

Bengaluru, December 10, 2025

Mphasis, (BSE: 526299; NSE: MPHASIS), a global AI-led, platform-driven technology solutions provider, has appointed Mr. Punit Sood as an Independent Director of the Company, for a period of five years, effective 11th December 2025. This appointment is based on the recommendations of the Nomination and Remuneration Committee and is subject to shareholders' approval.

Mr. Punit Sood is currently an Independent Director on the boards of ICICI Bank and NPCI (National Payments Corporation of India). He brings over 36 years of leadership experience at the intersection of financial services and technology, having driven transformation across global enterprises.

Mr. Sood's career spans senior roles in organizations such as Citibank, GE Capital, United Technologies, JPMorgan Chase, and NatWest, where he progressed to CIO positions across geographies. He has also played a key role in shaping and executing GCC strategies for leading financial institutions, including NatWest, JPMorgan Chase, and Citibank. Punit chaired the NASSCOM GCC Council for 2021–23 and continued as a member for the 2023–25 term. He also serves as an External Expert with BCG, advising clients on global capability centre strategy.

“We are delighted to have Mr. Punit Sood join the Board of Mphasis. With an accomplished record of leading global technology businesses and steering transformation across markets, his experience will be a powerful asset to our company. His insights on leadership will enrich our strategic thinking as we continue to navigate the ever-changing business landscape,” said **Mr. Nitin Rakesh, CEO and Managing Director, Mphasis**.

“It is a privilege to join this distinguished Board and collaborate with such accomplished leaders. I look forward to serving as an Independent Director and contributing my experience to advance the company’s growth journey,” said **Mr. Punit Sood**.

Mr. Sood holds a Master of Business Administration (MBA) from IIM Ahmedabad and is a graduate of IIT Roorkee.

About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](#) unit and Mphasis AI-powered ‘Tribes’ are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeoIP™](#), a breakthrough AI platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value chain, as we believe ‘*AI Without Intelligence Is Artificial™*’. Mphasis NeoIP™ is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2Back™](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ($C=X2C^2_{TM}=1$) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. (BSE: 526299; NSE: MPHASIS)

For further information, please contact: Mphasis Corporate Communications	
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Deepa Nagaraj deepa.nagaraj@mphasis.com + 1 (646) 424-5160 +91 9845 256 283	Sumana Bhat sumana.bhat@mphasis.com +91 9902 980 980
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