FY26 in new TCV wins.

“We are pleased with our continued progress on all metrics around growth across the business. Our Mphasis NeoIP™, Artificial Intelligence (AI) platform, is supersizing our pipeline and deals, paving the way for faster revenue growth and continues gains in wallet share driven wins,” said Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.

One News18

[Mphasis Projects Q4FY26 as Strongest Quarter, Fueled by Robust Deal Pipeline for FY27 Growth](#)

Technology solutions provider Mphasis on Thursday posted a 3.3 per cent increase in consolidated net profit to Rs 442.18 crore in the third quarter of FY26, up from Rs 427.80 crore in the same period of FY25.

The company's revenue from operations rose 12.3 per cent in the December quarter to Rs 4,002.57 crore, as compared to Rs 3,561.33 crore in the year-ago period.

Mphasis recorded new TCV (total contract value) wins worth USD 428 million during the quarter under review, 62 per cent of which the firm said were AI-led. Mphasis said there is a "strong direct correlation between TCV and revenue". Four large deals, including two worth over USD 50 million, were signed during the quarter.

Seen sequentially, the firm's profit fell 5.7 per cent, while revenue increased by 2.57 per cent.

The company recorded a one-time impact (Rs 35.4 crore) of the New Labour Codes.

Growth in Q3 FY26 was led by banking-financial services; and insurance verticals, alongside strong sequential growth across all geographies, the company said.

Mphasis expects more than 2X industry growth, on the back of the performance during the nine months of FY26, steady conversion of robust TCV wins into revenue, and a steady ramp-up of large deals in upcoming quarters.

"We are pleased with our continued progress on all metrics around growth across the business. Our Mphasis NeoIP, Artificial Intelligence (AI) platform, is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share-driven wins," said Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.

Analytics India Magazine

[Labour code change dent Mphasis Q3 profits; revenue rises 2.6% QoQ](#)

Mphasis Limited reported a 2.6% quarter-on-quarter and 12.4% year-on-year increase in revenue in the third quarter of FY26, but a change in labour laws led to a charge of ₹35.5 crore, denting profitability during the period.

For the quarter ended December, the IT services company said revenue rose to ₹4,002.6 crore in reported terms.

In constant currency terms, revenue grew 1.5% sequentially and 7.4% from a year earlier.

Direct revenue increased 3.1% QoQ and 15.9% YoY on a reported basis, and 1.9% QoQ and 9.6% YoY in constant currency.

The company said it is pleased with the continued progress on all metrics around growth across the business.

CEO and MD Nitin Rakesh said that Mphasis NeoIP is supersizing the company's pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share driven wins.

Net profit after the exceptional item related to the labour law change declined 5.7% quarter-on-quarter and rose 3.4% year-on-year to ₹442.2 crore.

Operating margin for the quarter came in at 15.2%, down 10 basis points quarter-on-quarter and year-on-year.

The company reported new total contract value (TCV) wins of \$428 million during the quarter, with 64% of the deal wins coming from new-generation services.

In Q2, the company reported TCV wins of \$528 million, with the CEO calling it a testimony to the company's AI first approach.

During Q3, Mphasis announced several large deal wins, including a multi-year engagement with a large US bank for financial crimes and anti-money laundering transformation,

It also signed a core administration modernisation mandate from a top healthcare company using the Mphasis Javelina platform, a comprehensive mortgage fulfilment partnership with a global bank, and a global remittance programme for another large bank.

The company recently told AIM that its Mphasis' Sparkle Innovation Program has emerged as a significant channel for enterprise-focused innovation, helping it accelerate solution development, strengthen its AI-led portfolio, and support clients across banking, insurance, healthcare, logistics, and other sectors.

Srikumar Ramanathan, chief solutions officer, said the programme is delivering measurable business outcomes and is set to expand further over the next two years.

Dataquest

[Mphasis Q3 results: Net profit grows marginally 3.3% as high costs impact bottomline](#)

Mid-tier IT services company Mphasis posted a modest growth of 3.3% in consolidated net profit at Rs 442 crore in the October - December quarter of FY26 compared to around Rs 428 crore in the year ago period.

However, sequentially net profit declined 5.7% from Rs 469 crore in the quarter ended September 30, weighed down by cost pressures and one-time exceptional charge of Rs 35.5 crore due to impact of new labour codes.

The company reported steady topline numbers with consolidated net revenue at Rs 4,002 crore, an increase of 12.4% year-on-year compared to Rs 3,561 crore in the corresponding quarter of previous fiscal, and 2.6% from the preceding quarter of Rs 3,901 crore on the back of robust AI-led deal pipeline and strong performance in the banking and financial services and insurance verticals. In terms of constant currency, which eliminates the impact of exchange rate fluctuations, revenue grew 7.4% year-on-year and 1.5% from the July - September quarter.

The Bengaluru-based company reported a marginal drop in earnings before interest and taxes (EBIT) margin of 10 bps year-on-year and on a sequential basis at 15.2%. Net profit margin after one-time exceptional cost of Rs 35.5 crore related to impact of new labour codes was 11%, a decline of 100 bps from the year ago period and second quarter of the current fiscal.

Deal momentum strong

During the quarter under review, Mphasis said it won new deals with total contract value (TCV) of \$428 million with 64% of these orders in new-gen services. The company had reported TCV of \$351 million in the year ago period, and \$528 million in July - September quarter of the current fiscal.

Sounding optimistic about the deal pipeline, CEO and Managing Director Nitin Rakesh said strong growth in the pipeline provides further visibility to sustaining momentum in deal wins.

"Since the launch of Mphasis AI, the pipeline has grown 2.5x. We currently have the largest ever deal pipeline and have strong TCV wins in this quarter as well, led by large deals. Despite strong TCV conversions over the last three quarters, we continue to add deals to the pipeline, which is now 69% AI-led," he said in a post earnings analysts conference call.

In October last year, the company had launched its AI platform, Mphasis NeoIP™, that integrates multiple Mphasis.ai innovative solutions, designed for continuous enterprise transformation and differentiating competitive advantage.

BFSI key revenue growth driver

Banking and financial services, which contributed 52% of the total revenue share, reported nearly 21% year-on-year growth in revenue at Rs 2,091 crore in the quarter ended December 31. On a sequential basis, revenue grew marginally 3.7% from Rs 2,016 as of quarter ended September 30.

Revenue from insurance segment surged to Rs 604 crore, a growth of 45.4% from Rs 415 crore in the year ago period. It grew 9.7% quarter-on-quarter from Rs 550 crore reported in quarter ended September 30.

Technology, media and telcom segment was another key contributor to the topline growth with 23.1% on year increase in revenue at Rs 742 crore.

In terms of geographies, Americas contributed 83.3% of the total revenue at Rs 3,363 crore. This was a 16% on year growth from Rs 2,898 crore in the corresponding quarter of previous fiscal.

Europe, Middle East and Africa region followed next with 9.3% share of the total revenue at Rs 375 crore, and an increase of 10.1% year-on-year from Rs 361 cr.

From the India region, Mphasis reported revenue of Rs 202 crore compared to Rs 212 crore in the year ago quarter.

MSN

[Mphasis Q3 profit rises marginally to Rs 442 crore; revenue grows 12 pc](#)

Technology solutions provider Mphasis on Thursday posted a 3.3 per cent increase in consolidated net profit to Rs 442.18 crore in the third quarter of FY26, up from Rs 427.80 crore in the same period of FY25.

The company's revenue from operations rose 12.3 per cent in the December quarter to Rs 4,002.57 crore, as compared to Rs 3,561.33 crore in the year-ago period. Mphasis recorded new TCV (total contract value) wins worth USD 428 million during the quarter under review, 62 per cent of which the firm said were AI-led. Mphasis said there is a "strong direct correlation between TCV and revenue". Four large deals, including two worth over USD 50 million, were signed during the quarter.

Seen sequentially, the firm's profit fell 5.7 per cent, while revenue increased by 2.57 per cent.

The company recorded a one-time impact (Rs 35.4 crore) of the New Labour Codes.

Growth in Q3 FY26 was led by banking-financial services; and insurance verticals, alongside strong sequential growth across all geographies, the company said.

Mphasis expects more than 2X industry growth, on the back of the performance during the nine months of FY26, steady conversion of robust TCV wins into revenue, and a steady ramp-up of large deals in upcoming quarters.

The Week

[Mphasis Q3 profit rises marginally to Rs 442 crore revenue grows 12 pc](#)

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"We are pleased with our continued progress on all metrics around growth across the business. Our Mphasis NeoIP, Artificial Intelligence (AI) platform, is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share-driven wins," said Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis.

Print

The Economic Times

Mphasis Q3 Profit Up 3.3% YoY to ₹442cr

Despite labour code hit, co's revenue grows 12.3% as BFSI, insurance, AI platform drive pipeline

Our Bureau

Bengaluru: The performance of Indian mid-tier outsourcing companies appears to mirror those of their larger peers, albeit with instances of individual deviation, as a seasonally weak quarter and changes to the labour codes dented service providers irrespective of balance sheet size.

Mphasis on Thursday posted a 3.3% gain year-on-year in net profit for the third quarter of FY26 at ₹442 crore, despite taking a one-time charge on account of labour code changes. Sequentially, however, profit fell 5.7%, from ₹469 crore in the previous quarter. Its operating margin slipped 10 basis points YoY to 15.2%. One basis point is a hundredth of a percentage point.

Meanwhile, Cyient reported a 25% year-on-year profit shrinkage due to

one-time charges on labour code changes and amortization costs linked to acquisitions. Persistent Systems, however, fared better, despite the seasonal challenges. These results follow the earnings of industry leaders Tata Consultancy Services, Infosys and HCLTech that earlier reported weaker-than-expected third quarter numbers due to similar handicaps dogging the mid-tier firms.

BFSI BOOST

Mphasis reported a revenue of ₹4,002.5 crore, up 12.3% from a year ago, and gained nearly 2.6% sequentially. An 8% quarter-on-quarter climb in the insurance sector and 2.5% QoQ growth in its largest sector, banking and financial services (BFSI), boosted revenue.

In constant currency terms, its revenue grew 1.5% sequentially and 7.4% from a year earlier.

"Our Artificial Intelligence (AI) platform is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share-driven wins," said CEO Nitin Rakesh in a press statement. Mphasis reported a total contract value (TCV) of \$428 million in the December quarter, up from \$351 million a year ago, with nearly 62% of its deals being AI-led. Sequentially, however, it edged down from \$528 million in

the September quarter.

Cyient reported a net profit of ₹91.8 crore, down from ₹122.3 crore in the same period a year earlier, hit by ₹42 crore charge taken on account of labour-code charges and ₹8 crore on account of mergers and acquisitions expenses related to the spun-off semiconductor unit.

FOR FULL REPORT, GO TO
www.economicstimes.com

Mphasis earnings up 3.5% at ₹442 crore

Mid-tier information technology (IT) services company Mphasis reported a 3.5 per cent rise in net profit to ₹442 crore in the third quarter of financial year 2025-26 (Q3FY26). This was despite the ₹35 crore provision that the company had to make due to the implementation of the new Labour Codes. Consoli-

dated revenue from operations rose 12.3 percent ₹4,002 crore.

Revenue growth was led by banking financial services , and insurance (BFSI), which rose 18.2 percent and 36.6 per cent compared to a year earlier. It counts JP Morgan, Wells Fargo and United Airlines among its major clients.

North America, which makes

up almost 80 per cent of the company's top line, rose 16 per cent.

“Our Mphasis NeoIP AI platform is supersizing our pipeline and deals, paving the way for faster revenue growth and continues gains in wallet share driven wins.” said Nitin Rakesh, chief executive officer and managing director. BS REPORTER

Mphasis profit climbs 10.8%

IT SOLUTIONS PROVIDER Mphasis on Friday reported a 10.79% increase in consolidated net profit to ₹469 crore for the July-September quarter. The company's revenue from operations rose 10.34% to ₹3,901.91 crore in Q2FY26, as against ₹3,536.14 crore in Q2FY25.

—PTI

Mphasis Q3 profit rises to Rs 442 cr

NEW DELHI, PTI: Technology solutions provider Mphasis on Thursday posted a 3.3% increase in consolidated net profit to Rs 442.18 crore in the third quarter of FY26, up from Rs 427.80 crore in the same period of FY25.

The company's revenue from operations rose 12.3% in the December quarter to Rs 4,002.57 crore, as compared to Rs 3,561.33 crore in the year-ago period.

Mphasis recorded new TCV wins worth \$428 million during the quarter under review, 62% of which the firm said were AI-led. Mphasis said there is a "strong direct correlation between TCV and revenue". Four large deals, including two worth over \$50 million, were signed during the quarter.

Seen sequentially, the firm's

profit fell 5.7%, while revenue increased by 2.57%.

The company recorded a one-time impact (Rs 35.4 crore) of the New Labour Codes. Growth in Q3 FY26 was led by banking-financial services; and insurance verticals, alongside strong sequential growth across all geographies, the company said.

Mphasis expects more than 2X industry growth, on the back of the performance during the nine months of FY26, steady conversion of robust TCV wins into revenue, and a steady ramp-up of large deals in upcoming quarters.

"Our Mphasis NeoIP, AI platform, is supersizing our pipeline and deals, paving the way for faster revenue growth and continued gains in wallet share-driven wins," said Mphasis CEO and MD Nitin Rakesh.

Mphasis profit falls QoQ on labour law impact

NEW DELHI: IT services company Mphasis on Thursday reported a fall in net profit sequentially for Q3FY26, affected by costs linked to changes in labour laws, even as revenue recorded steady growth quarter-on-quarter. The company reported a consolidated net profit of ₹442 crore in Q3 FY26, down 5.7% from ₹469 crore in the September quarter. *ENS*

Mint

Coforge, Mphasis defy seasonality, beat Street view

Jas Bardia

jas.bardia@livemint.com

BENGALURU

Defying seasonal weaknesses, mid-sized information technology (IT) outsourcers Coforge Ltd and Mphasis Ltd beat analyst expectations for the October-December 2025 quarter, mirroring the trend of their mid-sized peers.

On Friday, seventh-largest Coforge ended the third quarter with \$478.2 million in revenue, up 3.5% sequentially and 23% on a yearly basis. As much as 90% of this growth came from retailers and manufacturers.

Eighth-largest Mphasis racked up \$451.2 million in revenue in the quarter, up 1.35% sequentially and up 7.66% year-on-year. About three-fourths of its growth came from banks.

Analysts polled by *Bloomberg* expected Coforge and Mphasis to end the third quarter with \$470 million and \$449 million in revenue, respectively.

The third quarter of a fiscal is considered seasonally weak because it has fewer billing days due to holidays. Unlike their peers, which were sanguine, both companies adopted differing stances on demand recovery. Mphasis's management expected a prolonged recovery for IT services, whereas Coforge was optimistic of creating new demand.

"I've actually said that discretionary spend, as we knew



Q3 is seasonally weak due to fewer billing days. ISTOCKPHOTO

it, is unlikely to come back in the same shape and form," Nitin Rakesh, chief executive of Mphasis, said during the company's post-earnings conference call on Thursday. He added that while it's a bit early, "it is very apparent that spends are going to be stable to slightly up this year".

In contrast, Coforge's management sounded more optimistic.

Sudhir Singh, chief executive officer (CEO) of Coforge, said the shifting tech services landscape is creating extraordinary opportunities for firms with the right capabilities.

"While two years ago, every Board was asking, how can we adopt AI? That question has now fundamentally changed," Singh said during the company's post-earnings analyst call on Friday. "Our customers are no longer interested in AI strategies or pilot programs. They are demanding proof of business impact."

For an extended version of this story, go to livemint.com

This performance comes when the \$283-bn IT sector battles macro uncertainty and tepid demand for IT services

The Free Press Journal

Mphasis Q3 profit rises to ₹442 crore

PTI

NEW DELHI

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Electronic

CNBC TV18

[Market Dynamics & Setup Look Very Favourable At The Current Juncture: Mphasis](#)



CNBC TV18

[CNBC TV18 Scroll 22 Jan 2026 01min 01sec Mphasis Q3 earnings 16.00pm.mp4](#)



CNBC TV18

[CNBC TV18 Power Prep 23 Jan 2026 16sec Mphasis Q3 Review 07.34am.mp4](#)

POWER PREP

| MPHASIS | Q2FY26 | Q3FY26 |
|-------------------|--------|--------|
| Financials | | |
| Cons Currency Rev | 2% | 1.5% |
| EBIT Margin | 15.3% | 15.2% |

Citi On IndiGo

Yield Was Better Than Expectations

Fri, 23 Jan

US BOND (10 YR) YLD

4.2469

▼ 0.0041

FII IN F&O

6.75 ▲ 46.20

FII Net Sell ₹1,498.79 Cr in Nifty Futures

IndusBk 10_{2.3m} 902.45 ▼ 4.70

Ir



CNBC TV18

[CNBC TV18 Earning Central 23 Jan 2026 08min 09sec Mr. Nitin Rakesh & Mr. Aravind Viswanathan - Mphasis 12.05pm.mp4](#)



The screenshot shows a CNBC TV18 earnings call for Mphasis. At the top, a banner reads "MPHISIS Q3FY26 IN-LINE". A female anchor is visible in the center. Below her, a "Market At Day's Low" section shows the Nifty Bank index at 58986.50, down 0.36%. To the right, it displays "Fri 23 Jan" and "6.48% 2035 YLD" with a value of 6.6696 and a change of 0.0337. A stock ticker at the bottom lists: "upin ² 124.3k 2148.80 ▼ 14.40", "M&M ⁵ 736.6k 3571.50 ▼ 2.3", "nBk ¹⁰ 1.7m 899.20 ▲ 2.45", and "InoxWnd ¹⁰ 4m 106.46 ▼ 0.1". The CNBC TV18 logo and "LIVE NOW" indicator are in the bottom right corner.

NDTV Profit

[NDTV Profit Scroll 22 Jan 2026 01min 44sec Mphasis Q3 Earnings 16.38pm.mp4](#)



NDTV Profit

[NDTV Profit Scroll 23 Jan 2026 51sec Jefferies View On Mphasis - Steady Performance, Strong Growth Outlook 07.36am.mp4](#)



Markets Today **NIFTY OPTIONS JAN 27 EXPIRY**

All You Need To Know
Markets Today

NDTV Profit

NDTV AT DAVOS

Himanta: National Security Is Of Utmost Importance

JEFFERIES VIEW

| | | | | | | | |
|------------------------|--------|----------|---------|----------------------|---------|----------|---------|
| ShreeCem ¹⁰ | 146.6k | 27430.00 | ▲ 60.00 | Siemens ² | 2397.0k | 2928.20 | ▲ 43 |
| NIFTY NEXT 50 | | 67592.80 | +1.09% | BSE SmallCap | | 47876.05 | +537.06 |

NDTV Profit
ndtvprofit.com

NDTV Profit

[NDTV Profit India Market Open 23 Jan 2026 46sec Mphasis In Focus After Results 09.04am.mp4](#)

INDIA MARKET OPEN

MIDCAPS, SMALLCAPS SHINE

NDTV Profit
FOR YOUR PROFIT

PRO
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SH
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MARKET PRE-OPEN

| BEL | RIL | ITC | InterGlobe Aviation |
|----------------|------------------|----------------|---------------------|
| 419.95 ▲ 0.64% | 1400.00 ▼ -0.18% | 325.00 ▲ 0.05% | 4999.00 ▲ 1.83% |

TRENDING STOCKS

| | | | |
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| ICICIBk ² 1004.2k | 1355.00 ▲ 9.50 | Indigo ¹⁰ 261.9k | 4999.00 ▲ 90.00 |
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NDTV Profit

NIFTY 50
FUT 25381.35 SPOT 25349.80 FUT DISC -31.55 OI: 188.81 k ▲ 0.00%

NDTV Profit

[NDTV Profit Earnings EDGE 23 Jan 2026 05min 32sec Mr. Nitin Rakesh - CEO & MD, Mphasis 12.04pm.mp4](#)

MARKETS at 12

POOR Q3 FOR SYNGENE INTL

MPHASIS

2752.10 ▼ -58.00 -2.06%

2879.00

2732.10

Open 12:04 PM

NIFTY LOSERS

SBI MUTUAL FUND

NDTV IGNITE DAVOS 2024

MAXIMUM INTERVIEWS 75+

ET Now

[ET Now The Market 23 Jan 2026 31sec Mphasis Q3 Snapshot 07.16am.mp4](#)

ET NOW NO.1 THANK YOU VIEWERS

MPHASIS
Q3 Snapshot
EBIT Margin Stable At 15.2%, Down 10 Bps QoQ

06.44

| | |
|----------------|---------|
| MPHASIS | 0.40% |
| 2810.10 | ▲ 11.20 |

CYIENT **CYIENT**
1134.40 CC revenue up 1.9%, EBIT margin up 25 bps to 12.4%
1.00

860.25 ▲ 70.30 Praj² 0.4m 294.15 ▼ 5.00 PRESTIGE EST/

ti Ind⁵ 0.5m 346.45 ▼ 6.45 ABB² 0.1m 4755.50 ▼ 48.00

ET NOW LIVE 7:15 AM

ET Now

[ET Now Scroll 22 Jan 2026 50sec Mphasis Q3 Earnings 16.17pm.mp4](#)



BUDGET YATRA
KANPUR

SKILL DEVELOPMENT NEEDED TO SUPPORT MSMEs

Co-Powered
The all-new
Kla Seltos

MPHISIS
Cons Revenue at ₹4,003 cr vs ₹3,902 cr,
up 2.6% QoQ

NIFTY 50
25289.90
132.40 0.53%

32.30 Shoppers Stop⁵ 0.2m 342.60 ▼ 0.85 Shree Cements¹⁰ 14.2
07.80 ▲ 8.00 Bharat Forge² 0.7m 1431.50 ▼ 51.50 Bh

ET LIVE
NOW 4:16 PM

ET Now

[ET Now Earnings With ET Now 23 Jan 2026 08min 24sec Mr. Nitin Rakesh & Mr. Aravind Viswanathan - Mphasis 12.05pm.mp4](#)



ET Now

[Mphasis Q3: 2.6% QoQ Growth Driven by Banking & Insurance, 65% Deals AI-Led](#)



The image is a screenshot from an ET Now earnings call for Mphasis. The top banner reads "EARNINGS" in large blue letters, with "ET NOW" in a smaller font to the right. Below the banner, the text "Buy Now Sell Now | Share & Stock Market Tips | Viewer Stock Q..." is visible. The main content is divided into three sections: a text box on the left, a video feed in the center, and a graphic on the right. The text box contains the company name "MPHASIS", a "Q3 Snapshot", and the statement "Mgmt Maintained Guidance Of 2x Industry Growth In FY26". Below this, a red bar displays the stock price "MPHASIS 2753.60" with a downward arrow and a change of "2.01% 56.50". The video feed shows Nitin Rakesh, CEO & Director of Mphasis. The graphic on the right features the "ET NO.1 NOW" logo and a "THANK YOU VIEWERS" message. The ET Now logo is also present in the bottom right corner.

| Company | Stock Price | Change |
|---------|-------------|-------------|
| MPHASIS | 2753.60 | 2.01% 56.50 |

| Online | | |
|--------------|--------------------------|--|
| Date | Publication/Portal | Headline |
| Jan 22, 2026 | PTI | Mphasis Q3 profit rises marginally to Rs 442 crore; revenue grows 12 pc |
| Jan 22, 2026 | Reuters | India's Mphasis meets third-quarter revenue estimates as banks resume tech spending |
| Jan 22, 2026 | The Economic Times | India's Mphasis meets third-quarter revenue estimates as banks resume tech spending |
| Jan 23, 2026 | The Economic Times | Mphasis Q3 profit up 3.5% YoY to Rs 442 crore |
| Jan 22, 2026 | Business Standard | Mphasis consolidated net profit rises 3.36% in the December 2025 quarter |
| Jan 22, 2026 | Business Standard | Mphasis Q3 FY26 results: Net profit increases 3.5% to ₹442 crore |
| Jan 23, 2026 | Business Standard | Mphasis Q3 in line; AI-led deal pipeline lifts FY27 growth hopes |
| Jan 23, 2026 | Moneycontrol | Buy Mphasis; target of Rs 3480: Prabhudas Lillardher |
| Jan 23, 2026 | Moneycontrol | Mphasis Consolidated December 2025 Net Sales at Rs 4,002.58 crore, up 12.39% Y-o-Y |
| Jan 23, 2026 | Livemint | Coforge, Mphasis defy seasonality, beat market expectations in Q3 |
| Jan 23, 2026 | CNBC TV18 | Mphasis bets on strong finish to FY26 on back of robust deal pipeline |
| Jan 22, 2026 | CNBC TV18 | Mphasis Q3 earnings: Net profit declines QoQ, EBIT beats expectations |
| Jan 23, 2026 | Zee Business | Mphasis Q3FY26: Net profit rises 3.5%; Should you buy, sell or hold? |
| Jan 23, 2026 | NDTV Profit | Mphasis Q3 Result Review: Jefferies cuts target price despite profit beat |
| Jan 22, 2026 | The New Indian Express | Mphasis Q3 profit falls quarter-on-quarter on labour law impact but revenue grows |
| Jan 22, 2026 | BW Businessworld | Mphasis Q3 profit dips as new labour codes hit bottom line |
| Jan 22, 2026 | News18 | Mphasis Q3 profit rises marginally to Rs 442 crore; revenue grows 12 pc |
| Jan 22, 2026 | One News18 | Mphasis Projects Q4FY26 as Strongest Quarter, Fueled by Robust Deal Pipeline for FY27 Growth |
| Jan 24, 2026 | Analytics India Magazine | Labour code change dent Mphasis Q3 profits; revenue rises 2.6% QoQ |
| Jan 23, 2026 | Dataquest | Mphasis Q3 results: Net profit grows marginally 3.3% as high costs impact bottomline |
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| Print | | | |
|--------------|------------------------|-----------------|---|
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| Jan 23, 2026 | The Economic Times | Across Editions | Mphasis Q3 Profit up 3.5% at ₹442 crore |
| Jan 23, 2026 | Business Standard | Across Editions | Mphasis earnings up 3.5% at ₹442 crore |
| Jan 23, 2026 | Deccan Herald | Across Editions | Mphasis Q3 profit rises to Rs 442 cr |
| Jan 24, 2026 | Mint | National | Coforge, Mphasis defy seasonality beat street view |
| Jan 23, 2026 | The Hindu BusinessLine | National | Mphasis sees steady growth, to focus on solving AI challenges |
| Jan 23, 2026 | The New Indian Express | Across Editions | Mphasis profit falls QoQ on labour law impact |
| Jan 23, 2026 | The Free Press Journal | Mumbai | Mphasis Q3 profits rises to ₹442 crore |

| Electronic | | |
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| Jan 23, 2026 | ET Now | ET Now The Market 23 Jan 2026 31sec Mphasis Q3 Snapshot 07.16am.mp4 |
| Jan 23, 2026 | ET Now | ET Now Scroll 22 Jan 2026 50sec Mphasis Q3 Earnings 16.17pm.mp4 |
| Jan 23, 2026 | ET Now | ET Now Earnings With ET Now 23 Jan 2026 08min 24sec Mr. Nitin Rakesh & Mr. Aravind Viswanathan - Mphasis 12.05pm.mp4 |
| Jan 23, 2026 | ET Now | Mphasis Q3: 2.6% QoQ Growth Driven by Banking & Insurance, 65% Deals AI-Led |