Coverage Report

Mphasis Quarterly Earnings Q1FY27
July 30, 2026

Online

The Economic Times

Mphasis reports 11% rise in Q1 net profit, revenue beats estimates

Mid-sized IT services firm Mphasis on Friday reported a first-quarter net profit of Rs 489.5 crore, up 11% from a year earlier. Sequentially, the profit declined 3.9% on account of higher tax expenses.

The Bengaluru-headquartered company's revenue for the three months ended June 30 rose 17.5% year-on-year and 3.3% quarter-on-quarter to Rs 4,384.05 crore. That beat analyst expectations for 2% sequential growth.

"While the macroeconomic conditions are bad, we're also living through one of the biggest booms in a new tech adoption cycle. So, focus is on where the spending is going," chief executive officer Nitin Rakesh said. "We are not immune to the delayed decisions or the uncertainty. But we are dealing with it by making sure the propositions are attractive enough without necessarily dropping the price."

In dollar terms, revenue increased 2.1% sequentially and 8.3% from a year earlier in constant currency to $471 million.

Deal bookings for the April-June period rose to $461 million from $407 million in the previous three-month period, with three large deals, one worth more than $100 million and two over $20 million each, the company said.

As much as 63% of the deals were AI-led, compared with 64% in the previous quarter.

Mphasis's results come after large IT companies like, Infosys and Wipro reporting soft numbers or publishing muted guidance, on account of geopolitical and macroeconomic uncertainties and AI-led revenue compression.

Mphasis maintained its forecast of growing between high single digits and lowdouble digits in the year. It predicted sequential growth in the second quarter in constant currency to be the best in three years.

Its operating margins, a key profitability metric, contracted by 0.6 percentage point sequentially and 0.5 percentage point on year to 14.8%. Initial ramp-up costs associated with recent deal wins and the impact of acquisitions dented the margin, the company said.

Among geographies, the Americas, its largest market, gained 3.9% from the previous quarter, while the rest of the world grew 6.1%. Revenue from the Europe, Middle East and Africa market declined 15.4%, as a client shifted its contract to the Americas.

Three out of five verticals registered a growth in the quarter, with the largest, Banking and financial services, the largest of its five verticals, posted 0.8% growth sequentially. The technology, media and telecom vertical led the gains with 16.4% growth.

Insurance, its second largest vertical, and logistics & transportation declined 3.1% and 15.9%, respectively. Tensions in the Middle East impacted decision-making in the logistics vertical, Rakesh said.

The company signed a definitive agreement to acquire a customer contract of US-based IT firm Red Oak relating to its consulting service business on July 1, in a deal valued at $28 million. As part of this transaction, certain identified employees and subcontractors will be taken over, and the revenue contract with the customer will be novated to its subsidiary, Mphasis Corp.

CNBC TV18

[Mphasis shares off day's high even after Co says Q2 will see best sequential growth in three years]

Mphasis shares will be in focus on Friday, July 24, after the IT services company reported June quarter results that exceeded revenue expectations but fell short on margins, while reiterating its FY27 growth and profitability guidance.

The company reported 2.1% quarter-on-quarter constant currency (CC) revenue growth, ahead of Street estimates. However, EBIT margin declined 60 basis points sequentially to 14.8% from 15.4% in the previous quarter..

Despite the margin pressure, Mphasis expects growth momentum to accelerate in the September quarter, forecasting its strongest sequential constant currency revenue growth in the past three years..

The company reiterated its FY27 guidance, expecting revenue growth in the high single-digit to low double-digit range while maintaining its EBIT margin guidance of 14.75%-15.75%. It also continues to target operating cash flow conversion of around 80% of net income..

Deal wins remained strong during the quarter, with total contract value (TCV) of new deals rising to $461 million, compared with $407 million in the previous quarter. The company signed three large deals during Q1, including one worth over $100 million, taking its trailing 12-month TCV above $1.8 billion.

Mphasis also said its deal pipeline reached a record level, growing 8% sequentially and 28% year-on-year, with both a healthy backlog and shorter-duration deals expected to support future revenue growth.

JPMorgan retained its 'Overweight' rating on the stock with a target price of ₹2,600. The brokerage noted that while Q1 revenue exceeded expectations and deal wins remained healthy for the third consecutive quarter, margins were below estimates.

It also highlighted management's guidance for stronger Q2 growth and the decision to maintain FY27 revenue and margin guidance.

Mphasis concall

Mphasis said it expects Q2FY27 to deliver its best sequential constant currency (CC) revenue growth in the last three years. The company added that it entered the quarter with the highest pipeline in its history and is witnessing the strongest short-cycle deal activity in several quarters.

The company maintained its FY27 guidance, reiterating its expectation of high single-digit to low double-digit constant currency revenue growth. It also retained its EBIT margin guidance of 14.75%-15.75% and said operating cash flow conversion is expected to remain at 80% of net income through FY27.

Mphasis further said its AI-led initiatives continue to gain traction, with the pipeline growing 2.8 times since the launch of Mphasis AI.

NDTV Profit

Mphasis Gains Over 4% After Q1 Profit Decline, Management Maintains FY27 Growth Guidance

Shares of information technology services company Mphasis Ltd. rose over 4% after it announced its Q1FY27 results on Thursday. The stock opened 0.65% to trade ar Rs 2,247 and then gained further.

Mphasis' consolidated revenue rose 3.3% quarter-on-quarter to Rs 4,384 crore in Q1, compared with Rs 4,243 crore in the preceding quarter.

However, profitability weakened during the quarter. Consolidated Ebitda declined 1.3% sequentially to Rs 795 crore from Rs 805 crore, while the Ebitda margin contracted to 18% from 19% in the previous quarter. Net profit fell 3.9% quarter-on-quarter to Rs 490 crore, compared with Rs 510 crore in the March quarter.

During the post-results conference call, the management attributed the pressure on first-quarter EBIT margins to the initial ramp-up costs associated with recently secured deals and the impact of acquisitions. The company nevertheless offered an optimistic near-term outlook, stating that Q2 was expected to deliver its best constant-currency revenue growth in three years.

In a concall, the management also maintained its FY27 growth guidance of high single digits to low double digits, supported by an all-time-high deal pipeline and improving demand in key business segments. Artificial intelligence has emerged as a significant component of Mphasis' opportunity pipeline. Management said AI-related deals had increased from about 12% of the pipeline to nearly 70%.

"Enterprise AI is the gap we are filling," the management said, adding that the company's platform-led strategy was validating faster than initially projected.

Mphasis said operating cash flow was expected to remain at around 80% of net income, indicating continued focus on cash conversion despite investments in deal ramp-ups and acquisitions.

The scrip rose as much as 4.82% to Rs 2,340 apiece intraday on Friday. It pared gains to trade 2.2% lower at Rs 2277.60 apiece, as of 9:35 am. This compares to a 0.88% fall in the NSE Nifty 50 Index.

It has fallen 13.87% in the last 12 months and 18.12% year-to-date. Total traded volume so far in the day stood at 0.59 times its 30-day average. The relative strength index was at 38.20

NDTV Profit

Mphasis Eyes Strongest Quarter In 3 Years As AI Deals, BFS Growth Pick Up

Enterprise AI is helping Mphasis unlock spending beyond traditional IT budgets, Chief Executive Officer Nitin Rakesh said, as the company expects growth to broaden in the second quarter of fiscal 2027 despite macroeconomic uncertainty.

Speaking to NDTV Profit, Rakesh said clients are increasingly willing to fund AI-led transformation programmes that deliver measurable business outcomes, such as higher revenue realisation and better underwriting decisions, allowing Mphasis to win a larger share of customer spending.

Chief Financial Officer Aravind Viswanathan said the September quarter could potentially be Mphasis' strongest in the past three years, supported by a healthier deal pipeline and improving execution.

Mphasis Looks Beyond Traditional Tech Budgets

Mphasis is targeting spending beyond traditional IT budgets by pitching AI-led programmes with measurable business outcomes, Chief Executive Officer Nitin Rakesh said.

Speaking to NDTV Profit, Rakesh said clients are increasingly prioritising efficiency and are willing to fund initiatives that can deliver tangible gains, such as higher revenue realisation or better underwriting decisions, despite macroeconomic uncertainty and longer deal cycles.

The strategy has helped Mphasis win a larger share of client spending while opening opportunities beyond the conventional technology services market, he said.

Enterprise AI Enters 'Second Innings'

Rakesh described the current phase of enterprise AI adoption as the "second innings", with companies moving beyond evaluating AI tools to building infrastructure that can support long-term business outcomes.

This shift is creating new opportunities and expanding Mphasis' deal pipeline, he said. The company currently has three large deals, including one worth over $100 million, alongside a growing number of shorter AI projects that lay the groundwork for larger deployments.

These engagements typically last eight to 12 weeks, but Rakesh said they often serve as the starting point for "another seven or eight waves" of AI adoption as enterprises scale their deployments.

Why Mphasis Margins Came Under Pressure

Viswanathan told NDTV Profit that Mphasis continues to operate within its stated margin range of 14.75% to 15.75%, although margins are currently towards the lower end.

A strategic acquisition affected margins by around 35 basis points, while investments made in preparation for deal ramp-ups also weighed on profitability as utilisation declined. Mphasis additionally recorded close to $9 million in hedge losses, limiting the benefit of rupee depreciation.

Viswanathan expects the trend to reverse as the year progresses, with margins normalising and remaining within the stated range for the full year.

BFS Remains A Key Growth Engine

Rakesh also remained upbeat on Mphasis' banking and financial services business, saying BFS grew 3.5% sequentially in constant currency, while insurance expanded more than 20% in fiscal 2026 and continued to post strong year-on-year growth in the latest quarter.

While banks remain cautious on discretionary spending amid macroeconomic uncertainty, they are continuing to invest in AI-led transformation programmes that deliver clear business outcomes, he said. Rakesh also expects banking M&A activity to pick up over the next two years, creating fresh spending opportunities.

At the same time, he cautioned that AI's productivity gains could put pressure on traditional IT services. The bigger opportunity, he said, lies in helping clients deploy AI at scale and tapping spending beyond conventional IT budgets.

Business Standard

[Mphasis consolidated net profit rises 10.82% in the June 2026 quarter]

Sales rise 17.46% to Rs 4384.05 crore

Net profit of Mphasis rose 10.82% to Rs 489.51 crore in the quarter ended June 2026 as against Rs 441.70 crore during the previous quarter ended June 2025. Sales rose 17.46% to Rs 4384.05 crore in the quarter ended June 2026 as against Rs 3732.49 crore during the previous quarter ended June 2025.
ParticularsQuarterEndedJun.2026Jun. **2025% Var.Sales** 4384.053732.49 17 **OPM %** 18.1418.83 - **PBDT**829.84741.99 12 **PBT**682.79610.07 12 **NP**489.51441.70 11

Business Standard

Mphasis says clients more 'amenable' to outcome pricing amid AI-led deals

Mphasis has said clients are becoming more amenable to pay for outcome-based contracts, rather than only time and material, as artificial intelligence (AI)-led deals grow in number.

“In the traditional buying pattern cycle, it is not easy to get clients to move to an outcome because it's not easily definable. They're not used to buying that way. But in some of these business outcome cases, it's a little bit more amenable, because the traditional buyer is not the sourcing guy or the IT sourcing guy but the business guy,” Nitin Rakesh, chief executive officer (CEO) and managing director (MD), told Business Standard in an interaction after the company’s first quarter results.

When asked how steadily outcome based pricing is expected to go up, he said the next couple of quarters will give a better sense on how this pans out. “But the direction of travel is very clear, even from clients. If possible, I'd like to pay for an outcome and not for the capacity of the input or the output.”

In May, the mid-cap information technology (IT) services firm had launched its platform Mphasis Tria, which will operate entirely on outcome based pricing. FY27 will be the foundational year as the firm starts rolling out this to clients, Rakesh had said. From FY28 it will look for annual recurring revenue line.

Time and material contracts made up 46.5 per cent of the company’s projects as of June 30, down from 72 per cent at the end of March 2020. Fixed price projects contributed 44.3 per cent, up from 28 per cent in the same comparable period. Transaction-based projects now add 9.2 per cent, usually fluctuating between eight and 13 per cent.

Outcome pricing is a step ahead of output pricing, which includes driving down cost, or lowering exception handling time or even achieving certain accuracy levels of all transactions processed.

“Now, if it takes me 100 or 10 people to deliver it, we're independent of that. So if I'm measuring the outcome and I'm able to drive the outcome, we are trying to construct those commercial constructs,” added Rakesh.

His comments mirror others. Infosys CEO Salil Parekh also said clients have a stronger interest in that pricing, but it is not that it has become a large part of the company’s activity. “There is definitely more discussions on it and when the investment needs are heavy for transformation, it becomes more part of that discussion. It is not that we are shifting massively to it,” he had said last week.

Mphasis’ total contract value (TCV) wins for the preceding quarter was $461 million, up 13 per cent sequentially, but down 39 per cent compared to last year, as it won some big deals. 63 per cent of those were AI-led wins.

AI-led wins were not just about cost play, but concrete improvements, the firm said. “Even if you give them the benefit financially, the conversation very quickly pivots to ‘can you tell me how you're going to deliver it?’ It's okay if you are giving me a 20-30 per cent savings, but am I going to reduce my cyber incidents by 50 per cent or ticket volumes by 50 per cent.”

In the April-June quarter, the company’s net profit rose 10.8 per cent to ₹489.5 crore, while revenue grew 17.5 per cent to ₹4,384.1 crore. This was driven by banking and financial services and insurance businesses, which grew 8.5 per cent and 17.6 per cent, respectively, on constant currency. Operating margin contracted 50 basis points to 14.8 per cent.

Outcome-based contracts still make up a small portion of IT services’ company’s revenue, with almost everything still skewed towards the traditional time and material and fixed price contracts. Most companies are yet to share the break-up of these contracts, but say that some AI deals are based on outcomes, even as they try to build a model around this pricing strategy.

Analytics India Magazine

AI Deals Now Make Up 63% of Mphasis' New Contracts as Q1 Profit Rises 11% YoY

Mid-tier IT services firm Mphasis reported a nearly 11% year-on-year rise in consolidated net profit to ₹489.5 crore for the June quarter, as the company continued to bet on artificial intelligence-led deals even as margins came under pressure.

The net profit, however, declined sequentially from ₹509.6 crore reported in the March quarter.

Revenue from operations for the quarter stood at ₹4,384 crore, up 17.5% from ₹3,732.5 crore a year earlier and 3.3% higher sequentially.

In constant currency terms, revenue growth was more muted at 8.3% YoY and 2.1% sequentially, while in US dollar terms the company grew 7.7% YoY and 1.8% QoQ.

Earnings per share for the quarter were ₹25.6, up from ₹23.2 a year ago but down from ₹26.7 in the preceding quarter.

The Bengaluru-headquartered company said new deal wins, measured in Total Contract Value (TCV), stood at $461 million for the quarter, of which 63% were classified as AI-led—the company's clearest disclosure yet on how much of its incremental business is being driven by AI-related work

"We are pleased with the momentum as we enter the financial year, and the early market acceptance of Mphasis Tria, which has elevated us to a platform-led AI partner for enterprise clients," Nitin Rakesh, CEO and Managing Director of Mphasis, said in a statement.

"Q1 FY27 was a strong start, with revenue growth of 2.1% sequentially in constant currency, with strong pipeline and TCV wins. We expect further acceleration in sequential growth in Q2 FY27," he added.

Margins Under Pressure

Gross margin for the quarter fell 140 basis points sequentially and 200 bps year-on-year to 26.9%, signifying that the IT firm is left with less cash to back new products. Operating margin declined 60 bps QoQ and 50 bps YoY to 14.8%, while net margin slipped 80 bps QoQ and 60 bps YoY to 11.2%, even as the topline expanded, pointing to rising costs even as the company scales its AI offerings.

Total expenses for the quarter rose to ₹3,784.5 crore from ₹3,203.3 crore a year earlier, with employee benefit costs, the largest expense line, at ₹2,408.7 crore.

Banking and Financial Services remained the largest vertical, contributing revenue of ₹2,354.8 crore for the quarter, followed by technology, media, and telecom at ₹812.4 crore, and insurance at ₹665.9 crore. The logistics and transportation segment saw a decline YoY.

Deal Wins and Acquisitions

Among the deals disclosed for the quarter, Mphasis said a tier-1 US telecom company picked the firm for AI-driven cost reduction and automation initiatives, while a top-tier investment bank engaged it for crypto, tokenisation, and multicurrency capability work.

The company completed two inorganic additions during the quarter—the acquisition of Theory and Practice Business Intelligence, a Canada-based decision-intelligence platform maker, and OKIN Process Inc's business process outsourcing unit.

In a subsequent event, Mphasis said it had signed a definitive agreement on July 1 to acquire a customer contract from IT staffing and recruitment firm Red Oak Tech for a consideration of up to $28 million, including $15 million in contingent payments. The deal had not closed as of the date the board approved the results.

Mphasis' shares remained relatively stagnant post the results, trading at ₹2,235 apiece on the NSE at 12:10 pm on July 24.

Financial Express

Mphasis Q1 profit rises 11%; FY27 guidance unchanged

Mphasis reported its Q1FY27 net profit at Rs 489.51 crore, up 10.82% year-on-year (YoY) from Rs 441.71 crore reported in Q1FY26.

Revenue from operations stood at Rs 4,384.05 crore in Q1FY27, up 17.46% YoY from Rs 3,732.49 crore reported in Q1FY26.

On a sequential basis, Mphasis' net profit declined 3.95%, while revenue increased 3.33%.

Mphasis maintains FY27 growth guidance

The IT services company has maintained its FY27 guidance, expecting high single-digit to low double-digit revenue growth despite an uncertain macroeconomic environment. It also retained its operating margin guidance of 14.75%-15.75% and expects to convert nearly 80% of its net income into operating cash flow.

Mphasis "expect Q2 to have accelerated momentum, with the best sequential growth in cc terms in the last 3 years. Growth to be broad based"

Mphasis TCV crosses $1.8 billion on AI-led wins

The company won three large deals during the quarter, including one contract worth more than $100 million.

Its trailing 12-month TCV crossed $1.8 billion, while 63% of the new deal wins were AI-led, highlighting the growing contribution of artificial intelligence to its business.

The company's pipeline also reached a record level, growing 8% sequentially and 28% year-on-year, supported by broad-based demand across industries and service lines.

Mphasis reported an operating margin of 14.8% in the June quarter, remaining within its guided range despite acquisition-related costs.

MPhasis reported strong performance across major verticals

Among industry verticals, the Technology, Media and Telecom (TMT) business delivered the strongest performance, growing 16.4% sequentially and 13.6% year-on-year.

The Banking and Financial Services (BFS) segment grew 0.8% sequentially and 9.4% annually, while the insurance business rose 17.8% year-on-year. The "Others" category, which includes retail, increased 5.2% sequentially, supported by new deal wins.

The Hindu Business Line

Mphasis posts Q1FY27 revenue growth of 9.9% y-o-y, eyes best sequential quarter in three years

Mphasis Limited reported revenue of $471 million for the first quarter of FY27 (ended June 30, 2026), up 9.9 per cent year-on-year and 2.2 per cent sequentially in constant currency terms, as the Bengaluru-based IT services firm rode momentum from its newly launched AI platform Mphasis TRIA.

The company’s stock traded at ₹2,235.50 on the NSE as of midday on July 24, touching an intraday high of ₹2,340, though it remains about 26 per cent below its 52-week high of ₹3,037.20 recorded in September 2025. Total market capitalisation stood at approximately ₹42,691 crore.

Net new total contract value (TCV) wins for the quarter came in at $461 million, including three large deals, one of which exceeded $100 million. The trailing twelve-month TCV crossed $1.8 billion. Management noted that 63 per cent of TCV wins were AI-led, with the AI-led pipeline now accounting for 70 per cent of the overall pipeline — up from 12 per cent in mid-2024. The overall pipeline grew 8 per cent sequentially and 28 per cent year-on-year.

Operating margin came in at 14.8 per cent for Q1FY27, slightly below the prior quarter’s 14.4 per cent and at the lower end of the company’s stated guidance band of 14.75 per cent–15.75 per cent, after absorbing acquisition-related costs. Earnings per share declined 4 per cent sequentially to ₹25.6.

Among verticals, Technology, Media and Telecom grew 16.4 per cent sequentially and 13.6 per cent year-on-year, driven by new deal ramp-ups. Banking and Financial Services, the largest vertical at $248 million, grew a modest 0.8 per cent sequentially. Insurance slipped 3.1 per cent quarter-on-quarter after four consecutive quarters of strong growth.

Chief Executive Nitin Rakesh said the company expects Q2FY27 to deliver the best sequential growth in constant currency terms in three years. Full-year guidance of high single-digit to low double-digit growth was maintained, alongside an 80 per cent net income-to-operating cash flow conversion target.

Days Sales Outstanding rose to 95 days in Q1FY27, up 11 days year-on-year.

The Hindu Business Line

MphasiS Q1 results live: Shares reverse early gains

MphasiS stock traded flat at Rs 2,230 on the NSE at 10.20 am after hitting a high of Rs 2340 from the previous close of Rs 2,232.40.

It reported standalone PAT of Rs 459.2 crore in Q1YF27 as against Rs 298.2 crore in Q1FY26.

The Hindu Business Line

MphasiS Q1 results live: Mphasis posts Q1FY27 revenue growth of 9.9% y-o-y, eyes best sequential quarter in three years

Mphasis reports 9.9% revenue growth in Q1FY27, aiming for its best sequential quarter in three years amid strong AI momentum.

Business Today

[Mphasis shares: FY27 guidance maintained; brokerages keep 'Buy' after Q1; check target price]

Mphasis Ltd maintained its high-single to low-double digit growth guidance for FY27, with select brokerages reiterating their positive stance after the IT services company's June quarter (Q1 FY27) results.

Nuvama Institutional Equities noted that Mphasis reported revenue of $471 million in Q1, up 2.1 per cent quarter-on-quarter (QoQ) and 8.3 per cent year-on-year (YoY) in constant currency (CC), broadly in line with estimates.

"EBIT margins came in at 14.8 per cent, down 60 basis points QoQ, slightly below estimates of 15.1 per cent. TCV was strong again at $461 million (+13 per cent QoQ/-39 per cent YoY)," the brokerage said.

Nuvama highlighted that Mphasis has delivered strong deal wins over the past five quarters, supporting confidence in its growth outlook.

"Mphasis has consistently reported strong deal-wins for the last five quarters, providing confidence on the growth momentum — reflected in the incremental Q2 guidance given by management too," it said.

The brokerage retained its 'Buy' rating and an unchanged 12-month target price of Rs 3,200.

"Retain 'BUY' with a TP of INR3,200 (unchanged), valuing it at 25x FY28E PE. The stock currently trades at 17x FY28E PE," Nuvama stated.

Elara Capital said Mphasis' Q1 revenue performance was largely in line with estimates, although margins came in below expectations.

The brokerage noted that the Banking & Financial Services (BFS) segment may have seen sequential moderation, but continued to report strong higher single-digit growth on a YoY basis, supported by wallet share gains and growth in new accounts.

It added that the Insurance business also reported sequential weakness but maintained strong mid-teen YoY growth. According to Elara, growth moderated due to the completion of certain projects after a strong base.

"The company's pipeline grew 2.8x since Q2 FY24, while the order book continues to be healthy (above $400 million in the past five consecutive quarters; LTM order book now at $1.8 billion). The healthy growth in pipeline with strong order book is likely to enable strong revenue visibility," Elara said.

The brokerage maintained its 'Buy' call while lowering its target price to Rs 2,740 from Rs 2,845.

Meanwhile, Mphasis shares rose 1.88 per cent to close at Rs 2,274.15 on Friday.

Free Press Journal

Mphasis Q1 FY27 Profit Rises To ₹509.6 Crore, Revenue Climbs To ₹4,243 Crore

Mphasis Ltd reported a 15.4 percent year-on-year increase in consolidated net profit to Rs 509.6 crore for the quarter ended June 30, 2026, while revenue from operations rose to Rs 4,242.7 crore.

Sequentially, revenue moderated from the March quarter, although profit improved over Q4 FY26, reflecting continued earnings resilience despite softer quarter-on-quarter revenue performance.

Opening Performance Summary

The IT services company reported consolidated revenue from operations of Rs 4,242.7 crore in Q1 FY27 compared with Rs 3,732.5 crore in the corresponding quarter last year.

Profit after tax increased to Rs 509.6 crore from Rs 441.7 crore a year earlier, while total income stood at Rs 4,350.6 crore against Rs 3,813.4 crore in Q1 FY26

Sequential Performance

Compared with Q4 FY26, revenue from operations declined from Rs 4,384.1 crore to Rs 4,242.7 crore. Total expenses also eased to Rs 3,667.5 crore from Rs 3,784.5 crore, while profit before tax remained broadly stable at Rs 681.3 crore against Rs 682.8 crore in the preceding quarter

Net profit improved to Rs 509.6 crore from Rs 489.5 crore, supported by a lower overall tax charge compared with the March quarter.

Key Drivers

Employee benefit expenses stood at Rs 2,307.6 crore, while other expenses were Rs 1,129.8 crore during the quarter. Basic earnings per share increased to Rs 26.73 from Rs 23.22 in the year-ago period, with diluted EPS at Rs 26.68.

During the quarter, the company completed the acquisition of Theory and Practice Business Intelligence Inc. (TAP), whose contribution to revenue was Rs 9.04 million, while its impact on consolidated profit was a loss of Rs 149.50 million.

The company also stated that OKIN Process contributed Rs 379.33 million to group revenue during the quarter.

Annual Context

For FY26, Mphasis reported consolidated revenue from operations of Rs 15,879.6 crore and net profit of Rs 1,862.6 crore. The board's proposed final dividend of Rs 62 per equity share for FY26 was approved by shareholders at the annual general meeting held on July 23, 2026.

Deccan Herald

Mphasis net up 10.8% to Rs 489.50 crore in Q1FY27

Bengaluru-based mid-tier IT services company Mphasis has reported a 10.8% rise in consolidated net profit at Rs 489.50 crore for the first quarter ended June 2026 as against Rs 441.70 crore in the corresponding period last fiscal. Its revenue for the period went up 17.5% YoY to Rs 4,384 crore as against Rs 3,732 crore in the year ago period.

Total contract value (TCV) wins stood at $461 million. Of the new deals, 63% were AI-led.

Earnings per share (EPS) grew 10.4% YoY to Rs 25.6, though it declined 4% from the previous quarter.

Gross margin fell 140 basis points sequentially to 26.9%. Operating margin declined 60 basis points to 14.8%, while net margin stood at 11.2%, down 80 basis points from the previous quarter.

“We are pleased with the momentum as we enter the financial year, and the early market acceptance of Mphasis Tria, which has elevated us to a platform-led AI partner for enterprise clients,” said Nitin Rakesh, Chief Executive Officer and Managing Director.

During the quarter, Mphasis secured deals with a Tier 1 global technology company, a Tier 1 US telecom company, a top-tier investment bank, and a leading US bank across AI, modernisation, banking operations, fraud management and digital engineering.

Mphasis shares closed Friday’s trading at Rs 2,289.30 per share, up by 2.56% over the previous close.

The New Indian Express

IT earnings show AI reshaping business models, not just growth prospects

The shift was visible across both large-cap and mid-tier companies firms such as TCS, Infosys, HCLTech, Wipro, Tech Mahindra, Mphasis, LTIMindtree and Coforge

India's IT Q1 earnings show that AI is reshaping business models, not just boosting growth, as companies reorganise operations, shift to outcome-based pricing and reposition themselves as enterprise AI platforms.

The shift was visible across both large-cap and mid-tier companies firms such as TCS, Infosys, HCLTech, Wipro, Tech Mahindra, Mphasis, LTIMindtree and Coforge. While their strategies differ, management commentary points to a common conclusion that AI is beginning to redefine the economics of IT services.

From IT services to AI operating models

Companies are now redesigning their internal structures around AI, signalling that they expect AI to become the primary way they deliver services rather than an add-on capability.

LTIMindtree said it has reorganised itself into three lines of business, iRun, iTransform and Business AI, built around its BlueVerse ecosystem. The company said Enterprise AI is aimed at embedding intelligence into enterprise technology, while Business AI "reimagines the core business processes and client's business model". It also disclosed that Creative AI, Industrial AI and Business AI together are contributing about $150 million in quarterly run-rate revenue.

"Our profitable growth journey in the AI era is off to a good start," Chief Executive Officer Venu Lambu said.

Coforge outlined a similar direction but described it differently. Explaining its Neuron offering, the company said enterprises now need more than standalone AI platforms.

"Enterprises have to move from AI adoption talking about isolated pilots or isolated scale ups from there to enterprise autonomy," the management said, adding that Neuron is designed to connect workflows, governance, enterprise knowledge and decision-making across organisations.

Mphasis also described a change in enterprise demand. Chief Executive Officer Nitin Rakesh said companies are no longer asking about AI tools alone but about how they can be deployed responsibly across organisations.

"Twelve months ago, every enterprise conversation began with model access and experimentation. Today, it begins with accountability," he said.

Contracts move beyond effort-based billing

The management commentary also showed changes in how companies are pricing AI work.

LTIMindtree said discussions with large clients on productivity-linked pricing have largely been completed and new contracts already reflect AI-led productivity improvements.

"The productivity-linked pricing conversations we have had with some of our large clients are now behind us. That transition is complete," Lambu said.

The company also launched BlueVerse Currency, which it described as a commercial model offering outcome-based pricing for AI services.

Coforge said six to seven percent of its revenue is already outcome-based and expects that share to increase as AI-led work expands.

Infosys said clients are showing greater interest in outcome-based pricing, although it is "not so much that it's become a large part of our activity".

Focus shifts from AI models to deployment

Management teams said client conversations are moving beyond choosing AI models to deploying AI across businesses and measuring outcomes.

LTIMindtree's Venu Lambu said the industry has moved "from the phase of what I call as an AI creation phase to AI deployment phase", where enterprises are focused on putting AI into production.

Mphasis Chief Executive Nitin Rakesh said discussions now begin with "accountability" rather than experimentation, as clients seek measurable returns from AI investments.

Tech Mahindra also said AI adoption is moving "beyond pilots into production ecosystems", while Coforge said enterprises are shifting from isolated AI projects to "enterprise autonomy".

MSN

Mphasis gains over 4% after Q1 profit decline, management maintains FY27 growth guidance

Shares of information technology services company Mphasis Ltd. rose over 4% after it announced its Q1FY27 results on Thursday. The stock opened 0.65% to trade ar Rs 2,247 and then gained further.

Mphasis' consolidated revenue rose 3.3% quarter-on-quarter to Rs 4,384 crore in Q1, compared with Rs 4,243 crore in the preceding quarter.

However, profitability weakened during the quarter. Consolidated Ebitda declined 1.3% sequentially to Rs 795 crore from Rs 805 crore, while the Ebitda margin contracted to 18% from 19% in the previous quarter. Net profit fell 3.9% quarter-on-quarter to Rs 490 crore, compared with Rs 510 crore in the March quarter.

During the post-results conference call, the management attributed the pressure on first-quarter EBIT margins to the initial ramp-up costs associated with recently secured deals and the impact of acquisitions. The company nevertheless offered an optimistic near-term outlook, stating that Q2 was expected to deliver its best constant-currency revenue growth in three years.

In a concall, the management also maintained its FY27 growth guidance of high single digits to low double digits, supported by an all-time-high deal pipeline and improving demand in key business segments. Artificial intelligence has emerged as a significant component of Mphasis' opportunity pipeline. Management said AI-related deals had increased from about 12% of the pipeline to nearly 70%.

"Enterprise AI is the gap we are filling," the management said, adding that the company's platform-led strategy was validating faster than initially projected.

Mphasis said operating cash flow was expected to remain at around 80% of net income, indicating continued focus on cash conversion despite investments in deal ramp-ups and acquisitions.

Mphasis Ltd. Share Price Today

Photo Credit: (Photo: NDTV Profit)

The scrip rose as much as 4.82% to Rs 2,340 apiece intraday on Friday. It pared gains to trade 2.2% lower at Rs 2277.60 apiece, as of 9:35 am. This compares to a 0.88% fall in the NSE Nifty 50 Index.

It has fallen 13.87% in the last 12 months and 18.12% year-to-date. Total traded volume so far in the day stood at 0.59 times its 30-day average. The relative strength index was at 38.20.

MSN

[Mphasis eyes strongest quarter in 3 years as AI deals, BFS growth pick up]

Enterprise AI is helping Mphasis unlock spending beyond traditional IT budgets, Chief Executive Officer Nitin Rakesh said, as the company expects growth to broaden in the second quarter of fiscal 2027 despite macroeconomic uncertainty.

Speaking to NDTV Profit, Rakesh said clients are increasingly willing to fund AI-led transformation programmes that deliver measurable business outcomes, such as higher revenue realisation and better underwriting decisions, allowing Mphasis to win a larger share of customer spending.

Chief Financial Officer Aravind Viswanathan said the September quarter could potentially be Mphasis' strongest in the past three years, supported by a healthier deal pipeline and improving execution.

Mphasis Looks Beyond Traditional Tech Budgets

Mphasis is targeting spending beyond traditional IT budgets by pitching AI-led programmes with measurable business outcomes, Chief Executive Officer Nitin Rakesh said.

Speaking to NDTV Profit, Rakesh said clients are increasingly prioritising efficiency and are willing to fund initiatives that can deliver tangible gains, such as higher revenue realisation or better underwriting decisions, despite macroeconomic uncertainty and longer deal cycles.

The strategy has helped Mphasis win a larger share of client spending while opening opportunities beyond the conventional technology services market, he said.

Enterprise AI Enters 'Second Innings'

Rakesh described the current phase of enterprise AI adoption as the "second innings", with companies moving beyond evaluating AI tools to building infrastructure that can support long-term business outcomes.

This shift is creating new opportunities and expanding Mphasis' deal pipeline, he said. The company currently has three large deals, including one worth over $100 million, alongside a growing number of shorter AI projects that lay the groundwork for larger deployments

These engagements typically last eight to 12 weeks, but Rakesh said they often serve as the starting point for "another seven or eight waves" of AI adoption as enterprises scale their deployments.

Why Mphasis Margins Came Under Pressure

Viswanathan told NDTV Profit that Mphasis continues to operate within its stated margin range of 14.75% to 15.75%, although margins are currently towards the lower end.

A strategic acquisition affected margins by around 35 basis points, while investments made in preparation for deal ramp-ups also weighed on profitability as utilisation declined. Mphasis additionally recorded close to $9 million in hedge losses, limiting the benefit of rupee depreciation.

Viswanathan expects the trend to reverse as the year progresses, with margins normalising and remaining within the stated range for the full year.

BFS Remains A Key Growth Engine

Rakesh also remained upbeat on Mphasis' banking and financial services business, saying BFS grew 3.5% sequentially in constant currency, while insurance expanded more than 20% in fiscal 2026 and continued to post strong year-on-year growth in the latest quarter.

While banks remain cautious on discretionary spending amid macroeconomic uncertainty, they are continuing to invest in AI-led transformation programmes that deliver clear business outcomes, he said. Rakesh also expects banking M&A activity to pick up over the next two years, creating fresh spending opportunities.

At the same time, he cautioned that AI's productivity gains could put pressure on traditional IT services. The bigger opportunity, he said, lies in helping clients deploy AI at scale and tapping spending beyond conventional IT budgets.

Print

The Economic Times

Mphasis Reports 11% Rise in Q1 Net Profit, Revenue Beats Estimates

Our Bureau

Bengaluru: Mid-sized IT services firm Mphasis on Friday reported a first-quarter net profit of ₹489.5 crore, up 11% from a year earlier. Sequentially, the profit declined 3.9% on account of higher tax expenses.

The Bengaluru-headquartered company's revenue for the three months ended June 30 rose 17.5% year-on-year and 3.3% quarter-on-quarter to ₹4,384.05 crore. That beat analyst expectations for 2% sequential growth.

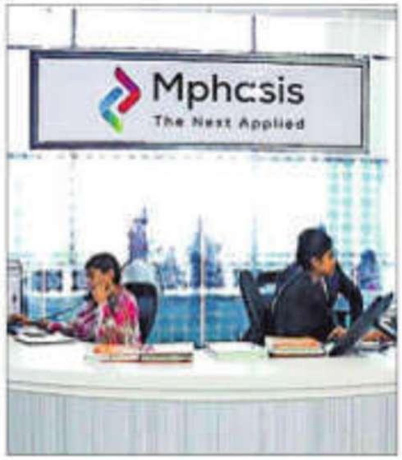
"While the macroeconomic conditions are bad, we're also living through one of the biggest booms in a new tech adoption cycle. So, focus is on where the spending is going," chief executive officer Nitin Rakesh said. "We are not immune to the delayed decisions or the uncertainty. But we are dealing with it by making sure the propositions are attractive enough without necessarily dropping the price."

In dollar terms, revenue increased 2.1% sequentially and 8.3% from a year earlier in constant currency to $471 million. Deal bookings for the April-June period rose to $461 million from $407 million in the previous three-month period, with three large deals, one worth more than $ 100 million and two over $20 million each, the company said.

Financial Express

Mphasis Q1 profit falls 3.9%

POULOMI CHATTERJEE
Bengaluru, July 24



MPHASIS ON THURSDAY reported a sequential decline in net profit for the quarter ended June as margin pressure from an acquisition and higher hiring weighed on earnings. However, its revenue rose 2.1% quarter-on-quarter (QoQ) to ₹4,384 crore from ₹4,293 crore in the March quarter. The IT services firm's revenue in dollar terms grew by 1.9% to $471 million from $462 million a quarter ago,

Net profit fell 3.9% quarter-on-quarter to ₹490 crore from ₹ 510 crore .

Operating margin contracted 60 basis points quarter-on-quarter to 14.8% from 15.4%. Chief Executive Officer Nitin Rakesh attributed the decline to the acquisition of Theory and Practice Business Intelligence Inc. (TAP), announced in April for about ₹68 crore, and lower employee utilisation following a sharp increase in hiring.

"The TAP acquisition had an impact of 34-35 basis points and we ramped up our headcount by 900 people this quarter, which is on the higher end. This is not a structural impact on margins but an operational one that we will find ways to normalise through growth," Rakesh said.

Mphasis' new Total Contract Value (TCV) wins rose to $461 million, compared with $407 million in the previous quarter, with 63% deals being AI-led. The company signed three large deals in the quarter, including one worth over $100 million, picking up its trailing 12-month TCV to higher than $1.8 billion.

"We are pleased with the momentum as we enter the financial year, and the early market acceptance of Mphasis TriaTM, which has elevated us to a platform-led AI partner for enterprise clients. Q1 FY27 was a strong start, with revenue growth of 2.1% sequentially in constant currency, with strong pipeline and TCV wins. We expect further acceleration in sequential growth in Q2 FY27, as we continue to gain wallet share, as well as capture additional AI led market share," said Nitin Rakesh, the company's CEO and managing director.

Business Standard

Mphasis says clients more 'amenable' to outcome pricing

AVIK DAS
Bengaluru, 26 July

Mphasis has said clients are becoming more amenable to pay for outcome-based contracts, rather than only time and material, as artificial intelligence (AI)-led deals grow in number.

"In the traditional buying pattern cycle, it is not easy to get clients to move to an outcome because it's not easily definable. They're not used to buying that way. But in some of these business outcome cases, it's a little bit more amenable, because the traditional buyer is not the sourcing guy or the IT sourcing guy but the business guy," Nitin Rakesh, chief executive officer (CEO) and managing director (MD), told *Business Standard* in an interaction after the company's first quarter results.

When asked how steadily outcome based pricing is expected to go up, he said the next couple of quarters will give a better sense on how this pans out. "But the direction of travel is very clear, even from clients. If possible, I'd like to pay for an outcome and not for the capacity of the input or the output."

In May, the mid-cap information technology (IT) services firm had launched its platform Mphasis Tria, which will operate entirely on outcome based pricing. FY27 will be the foundational year as the firm starts rolling out this to clients, Rakesh had said. From FY28 it will look for annual recurring revenue line.

Time and material contracts made up 46.5 per cent of the company's projects as of June 30, down from 72 per cent at the end of March 2020. "Now, if it takes me 100 or 10 people to deliver it, we're independent of that. So if I'm measuring the outcome and I'm able to drive the outcome, we are trying to construct those commercial constructs," he added.

"I'M MEASURING THE OUTCOME AND I'M ABLE TO DRIVE THE OUTCOME, WE ARE TRYING TO CONSTRUCT THOSE COMMERCIAL CONSTRUCTS"

Nitin Rakesh
CEO & MD, Mphasis

Business Standard (Hindi)

परिणाम-आधारित मूल्य निर्धारण पर ज्यादा जोर दे रहे ग्राहक : एम्फेसिस

अभीक दास
बेंगलूरु, 26 जुलाई

मझोले आकार की आईटी सेवा प्रदाता फर्म एम्फेसिस ने कहा है कि एआई वाले सौदों की संख्या बढ़ने के साथ ग्राहक केवल समय और सामग्री के बजाय परिणाम-आधारित अनुबंधों के लिए भुगतान करने के प्रति अधिक सहज हो रहे हैं। वे उच्च उत्पादकता, दक्षता लाभ और राजस्व सुधार पर ध्यान केंद्रित करते हैं।

कंपनी के पहली तिमाही के नतीजों के बाद बिजनेस स्टैंडर्ड से बातचीत में मुख्य कार्याधिकारी एवं प्रबंध निदेशक नितिन राकेश ने कहा, 'खरीदने के पारंपरिक तरीके में ग्राहकों को किसी नतीजे की ओर ले जाना आसान नहीं होता क्योंकि उसे आसानी से बताया नहीं जा सकता। वे उस तरह से खरीदारी के आदी नहीं होते। लेकिन व्यावसायिक परिणाम वाले कुछ मामलों में स्थिति थोड़ी आसान होती है, क्योंकि पारंपरिक खरीदार सोर्सिंग या आईटी सोर्सिंग वाला व्यक्ति नहीं, बल्कि बिजनेस से जुड़ा व्यक्ति होता है।'

इस साल मई में एम्फेसिस ने अपना प्लेटफॉर्म 'एम्फेसिस ट्रिया' पेश किया, जो पूरी तरह से नतीजों पर आधारित कीमत मॉडल पर काम करेगा। उस समय राकेश ने एक मीडिया ब्रीफिंग में कहा था कि वित्त वर्ष 2027 एक आधार वर्ष होगा, क्योंकि कंपनी इसे ग्राहकों के लिए पेश करना शुरू करेगी। वित्त वर्ष 2028 से कंपनी सालाना बार-बार होने वाली कमाई (एनुअल रिकरिंग राजस्व) पर ध्यान देगी। 30 जून तक कंपनी की परियोजनाओं में टाइम ऐंड मैटीरियल कॉन्ट्रैक्ट्स की हिस्सेदारी 46.5 प्रतिशत रह गई है, जो मार्च 2020 के आखिर में 72 प्रतिशत थी। ये ऐसे सौदे होते हैं जिनमें समय के हिसाब से और इस्तेमाल सामग्री के अनुसार भुगतान किया जाता है। निश्चित कीमत वाली परियोजनाओं का हिस्सा इस अवधि में 28 फीसदी से बढ़कर 44.3 फीसदी हो गया।

पहली तिमाही में कंपनी का शुद्ध लाभ 10.8 प्रतिशत बढ़कर 489.5 करोड़ रुपये हो गया।

Mphasis
The Next Applied

The New Indian Express

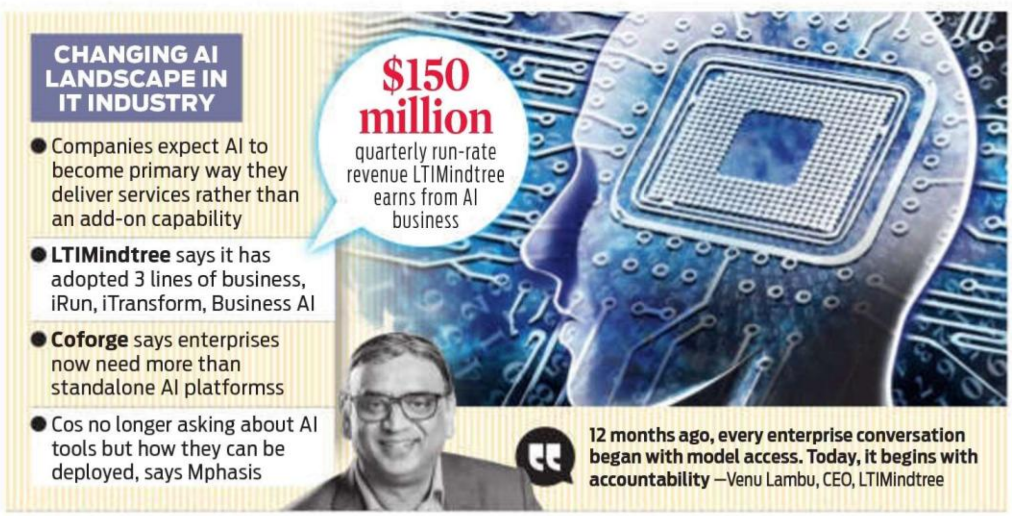
IT earnings show AI reshaping biz models, not just growth prospect

Shift visible across large, mid-tier companies like TCS, Infy, HCLTech, Wipro, TechM, Mphasis

PADMINI DHRUVARAJ @ Bengaluru

IT sector's Q1 earnings show AI is reshaping business models, not just boosting growth, as companies reorganise operations, shift to outcome-based pricing and reposition themselves as enterprise AI platforms.

The shift was visible across both large-cap and mid-tier companies firms such as TCS, Infosys, HCLTech, Wipro, Tech Mahindra, Mphasis, LTIMindtree and Coforge. While their strategies differ, management commentary points to a common conclusion that AI is beginning to redefine the economics of IT services.



AI operating models

Companies are redesigning their internal structures around AI, signalling that they expect AI to become primary way they deliver services rather than an add-on capability.

LTIMindtree said it has reorganised itself into three lines of business, iRun, iTransform and Business AI, built around its BlueVerse ecosystem. The company said Enterprise AI is aimed at embedding intelligence into enterprise technology, while Business AI "reimagines the core business processes and client's business model". It also disclosed that Creative AI, Industrial AI and Business AI together are contributing about $150 million in quarterly run-rate revenue.

"Our profitable growth journey in the AI era is off to a good start," Chief Executive Officer Venu Lambu said.

Coforge outlined a similar direction but described it differently. Explaining its Neuron offering, the company said enterprises now need more than standalone AI platforms.

"Enterprises have to move from AI adoption talking about isolated pilots or isolated scale ups from there to enterprise autonomy," the management said, adding that Neuron is designed to connect workflows, governance, enterprise knowledge and decision-making across organisations.

Mphasis also described a change in enterprise demand. Chief Executive Officer Nitin Rakesh said companies are no longer asking about AI tools alone but about how they can be deployed responsibly across organisations.

"Twelve months ago, every enterprise conversation began with model access and experimentation. Today, it begins with accountability," he said.

Beyond effort-based billing

The management commentary also showed changes in how companies are pricing AI work. LTIMindtree said discussions with large clients on productivity-linked pricing have largely been completed and new contracts already reflect AI-led productivity improvements.

"The productivity-linked pricing conversations we have had with some of our large clients are now behind us. That transition is complete," Lambu said.

Deccan Herald

Mphasis net up 10.8% to Rs 489.50 crore in Q1FY27

BENGALURU, DHNS: Bengaluru-based mid-tier IT services company Mphasis has reported a 10.8% rise in consolidated net profit at Rs 489.50 crore for the first quarter ended June 2026 as against Rs 441.70 crore in the corresponding period last fiscal. Its revenue for the period went up 17.5% YoY to Rs 4,384 crore as against Rs 3,732 crore in the year ago period.

Total contract value (TCV) wins stood at $461 million. Of the new deals, 63% were AI-led.

Earnings per share (EPS) grew 10.4% YoY to Rs 25.6, though it declined 4% from the previous quarter.

Gross margin fell 140 basis points sequentially to 26.9%. Operating margin declined 60 basis points to 14.8%, while net margin stood at 11.2%, down 80 basis points from the previous quarter.

"We are pleased with the momentum as we enter the financial year, and the early market acceptance of Mphasis Tria, which has elevated us to a platform-led AI partner for enterprise clients," said Nitin Rakesh, Chief Executive Officer and Managing Director.

During the quarter, Mphasis secured deals with a Tier 1 global technology company, a Tier 1 US telecom company, a top-tier investment bank, and a leading US bank across AI, modernisation, banking operations, fraud management and digital engineering.

Mphasis shares closed Friday's trading at Rs 2,289.30 per share, up by 2.56% over the previous close.

Electronic

ET Now

[ET Now Earnings with ET Now 24 July 2026 Mr. Nitin Rakesh & Mr. Aravind Viswanathan]

ET Now

[Mphasis Q1: Strong Growth, Healthy Pipeline & What's Ahead For Investors | Business News | ET Now (YouTube)]

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[ET Now First Trades 24 July 2026 Mphasis Results Impact]

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NDTV Profit

[NDTV Profit India Market Open 24 July 2026 Mr. Nitin Rakesh & Mr. Aravind Viswanathan](#)

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[NDTV Profit India Market Open 24 July 2026 Mphasis In Focus After Mixed Results]

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[NDTV Profit Trending Stocks 24 July 2026 Mphasis - Earnings Impact]

CNBC TV18

[CNBC TV18 Bazaar Morning Calls 24 July 2026 Mphasis Mixed Quarter]

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[CNBC TV18 Bazaar Open Exchange 24 July 2026 Mphasis - Stocks In Focus After Results]

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CNBC TV18 Earnings Corner 24 July 2026 Mphasis Maintains Revenue & margin Guidance

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[CNBC TV18 Power Prep 24 July 2026 Mphasis - FY27 Guidance Maintained]

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Online		
Date	**Publication/Portal**	**Headline**
July 25, 2026	The Economic Times	Mphasis reports 11% rise in Q1 net profit, revenue beats estimates
July 24, 2026	CNBC TV18	Mphasis shares off day's high even after Co says Q2 will see best sequential growth in three years
July 24, 2026	NDTV Profit	Mphasis Gains Over 4% After Q1 Profit Decline, Management Maintains FY27 Growth Guidance
July 24, 2026	NDTV Profit	Mphasis Eyes Strongest Quarter In 3 Years As AI Deals, BFS Growth Pick Up
July 24, 2026	Business Standard	Mphasis consolidated net profit rises 10.82% in the June 2026 quarter
July 26, 2026	Business Standard	Mphasis says clients more 'amenable' to outcome pricing amid AI-led deals
July 24, 2026	Analytics India Magazine	AI Deals Now Make Up 63% of Mphasis' New Contracts as Q1 Profit Rises 11% YoY
July 24, 2026	Financial Express	Mphasis Q1 profit rises 11%; FY27 guidance unchanged
July 24, 2026	The Hindu Business Line	Mphasis posts Q1FY27 revenue growth of 9.9% y-o-y, eyes best sequential quarter in three years
July 24, 2026	The Hindu Business Line	MphasiS Q1 results live: Shares reverse early gains
July 24, 2026	The Hindu Business Line	MphasiS Q1 results live: Mphasis posts Q1FY27 revenue growth of 9.9% y-o-y, eyes best sequential quarter in three years
July 25, 2026	Business Today	Mphasis shares: FY27 guidance maintained; brokerages keep 'Buy' after Q1; check target price
July 24, 2026	Free Press Journal	Mphasis Q1 FY27 Profit Rises To ₹509.6 Crore, Revenue Climbs To ₹4,243 Crore
July 25, 2026	Deccan Herald	Mphasis net up 10.8% to Rs 489.50 crore in Q1FY27
July 29, 2026	The New Indian Express	IT earnings show AI reshaping business models, not just growth prospects
July 24, 2026	MSN	Mphasis gains over 4% after Q1 profit decline, management maintains FY27 growth guidance
July 24, 2026	MSN	Mphasis eyes strongest quarter in 3 years as AI deals, BFS growth pick up

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July 25, 2026	The Economic Times	Bengaluru	Mphasis Reports 11% rise in Q1 Net Profit, Revenue Beats Estimates
July 25, 2026	Financial Express	Delhi, Mumbai Kolkata, Chennai, Bengaluru	Mphasis Q1 profit falls below 3.9%
July 27, 2026	Business Standard	Kolkata, Mumbai, Chennai, Hyderabad, Delhi, Bengaluru	Mphasis says clients more 'amenable' to outcome pricing amid AI-led deals
July 27, 2026	Business Standard (Hindi)	Delhi	Customers increasingly focusing on outcome-based pricing: Mphasis

July 30, 2026	The New Indian Express	Delhi, Hyderabad, Chennai, Bengaluru	IT earnings show AI reshaping biz models, not just growth prospect
July 25, 2026	Deccan Herald	Across Editions	Mphasis net up 10.8% to Rs 489.50 crore in Q1FY27

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July 24, 2026	ET Now	ET Now Earnings with ET Now 24 July 2026 Mr. Nitin Rakesh & Mr. Aravind Viswanathan
July 24, 2026	ET Now (YouTube)	Mphasis Q1: Strong Growth, Healthy Pipeline & What's Ahead For Investors | Business News | ET Now
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