

New York, October 03, 2023

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced it has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm.

According to the 2Q 2023 Global ISG Index™, Mphasis was recognized among the leading providers in the Top 15 Sourcing Standouts category (revenues of \$1 billion to \$3 billion) in the Americas for Managed Services, based on annual contract value (ACV) won over the last 12 months.

The ISG Index™ found that demand for Managed Services remained strong in the second quarter, topping \$10 billion in ACV for the first time. Steve Hall, president of ISG said, “Managed services continues to be resilient in the face of economic uncertainty. We are seeing continued strong demand in this segment as enterprises use managed services as a lever for cost optimization.” Data from the ISG Index showed the volume and value of contract renewals and extensions remained robust in Q2.

“Mphasis is honored to be named among the Top 15 Sourcing Standouts by ISG. It is a testament to our continuous development of innovative technology solutions to deliver exceptional services to customers. The recognition highlights the success of our global strategies and investments in cutting-edge domains, including Artificial Intelligence and its subdomains like Generative AI. We recently established the 'Mphasis.ai' business unit, dedicated to driving innovation within the AI space, to enhance our AI capabilities and achieve significant results for customers,” said **Ravi Vasantraj, Global Delivery Head, Mphasis**.

“The ISG Index™ is recognized as the authoritative source for marketplace intelligence on the global technology and business services industry. Mphasis continues to establish itself as a leading and growing player in the global market for managed services, based on its volume of business in relation to other industry providers,” said **Paul Reynolds, Chief Research Officer of ISG**.

Mphasis’ inclusion in the ISG Index™ is based on data the company submits to ISG each quarter. Over the past 12 months, the company experienced remarkable growth driven by its commitment to cutting-edge technology solutions and exceptional customer-centric services. A strategic focus on key sectors like finance, healthcare, retail, and technology led to strong partnerships and breakthroughs. Expanding into new geographies enabled the provision of global services, while domain expertise in cloud and cognitive services met evolving client demands.

About ISG

ISG (Information Services Group) is a leading global technology research and advisory firm. A trusted business partner to more than 900 clients, including more than 75 of the world’s top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation; cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006 and based in Stamford, CT, ISG employs more than 1,600 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry insights, technology expertise, and world-class research and analytical capabilities based on the industry’s most comprehensive marketplace data. For more information, visit www.isg-one.com.

About Mphasis

Mphasis' purpose is to be the "Driver in a Driverless Car" for global enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer-centricity is foundational to Mphasis, and it is reflected in Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive computing to provide a hyper-personalized (C= $X^2C^2=1$) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

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