

## Mphasis Recognized as a Contender in Application Modernization and Multicloud Managed Services Evaluation Report

## Bengaluru, June 18, 2025

Mphasis, an Information Technology provider specializing in <u>cloud</u> and <u>cognitive</u> services, today announced that it has been included as a 'Contender' in The Forrester Wave™: Application Modernization And Multicloud Managed Services, Q1 2025 by Forrester Research, Inc.

According to the report, Mphasis serves an important role in its specialized industries, bringing extensive experience in transaction-intensive industry modernization and legacy technologies. The evaluation recognizes Mphasis' skills in high-performance IBM legacy environments, making it well-suited for modernization efforts involving legacy platforms in the banking, finance, and airline industries.

"We believe this recognition by Forrester highlights our dedication to driving transformation through specialized modernization solutions," said **Srikumar Ramanathan**, **Chief Solutions Officer**, **Mphasis**. " Clients value our deep domain expertise in modernizing legacy systems and integrating multi-cloud capabilities. This acknowledgement reinforces our commitment to helping enterprises optimize operations, scale efficiently, and achieve sustainable growth in a rapidly evolving digital landscape."

In an extensive evaluation, Forrester researched, analyzed, and scored fifteen top providers in the application modernization and multi-cloud managed services sector based on strategy and current offering. The report serves as a valuable resource for organizations seeking partners to navigate complex modernization and cloud transformation initiatives.

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## **About Mphasis**

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' Front2Back™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2™=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrinkthe core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click here to know more. (BSE: 526299; NSE: MPHASIS)

For further information, please contact:

**Mphasis Corporate Communications** 

Deepa Nagaraj | deepa.nagaraj@mphasis.com

+ 1 (646) 424-5160 |+91 9845 256 283

Sumana Bhat

sumana.bhat@mphasis.com

+91 9902 980 980