

Coverage Report

**Mphasis and Flagstar Bank Mark Major Milestone by Completing First Phase
of Modernizing the Bank's Technology Infrastructure**

April 02, 2026

Online

CIOL

[Mphasis Wraps First Phase Of Data Center And Cloud Transformation For Flagstar](#)

Mphasis completed the first phase of a technology modernization program for Flagstar Bank, marking one year of collaboration between the two companies.

The program focused on building a next-generation data center and cloud platform while modernizing the bank's core technology infrastructure to support its transformation into a leading U.S. regional bank.

As part of the first phase, Mphasis worked with Flagstar to consolidate six legacy data centers into two modern facilities. The company also handled the end-to-end design, installation, configuration, and certification of these data centers.

The migration of hundreds of business-critical applications to the new platform was completed without downtime, addressing the bank's need to maintain uninterrupted operations during the transition.

The modernisation effort comes as Flagstar looks to integrate systems following multiple acquisitions and build a scalable technology foundation for future growth.

Strengthening Resilience And Performance

Chris Higgins, Executive Vice President, Chief Information and Operations Officer, Flagstar Bank, N.A., said the initiative advances the bank's Simple and Sophisticated (S2) platform strategy.

He said the new architecture is designed to improve customer experience and support long-term growth, adding that the transformation has enabled more seamless and intelligent interactions across the bank's digital environment.

Jason Pope, Executive Vice President, Chief Technology Officer, Flagstar Bank, N.A, said the upgraded platform improves disaster recovery capabilities and strengthens operational resilience. He said the new infrastructure allows the bank to respond more effectively to changing customer needs and market conditions while maintaining stability in core operations.

Rohit Jayachandran, Head of Banking & Financial Services, Mphasis, said regional banks are increasingly modernizing legacy systems while ensuring continuity of mission-critical services.

He said the collaboration focused on building a resilient infrastructure foundation while maintaining operational stability throughout the transition. Mphasis and Flagstar will move into the next phase of the partnership, which will focus on modernizing applications and operations using artificial intelligence (AI) and next-generation technologies.

The companies said this phase will support Flagstar's continued growth and help enhance its digital banking capabilities.

The milestone reflects a broader trend among regional banks investing in infrastructure modernization to improve resilience, integrate acquisitions, and prepare for AI-driven transformation.

CXO Today

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Mphasis today announced the successful completion of a major technology modernization program with Flagstar Bank, N.A. (NYSE: FLG) (the “Bank”), marking one year of the successful collaboration between the two organizations. Over the past year, Mphasis has partnered with Flagstar to establish a next-generation data center, cloud platform, and to modernize the critical technology infrastructure supporting the Bank’s transformation into a top-performing U.S. regional bank.

The Mphasis–Flagstar partnership has created a scalable technology platform that supports Flagstar’s evolving business needs while enabling future innovation across its digital banking environment. Specifically for Flagstar, there was a need to consolidate six legacy data centers due to several recent acquisitions. As Flagstar seeks to become a leading regional bank, modernizing their critical technology infrastructure was imperative to set the stage for its next chapter.

“Our partnership with Mphasis further advances Flagstar’s Simple and Sophisticated (S2) platform initiative. S2 represents a fundamental competitive advantage for Flagstar,” stated Chris Higgins, Executive Vice President, Chief Information and Operations Officer, Flagstar Bank, N.A. “With S2, we’ve created something truly differentiated in the market – technology architecture that’s purpose built around the customer experience and designed for the next decade of growth. What sets us apart isn’t just the modernization itself, we have reimagined every touchpoint to be seamless, intelligent, and personal. S2 is the foundation that delivers experiences our competitors simply cannot match.”

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“Our collaboration with Flagstar Bank reflects a shared commitment to delivering meaningful outcomes through disciplined execution. Regional banks are modernizing technological environments that have evolved over many years while continuing to run mission-critical operations without disruption. Working closely with Flagstar, our teams have helped establish a resilient infrastructure foundation that supports modernization while maintaining the operational stability banks depend on,” said Rohit Jayachandran, Head of Banking & Financial Services, Mphasis.

“This transformation demonstrates what is possible when deep engineering expertise is combined with disciplined execution. We have modernized our critical infrastructure while ensuring uninterrupted banking operations so as not to affect our clients,” said Jason Pope, Executive Vice President, Chief Technology Officer, Flagstar Bank, N.A. “The new platform significantly improves our disaster-recovery capabilities, strengthens operational resilience, and

enables our teams to respond to evolving customer needs and market opportunities. As a result, Flagstar strengthened its operational resilience and improved the agility of its technology environment. With a modern and stable infrastructure foundation in place, the Bank is better positioned to introduce new capabilities, respond to evolving customer expectations, and support future growth.”

Mphasis and Flagstar will continue their partnership by entering the next phase to modernize the Bank’s applications and operations by leveraging AI and next-generation technologies while supporting Flagstar’s future growth.

Yahoo!Finance

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MorningStar

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Benzinga

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Fox8

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WGN Chicago

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