Mphasis Appoints Ayaskant Sarangi as the Chief Human Resource Officer



New York, Bengaluru, October 16, 2023

Mphasis (BSE: 526299; NSE: MPHASIS), an information technology (IT) solutions provider specializing in <u>cloud</u> and <u>cognitive</u> services, today announced the appointment of Ayaskant Sarangi as its global Chief Human Resource Officer (CHRO). He will join the Executive Council and report directly to Mphasis' CEO & MD, Nitin Rakesh. In this role, Ayaskant will be leading company's global human resources strategy and operations; talent management, including recruitment and leadership development; overseeing the company's talent lifecycle and development including all aspects of HR Operations. Ayaskant will be taking over from Srikanth Karra, who has served as the company's CHRO since 2017. Srikanth will move into the Chief Administrative Officer role (CAO) to enable a smooth transition, until his superannuation in April 2024.

"I would like to thank Srikanth for his leadership and significant contributions in redefining Mphasis as the workplace of the future and wish him the very best as he takes on the advisory role with immediate effect until his retirement. I am pleased to announce Ayaskant as the new Chief Human Resources Officer (CHRO). We believe that his strong track record in the IT sector, strategic vision and leadership will be instrumental as we continue to attract, develop, and retain top talent from around the world, while fostering our people-first approach," said **Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.**

"My innings with Mphasis have been incredibly rewarding, and it has been a privilege to witness the remarkable growth the company has achieved in recent years. Our employees have played a pivotal role in Mphasis's success, and I would like to extend my best wishes to Ayaskant as he takes the helm and guides the company to even greater success. I am looking forward to working closely with Ayaskant in the next few months to ensure a seamless transition," **Srikanth Karra, Chief Administrative Officer, Mphasis**

"I am deeply honored to be part of Mphasis, thankful to Nitin for providing this opportunity and thrilled to be stepping into the new role at this critical juncture in the company's growth journey. Look forward to working with Nitin and the hugely talented team of Mphasis to sustain the hi-tech, hi-touch. hi-trust culture and build an exciting future for all our stake-holders as we aim to continue the momentum of building a world-class talent lifecycle program to support the next phase of the company's growth," said **Ayaskant Sarangi, CHRO, Mphasis.**

Ayaskant brings over two decades of experience across diverse industries, with expertise in various facets of human resources, including workforce planning, talent acquisition, talent management, compensation and benefits, mergers, and acquisitions, learning and development, and analytics. He has not only overseen the HR function for service lines but has also provided strategic leadership to numerous Centers of Excellence (COEs) on a global scale, including those focused on leadership hiring, talent management, and learning and development.

Prior to joining Mphasis, Ayaskant served as the Chief Human Resources Officer (CHRO) at Wipro Enterprises, where he led the company's human resources functions, having served at various HR leadership roles at Wipro Technologies prior to that. Ayaskant holds a bachelor's degree in engineering from NIT Surat and a master's degree in human resources from Xavier Institute of Management, Bhubaneswar.

About Mphasis

Mphasis' purpose is to be the "Driver in a Driverless Car" for global enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer-centricity is foundational to



Mphasis, and it is reflected in Mphasis' <u>Front2Back</u>[™] Transformation approach. Front2Back[™] uses the exponential power of cloud and cognitive computing to provide a hyper-personalized (C=X2C2[™]=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click <u>here</u> to know more. (<u>BSE: 526299</u>; <u>NSE: MPHASIS</u>)

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