
San Jose, California, January 08, 2018

[Mphasis](#) (BSE: 526299; NSE: MPHASIS), a leading IT solutions provider specializing in cloud and cognitive services, today announced blockchain-enabled digital solutions, Wealthchain and Chainsure for the Banking, Financial Services and Insurance vertical. These solutions enhance security, efficiency and governance through which these firms, and their partners jointly create and deliver value and experiences to their customers.

Mphasis has partnered with [Loyakk](#), a provider of blockchain-based business relationship platform to build and deliver customer focused blockchain-enabled solutions for insurance and financial services markets. Mphasis has designed an integrated framework that provisions development of blockchain applications. The framework includes readily available integration stack that helps integrate blockchain faster and simultaneously brings stability to the transformation process.

“Financial services and insurance industries deal with an enormous quantities of sensitive data. Adopting blockchain solutions that will address privacy concerns, improve security measures and deliver valuable experiences to customers is vital,” said **Dinesh Venugopal, President, Mphasis Direct and Digital**. “Blockchain is a critical technology that all enterprises should strategically leverage; Mphasis continues to bring innovative solutions to customers from both within the organization as well as from the partner and start-up ecosystem.”

These solutions are based on the detailed blueprints – architected by Mphasis based on their deep domain knowledge, competencies and extensive experience working with financial services and insurance organizations globally. The solution stacks also include Loyakk’s patent-pending adaptation of blockchain technology that enables the exchange of information and movement of value throughout a financial services firm’s network. The patent-pending ‘Vega Business Relationship Platform’ makes blockchain technology work for enterprises via configuration and deployment of complex relationship structures, secure access control and multi-context interaction models.

“We are very excited to work with Mphasis to build and deliver robust solutions built on latest transformative technologies for the financial services industry,” said **Salim Ali, CEO, Loyakk, Inc.** “Both Chainsure and Wealthchain solutions are designed to be delivered as full stack blockchain solutions that incorporate multiple levels of services to drive secure and efficient interactions enhanced by blockchain technology,” he added.

The insurance solution, Chainsure, has been designed to help insurers combine blockchain technology with enterprise capabilities to impact multiple areas of an insurance business. It includes client onboarding, underwriting, policy administration, claims administration, claims fraud management, product innovation, regulatory audit and more.

The Wealth Management solution, WealthChain, has been designed to help wealth management firms and private banks in the areas of client profiling and onboarding, investment allocation, portfolio management and trading & settlement. Wealthchain can help firms comply with AML and KYC requirements, track investment models track and report portfolio changes and get real-time views of individual account performance and variances.

About Mphasis X2C²_{TM} framework

Mphasis enables enterprises directly address the pressing need to become fast, innovative and personalized in their response to digital disruption. Using its industry-specific X2C²_{TM} framework, Mphasis adopts a value chain/customer-in view to transform enterprises by harnessing the power of cognitive technologies and rich data resident in enterprises. It is a way to introduce disruptive technology to smartly transform legacy environments. Mphasis does this through Front to BackTM (F2B) transformations with business-driven KPIs, teaming with its clients to jointly drive measurable top and bottom-line results. In doing so, it leverages the state of the art reference frameworks and capabilities of agile transformation for quick results that compound over time. In

addition to the benefits of rapid payback, Mphasis' expertise in analog to digital helps address the required power sharing between business and IT, as well as designing F2B to minimally disrupt existing systems and infrastructure.

About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C²™ formula for success, (shift anything to cloud and power everything with cognitive), drives five dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee customers. Click [here](#) to know more.

About Loyakk

Loyakk transforms how businesses create and deliver value in the new decentralized economy with their globally distributed network of partners, channels, distributors and vendors. Loyakk offers Vega, a blockchain-enabled Decentralized Business Relationship Platform that enables enterprises to securely and efficiently exchange critical data and value within their business networks in a contextual and relationship-aware manner. The Loyakk Vega Platform embeds proprietary patent-pending blockchain technology implementation and is delivered as a full-stack solution that includes the critical application and platform components and services that's designed to readily enable early and evolving blockchain use cases across industries while supporting a firm's vision and roadmap for enterprise-wide blockchain implementation and digital transformation. For more information, visit <http://www.loyakk.com>

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