

**New York, May 16 2023**

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, has been recognized as a Major Contender in Everest Group's Healthcare Cloud-based Core Administration Platforms PEAK Matrix® Assessment 2023. This recognition reaffirms Mphasis' commitment to developing next-generation cloud-based platforms that fuel the progress of healthcare payers while enhancing the members' experience.

According to the report, Mphasis's vision of providing top-notch solutions is reinforced by its key strengths, which include the ability to facilitate digital transformation and streamline operations for clients. Mphasis' Javelina, a healthcare-native payer platform focusing on analytics and multiple-player source processing focus has positioned it as a new-generation analytics-led platform. The report further highlights, how the platform provides extensive coverage for next-generation plans, administration, claims processing, and value-based benefit administration through the use of advanced technology. Additionally, the company has utilized cutting-edge technology to develop solutions and establish a robust partner ecosystem that emphasizes collaboration and co-innovation.

"Our prominent placement as a Major Contender in PEAK Matrix® is a recognition of our unwavering dedication to providing cutting-edge healthcare solutions, tailored to meet the goals of healthcare payers. Our commitment to our clients and our ability to deliver unparalleled value through our healthcare native Javelina platform and industry partnerships are evident in this achievement. Our primary focus is on delivering transformative solutions that enhance user experience and streamline productivity through intelligent automation. Such accolades serve as a catalyst for us to continually improve and expand our capabilities to better serve our esteemed clients," said **Elango R, President – Enterprise 5, North America, Mphasis**.

"Increased scrutiny by regulatory agencies, along with innovation in the payment sector, is driving the evolution of core administration platforms with the objective of expediting claims processing, optimizing policy administration, and enabling more efficient management of provider networks and members. These platforms are further empowering payer organizations to tackle challenges inherent to a fragmented technology ecosystem," said **Chunky Satija, Vice President at Everest Group**. "Mphasis' dedicated offerings for product management, policy servicing, network management, claims management and benefit administration and flexibility in deployment have helped position Javelina as a Major Contender in Healthcare Cloud-based Core Administration Platforms PEAK Matrix® Assessment 2023. Mphasis' extensive focus on analytics as well as its ability to constantly upgrade its platform while constantly co-innovating with partners and investing in AI/ML, cognitive technologies and Big Data, is what sets Javelina apart."

The group evaluated 14 prominent IT service providers based on Everest Group's annual RFI process for the year 2022, and interactions with leading healthcare core administrative processing platform providers, client reference checks and ongoing analysis of the US healthcare CAPS market.

### **About Mphasis**

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. [Front2Back™](#) uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of

digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. (BSE: 526299; NSE: MPHASIS)

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