

**New York, November 07 2022**

[Mphasis](#) (BSE: 526299; NSE: MPHASIS), an information technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced the appointment of Jayant Chauhan as Head of Mergers & Acquisitions. Jayant assumed the responsibility in November 2022 and will oversee the entire process of origination, evaluation, structuring, negotiation, execution and post-closing integration of potential acquisition and corporate development transactions.

“M&A is one of the key ingredients of our growth playbook and we are delighted to onboard Jayant to execute on it. He comes to us with extensive global experience in identifying and developing focused acquisition strategies and M&A opportunities. We look forward to leveraging his expertise to build and strengthen our capabilities and offerings,” said **Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.**

“I am excited and honored to be part of Mphasis. I look forward to working closely with the leadership and building on great potential in business and growth-focused culture within the company,” said **Jayant Chauhan, Head of Mergers & Acquisitions, Mphasis**

Jayant is an industry veteran with over 20+ years of experience across the telecom, technology and information services evaluating strategic alternatives, capital structure, shareholder distribution policy, potential targets, and acquisition financing opportunities. He has been involved in multiple M&A transactions totaling over \$15 billion in India, EU, and the US, and raising \$3.5 billion in capital across equity, debt, and joint ventures.

He holds a Bachelor of Engineering degree in Electrical Engineering from Punjab Engineering College, Chandigarh and a Master of Business Administration from University of Michigan, Ann Arbor in Finance & Accounting. Prior to joining Mphasis, Jayant held leadership positions in high growth companies such as OYO and Upstox and with global investment banks such as J.P. Morgan and BMO Capital Markets.

### **About Mphasis**

Mphasis’ purpose is to be the “*Driver in a Driverless Car*” for global enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer-centricity is foundational to Mphasis, and it is reflected in Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive computing to provide a hyper-personalized (C= $X^2C^2$ ™=1) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

### **Safe Harbor**

Certain statements mentioned in this presentation concerning our future growth prospects are forward looking statements (the “Forward Statements”) and are based on reasonable expectations of the management, which involves a number of risks, and uncertainties that could cause actual results to differ materially from those in such Forward Statements. The risks and uncertainties relating to these Forward Statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, fluctuations in foreign exchange rates, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price and fixed-time frame contracts, restrictions on immigration, industry segment concentration, our ability to manage our international operations, our revenues being highly dependent on clients in the United States of America, reduced demand for technology in our

key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of fiscal governmental incentives, political instability, adverse impact of global pandemics (including COVID-19 impact), war, legal restrictions on raising capital or acquiring companies, unauthorized use of our intellectual property(ies) and general economic conditions affecting our businesses and industry. We may, from time to time, make additional written and oral Forward Statements. We do not undertake to update any Forward Statements that may be made from time to time by us or on our behalf, unless required under the law.

**For more information, please contact:**

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