

## Mphasis appoints Andres Ricaurte as Senior Vice President and Global Head of Payments

~ Ricaurte brings over 15 years of global experience in payments and financial services innovation to further strengthen Mphasis' performance in the payment space



**New York, NY, February 13 2019**

[Mphasis](#) (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced the appointment of Andres Ricaurte as Senior Vice President and Global Head of Payments. In this role, Andres will be responsible for increasing Mphasis' strategic focus in the payments space and accelerating momentum in the global payments industry.

Speed, transparency, and ease of use are now standard customer expectations when it comes to payments. However, legacy banking technology and complex business processes create friction and continue to make digital payment innovations a challenge. In addition, while thousands of start-ups are disrupting different sectors within the payments space, the ecosystem remains highly fragmented. Addressing these problems is an area of strategic priority for Mphasis. Building on the company's strong foundation in financial services, Andres will lead efforts to bring the next generation of solutions, capabilities, and platforms to the global payments market.

"Andres brings to us a wealth of knowledge in the payments space and a passion for customer-driven innovation," said **Dinesh Venugopal, President-Direct and Digital, Mphasis**. "His experience, combined with our strong footprint of proven capabilities within the financial services verticals, will enable us to deliver a wide range of innovative solutions to the complex payments market."

"I am thrilled to join Mphasis and looking forward to working closely with the senior leadership team to accelerate our efforts in the payments space," said **Andres Ricaurte**. "Leveraging Mphasis' proven [Front2Back™](#) framework, its hyper-personalized customer-centric approach, and a unique set of cloud and cognitive capabilities, I am certain we can deliver meaningful payments innovations for our customers," he added.

Andres is a senior executive with over fifteen years of global experience in payments and financial services innovation. Before joining Mphasis, Andres served as Vice President - Global B2B Digital Platforms for American Express, where he led a cross-functional team responsible for the company's Fintech platforms, partnership capabilities and API strategy for the global B2B business. Over the course of his career, Andres has held key senior leadership positions in product management, product and platform development, strategic partnerships, and innovation across B2B and B2C businesses. He serves as a board member and strategic advisor to several start-ups in the payments and FinTech space.

Andres holds a Bachelor's degree in Engineering and a Master's degree in Business Administration from the Tecnológico de Monterrey, Mexico. He is based out of New York, NY, USA.

### About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C<sup>2</sup>™ formula for success, (shift anything to cloud and power everything with cognitive), drives five dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee customers. Click [here](#) to know more.

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