



Mphasis expands presence in North America region-opens near shore centre in Canada

Bangalore, India, March 5, 2012 – Mphasis, a leading IT services provider, today announced that it has inked a memorandum of understanding (MoU) to set up a near shore centre at Charlotte Town in Prince Edward Island (PEI), Canada to serve the North America region. Located in the same time zone, with an hour time difference separating it from New York City, Mphasis' PEI center will play a strategic role in the company's operations in the North American region.

The new centre will currently house 100 employees which will grow to 300 in the next two years. The center will serve local customers, especially catering to the banking and capital markets hubs located here. Employees at the PEI center will be part of Mphasis Global Delivery network and will develop and deploy integrated business solutions around application services, business process outsourcing and infrastructure management.

"We are pleased to have Mphasis investing into Prince Edward Island and into our people. We are fortunate to have a strong presence of IT workers located in Prince Edward Island and excellent educational institutions that will continue to train future workers. said **Premier Robert Ghiz, Prince Edward Island**. "Prince Edward Island is an ideal near shore location, with our low operating costs, access to markets, tax incentives and rebates, as well as a highly educated and skilled workforce. The relationship with Mphasis is evidence to our commitment to promote investments in our innovative thinking, our people and our infrastructure." He added.

"Our journey of hyper-specialization requires us to enhance our Global Delivery Model with a near-shore presence in North America. Prince Edward Island's proximity to the hub of Global Financial Center and our focus on Banking, Capital Markets and Insurance made it an attractive choice. The Government of Prince Edward Island has demonstrated significant business partnership focus. I am confident of this being a vibrant center." said **Ganesh Ayyar, CEO, Mphasis**,

About Mphasis

Mphasis is a \$1 billion global service provider, delivering technology based solutions to clients across the world. With currently over 40,000 employees, Mphasis services clients in Banking and Capital Markets, Insurance, Manufacturing, Communications, Media & Entertainment, Healthcare & Life Sciences, Transportation & Logistics, Retail & Consumer Packaged Goods, Energy & Utilities and Governments around the world. Our competency lies in our ability to offer integrated service offerings in Applications, Infrastructure Services and Business Process Outsourcing capabilities. We are uniquely positioned to offer.

About Prince Edward Island

Prince Edward Island is an ideal near shore location situated between major North American and European Cities, Prince Edward Island offers a compelling package of benefits to prospective Information Technology companies: improved profitability, skilled workforce and world class strategic infrastructure.

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