

## Ten non-profits take the big stage to demo solutions for poverty alleviation

~ 80+ eminent leaders join N/Core Soiree to celebrate social entrepreneurship

**Jan 17, 2019; Bangalore:** [N/Core](#), the Bangalore based incubator for non-profit start-ups, today celebrated the graduation of ten non-profits solving problems of poverty through innovative solutions in education and housing. The open cohort received over 1150 applications from architects, educators, and artists, which was jointly supported by [Mphasis F1 Foundation](#) (Mphasis's CSR arm), Omidyar Network and D.E. Shaw India CSR. These start-ups showcased their solutions at Soiree - an exclusive Demo day for a gathering of 80+ High Net-Worth Individuals (HNIs), Philanthropic institutions, CSR heads and sector leaders at the CoWrks in Bangalore.

Among the graduating start-ups are:

- Manzil Mystics and Slam Out Loud, both Delhi based non-profits, using music and performing arts to build life-skills among children in public schools and shelter homes
- Chennai based Madhi Foundation and Pune-based start-up, Leadership for Equity are improving the effectiveness of public school systems
- RightWalk Foundation based in Lucknow is improving access to Right To Education (RTE) for all children
- Bangalore-based Anthill Creations is making play inclusive through well-designed playscapes while Bridges of Sports is uplifting underserved and marginalized communities through sports.

*"Innovation, Scale and Speed are core values of N/Core. This cohort has embraced these values and demonstrated an immense commitment to solving complex problems and delivering meaningful impact"* - said **Santosh Charan, Portfolio lead for N/Core.**

Commenting on the talented changemakers working towards a more inclusive society, **Meenu Bhambhani, Vice President & Head - Corporate Social Responsibility, Mphasis**, said: *"It requires courage, empathy, and willingness to tread on a path less travelled, especially for those who are underserved. These young, capable founders have demonstrated exactly that. We are very excited by what this cohort has to offer and are delighted to fuel their aspirations to make a difference at a large scale."*

The cohort also has notable diversity in thematic areas in which the entrepreneurs work. N/Core's collaboration with Omidyar Network on solving underserved problems in land and housing has led to incubation of billionBricks, working to end homelessness through their innovative, energy positive houses. MyCityMoney is focused on improving financial prudence in government spending. Eco-habitats, has developed housing under INR 4.5L that offers a dignified living to low-income communities. Inspired by this early success, Omidyar Network and N/Core have committed to a 3-year partnership to discover and nurture top talent working in land and property inclusivity.

N/Core is committed to incubating 100 start-ups over 5 years. Incubation includes an innovation grant of INR 10 Lakhs to each selected non-profit. Selected founders will also be personally mentored by renowned leaders namely, Madhav Chavan, founder of Pratham; Kamakshi Rao, formerly Senior VP at Capital; Sanjay Purohit, ex-Chairman of Infosys Consulting; K R Lakshminarayana, Chief Endowment Officer of Azim Premji Foundation; Ujwal Thakar, ex CEO of Pratham; and S K Jain, co-founder of WestBridge Capital.

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**About N/Core**

At N/Core, our purpose is to "nudge top talent to solve for India's biggest challenges", with an aim to kickstart non-profits with innovation, collaboration, speed, scale and sustainability as the core DNA. We bring together top talent (challenging problems, awesome peer-group), environment (culture of innovation and collaboration), resources to innovate and direction & support (mentors, partners). Our goal is to jumpstart 100 non-profits and 1000 non-profit leaders in 5 years. For more information, visit <http://ncore.thenudge.org/>

**About Mphasis**

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized ( $C=X2C^2_{TM}=1$ ) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

**About Omidyar Network**

Established in 2004 by eBay founder Pierre Omidyar and his wife Pam, Omidyar Network invests in and helps scale innovative organizations to catalyze economic and social change. The firm has committed more than \$1 billion through investments in for-profit companies and grants to nonprofit organizations that foster economic advancement and encourage individual participation across multiple initiatives, including Property Rights, Digital Identity, Education, Emerging Tech, Financial Inclusion, and Governance & Citizen Engagement. In India, Omidyar Network focuses on helping the hundreds of millions of Indians in low-income and lower-middle-income populations, defined as ranging from the poorest in society to the existing middle class. To learn more, visit [www.omidyar.com](http://www.omidyar.com)

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