

Bengaluru, 22 May 2023

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced that it has been recognized as a Leader in Group Life Policy Administration Systems (PAS) Products by Everest Group's annual RFI process for the year 2022-23.

Everest Group's assessment evaluated 15 technology providers featured on the Group Life PAS PEAK Matrix®, with a specific focus on North America. According to the report, Mphasis has positioned itself as a strategic partner for group insurers and differentiated itself with its industry experience, a scaled resource pool, and extensive footprint across North America.

Everest Group's report also highlights the robust set of solutions Mphasis provides with its Wynsure (multi-line product designed for group and voluntary products) and Javelina (healthcare platform offering) offerings that cover the end-to-end group life and benefits value chain. It also emphasizes that the company has focused on the partner ecosystem to expand capabilities for cloud-native solutions like Azure and low-code solution partners including Innoveo, Pega, and Unqork to make customizations easier and more convenient.

"At Mphasis, we have been striving towards developing cutting-edge solutions that cater to the specific needs of our clients in the group life insurance space. We are delighted that Everest Group has recognized our efforts and acknowledged us as a Leader in Group Life Policy Administration Systems Products. This recognition reaffirms our commitment to being a strategic partner to our clients, and it motivates us to continue investing in our technology capabilities and delivering best-in-class solutions. Our product offerings provide a comprehensive suite of solutions that cover the entire value chain of group life and benefits. We are excited to help our clients become digitally enabled and future-proof their IT estates while delivering superior customer experiences", said **Srikumar Ramanathan, Chief Solutions Officer, Mphasis.** "

"Extensive coverage across group life and voluntary benefits products spectrum and focus on building cloud-readiness capabilities have helped Mphasis elevate its value proposition for group life insurers," said **Vigitesh Tewary, Practice Director, Everest Group.** "Meaningful investments to expand partnerships with hyper scalers and low-code technology providers for easing customizations as well as acquisitions to bolster advanced analytics and design capabilities have helped Mphasis earn a Leader recognition on Everest Group's inaugural Policy Administration Systems (PAS) Products PEAK Matrix® Assessment 2023 – North America."

This is Mphasis' third Everest Group PEAK Matrix recognition this year, a testament to the scalability and sustainability of the software and technology solutions the organization provides across domains. Prior to this, Mphasis was also recognized for its contributions to both healthcare and software development earlier this year.

About Mphasis

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C= χ^2C^2 ™=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its

operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))



For further information, please contact:

Mphasis Corporate Communications

Deepa Nagaraj

deepa.nagaraj@mphasis.com

+ 1 (646) 424-5160 | +91 9845 256 283

Sumana Bhat

sumana.bhat@mphasis.com

+91 9902 980 980