

Mphasis Ranked Number 6 in “HFS Top 10 Banking and Financial Services (BFS) Sector service Providers” Report



The report analyzed 26 banking and financial services providers that are “helping define future business operations”

New York, NY, September 18, 2019

[Mphasis](#) (BSE: 526299; NSE: MPHASIS), an Information Technology solutions provider specializing in cloud and cognitive services, today announced that it has been recognized for its strengths in execution, innovation and voice of customer in the ‘HFS Top 10 Banking and Financial Services (BFS) Sector Service Providers’ report in Q3 of 2019.

According to the report, Mphasis is recognized for how the company leverages ‘its Front2Back™ Digital Transformation approach to help BFS firms modernize legacy environments’, referencing mature industry-specific capabilities such as retail banking, card services, mortgage, and risk management and monitoring among others. The evaluation also acknowledges Mphasis’ core strength, which is building and managing applications, as well as the company’s core focus, which is on supporting banking and financial service firms with a sub-industry focus.

In addition to being ranked in the top sixth position out of the top ten, BFS also ranked Mphasis number 15 in their Digital Front Office report. Mphasis was recognized amidst other leaders for the strong focus on analytics with their proprietary solution HyperGraf™, the design-led framework and technology foundation to expand from the back-office space and the company’s agility and flexibility.

"Being ranked number 6 out of 10 in BFS’s report showcases Mphasis’ strong growth and dedication to co-innovation and collaboration," said **Dinesh Venugopal, President – Mphasis Direct and Digital**. "This acknowledgment underscores our global commitment to voice of the customer and Mphasis’ overall ability to empower our valued partners and clients through our innovation capabilities and ability to execute creative industry-specific client experiences."

In an extensive evaluation, Banking and Financial Services researched, analyzed, and scored 26 of the ‘most significant’ banking and financial service providers across a defined series of innovation, execution and voice of customer criteria. The report highlights the overall ratings for all 26 participants and the top five leaders for each sub-category. The research evaluates how each provider measures up and helps further the profit and revenue growth of banking and financial services firms.

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= $X2C^2_{TM}=1$) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

For further information, please contact:

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