## Mphasis recognized as a Major Contender in Everest Group's Healthcare Payer Digital Services PEAK Matrix® Assessment 2022



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Mphasis, (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in <u>cloud</u> and <u>cognitive</u> services, has been recognized as a Major Contender in Everest Group's Healthcare Payer Digital Services PEAK Matrix® Assessment 2022. This recognition reaffirms Mphasis' commitment to delivering innovative solutions that drives growth for healthcare payers and improves the experience for members.

The group evaluated 26 prominent IT service providers using the Everest Group Peak Matrix, a comprehensive index that encompasses various metrics related to a provider's market impact and capabilities.

According to the report, Mphasis has multiple key strengths that further augment the company's vision to drive digital transformation to provide features around core administration benefits and enable lean operations for its payer clients. Mphasis offers the Javelina platform, a healthcare-native payer platform that manages end-to-end member life cycles through automated workflows and open-source architecture. The company leverages a strong partner ecosystem with technology vendors and HealthTech organizations, which allows it to enhance its offerings and augment its payment integrity solutions.

Additionally, Mphasis drives innovation through its Sparkle program, which consists of innovation labs, accelerator programs, and co-creation hubs. The program engages with educational institutions, industry bodies, and disruptive start-ups to co-innovate and build solutions for enterprises. Mphasis' healthcare expertise combined with its focus on innovation and strong partnerships has enabled it to be recognized as a Major Contender in the healthcare payer digital services market.

"We are privileged to be recognized as a Major Contender in the Everest Group Healthcare Payer Digital Services PEAK Matrix® Assessment 2022. With the healthcare industry evolving significantly, enterprises are leveraging digital services to comply with the changing business requisites. Service providers are ramping up capabilities to support these enterprises with their digital transformation journeys through vertical-specific partnerships and acquisitions. As we have recently recognized healthcare as a new engine of growth for Mphasis, this recognition further validates our efforts to deliver innovative solutions that help healthcare payers achieve their strategic goals. We will continue to invest in our capabilities, leverage our healthcare expertise, and partner with leading technology vendors and health tech organizations to drive growth and innovation for our clients. This recognition is a testament to our commitment to our clients and our ability to deliver value through our strong industry partnerships and our healthcare-native Javelina platform," said Elango R, President – Enterprise 5, North America, Mphasis.

"Digital adoption has become the focal point of the growth strategy for healthcare payers to optimize processes, enhance the experience for members, and reduce fraud, waste, and abuse," said **Chunky Satija**, **Vice President at Everest Group**. Mphasis leverages its healthcare native Javelina platform to assist payers in streamlining various processes such as benefit determination and claims management. Mphasis' continued focus on augmenting its capabilities through investments in innovation labs and accelerator programs, and its strong partner ecosystem with technology vendors and HealthTech organizations have enabled it to be positioned as a Major Contender in Healthcare Payer Digital Services PEAK Matrix® Assessment 2022."



The report also indicates that Mphasis has a strong reputation for providing personalized

The Next Ap attention to its clients, with ample opportunities for face time with senior leadership. The company is also known for its responsiveness and willingness to adapt to changing client needs. With this recognition as a Major Contender, Mphasis further solidifies its position as a promising player in the healthcare payer digital services market.

## **About Mphasis**

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' Front2Back™ Transformation approach.

Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click here to know more. (BSE: 526299; NSE: MPHASIS)

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