

*Aims to engage over 25,000 students, upskill 1,500 learners in next-generation technologies, and support the creation of 200 startups in the next five years.*

**Mangaluru, May 22, 2026**

[Mphasis](#), ([BSE: 526299](#); [NSE: MPHASIS](#)), a global AI-led, platform-driven technology solutions provider, under Mphasis F1 Foundation, today announced the launch of the 'Mphasis Exponential Innovation Lab' within the Sahyadri College of Engineering & Management campus in Mangaluru.

The lab was inaugurated by **Dr. M.C. Sudhakar** Hon'ble Minister for Higher Education of Karnataka. The occasion was also graced by **Dr. S. Vidyashankar**, Vice-Chancellor of **Visvesvaraya Technological University (VTU)**, Belagavi, **Manjunath Bhandary**, Chairman, Sahyadri College of Engineering & Management, **Deepa Nagraj**, Senior Vice President & Global Head - ESG, Sparkle Innovation Ecosystem, and Communications, Mphasis, **Chetan Dixit**, Vice President, Karnataka Digital Economy Mission (KDEM), **Bhaskar Verma**, Regional Director, Nasscom and Board Member, KDEM.

The dedicated 4,000 sq. ft. lab is housed within the institute's 'Centre for Future Leaders' and is designed as a co-creation space to build impactful solutions using exponential technologies including Agentic AI and Cloud Computing, Robotics and Computer Vision, Edge AI, IIoT and Embedded Solutions, Digital Printing and Metaverse, and Web 3.0 applications. The initiative aims to engage over 25,000 students, upskill 1,500 learners in next-generation technologies, and support the creation of 200 startups in the next five years.

Aligned with the Government of Karnataka's Beyond Bengaluru program, the innovation lab will provide regional talent access to advanced infrastructure and expert mentorship. The initiative aspires to strengthen Mangaluru's position as a tech startup hub by enabling entrepreneurship, enhancing business competitiveness, and fostering globally scalable enterprises rooted in regional strengths.

"Education and livelihood creation remain core to our values at Mphasis, and technology has been a powerful enabler of this journey. Our investments in institutions across tier-one cities have shown strong outcomes, and with this initiative at Sahyadri's SHINE Foundation, we are deepening our engagement where talent is abundant, and growth potential is high. We believe this will catalyse innovation and entrepreneurship in Mangaluru and beyond," said **Deepa Nagraj, Senior Vice President & Global Head - ESG, Sparkle Innovation Ecosystem, and Communications, Mphasis**.

"Sahyadri has always focused on creating compassionate, competent leaders for society, and the institution framework, pedagogy, and infrastructure have focused on developing an entrepreneurial mindset in students. For the last decade, Sahyadri has encouraged students to walk in with an idea and walk out with a product, and this engagement with Mphasis Foundation will accelerate our entire mission," **Manjunath Bhandary, Chairman, Sahyadri College of Engineering & Management**.

"This innovation lab is a way forward to accelerate innovation, nurture next-generation talent, and create meaningful impact for young minds. By equipping students with future-ready skills and fostering collaboration between academia and industry, Mangaluru is poised to emerge as a hub for global talent and technology leadership," said **Mr. Chethan Dixit, Vice President, KDEM**

Industry representatives also welcomed the initiative as a bridge between academia and industry.

The SHINE Foundation, established by Sahyadri College of Engineering & Management, has been instrumental in building a strong entrepreneurial ecosystem in Mangaluru. Over the years, SHINE has supported 22 companies, including three MSMEs and 19 startups, with another 20 ideas currently in pre-incubation. With a seed fund of INR 2.3 crore dedicated to nurturing innovation, the Foundation has played a key role in advancing community-based innovations and fostering regional growth.

The Mphasis F1 Foundation has a long-standing commitment to education, empowerment, and technology-led impact through collaborations with leading institutions. It has supported the establishment of a Quantum Lab at IIT Madras, a Machine Learning and Computational Thinking Lab at Ashoka University, and the DS Brar Center for Girls and Women in STEM at Plaksha University.

With the launch of the Exponential Innovation Lab in Mangaluru, these efforts now extend to preparing future-ready talent and advancing India's innovation ecosystem.

### About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](#) unit and Mphasis AI-powered 'Tribes' are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeolP™](#), a breakthrough you platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value chain, as we believe '*AI Without Intelligence Is Artificial™*'. Mphasis NeolP™ is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2Back™](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ( $C=X2C^2_{TM}=1$ ) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

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